

Industrial Gases Market: Global Industry Perspective, Comprehensive Analysis and Forecast, 2015 – 2021

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Abstracts

The term industrial gases refers to the gaseous materials that are manufactured for the use in industries. Some of these industrial gases are nitrogen, carbon dioxide, oxygen, argon, hydrogen, acetylene, and helium. A wide variety of these industrial gases and mixtures is available in gas cylinders. Few examples of industrial gases that are delivered in gas cylinders are medical oxygen, balloon helium, welding gases and welding equipment, dispensing gases for beer kegs, and LPG. There are also a wide variety of hand-carried small gas containers that are used to deliver industrial gases. These small gas containers include cylinders, bottles, cartridges, capsules, or canisters that are used to supply LPG, propane, butane, nitrous oxide, or carbon dioxide. Other examples are whippets, campingaz, powerlets, and sodastream.

Industrial gases are used in numerous end-use industries including oil and gas, petrochemicals, power, environmental protection, mining, steelmaking, chemicals, metals, medicine, nuclear power, electronics biotechnology, food, water, pharmaceuticals, fertilizers, and aerospace. Industrial gases are sold to other industrial enterprises. Of the end-use industries, metals industry is expected to lead the global industrial gases market. These industrial enterprises mainly comprise huge orders of corporate industrial clients that range from building a process facility or pipeline to cylinder gas supply.

The global industrial market is segmented on the basis of type, function, and end-use. Based on the type, the market is segmented as oxygen, hydrogen, nitrogen, and others. The others segment includes carbon dioxide, argon, acetylene, and helium. On the basis of function, the market is segmented as fabrication, metal manufacturing, and others. Based on the end-use application, the market is segmented as oil and gas, petrochemicals, metals, aerospace, and others.

Asia Pacific dominated the market by its substantial market share in the global industrial gases market. A considerable increase is observed in the domestic consumption of these industrial gases in the developing countries such as India and China. Owing to this, the demand for industrial gases in Asia Pacific is anticipated to witness high growth in the near future. North America and Europe are the next market players dominating the industrial gases market after Asia Pacific.

Increasing international and domestic trade is one of the factors positively impacting the industrial gases market growth in the developing countries such as India and Brazil. In addition, rising industrialisation in the developing countries of Asia Pacific and the Middle East countries is also anticipated to boost the growth of the global market. Conversely, strict government regulations to meet the environment regulation, to some extent, may hinder the growth of the global industrial gases market.

Major players of the industrial gases market include LAir Liquide SA, Air Products and Chemicals Inc., Praxair Inc., and Airgas Inc. Other key players are Linde AG, Taiyo Nippon Sanso Corp., and Matheson tri-Gas Inc.

Industrial Gases Market: Regional Segment Analysis

North America

U.S.

Europe

UK

France

Germany

Asia Pacific

China

Japan

India

Latin America

Brazil

Middle East Africa

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