

# Belgium: Market of Guitars, Violins and Other String Musical Instruments and the Impact of COVID-19 in the Medium Term

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### **Abstracts**

This report presents a comprehensive overview of the guitars, violins and other string musical instruments market in Belgium and a forecast for its development in the next five years, taking into account the impact of COVID-19 on it. It provides a detailed analysis of the market, its dynamics, structure, characteristics, main players, growth and demand drivers, etc.

The purpose of the report is to describe the state of the guitars, violins and other string musical instruments market in Belgium, to present actual and retrospective information about the volumes, dynamics, structure and characteristics of production, imports, exports and consumption and to build a forecast for its development in the next five years, taking into account the impact of COVID-19 on it. In addition, the report presents an elaborate analysis of the main market participants, the price fluctuations, growth and demand drivers of the market and all other factors, influencing its development.

This research report has been prepared using the unique WMStrategy's methodology, including a blend of qualitative and quantitative data. The information comes from official sources and insights from market experts (representatives of the main market participants), gathered by semi-structured interviews.

The report on the guitars, violins and other string musical instruments market in Belgium includes:

Analysis and forecast for the economy of Belgium;

Analysis and forecast for development of the market volume (market size), value



and dynamics;

Market structure (by origin, by types of products, etc.);

Volume, dynamics and analysis of domestic production (past, current and future);

Analysis of price levels (wholesale, retail, distributors, etc.) and their dynamics (past, current and future);

Volume, dynamics and analysis of imports (past, current and future);

Volume, dynamics and analysis of exports (past, current and future);

Volume, dynamics and analysis of consumption (past, current and future);

Characteristics of the main market participants (manufacturers, distributors, wholesalers, retailers, importers, exporters, Government structures, etc.) and the competitive landscape;

Value chain analysis;

Analysis of the factors, influencing the development of the market (market growth drivers, restraints, recent state programs, etc.);

Analysis and forecast of the trends and levels of supply and demand on the market;

Forecast for development of the market in the medium term, taking into account the impact of COVID-19 on it (including three possible scenarios for development).

This report will allow you to:

Quickly and cost–effectively gain competitive intelligence about the market;

Track market data, including size, value, segmentation, forecasts, dynamics and structure – past, present and future;



Track and identify key market trends, opportunities and threats and key drivers behind recent market changes;

Strategically assess market growth potential, demand drivers and restraints on the market;

Evaluate the key macroeconomic indicators to get insight into the general trends within the economy;

See how the market performed in the past (over the last 5 years) and how it will perform in the future, taking into account the impact of COVID-19 on it (in the next 5 years);

Get acquainted with the leading companies on the market (manufacturers, distributors, wholesalers, retailers, importers, exporters, Governmental structures, etc.);

Evaluate how diversified the market is in terms of competitive intensity, fragmentation and environment and understand competitive threats;

Empower your marketing, branding, strategy and market development, consumption and supply functions with useful market insights;

Build your investment strategy by assessing market attractiveness or company attractiveness;

Build your own market entry or market expansion strategy or evaluate your current strategy;

Add weight to pitches and presentations by using official and accurate data and calculations.

If you are interested in the guitars, violins and other string musical instruments market in Belgium, this research report will provide you with invaluable analysis of the market, its recent and future development. In addition, the report will save you time and money while presenting you all the necessary information, empowering you to make informed decisions and move your business forward!



### **Contents**

(The contents are just preliminary - contact us for a demo version, including the full Table of contents)

#### 1. INTRODUCTION

- 1.1. Report description
- 1.2. Research methodology

#### 2. EXECUTIVE SUMMARY

### 3. CHARACTERISTICS OF GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS

#### 4. CHARACTERISTICS OF RAW MATERIALS

#### 5. STATE OF THE ECONOMY OF BELGIUM

- 5.1. Characteristics of the economy of Belgium in the last 5 years
- 5.2. Forecast for the development of the economy of Belgium for the next 3 years

### 6. OVERVIEW AND ANALYSIS OF THE GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS MARKET IN BELGIUM

- 6.1. Volume, value and dynamics of the guitars, violins and other string musical instruments market in Belgium in the last 5 years
- 6.2. Structure of the guitars, violins and other string musical instruments market in Belgium in the last 5 years: production, imports, exports, consumption
- 6.3. Structure of the guitars, violins and other string musical instruments market in Belgium by origin
- 6.4. Key recent trends on the guitars, violins and other string musical instruments market in Belgium
- 6.5. Competitive landscape of the market
- 6.6. Key drivers and restraints for the market development in the medium term
- 6.7. Forecast for development of the guitars, violins and other string musical instruments market in Belgium for the next 5 years

### 7. OVERVIEW AND ANALYSIS OF THE DOMESTIC PRODUCTION OF GUITARS,



#### VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS IN BELGIUM

- 7.1. Business tendencies in the industrial production in Belgium in the last 5 years
- 7.2. Volume, value and dynamics of the domestic production of guitars, violins and other string musical instruments in Belgium in the last 5 years
- 7.3. Share of Belgium in the European production of guitars, violins and other string musical instruments
- 7.4. Characteristics of the main producers of guitars, violins and other string musical instruments in Belgium

### 8. CHARACTERISTICS AND ANALYSIS OF THE PRICES OF GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS IN BELGIUM

- 8.1. Value chain analysis
- 8.2. Structure of price formation
- 8.3. Characteristics of the producer prices of guitars, violins and other string musical instruments in Belgium in the last 5 years
- 8.4. Characteristics of other prices of guitars, violins and other string musical instruments

### 9. FOREIGN TRADE OPERATIONS OF GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS IN BELGIUM

- 9.1. General foreign trade operations of Belgium
- 9.2. Foreign trade operations of guitars, violins and other string musical instruments in Belgium in the last 5 years

### 10. OVERVIEW AND ANALYSIS OF THE IMPORTS OF GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS TO THE BELGIAN MARKET

- 10.1. Volume, value and dynamics of the imports of guitars, violins and other string musical instruments to Belgium in the last 5 years
- 10.2. Main countries, importing guitars, violins and other string musical instruments to Belgium
- 10.3. Structure of the imports of guitars, violins and other string musical instruments by types of products
- 10.4. Share of Belgium in the European imports of guitars, violins and other string musical instruments
- 10.5. Domestic companies, main importers of guitars, violins and other string musical



instruments to the Belgian market

### 11. OVERVIEW AND ANALYSIS OF THE BELGIAN EXPORTS OF GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS

- 11.1. Volume, value and dynamics of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years
- 11.2. Recipient countries of the Belgian exports of guitars, violins and other string musical instruments
- 11.3. Structure of the Belgian exports of guitars, violins and other string musical instruments by types of products
- 11.4. Share of Belgium in the European exports of guitars, violins and other string musical instruments
- 11.5. Domestic companies, main exporters of guitars, violins and other string musical instruments from the territory of Belgium

### 12. CHARACTERISTICS OF THE CONSUMPTION OF GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS IN BELGIUM

- 12.1. Volume, value and dynamics of the consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years
- 12.2. Structure of the consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years (by origin, by channel, etc.)
- 12.3. Volume, value and dynamics of the per capita consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years
- 12.4. Balance between supply and demand on the guitars, violins and other string musical instruments market in Belgium in the last 5 years and forecast for the next 5 years

## 13. FORECAST FOR DEVELOPMENT OF THE GUITARS, VIOLINS AND OTHER STRING MUSICAL INSTRUMENTS MARKET IN BELGIUM FOR THE NEXT 5 YEARS

- 13.1. Factors, influencing the development of the guitars, violins and other string musical instruments market in Belgium in the medium term
- 13.2. Forecast for market development in the medium term under three possible scenarios

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### **List Of Tables**

### **LIST OF TABLES**

Key indicators on the guitars, violins and other string musical instruments market in Belgium in the last 5 years

Key indicators of the economy of Belgium in the last 5 years

Forecast for the economy of Belgium for the next 3 years

Volume and dynamics of the guitars, violins and other string musical instruments market in Belgium in the last 5 years

Value and dynamics of the guitars, violins and other string musical instruments market in Belgium in the last 5 years

Structure of the guitars, violins and other string musical instruments market in Belgium in the last 5 years, in physical terms

Structure of the guitars, violins and other string musical instruments market in Belgium in the last 5 years, in value terms

Structure of the guitars, violins and other string musical instruments market in Belgium by origin in the last 5 years, in physical terms

Structure of the guitars, violins and other string musical instruments market in Belgium by origin in the last 5 years, in value terms

Key business tendencies in the industrial production in Belgium in the last 5 years Volume and dynamics of the domestic production of guitars, violins and other string musical instruments in Belgium in the last 5 years

Value and dynamics of the domestic production of guitars, violins and other string musical instruments in Belgium in the last 5 years

Value chain analysis of the guitars, violins and other string musical instruments market in Belgium

Cost breakdown of the price formation of guitars, violins and other string musical instruments in Belgium, in %

Volume and dynamics of the average producer prices of guitars, violins and other string musical instruments in Belgium in the last 5 years

Volume and dynamics of other prices of guitars, violins and other string musical instruments in Belgium (wholesale, distributor, retail, etc.) in the last 5 years

Foreign trade turnover by main commodities, in physical and value terms

Foreign trade operations by main partner countries, in value terms

Trade balance of guitars, violins and other string musical instruments foreign trade in Belgium in the last 5 years, in physical terms

Trade balance of guitars, violins and other string musical instruments foreign trade in Belgium in the last 5 years, in value terms



Volume and dynamics of the imports of guitars, violins and other string musical instruments to Belgium in the last 5 years

Value and dynamics of the imports of guitars, violins and other string musical instruments to Belgium in the last 5 years

Main countries, importing guitars, violins and other string musical instruments to Belgium in the last 5 years, in physical terms

Main countries, importing guitars, violins and other string musical instruments to Belgium in the last 5 years, in value terms

Structure of the imports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years, in physical terms

Structure of the imports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years, in value terms Volume and dynamics of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years

Value and dynamics of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years

Recipient countries of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years, in physical terms

Recipient countries of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years, in value terms

Structure of the Belgian exports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years, in physical terms

Structure of the Belgian exports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years, in value terms

Volume and dynamics of the consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years

Value and dynamics of the consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years

Structure of the consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years, in physical terms

Structure of the consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years, in value terms

Volume and dynamics of the per capita consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years

Value and dynamics of the per capita consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years



Balance between supply and demand on the guitars, violins and other string musical instruments market in Belgium in the last 5 years and forecast for the next 5 years, in physical terms

Balance between supply and demand on the guitars, violins and other string musical instruments market in Belgium in the last 5 years and forecast for the next 5 years, in value terms

Forecast for the total supply of guitars, violins and other string musical instruments in Belgium for the next 5 years (under the framework of the base scenario), in physical and value terms

Forecast for the total supply of guitars, violins and other string musical instruments in Belgium for the next 5 years (under the framework of the pessimistic scenario), in physical and value terms

Forecast for the total supply of guitars, violins and other string musical instruments in Belgium for the next 5 years (under the framework of the optimistic scenario), in physical and value terms

Information, presented in figures

(This list is preliminary - contact us for a demo version, including the full Table of contents)

Volume and dynamics of the guitars, violins and other string musical instruments market in Belgium in the last 5 years

Value and dynamics of the guitars, violins and other string musical instruments market in Belgium in the last 5 years

Structure of the guitars, violins and other string musical instruments market in Belgium in the last 5 years, in physical terms

Structure of the guitars, violins and other string musical instruments market in Belgium in the last 5 years, in value terms

Structure of the guitars, violins and other string musical instruments market in Belgium by origin in physical terms in the last 5 years

Structure of the guitars, violins and other string musical instruments market in Belgium by origin in value terms in the last 5 years

Volume and dynamics of the domestic production of guitars, violins and other string musical instruments in Belgium in the last 5 years

Value and dynamics of the domestic production of guitars, violins and other string musical instruments in Belgium in the last 5 years

Value chain analysis of the guitars, violins and other string musical instruments market in Belgium



Structure of the guitars, violins and other string musical instruments price formation in Belgium, in %

Deviation of the average producer prices of guitars, violins and other string musical instruments in Belgium in the last 5 years

Structure of the foreign trade turnover by main commodities, in physical and value terms
Structure of the foreign trade operations by main partner countries, in value terms
Trade balance of guitars, violins and other string musical instruments foreign trade in
Belgium in the last 5 years, in physical terms

Trade balance of guitars, violins and other string musical instruments foreign trade in Belgium in the last 5 years, in value terms

Volume and dynamics of the imports of guitars, violins and other string musical instruments to Belgium in the last 5 years

Value and dynamics of the imports of guitars, violins and other string musical instruments to Belgium in the last 5 years

Main countries, importing guitars, violins and other string musical instruments to Belgium in the last 5 years, in physical terms

Main countries, importing guitars, violins and other string musical instruments to Belgium in the last 5 years, in value terms

Volume and dynamics of the imports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years

Value and dynamics of the imports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years

Volume and dynamics of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years

Value and dynamics of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years

Recipient countries of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years, in physical terms

Recipient countries of the Belgian exports of guitars, violins and other string musical instruments in the last 5 years, in value terms

Structure of the Belgian exports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years, in physical terms

Structure of the Belgian exports of guitars, violins and other string musical instruments by types of guitars, violins and other string musical instruments in the last 5 years, in value terms

Volume and dynamics of the consumption of guitars, violins and other string musical



instruments in Belgium in the last 5 years

Value and dynamics of the consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years

Volume and dynamics of the per capita consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years

Value and dynamics of the per capita consumption of guitars, violins and other string musical instruments in Belgium in the last 5 years

Balance between supply and demand on the guitars, violins and other string musical instruments market in Belgium in the last 5 years and forecast for the next 5 years, in physical terms

Balance between supply and demand on the guitars, violins and other string musical instruments market in Belgium in the last 5 years and forecast for the next 5 years, in value terms

Forecast for the total supply of guitars, violins and other string musical instruments in Belgium for the next 5 years (under the framework of the base scenario), in physical and value terms

Forecast for the total supply of guitars, violins and other string musical instruments in Belgium for the next 5 years (under the framework of the pessimistic scenario), in physical and value terms

Forecast for the total supply of guitars, violins and other string musical instruments in Belgium for the next 5 years (under the framework of the optimistic scenario), in physical and value terms



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