

Laminated Glass Market by Interlayer Type (Polyvinyl Butyral (PVB), Ethyl Vinyl Acetate (EVA), Ionoplast Polymers, Thermoplastic Polyurethane (TPU), and Cast in Place (CIP) Liquid Resin), by End User (Residential and Non-Residential), for Application (Windows, Doors, and Skylights; Open-Edged Railings; Facades and Canopies; Structural Glass Flooring; Stairs, Walkways, and Pedestrian Bridges; and Overhead Glazing), and by Vertical (Building & Construction, Automotive, Healthcare, Telecom, Electronics, and Aerospace): Global Industry Analysis, Size, Share, Growth, Trends, and forecast 2016 - 2025

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Abstracts

REPORT BRIEF

The report covers forecast and analysis for the laminated glass market on a global and regional level.

The report includes the positive and the negative factors that are influencing the growth of the market.

Market opportunities are discussed in detail in the report.

The revenue generated by the prominent industry players has been analyzed in the report.

The market numbers have been calculated using top-down and the bottom-up approaches.

The laminated glass market has been analyzed using Porters Five Forces Analysis.

The market is segmented on the basis of interlayer type, end user, application, vertical, which in turn is bifurcated on a regional level as well.

All the segments have been evaluated based on the present and the future trends.

The report deals with the in-depth quantitative and qualitative analyses of the laminated glass market.

The report includes the detailed company profiles of the prominent market players.

MARKET SUMMARY

Overview

Laminated glass is a type of glass that is used for the safety and security purposes. This glass is made by sandwiching a laminated sheet between two layers of glass. The laminated glass has the characteristic that it does not shatter into pieces when it falls or even if a strong external force is applied. Different types of laminated sheets are used and depending on the sheet it is used in several applications.

VALUE

The global laminated glass market was valued at around USD 16 billion in the year 2016 and is expected to reach over USD 27 billion by the end of 2025 growing at a CAGR of more than 6% between 2017 and 2025.

DRIVERS AND RESTRAINTS

Laminated Glass Market by Interlayer Type (Polyvinyl Butyral (PVB), Ethyl Vinyl Acetate (EVA), Ionoplast Polym...

Increasing awareness about the benefits of using glasses in the construction has triggered the growth of the laminated glass market. Laminated glasses provide advantages such as safety, energy savings, and security, increased durability, soundproof, and much more. The various end-user industries such as telecom, healthcare, aerospace, and electronics are investing in the laminated glasses owing to the increased safety and security provided by the glass. The laminated glasses are used widely owing to its strength, impact resistance, sound reduction, hurricane and earthquake resistance, bullet resistance, etc. The demand for the laminated glass is exponentially growing from the construction industry. In addition, there is also an increasing demand for the laminated glasses from the automotive sector.

Increasing investment by major players such as AGC, Saint-Gobain, Nippon Sheet Glass, Siseecam, Taiwan Glass in making developments and innovations in the manufacturing of the laminated glass also positively

impacts the market growth

However, the laminated glass market is expected to face some challenges such as high capital investment and volatile prices of the raw materials.

SEGMENTATION

Polyvinyl butyral (PVB) segment registered the highest market share of over 34.20% in 2016 and it is also expected to grow at a higher CAGR of around 6.0% over the forecast period. The PVB laminated glass has good tenacity performance due to which the PVB absorbs a large amount of force and disperses it evenly. Thus breaking a laminated glass is a difficult task. The PVB laminated glass also has the property of viscoelasticity thus reducing the sound acoustic insulation.

The non-residential segment accounted for the largest market share of around 65% in 2016. This is mainly driven by growth in the usage of laminated glass in the construction industry. The office building segment, a sub-segment of non-residential segment contributed the highest market share in 2016, owing to rise in the industrialization globally. The use of laminated glass in construction is expensive and deploys high maintenance, but at the same time, it also has several benefits. It provides unique features like safety, sound reduction, U.V. control, durability, design versatility, ease of installation, and many more.

By application, windows, doors, and skylights segment contributed the maximum market share of over 39.50% in 2016. Windows, doors and skylights segment is expected to grow with the highest CAGR of 6.71% over the forecasted period. As ordinary glass windows are brittle in nature they can break into sharp pieces causing injuries. This problem is resolved by the laminated glass as the interlayers within the laminated glass helps in absorbing the energy thus eliminating the chances of injuries. Laminated glasses when used in the windows, doors, and skylights give a high rate of security as it can resist intrusion and it is impossible to cut through the thick PVB layers. Thus, there is an increased demand for the laminated glasses in the windows, doors, and skylights segment. Apart from windows, doors, and skylights, open-edged railings and structural glass flooring are also expected to gain traction over the forecast period.

Building construction segment dominated the laminated glass market in 2016 by contributing a market share of 36.27%. The automotive segment is projected to grow at the highest CAGR of 6.57% over the forecast period. As laminated glass provides a high grade of protection as compared to normal glass, the application of laminated glass in automotive sectors is gaining traction. Increasing trend of the sunroofs and large windshields in the automobiles fuels the demand of the laminated glass in the global market. The significant growth of the automotive industry expects to boost the demand for laminated glass over the forecast period.

Asia Pacific is expected to grow at the highest CAGR of 6.85% over the forecast period. Heavy investment by international companies in the Asia Pacific region owing to cheap labor has led to rapid industrialization. Moreover, the growing population in countries like India, China, and other Asian countries has resulted in increased demand for new constructions which has, in turn, increased the demand for the laminated glass in several applications and sectors. North America held the highest market share of 34.73% in 2016 and is growing with a steady CAGR over the forecast period.

INDUSTRY PLAYERS

The report includes detailed profiles of the prominent market players that are trending in the market. The lists of the players that are compiled in the report are Aeon Industries Corporation Ltd., AJJ Glass Ltd., Asahi Glass Co. Ltd., Cardinal Glass Industries Inc., Central Glass Co. Ltd., China Luoyang Float Glass Group Co. Ltd., China Specialty Glass AG, CSG Holding Co., Ltd., Flat Glass Group Co. Ltd., Fuso Glass India Pvt. Ltd., and Fuyao Glass Industry Group Co. Ltd., among others.

The prominent market players maintain the competitive edge in the global market by

making investments in the mergers and acquisitions and by increasing their product portfolio. In February 2017, Nippon Sheet Glass Co., Ltd. announced for significant technology and manufacturing upgrades at its automotive glass plant in Versailles, Kentucky, U.S. The company is using the modern Advanced Press Bend (APB) process for laminated windshields which is being developed for manufacturing the complex-shaped windshields with a tighter tolerance.

Contents

CHAPTER 1. INTRODUCTION

- 1.1. Report description and scope
- 1.2. Research scope
- 1.3. Research methodology
 - 1.3.1. Market research process
 - 1.3.2. Market research methodology

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Global Laminated Glass market, 2016-2025 (USD Billion)
- 2.2. Global Laminated Glass market: Snapshot

CHAPTER 3. LAMINATED GLASS - MARKET DYNAMICS

- 3.1. Introduction
- 3.2. Market drivers
- 3.3. Restraints
- 3.4. Opportunities
- 3.5. Porters five forces analysis
 - 3.5.1. Bargaining power of suppliers
 - 3.5.2. Bargaining power of buyers
 - 3.5.3. The threat of new entrants
 - 3.5.4. The threat of new substitutes
 - 3.5.5. Degree of competition
- 3.6. Market attractiveness analysis
 - 3.6.1. Market attractiveness analysis, by Interlayer segment
 - 3.6.2. Market attractiveness analysis, by End User segment
 - 3.6.3. Market attractiveness analysis, by Application Segment
 - 3.6.4. Market attractiveness analysis, by Vertical segment
 - 3.6.5. Market attractiveness analysis, by regional segment

CHAPTER 4. GLOBAL LAMINATED GLASS MARKET- COMPETITIVE LANDSCAPE

- 4.1. Company market share, 2016 (Subject To Data Availability)
- 4.2. Strategic Development
 - 4.2.1. Acquisitions Mergers

- 4.2.2. New Product Launch
- 4.2.3. Agreements, Partnerships, Collaborations and Joint Ventures
- 4.2.4. Research and Development, Product and Regional Expansion

CHAPTER 5. GLOBAL LAMINATED GLASS MARKET - INTERLAYER SEGMENT ANALYSIS

5.1. Global Laminated Glass market: an Interlayer overview

- 5.1.1. Global Laminated Glass market revenue share, by Interlayer, 2016 and 2025

5.2. Poly Vinyl Butyral (PVB)

- 5.2.1. Poly Vinyl Butyral (PVB) Laminated Glass market, 2016-2025 (USD Billion)

5.3. Ethyl Vinyl Acetate (EVA)

- 5.3.1. Ethyl Vinyl Acetate (EVA) Laminated Glass market, 2016-2025 (USD Billion)

5.4. Ionoplast Polymers

- 5.4.1. Ionoplast PolymersLaminated Glass market, 2016-2025 (USD Billion)

5.5. Thermoplastic Polyurethane (TPU)

- 5.5.1. Thermoplastic Polyurethane (TPU)Laminated Glass market, 2016-2025 (USD Billion)

5.6. Cast in Place (CIP) Liquid Resin

- 5.6.1. Cast in Place (CIP) Liquid ResinLaminated Glass market, 2016-2025 (USD Billion)

CHAPTER 6. GLOBAL LAMINATED GLASS MARKET-END USER SEGMENT ANALYSIS

6.1. Global Laminated Glass market: End User overview

- 6.1.1. Global Laminated Glass market revenue share, by End User, 2016 and 2025

6.2. Residential

- 6.2.1. Global Laminated Glass market by Residential 2016-2025 (USD Billion)

6.3. Non-Residential

- 6.3.1. Global Laminated Glass market by Non-Residential2016-2025 (USD Billion)

6.3.1.1. Educational Buildings

- 6.3.1.1.1. Educational BuildingsLaminated Glass market, 2016-2025 (USD Billion)

6.3.1.2. Office Buildings

- 6.3.1.2.1. Office BuildingsLaminated Glass market, 2016-2025 (USD Billion)

6.3.1.3. Hospitals

- 6.3.1.3.1. HospitalsLaminated Glass market, 2016-2025 (USD Billion)

6.3.1.4. Hotels

- 6.3.1.4.1. HotelsLaminated Glass market, 2016-2025 (USD Billion)

6.3.1.5. Industrial

6.3.1.5.1. Industrial Laminated Glass market, 2016-2025 (USD Billion)

CHAPTER 7. GLOBAL LAMINATED GLASS MARKET-APPLICATION SEGMENT ANALYSIS

7.1. Global Laminated Glass market: Application overview

7.1.1. Global Laminated Glass market revenue share, by Application, 2016 and 2025

7.2. Windows, Doors and Skylights

7.2.1. Global Laminated Glass market, by Windows, Doors and Skylights, 2016-2025 (USD Billion)

7.3. Open-Edged Railings

7.3.1. Global Laminated Glass market, by Open-Edged Railings, 2016-2025 (USD Billion)

7.4. Facades and Canopies

7.4.1. Global Laminated Glass market by Facades and Canopies, 2016-2025 (USD Billion)

7.5. Structural Glass Flooring

7.5.1. Global Laminated Glass market by Structural Glass Flooring, 2016-2025 (USD Billion)

7.6. Stairs, Walkways and Pedestrian Bridges

7.6.1. Global Laminated Glass market by Stairs, Walkways and Pedestrian Bridges, 2016-2025 (USD Billion)

7.7. Overhead Glazing

7.7.1. Global Laminated Glass market by Overhead Glazing, 2016-2025 (USD Billion)

CHAPTER 8. GLOBAL LAMINATED GLASS MARKET-VERTICAL SEGMENT ANALYSIS

8.1. Global Laminated Glass market: Vertical overview

8.1.1. Global Laminated Glass market revenue share for Vertical, 2016 and 2025.

8.2. Building Construction

8.2.1. Global Laminated Glass market revenue share, for Building Construction, 2016 and 2025 (USD Billion)

8.3. Automotive

8.3.1. Global Laminated Glass market revenue share, for Automotive, 2016 and 2025 (USD Billion)

8.4. Healthcare

8.4.1. Global Laminated Glass market revenue share for healthcare, 2016 and 2025

(USD Billion)

8.5. Telecom

8.5.1. Global Laminated Glass market revenue share for Telecom, 2016 and 2025(USD Billion)

8.6. Electronics

8.6.1. Global Laminated Glass market revenue share for Electronics, 2016 and 2025(USD Billion)

8.7. Aerospace

8.7.1. Global Laminated Glass market revenue share, for Aerospace, 2016 and 2025(USD Billion)

CHAPTER 9. GLOBAL LAMINATED GLASS MARKET - REGIONAL SEGMENT ANALYSIS

9.1. Global Laminated Glass market: Regional overview

9.1.1. Global Laminated Glass market revenue share, by region, 2016 and 2025

9.2. North America

9.2.1. North America Laminated Glass market revenue, by Interlayer, 2016-2025 (USD Billion)

9.2.2. North America Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.2.3. North America Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.2.4. North America Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.2.5. The U.S.

9.2.5.1. The U.S. Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.2.5.2. The U.S. Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.2.5.3. The U.S. Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.2.5.4. The U.S. Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.2.6. Canada

9.2.6.1. Canada Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.2.6.2. Canada Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.2.6.3. Canada Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.2.6.4. Canada Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.2.7. Mexico

9.2.7.1. Mexico Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.2.7.2. Mexico Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.2.7.3. Mexico Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.2.7.4. Mexico Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.2.8. Rest of North America

9.2.8.1. Rest of North America Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.2.8.2. Rest of North America Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.2.8.3. Rest of North America Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.2.8.4. Rest of North America Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3. Europe

9.3.1. Europe Laminated Glass market revenue, by Interlayer, 2016-2025 (USD Billion)

9.3.2. Europe Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.3. Europe Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.4. Europe Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3.5. The U.K.

9.3.5.1. The U.K. Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.3.5.2. The U.K. Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.5.3. The U.K. Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.5.4. The U.K. Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3.6. Germany

9.3.6.1. Germany Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

Billion)

9.3.6.2. Germany Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.6.3. Germany Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.6.4. Germany Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3.7. France

9.3.7.1. France Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.3.7.2. France Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.7.3. France Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.7.4. France Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3.8. Italy

9.3.8.1. Italy Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.3.8.2. Italy Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.8.3. Italy Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.8.4. Italy Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3.9. Spain

9.3.9.1. Spain Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.3.9.2. Spain Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.9.3. Spain Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.9.4. Spain Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3.10. Russia

9.3.10.1. Russia Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.3.10.2. Russia Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.10.3. Russia Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.10.4. Russia Laminated Glass market revenue, by Vertical, 2016-2025 (USD

Billion)

9.3.11. Poland

9.3.11.1. Poland Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.3.11.2. Poland Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.11.3. PolandLaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.11.4. Poland Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.3.12. Rest of Europe

9.3.12.1. Rest of Europe Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.3.12.2. Rest of Europe Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.3.12.3. Rest of EuropeLaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.3.12.4. Rest of Europe Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.4. Asia Pacific

9.4.1. Asia Pacific Laminated Glass market revenue, by Interlayer, 2016-2025 (USD Billion)

9.4.2. Asia Pacific Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.3. Asia PacificLaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.4. Asia Pacific Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.4.5. China

9.4.5.1. China Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.5.2. China Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.5.3. China Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.5.4. China Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.4.6. Japan

9.4.6.1. Japan Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.6.2. Japan Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.6.3. Japan Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.6.4. Japan Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.4.7. India

9.4.7.1. India Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.7.2. India Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.7.3. India Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.7.4. India Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.4.8. Indonesia

9.4.8.1. Indonesia Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.8.2. Indonesia Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.8.3. Indonesia Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.8.4. Indonesia Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.4.9. South Korea

9.4.9.1. South Korea Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.9.2. South Korea Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.9.3. South Korea Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.9.4. South Korea Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.4.10. Thailand

9.4.10.1. Thailand Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.10.2. Thailand Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.10.3. Thailand Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.10.4. Thailand Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

Billion)

9.4.11. Malaysia

9.4.11.1. Malaysia Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.11.2. Malaysia Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.11.3. Malaysia Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.11.4. Malaysia Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.4.12. Rest of Asia Pacific

9.4.12.1. Rest of Asia Pacific Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.4.12.2. Rest of Asia Pacific Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.4.12.3. Rest of Asia Pacific Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.4.12.4. Rest of Asia Pacific Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

9.5. Latin America

9.5.1. Latin AmericaLaminated Glass market revenue, by Interlayer, 2016-2025 (USD Billion)

9.5.2. Latin AmericaLaminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.5.3. Latin AmericaLaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.5.4. Latin AmericaLaminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.5.5. Brazil

9.5.5.1. Brazil Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.5.5.2. Brazil Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.5.5.3. Brazil Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.5.5.4. Brazil Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.5.6. Argentina

9.5.6.1. Argentina Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.5.6.2. Argentina Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.5.6.3. Argentina Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.5.6.4. Argentina Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.5.7. Rest of Latin America

9.5.7.1. Rest of Latin America Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.5.7.2. Rest of Latin America Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.5.7.3. Rest of Latin America Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.5.7.4. Rest of Latin America Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.6. Middle East and Africa

9.6.1. Middle East and Africa Laminated Glass market revenue, by Interlayer, 2016-2025 (USD Billion)

9.6.2. Middle East and Africa Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.6.3. North America Laminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.6.4. Middle East and Africa Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.6.5. Iran

9.6.5.1. IranLaminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.6.5.2. IranLaminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.6.5.3. IranLaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.6.5.4. Iran Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.6.6. Turkey

9.6.6.1. TurkeyLaminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.6.6.2. TurkeyLaminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.6.6.3. TurkeyLaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.6.6.4. Turkey Laminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.6.7. South Africa

9.6.7.1. South Africa Laminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.6.7.2. South AfricaLaminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.6.7.3. South AfricaLaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.6.7.4. South AfricaLaminated Glass market revenue, by Vertical, 2016-2025 (USD Billion)

9.6.8. Rest of MEA

9.6.8.1. Rest of MEALaminated Glass market revenue, by Interlayer , 2016-2025 (USD Billion)

9.6.8.2. Rest of MEA Laminated Glass market revenue, by End User, 2016-2025 (USD Billion)

9.6.8.3. Rest of MEALaminated Glass market revenue, by Application, 2016-2025 (USD Billion)

9.6.8.4. Rest of MEA Laminated Glassmarket revenue, by Vertical, 2016-2025 (USD Billion)

CHAPTER 10. COMPANY PROFILE

10.1. Aeon Industries Corporation Ltd.

10.1.1. Overview

10.1.2. Financials

10.1.3. Product portfolio

10.1.4. Business strategy

10.1.5. Recent developments

10.2. AJJ Glass Ltd.

10.2.1. Overview

10.2.2. Financials

10.2.3. Product portfolio

10.2.4. Business strategy

10.2.5. Recent developments

10.3. Asahi Glass Co., Ltd.

10.3.1. Overview

10.3.2. Financials

10.3.3. Product portfolio

10.3.4. Business strategy

10.3.5. Recent developments

- 10.4. Cardinal Glass Industries, Inc.
 - 10.4.1. Overview
 - 10.4.2. Financials
 - 10.4.3. Product portfolio
 - 10.4.4. Business strategy
 - 10.4.5. Recent developments
- 10.5. Central Glass Co., Ltd.
 - 10.5.1. Overview
 - 10.5.2. Financials
 - 10.5.3. Product portfolio
 - 10.5.4. Business strategy
 - 10.5.5. Recent developments
- 10.6. China Luoyang Float Glass Group Co., Ltd.
 - 10.6.1. Overview
 - 10.6.2. Financials
 - 10.6.3. Product portfolio
 - 10.6.4. Business strategy
 - 10.6.5. Recent developments
- 10.7. China Specialty Glass AG.
 - 10.7.1. Overview
 - 10.7.2. Financials
 - 10.7.3. Product portfolio
 - 10.7.4. Business strategy
 - 10.7.5. Recent developments
- 10.8. CSG Holding Co., Ltd.
 - 10.8.1. Overview
 - 10.8.2. Financials
 - 10.8.3. Product portfolio
 - 10.8.4. Business strategy
 - 10.8.5. Recent developments
- 10.9. FLAT GLASS GROUP CO., LTD.
 - 10.9.1. Overview
 - 10.9.2. Financials
 - 10.9.3. Product portfolio
 - 10.9.4. Business strategy
 - 10.9.5. Recent developments
- 10.10. Fuso Glass India Pvt. Ltd.
 - 10.10.1. Overview
 - 10.10.2. Financials

- 10.10.3. Product portfolio
- 10.10.4. Business strategy
- 10.10.5. Recent developments
- 10.11. Fuyao Glass Industry Group Co. Ltd.
 - 10.11.1. Overview
 - 10.11.2. Financials
 - 10.11.3. Product portfolio
 - 10.11.4. Business strategy
 - 10.11.5. Recent developments
- 10.12. Glass Trsch Holding AG.
 - 10.12.1. Overview
 - 10.12.2. Financials
 - 10.12.3. Product portfolio
 - 10.12.4. Business strategy
 - 10.12.5. Recent developments
- 10.13. Guardian Glass, LLC.
 - 10.13.1. Overview
 - 10.13.2. Financials
 - 10.13.3. Product portfolio
 - 10.13.4. Business strategy
 - 10.13.5. Recent developments
- 10.14. KCC CORPORATION Nippon Sheet Glass Co., Ltd.
 - 10.14.1. Overview
 - 10.14.2. Financials
 - 10.14.3. Product portfolio
 - 10.14.4. Business strategy
 - 10.14.5. Recent developments
- 10.15. PRESS GLASS SA.
 - 10.15.1. Overview
 - 10.15.2. Financials
 - 10.15.3. Product portfolio
 - 10.15.4. Business strategy
 - 10.15.5. Recent developments
- 10.16. Saint-Gobain S.A.
 - 10.16.1. Overview
 - 10.16.2. Financials
 - 10.16.3. Product portfolio
 - 10.16.4. Business strategy
 - 10.16.5. Recent developments

- 10.17. Scheuten Glass Schott AG.
 - 10.17.1. Overview
 - 10.17.2. Financials
 - 10.17.3. Product portfolio
 - 10.17.4. Business strategy
 - 10.17.5. Recent developments
- 10.18. Shandong Yaohua Glass Co., Ltd.
 - 10.18.1. Overview
 - 10.18.2. Financials
 - 10.18.3. Product portfolio
 - 10.18.4. Business strategy
 - 10.18.5. Recent developments
- 10.19. Shanghai Yaohua Pilkington Glass Group Co., Ltd.
 - 10.19.1. Overview
 - 10.19.2. Financials
 - 10.19.3. Product portfolio
 - 10.19.4. Business strategy
 - 10.19.5. Recent developments
- 10.20. Siseecam A.S.
 - 10.20.1. Overview
 - 10.20.2. Financials
 - 10.20.3. Product portfolio
 - 10.20.4. Business strategy
 - 10.20.5. Recent developments
- 10.21. Taiwan Glass Ind. Corp.
 - 10.21.1. Overview
 - 10.21.2. Financials
 - 10.21.3. Product portfolio
 - 10.21.4. Business strategy
 - 10.21.5. Recent developments
- 10.22. Tecnoglass Inc.
 - 10.22.1. Overview
 - 10.22.2. Financials
 - 10.22.3. Product portfolio
 - 10.22.4. Business strategy
 - 10.22.5. Recent developments
- 10.23. Vitro Xinyi Glass Holdings Limited
 - 10.23.1. Overview
 - 10.23.2. Financials

10.23.3. Product portfolio

10.23.4. Business strategy

10.23.5. Recent developments

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