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Haiti: Rum Market – Market Analysis, Size, Segmentation, Trends, Consumption, Insights, Opportunities, Challenges and Forecast until 2024

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Abstracts

Short Description

This report presents a strategic analysis of the Haitian rum market and a forecast for its development in the medium term. It provides a comprehensive overview of the market volume and value, dynamics, segmentation, characteristics, main players, prices, international trade, trends and insights, growth and demand drivers, challenges, etc. This is one of the most comprehensive reports about the Haitian rum market, offering unmatched value, accuracy and expert insights.

Report Purpose

The purpose of the report is to describe the state of the Haitian rum market and to present real and expert-verified information about the volumes, values, dynamics, segmentation and characteristics of consumption, prices, imports, and exports. The report also presents a forecast for the market development in the medium term. In addition, the report presents an elaborate analysis of the main market participants, industry trends and insights, growth and demand drivers and challenges and all other factors, influencing the market development.

Questions This Report Answers

The report on the Haitian rum market covers:

Market volume, value and dynamics for the last five years;

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Analysis of the factors, influencing the market development (market trends and insights, drivers and challenges);

Value chain analysis and structure of price formation;

Analysis of retail price levels and their dynamics for the last five years;

Analysis of the major international trade flows;

Volume, value, dynamics, and analysis of imports for the last five years;

Volume, value, dynamics, and analysis of exports for the last five years;

Volume and dynamics of the average import and export prices for the last five years;

Volume, value, dynamics, and analysis of per capita consumption for the last five years;

Forecast for market development in the medium term;

Characteristics of the main players on the market;

Analysis of the competitive landscape;

Importance of the HoReCa channel (on-trade vs. off-trade consumption);

Market shares of the main market players;

Distribution channels for retail sales;

Five Forces analysis;

Analysis and forecast for the global economy and demographics.

How Can You Benefit from This Report?

With the help of this report you can:

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Discover reliable and expert-verified market data, with which you can confidently make smarter business decisions and drive your business forward;

Track market data, including volume, value, forecasts, dynamics and structure – past, present and future;

Quickly and cost–effectively own a strategic analysis and gain competitive intelligence about the market;

Track and identify key market trends and insights and key drivers behind recent market changes;

Strategically assess growth potential, opportunities, demand drivers and challenges on the market;

Strategically assess the importance of the HoReCa channel on the market;

Discover the importance of each distribution channel for the retail market;

Build and execute upon a strong strategy based on verified market data and expert insights;

Discover how the market performed in the past (in the last 5 years) and how it will perform in the future (in the next 6 years);

Strategically assess the competitive position of the main market players and their respective market shares;

Evaluate how diversified the market is in terms of competitive intensity, fragmentation and environment and understand competitive threats;

Make important strategic decisions safely and with confidence;

Discover data your competitors might already have and be acting upon;

Evaluate your position on the market, choose a new market to enter or get to know a completely new market;

Receive professional expertise on the market and everything important,

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connected with its development;

Save your time and resources by not having to compile the whole research by yourself;

Get all the data you need in one place and in less than 24 hours;

Empower your marketing, branding, strategy, product and business development, consumption and supply functions with valuable market insights;

Build your investment strategy by assessing market attractiveness, country attractiveness or company attractiveness;

Build your own market entry or market expansion strategy or evaluate your current strategy;

Add value to pitches and presentations by using verified market data and expert insights;

Evaluate the key macroeconomic indicators to get insight into the general trends within the economy and demographics.

What Kind of Data Is Presented in This Report?

This report presents data, which is:

Reliable (the report is prepared using a proven methodology, including both primary and secondary research);

Expert-verified (the data is cross-checked and confirmed by more than 10 local experts, representatives of the main market players);

Real (allowing you to confidently make smarter business and strategic decisions);

Comprehensive;

Easy to read, perceive and

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understand (you do not have to be a market expert to understand what really is happening on the market and how it works);

Valuable (the value you get from this report is much higher than the investment you make for it);

Quick and hassle-free to get (you can be reading this report in less than 24 hours);

Commercially feasible;

All in one place;

Easy to get - just a few clicks away!

What Kind of Decisions You Can Make Based on the Data in This Report?

This report presents reliable and real market data, providing valuable support to make important strategic decisions regarding:

Strategic planning;

Marketing and sales;

Market and industry evaluation;

Evaluation of market opportunities, risks and challenges;

Regional and country evaluation and opportunity analysis;

Market entry;

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Market growth;

Pricing and promotion;

New product development;

Distribution;

Sourcing and supply chain management;

Company evaluation;

Mergers and acquisitions.

Who Is This Report for?

This report is for people who already are actively working on this market, representatives of producers, distributors, importers, exporters, wholesalers, retailers, suppliers:

Industry C Level executives;

Directors;

Industry strategists;

Marketing professionals;

Business development professionals;

Product developers;

Product marketers and strategists;

Product managers;

Project managers;

Suppliers;

Traders;

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This report is also for people, not directly or actively involved in the market, representatives of investors, consultants, advisors and financial institutions:

- Management consultants;
- Investment managers;
- Financial professionals;
- Bank managers;
- M&A managers.

Short Methodology

This research report has been prepared using the proven WMStrategy's methodology, including a blend of qualitative and quantitative data. The information comes from official sources and insights from market experts (representatives of the main market participants), gathered by semi-structured interviews. For this particular report, more than 10 market expert interviews have been conducted with experts from the leading market companies (producers, distributors, retailers, suppliers, etc.). The full list of interviewed experts and a detailed methodology are available upon request.

Product Coverage

This report covers the following product groups:

- rum (including cider, perry, rice wines (Sake, Soju, other rice wines), palm wines; excluding non-alcoholic ciders, perry and rice wines or mixed drinks).

Recap

This is the most valuable, detailed and comprehensive report about the Haitian rum market currently available! We also offer similar reports, covering every global country and region separately and offer special terms for bundle purchases. So, if you are interested in the Haitian

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rum market, this research report will provide you with reliable, expert-verified and real market data you can safely and confidently base your decisions on. In a quick and hassle-free way, it will provide you with a strategic analysis of the market, its recent and future development. In addition, this solution will save you time and money while presenting you all the necessary information, empowering you to make informed commercial decisions and move your business forward!
This report is one of the most in-depth publicly available business analyses that exists on this particular market. And it is all here in one place, just a few clicks away!

Report Customization

If the report as is does not work for you, you can get it customized, according to your own specific requirements and criteria. Feel free to contact us for more information!

EXECUTIVE SUMMARY

The rum market in Haiti was equal to 106.00 million USD (calculated in retail prices) in 2014. Until 2024, the rum market in Haiti is forecast to reach 266.23 million USD (in retail prices), thus increasing at a CAGR of 7.79% per annum for the period 2019-2024. This is a decrease, compared to the growth of about 11.70% per year, registered in 2014-2018.

The average consumption per capita in value terms reached 10.05 USD per capita (in retail prices) in 2014. In the next five years, it grew at a CAGR of 10.27% per annum. In the medium term (by 2024), the indicator is forecast to slow down its growth and increase at a CAGR of 6.54% per annum.
Rum market has been significantly influenced by the modern drink culture in the past few years. Both consumers and bartenders are seriously interested in deepening their knowledge of alcoholic beverages and

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rum in particular. In addition, provenance, heritage and style are not only describing the dynamic spirit industry, but also create an emotional appeal and connect with the contemporary consumer. Over the last few years, consumers are increasingly interested in some not so traditional locations for rum production such as Philippines. Similarly, the golden rum is another growing category, prompting the overall rum market across the world. At the same time, as consumers are more willing to try different things, flavored rum is another popular category gaining momentum. Demand for more exotic aromas and unique tastes has stimulated the development and introduction of new taste combinations of fruits and spices such as coffee rum and coconut rum. Premiumization is another strong trend, which is driving the overall market, led by customers' desire to drink less but better. As a matter of fact, the global sales of premium rum, including super-premium and ultra-premium rums have been growing faster than the overall category. Following the growing trend of premiumization, companies are entering into corporate restructuring deals in order to premiumize their portfolios. For instance, in 2019 Diageo announced its agreement with Corporaci?n Cuba Ron to form a joint venture called Ron Santiago. The agreement provides Diageo with an important opportunity to further expand its portfolio in the premium rum category.

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