

Animal Feed Micronutrients Market: Global Industry Analysis, Size, Share, Growth, Trends, and Forecasts 2016–2024

<https://marketpublishers.com/r/A76A1FE8260EN.html>

Date: June 2018

Pages: 0

Price: US\$ 3,599.00 (Single User License)

ID: A76A1FE8260EN

Abstracts

This is the upcoming report. The report will be fully prepared and delivered on the date of publication.

Global Animal Feed Micronutrients Market: Overview

Animal feed micronutrients are vital animal feed supplements used extensively for enhancing the quality of feed to boost the yield and overall animal health. Animal feed micronutrients demand is increasing as it propels the performance and has wide applications such as cure and prevention of diseases, growth promoter, for enhancing feed digestibility in animals, and for boosting reproduction rate. Owing to the rising urbanization and globalization, there has been a huge change in lifestyles of the consumers. To fulfill the daily requirement of nutrients in order to maintain their brisk lifestyle, the consumers have significantly increased the nutrient consumption. This has generated a huge demand for dairy and meat products globally, leading to a rise in the requirement for micronutrients in the animal feed.

Global Animal Feed Micronutrients Market: Growth Factors

The major factors propelling the growth of the global animal feed micronutrients market include the expanding middle-class population and increasing per capita income. Other factors propelling the global market growth include high spending on animal health and wellness and increasing awareness regarding protein-rich food benefits.

Global Animal Feed Micronutrients Market: Segmentation

The global animal feed micronutrients market can be segmented based on type,

livestock, and geography. The type segment of the global market is sub-segmented into iron, zinc, copper, and manganese. The livestock segment of the animal feed micronutrients market is divided into poultry, ruminant, swine, equine, and aqua. Regionally, the global animal feed micronutrients market is diversified into North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Global Animal Feed Micronutrients Market: Regional Analysis

Asia Pacific is expected to grow at a fast pace in the animal feed micronutrients market in the near future. The growth of the market can be attributed to factors such as huge population base, increased economic growth, and increasing demand for meat protein. North America is anticipated to witness above average growth in the coming period owing to the increasing demand for meat. Latin America is assumed to grow remarkably in the animal feed micronutrients market due to rising demand for protein-rich food along with the rise in population. The European industry is expected to grow positively owing to the improving meat costs and increasing concerns related to food safety. North America is also assumed to grow at a substantial rate in the animal feed micronutrients market in the coming period.

Global Animal Feed Micronutrients Market: Competitive Players

The prominent players in the global animal feed micronutrients market include Cargill Inc., Lallemand Inc., Archer Daniels Midland Company, Alltech Inc., and Balchem Corp. The other key players in the global market are Novus International Inc., Kemin Industries Inc., Nutreco N.V., Zinpro Corporation, and Qualitech Inc.

Global Animal Feed Micronutrients Market: Regional Segment Analysis

North America

U.S.

Europe

UK

France

Germany

Asia Pacific

China

Japan

India

Latin America

Brazil

The Middle East and Africa
Middle East and Africa

What Report Provides

- Full in-depth analysis of the parent market
- Important changes in market dynamics
- Segmentation details of the market
- Former, on-going, and projected market analysis in terms of volume and value
- Assessment of niche industry developments
- Market share analysis
- Key strategies of major players
- Emerging segments and regional markets
- Testimonials to companies in order to fortify their foothold in the market.

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