

# Nigeria: Luxury Watches Market and the Impact of COVID-19 on It in the Medium Term

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## Abstracts

### Short Description

This report presents a strategic analysis of the Nigerian luxury watches market and a forecast for its development in the medium term, taking into account the impact of COVID-19 on it. It provides a comprehensive overview of the market value, dynamics, segmentation, characteristics, main players, prices, international trade, trends and insights, growth and demand drivers, challenges, etc. This is one of the most comprehensive reports about the Nigerian luxury watches market, offering unmatched value, accuracy and expert insights.

### Report Purpose

The purpose of the report is to describe the state of the Nigerian luxury watches market and to present real and expert-verified information about the values, dynamics, segmentation and characteristics of consumption, prices, imports, and exports. The report also presents a forecast for the market development in the medium term and the impact COVID-19 has and will have on it. In addition, the report presents an elaborate analysis of the main market participants, industry trends and insights, growth and demand drivers and challenges and all other factors, influencing the market development.

### Questions This Report Answers

The report on the Nigerian luxury watches market covers:

Market value and dynamics for the last five years;

Analysis of the factors, influencing the market development (market trends and insights, drivers and challenges) and the impact COVID-19 has and will have on the market in both the short and the medium term;

Value chain analysis and structure of price formation;

Analysis of retail price levels and their dynamics for the last five years;

Analysis of the major international trade flows;

Value, dynamics, and analysis of imports for the last five years;

Value, dynamics, and analysis of exports for the last five years;

Value and dynamics of the average import and export prices for the last five years;

Value, dynamics, and analysis of per capita consumption for the last five years;

Forecast for market development in the medium term;

Characteristics of the main players on the market;

Analysis of the competitive landscape;

Market shares of the main market players;

Distribution channels for retail sales;

Five Forces analysis;

Analysis and forecast for the global economy and demographics.

## How Can You Benefit from This Report?

With the help of this report you can:

Discover reliable and expert-verified market data, with which you can confidently make smarter business decisions and drive your business forward;

Track market data, including value, forecasts, dynamics and structure – past, present and future;

Quickly and cost-effectively own a strategic analysis and gain competitive intelligence about the market;

Track and identify key market trends and insights and key drivers behind recent market changes;

Strategically assess growth potential, opportunities, demand drivers and challenges on the market and see what impact COVID-19 has and will have on the market in both the short and the medium term;

Discover the importance of each distribution channel for the retail market;

Build and execute upon a strong strategy based on verified market data and expert insights;

Discover how the market performed in the past (in the last 5 years) and how it will perform in the future (in the next 6 years);

Strategically assess the competitive position of the main market players and their respective market shares;

Evaluate how diversified the market is in terms of competitive intensity, fragmentation and environment and understand competitive threats;

Make important strategic decisions safely and with confidence;

Discover data your competitors might already have and be acting upon;

Evaluate your position on the market, choose a new market to enter or get to know a completely new market;

Receive professional expertise on the market and everything important, connected with its development;

Save your time and resources by not having to compile the whole research by yourself;

Get all the data you need in one place;

Empower your marketing, branding, strategy, product and business development, consumption and supply functions with valuable market insights;

Build your investment strategy by assessing market attractiveness, country attractiveness or company attractiveness;

Build your own market entry or market expansion strategy or evaluate your current strategy;

Add value to pitches and presentations by using verified market data and expert insights;

Evaluate the key macroeconomic indicators to get insight into the general trends within the economy and demographics.

## What Kind of Data Is Presented in This Report?

This report presents data, which is:

Reliable (the report is prepared using a proven methodology, including both primary and secondary research);

Expert-verified (the data is cross-checked and confirmed by more than 10 local experts, representatives of the main market players);

Real (allowing you to confidently make smarter business and strategic decisions);

Comprehensive;

Easy to read, perceive and understand (you do not have to be a market expert to understand what really is happening on the market and how it works);

Valuable (the value you get from this report is much higher than the investment you make for it);

Quick and hassle-free to get;

Commercially feasible;

All in one place;

Easy to get - just a few clicks away!

### What Kind of Decisions You Can Make Based on the Data in This Report?

This report presents reliable and real market data, providing valuable support to make important strategic decisions regarding:

Strategic planning;

Marketing and sales;

Market and industry evaluation;

Evaluation of market opportunities, risks and challenges;

Regional and country evaluation and opportunity analysis;

Market entry;

Market growth;

Pricing and promotion;

New product development;

Distribution;

Sourcing and supply chain management;

Company evaluation;

Mergers and acquisitions.

### Who Is This Report for?

This report is for people who already are actively working on this market, representatives of producers, distributors, importers, exporters, wholesalers, retailers, suppliers:

Industry C Level executives;

Directors;

Industry strategists;

Marketing professionals;

Business development professionals;

Product developers;

Product marketers and strategists;

Product managers;

Project managers;

Suppliers;

Traders;

This report is also for people, not directly or actively involved in the market, representatives of investors, consultants, advisors and financial institutions:

Management consultants;

Investment managers;

Financial professionals;

Bank managers;

M&A managers.

## Short Methodology

This research report has been prepared using the proven WMStrategy's methodology, including a blend of qualitative and quantitative data. The information comes from official sources and insights from market experts (representatives of the main market participants), gathered by semi-structured interviews. For this particular report, more than 10 market expert interviews have been conducted with experts from the leading market companies (producers, distributors, retailers, suppliers, etc.). The full list of interviewed experts and a detailed methodology are available upon request.

## Product Coverage

This report covers the following product groups:

Luxury watches (including luxury wrist watches, luxury pocket watches, handmade and industrially produced luxury watches).

## Recap

This is the most valuable, detailed (COVID-19 updated) and comprehensive report about the Nigerian luxury watches market currently available! We also offer similar reports, covering every global country and region separately and offer special terms for bundle purchases. So, if you are interested in the Nigerian luxury watches market, this research report will provide you with reliable, expert-verified and real market data you can safely and confidently base your decisions on. In a quick and hassle-free way, it will provide you with a strategic analysis of the market, its recent and future development. In addition, this solution will save you time and money while presenting you all the necessary information, empowering you to make informed commercial decisions and

move your business forward!

This report is one of the most in-depth publicly available business analyses that exists on this particular market. And it is all here in one place, just a few clicks away! We have all the data for this report. However, as the situation with COVID-19 is changing by the hour globally, the report will be updated with the latest available information after each purchase. That is why the report will be dispatched in up to 5 working days after order confirmation.

### Report Customization

If the report as is does not work for you, you can get it customized, according to your own specific requirements and criteria. Feel free to contact us for more information!



## Contents

### **1. INTRODUCTION**

### **2. RESEARCH METHODOLOGY**

### **3. EXECUTIVE SUMMARY**

### **4. PRODUCT DESCRIPTION**

### **5. STATE OF THE GLOBAL DEMOGRAPHICS AND ECONOMY**

5.1. Characteristics of the Global Demographics in 2016-2020

5.2. Characteristics of the Global Economy in 2016-2020

5.3. Forecast for the Development of the Global Economy in the Short Term

### **6. OVERVIEW, SEGMENTATION AND ANALYSIS OF THE NIGERIAN LUXURY WATCHES MARKET**

6.1. Value and Dynamics of the Nigerian Luxury Watches Market in 2016-2020

6.2. Trends and Insights of the Nigerian Luxury Watches Market

6.3. Profiles of the Main Players on the Nigerian Luxury Watches Market

6.4. Five Forces Analysis

6.5. Competitive Landscape on the Nigerian Luxury Watches Market

6.6. Drivers and Challenges That Will Affect the Future Development of the Nigerian Luxury Watches Market

### **7. CHARACTERISTICS AND ANALYSIS OF THE NIGERIAN PRICES OF LUXURY WATCHES IN 2016-2020**

7.1. Value Chain Analysis

7.2. Structure of Price Formation

7.3. Value and Dynamics of the Average Nigerian Retail Prices of Luxury Watches in 2016-2020

### **8. NIGERIAN FOREIGN TRADE OPERATIONS OF LUXURY WATCHES**

8.1. Nigerian Foreign Trade Operations of Luxury Watches in 2016-2020

## **9. OVERVIEW, SEGMENTATION AND ANALYSIS OF THE IMPORTS OF LUXURY WATCHES TO NIGERIA**

9.1. Value and Dynamics of the Imports of Luxury Watches to Nigeria in 2016-2020

9.2. Major Trade Inflows - Segmentation of the Imports of Luxury Watches to Nigeria by Exporting Countries in 2016-2020

9.3. Average Import Prices of the Luxury Watches, Imported to Nigeria in 2016-2020

## **10. OVERVIEW, SEGMENTATION AND ANALYSIS OF THE NIGERIAN EXPORTS OF LUXURY WATCHES**

10.1. Value and Dynamics of the Nigerian Exports of Luxury Watches in 2016-2020

10.2. Major Trade Outflows - Segmentation of the Nigerian Exports of Luxury Watches by Importing Countries in 2016-2020

10.3. Average Export Prices of the Luxury Watches, Exported from Nigeria in 2016-2020

## **11. CHARACTERISTICS OF THE NIGERIAN CONSUMPTION OF LUXURY WATCHES PER CAPITA**

11.1. Value and Dynamics of the Nigerian Luxury Watches Consumption per Capita in 2016-2020

## **12. FORECAST FOR DEVELOPMENT OF THE NIGERIAN LUXURY WATCHES MARKET IN 2021-2026**

12.1. Forecast for Development of the Nigerian Luxury Watches Market in 2021-2026 in Three Possible Scenarios

About Us

## List Of Tables

### LIST OF TABLES

Global population, broken down by main regions in 2016-2020, in millions of people and in %

Global population growth rate, population density, urban population and life expectancy, broken down by regions in 2016-2020, in %, people per sq.km. and years

Age structure of the global population, broken down by main regions, in %

Sex structure of the global population, broken down by main regions, in %

Global GDP, broken down by main regions, in millions of USD

Global GNI per capita (Atlas method), broken down by main regions, in USD

Global GDP per capita and GDP annual growth, broken down by main regions, in USD per capita and in %

Global unemployment rate, labor force participation rate and GDP per person employed, broken down by regions in 2016-2020, in % and in constant 2011 PPP USD

Global school enrolment (tertiary education), broken down by main regions, in % of gross education

Global inflation rate – consumer prices, GDP deflator, bank capital to assets ratio, and bank nonperforming loans to total gross loans, broken down by main regions, in %

Global imports and exports of goods and services, BoP, broken down by main regions, in millions of USD and in %

Forecasted global GDP, broken down by main regions, in billions of USD

Forecasted global GDP growth, broken down by main regions, in %

Forecasted global GDP per capita, current prices, broken down by main regions, in %

Value (in RSP) and dynamics of the Nigerian luxury watches market in 2016-2020, in million USD and in %

Segmentation of luxury watches retail distribution in Nigeria by distribution channels

Market shares of the main market players

Key financial indicators of each company covered (where available) for the FY 2016 – FY 2020, in millions of USD and in %

Value and dynamics of the average annual retail prices of luxury watches in Nigeria in 2016-2020, in USD per unit and in %

Trade balance of the luxury watches foreign trade in Nigeria in 2016-2020, in million USD and in %

Value and dynamics of the Nigerian imports of luxury watches in 2016-2020, in million USD and in %

Segmentation of the Nigerian imports of luxury watches by exporting countries in 2016-2020, in million USD and in %

Value and dynamics of the average import prices of the luxury watches, imported to Nigeria in 2016-2020, in USD per unit and in %

Value and dynamics of the Nigerian exports of luxury watches in 2016-2020, in million USD and in %

Segmentation of the Nigerian exports of luxury watches by importing countries in 2016-2020, in million USD and in %

Value and dynamics of the average export prices of the luxury watches, exported from Nigeria in 2016-2020, in USD per unit and in %

Value and dynamics of the average annual consumption of luxury watches per capita in Nigeria in 2016-2020, in USD per capita and in %

Value (in RSP) and dynamics of the Nigerian luxury watches market in 2016-2020 and forecast for its development in 2021-2026 (within the framework of the base scenario), in million USD and in %

Value (in RSP) and dynamics of the Nigerian luxury watches market in 2016-2020 and forecast for its development in 2021-2026 (within the framework of the pessimistic scenario), in million USD and in %

Value (in RSP) and dynamics of the Nigerian luxury watches market in 2016-2020 and forecast for its development in 2021-2026 (within the framework of the optimistic scenario), in million USD and in %

## List Of Figures

### LIST OF FIGURES

Value (in RSP) and dynamics of the Nigerian luxury watches market in 2016-2020, in million USD and in %

Segmentation of luxury watches retail distribution in Nigeria by distribution channels

Market shares of the main market players

Value chain analysis, in %

Structure of price formation, in %

Deviation of the average annual retail prices of luxury watches in Nigeria in 2016-2020, in USD per unit

Value and dynamics of the imports of luxury watches to Nigeria in 2016-2020, in million USD and in %

Segmentation of the imports of luxury watches to Nigeria by exporting countries in value terms in 2020, in % to the total Nigerian imports

Average import prices of the luxury watches, imported to Nigeria in 2016-2020, in USD per unit

Value and dynamics of the Nigerian exports of luxury watches in 2016-2020, in million USD and in %

Segmentation of the Nigerian exports of luxury watches by importing countries in value terms in 2020, in % to the total Nigerian exports

Average export prices of the luxury watches, exported from Nigeria in 2016-2020, in USD per unit

Average annual consumption of luxury watches per capita in Nigeria in 2016-2020 in value terms, in USD per capita

Value and dynamics of the Nigerian luxury watches market in 2016-2020 and forecast for its development in 2021-2026 (within the framework of the base scenario), in million USD and in %

Value and dynamics of the Nigerian luxury watches market in 2016-2020 and forecast for its development in 2021-2026 (within the framework of the pessimistic scenario), in million USD and in %

Value and dynamics of the Nigerian luxury watches market in 2016-2020 and forecast for its development in 2021-2026 (within the framework of the optimistic scenario), in million USD and in %

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