

Progressing Cavity Pumps: Market Shares, Strategies, and Forecasts, EMEA (Europe, Middle East and Africa), 2018 to 2024

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Abstracts

LEXINGTON, Massachusetts (February 28, 2018) – WinterGreen Research announces that it has published a new study *Progressing Cavity Pumps: Market Shares, Strategy, and Forecasts, EMEA, 2018 to 2024*. The 2018 study has 211 pages, 80 tables and figures. Worldwide markets are poised to achieve continuing growth as progressing cavity pumps types include dosing pumps, flanged pumps, hopper pumps, food grade pumps, and immersion Pumps. The ability to meet demands for energy production is a key benefit. Conventional methods of crude oil recovery have been modified using he pumps to optimize production from existing reserves Progressing Cavity Pump (PCP) systems are designed to produce heavy and viscous crudes up to 1,000cSt in low-production and deviated wells with low inflow, high GOR at the pump intake, scales and solids, providing the long term and reliable operation, impossible to achieve by ESP or other Artificial Lift Systems.

The offshore oil fields in northern Europe and the massive sand oilfields in the middle east and nearby are primary application users of Progressing Cavity Pump (PCP) systems, supporting oil and gas pumping.

A \$2.7 billion market for EMEA in 2017, the Progressing Cavity Pumps market has evolved steadily. It is expected to reach \$5.97 billion by 2024, growing in the oil and gas segment to increase yields from existing wells and to develop new applications in other industries. With the world recognizing the continuing need to extract oil from ground from existing wells, the pumps are being put in place as demand technology.

Demand prospects remain positive. Emerging markets continue to play a role. Renewal of auctions is reactivating mature markets. Southern Europe is reactivating mature

markets with auctions. Activating new markets in Argentina and Russia is being achieved. Excluding China, the global market demand for installations is expected to increase by 8% from 36 GW in 2017 to 45 GW in 2020.

WinterGreen Research is an independent research organization funded by the sale of market research studies all over the world and by the implementation of ROI models that are used to calculate the total cost of ownership of equipment, services, and software. The company has 35 distributors worldwide, including Global Information Info Shop, Market Research.com, Research and Markets, electronics.ca, Bloomberg, and Thompson Financial.

WinterGreen Research is positioned to help customers facing challenges that define the modern enterprises. The increasingly global nature of science, technology and engineering is a reflection of the implementation of the globally integrated enterprise. Customers trust wintergreen research to work alongside them to ensure the success of the participation in a particular market segment.

WinterGreen Research supports various market segment programs; provides trusted technical services to the marketing departments. It carries out accurate market share and forecast analysis services for a range of commercial and government customers globally. These are all vital market research support solutions requiring trust and integrity.

Contents

Abstract: Progressing Cavity Pumps Unique Pumping Capability

EMEA (EUROPE, MIDDLE EAST AND AFRICA) PROGRESSING CAVITY PUMPS EXECUTIVE SUMMARY

1. EMEA (EUROPE, MIDDLE EAST AND AFRICA) PROGRESSING CAVITY PUMPS : MARKET DESCRIPTION AND MARKET DYNAMICS

1.1 Progressing Cavity Pump (PCP) Systems

2. EMEA PROGRESSING CAVITY PUMPS MARKET SHARES AND FORECASTS

2.1 EMEA Progressing Cavity Pumps Market Driving Forces

2.2 Progressing Cavity Pumps Market Shares

2.2.1 Schlumberger Limited

2.2.2 - Weatherford International plc

2.2.3 General Electric Company - Baker Hughes

2.2.4 Halliburton Company

2.2.5 Progressing Cavity Pumps Market Shares, Notes on Applications, Dollars, EMEA, 2017

2.3 Progressing Cavity Pumps Market Forecasts

2.3.1 Progressing Cavity Pumps Market Sectors

2.3.2 Continued Volatility In Oil Prices And Severe Market Contraction

2.3.3 Opportunity for Geothermal Power

2.3.4 Baker Hughes Rig Count

2.3.1 Progressing Cavity Pump Thermal Recovery

2.3.2 ITT

2.4 Progressing Cavity Pumps Types

2.4.1 Dosing Pump

2.4.2 Flanged Pump

2.4.3 Hopper Pump

2.4.4 Food Grade

2.4.5 Immersion Pump

2.5 Progressing Cavity Pumps Applications

2.5.1 Oil & Gas Progressing Cavity Pumps

2.6 Progressing Cavity Pumps Prices

2.7 180 psi Progressive Cavity Metering Pump, 1750 Max. RPM

2.8 Progressing Cavity Pumps Regional Analysis

3. PROGRESSING CAVITY PUMPS PRODUCT ISSUES

4. PROGRESSING CAVITY PUMPS SEASONALITY, RESEARCH, AND TECHNOLOGY

4.1 Seasonality

4.2 WellPilot FCT Thermal Cooling

5. PROGRESSING CAVITY PUMPS COMPANY PROFILES

5.1 Atlas Copco/Varisco S.p.A.

5.1.1 Varisco Progressing Cavity Pumps Operating Range

5.1.2 Varisco Export

5.2 Beinlich

5.2.1 - Beinlich Progressing Cavity Pumps

5.3 Bellin S.p.a Progressing Cavity Pumps

5.3.1 Bellin S.P.A.

5.3.2 Bellin Production Capacity

5.4 Borets Progressing Cavity Pumps

5.4.1 Borets Electric Submersible Pump Systems

5.4.2 Borets Progressing Cavity Pump (PCP) systems

5.5 Circor International/Colfax Fluid Handling Progressing Cavity Pumps

5.5.1 Colfax Fluid Handling Revenue

5.6 CSF

5.6.1 CSF Facilities - Personnel

5.6.2 CSF Progressive Cavity Pumps

5.6.3 CSF Market Segments

5.10 General Electric GE Baker Hughes

5.10.1 General Electric GE/Baker Hughes Revenue

5.11 Halliburton

5.11.1 Halliburton Revenue

5.11.2 Haliburton Technology

5.11.3 Halliburton

5.11.4 Halliburton Company Revenue

5.11.5 Haliburton PCPs

5.12 - ITT Bornemann

5.12.1 Bornemann Pump and Drive

- 5.12.2 Bornemann Electric motor
- 5.12.3 Bornemann Gas Engines
- 5.12.4 Bornemann Diesel Engine
- 5.13 - JOHSTADT
 - 5.13.1 Johstadt Export Ratio
- 5.14 Moyno
- 5.15 Netzsch
 - 5.15.1 Netzsch Production
 - 5.15.2 Netzsch Core Expertise
 - 5.15.3 NEMO® Progressing Cavity Pumps
 - 5.15.4 - Netzsch Production
 - 5.15.5 Netzsch Oil & Gas
 - 5.15.6 Netzsch Chemicals & Paper
 - 5.15.7 Netzsch Metering Technology
 - 5.15.8 Netzsch Foods & Pharmaceuticals
 - 5.15.9 Netzsch Mining
- 5.16 Nova Rotors
 - 5.16.1 Nova Rotor Export
- 5.17 PCM/Gévelot Group
 - 5.17.1 Gevelot PCM Worldwide Local Presence
 - 5.17.2 Gévelot Group/PCM
 - 5.17.3 Progressing Cavity Pump Principle
 - 5.17.4 PCM Ecomoineau™ M Progressing Cavity Pump
- 5.18 Pumpenfabrik Wangen GmbH
- 5.19 Robbins & Myers/Moyno
- 5.20 Schlumberger
 - 5.20.1 Schlumberger Regional Analysis
 - 5.20.2 Schlumberger Competition
 - 5.20.3 Schlumberger Revenue
- 5.21 Seepex
 - 5.21.1 Seepex Pumps Germany
 - 5.21.2 43 psi Progressive Cavity Metering Pump, 1150 Max. RPM, 230/460VAC
- 5.22 Sulzer
 - 5.22.1 Sulzer Revenue
 - 5.22.2 Sulzer Export of Progressing Cavity Pumps
 - 5.22.3 Sulzer Progressing Cavity Pumps
- 5.23 Sydex
 - 5.23.1 Sydex K Range
 - 5.23.2 Sydex Materials Constructon

5.23.3 Sydex Progressing Cavity Pump

5.23.4 H Range

5.23.5 FM Range

5.24 Verder Group

5.24.1 Verder Group Food And Beverage Industry

5.24.2 - The Verder Group Revenue

5.25 Weatherford International

5.25.1 Weatherford Progressing Cavity Pump (PCP) Systems Materials and Technology

5.25.2 Weatherford Progressing Cavity Pumping (PCP) Systems Specifications

5.25.3 Weatherford Progressing Cavity Pumping (PCP) Systems Description

5.25.4 Weatherford Third Quarter 2017 Revenue

5.25.5 Weatherford International Largest Customer in Venezuela

5.25.6 Weatherford International Raw Materials and Work in Progress

5.25.7 Weatherford Technology Highlights

6. SUMMARY AND CONCLUSIONS

6.1 Mature Oil And Gas Fields

6.1.1 Rig Count

7. APPENDIX A: SELECTED COMPANY LISTS

WINTERGREEN RESEARCH,

WinterGreen Research Methodology

WinterGreen Research Process

Market Research Study

WinterGreen Research Global Market Intelligence Company

List Of Figures

LIST OF FIGURES

Abstract: Progressing Cavity Pumps Unique Pumping Capability

Figure 1. Oil and Gas Progressing Cavity Pump Risks And Uncertainties

Figure 2. Progressing Cavity Pumps Market Shares, Notes on Applications, Dollars, EMEA, 2017

Figure 3. Progressing Cavity Pumps Market Forecasts Dollars, 2017 – 2024

Figure 4. Progressing Cavity Pumps Markets, Dollars, Worldwide, 2017-2024

Figure 5. Progressing Cavity Pumps Segment Forecasts Percent, 2018 - 2024

Figure 6. Progressing Cavity Pumps Segment Forecasts, Oil and Gas, Food, Industry, and Other, Dollars, Worldwide, 2018 - 2024

Figure 7. Progressing Cavity Pumps Segment Forecasts, Oil and Gas, Food, Industry, and Other, Dollars, Worldwide, 2012 - 2017

Figure 8. Progressing Cavity Pumps Segment Forecasts, Oil and Gas, Food, Industry, and Other, Percent, 2017 - 2024

Figure 9. Progressing Cavity Pumps Market Type Segments

Figure 10. Progressing Cavity Pumps Market Segments, Dosing, Flanged, Hopper, Food Grade, Dollars, Worldwide, 2012-2017

Figure 11. Progressing Cavity Pumps Market Segments, Dosing, Flanged, Hopper, Food Grade, Percent, Worldwide, 2012 - 2017

Figure 12. Progressing Cavity Pumps Market Segments, Dosing, Flanged, Hopper, Food Grade, Dollars, Worldwide, 2017-2024

Figure 13. Progressing Cavity Pumps Market Shares, Percent, Worldwide, 2017 - 2024

Figure 14. Seepex Dosing Pump

Figure 15. VerderPro VDP Dosing Pump

Figure 16. Hopper Progressing Cavity Pump

Figure 17. Seepex Open Hopper Pump

Figure 18. -Selected Seepex Progressing Cavity Pump Prices

Figure 19. Progressing Cavity Pumps Regional Analysis Percent, 2012 – 2017

Figure 20. Progressing Cavity Pumps Regional Analysis Dollars 2012 – 2017

Figure 21. Progressing Cavity Pumps Regional Analysis Revenue, Dollars, 2017 - 2024

Figure 22. Atlas Copco Varisco Consistent Presence In The Dewatering Market

Figure 23. - VARISCO S.p.A. Progressing Cavity Pumps

Figure 24. VARISCO S.p.A. Progressive Cavity Pumps Range Of Fields Of Application

Figure 25. Bellin S.p.a. Pumps

Figure 26. Bellin Production Site

Figure 27. CSF Factory building

- Figure 28. CSF Progressive Cavity Pumps
- Figure 29. Parmigiano Reggiano Food Production Area
- Figure 30. GE Baker Hughes Progressing Cavity Pump Applications
- Figure 31. Baker Hughes Progressing Cavity Pump Specifications
- Figure 32. Baker Hughes Progressing Cavity Pump Features and Benefits
- Figure 33. Baker Hughes Progressing Cavity Pumps RDPCP and ESPCP System
- Figure 34. Baker Hughes Rod Driven Progressing Cavity Pumps Applications
- Figure 35. Baker Hughes Rod Driven Progressing Cavity Pumps Competitive Performance
- Figure 36. GE Industrial Operating Segments
- Figure 37. GE Equipment and Services Revenues
- Figure 38. GE Oil and Gas Segment Revenue
- Figure 39. Baker Hughes, a GE company Segment Revenues
- Figure 40. Halliburton Progressive Cavity Pumps
- Figure 41. Halliburton Company Pump Specifications
- Figure 42. - Halliburton Company Progressive Cavity Pump Applications
- Figure 43. - Halliburton Company Progressive Cavity Pump
- Figure 44. Haliburton Pumps
- Figure 45. ITT Bornemann Progressing Cavity Pump
- Figure 46. Moyno Progressing Cavity Pumps
- Figure 47. Nemo Progressing Cavity Pumps
- Figure 48. Netzsch Progressing Cavity Pumps Applications and Solutions
- Figure 49. - Netzsch Progressing Cavity Pump Product line
- Figure 50. NEMO® BO/BS hopper-Shaped Progressing Cavity Pump Uses And Substance Properties
- Figure 51. Nova Rotors Waste Treatment
- Figure 52. Nova Rotors Biogas Industry
- Figure 53. Nova Rotors Offshore Oil and Gas
- Figure 54. Nova Rotors Wine Industry
- Figure 55. Nova Rotors Water Well Drilling
- Figure 56. Nova Rotors Olive Oil Industry
- Figure 57. Nova Rotors Offshore Marine Sector
- Figure 58. Nova Rotors Paper Industry
- Figure 59. PCM Progressing Cavity Pump Environment
- Figure 60. Progressing Cavity Pump Principle
- Figure 61. PCM Progressing Cavity Pump
- Figure 62. PDPs for Renewable Energy, Pulp and Paper, and Slurry
- Figure 63. PDPs for Waste Water, Mechanical, and Chemical
- Figure 64. Pumpenfabrik Wangen GmbH Hygienic Progressing Cavity Pumps

Figure 65. Pumpenfabrik Wangen GmbH Progressing Cavity Pump Used for the Following Media

Figure 66. Pumpenfabrik Wangen GmbH Progressing Cavity Pumps

Figure 67. Wangen Progressing Cavity Pump

Figure 68. Schlumberger Regional Revenue by Segment, 2016 and 2017

Figure 69. Seepex Smart Dosing Pump

Figure 70. Sulzer Progressing Cavity Pumps Market

Figure 71. Sydex K Range General Industry, Waste Water, Oil & Gas, Marine

Figure 72. Sydex Pumps

Figure 73. THE VERDER GROUP Food Progressing Cavity Pump

Figure 74. - THE VERDER GROUP Progressing Cavity Pumps Applications

Figure 75. Verder Group Industries

Figure 76. Weatherford Progressing Cavity Pumping (PCP) System

Figure 77. Weatherford International Revenue 2012 to 2016

Figure 78. Weatherford International Quarterly Revenue 2015 to 2017

Figure 79. Weatherford International Raw Materials and Work in Progress

Figure 80. Weatherford International Regional Analysis

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