

Power Wheelchair Market Shares, Strategies, and Forecasts, Worldwide, 2012 to 2018

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Abstracts

WinterGreen Research announces that it has a new study on power wheelchairs. The 2012 study has 467 pages, 143 tables and figures. Worldwide markets are poised to achieve remarkable growth as the populations age all over the world, as technology and manufacturing efficiency bring down the unit costs, and as older people are more affluent and can afford better power wheelchairs.

According to Susan Eustis, lead author of the study, 'Reimbursement drives power wheelchair markets'. As people and governments pay for medical insurance more money is available for medical treatment and equipment.

The government provides people over age 65 with medical insurance in the US. In many parts of the developed world, there is complete medical coverage provided by the government, though working people tend to supplement government coverage with medical insurance. Power wheelchair users may be eligible to receive a power chair at little to no cost. Vendors research the qualifications and negotiate the payments for many potential power wheelchair users.

As the population ages, people are more frail and need assistance for mobility. Hospital and homecare wheelchair technology is evolving to give people with disabilities more mobility. Mobility depends on a wheelchair that is fit to purpose. Are people going to move themselves? Are they going to be inside or outside? Is the wheelchair used for traveling by car? Many issues impact the choice of a wheelchair, including cost and reimbursement availability.

Power wheelchair markets are poised to create the ability for people to get more exercise and impact the healthcare delivery industry. By encouraging mobility of people

who were previously bed ridden, the quality of life rises significantly. Wheelchairs impact care delivery, permitting the patient to control mobility for the rehabilitation efforts. Power wheel chairs give patients the ability to control movement.

Transport power wheelchairs are used for permitting patients to go from home by auto to another place. Patients and family gain more control over care delivery with the availability of rehabilitation and travel with power transport wheelchairs. Care can be delivered in familiar settings.

Power wheelchair markets at \$1.1 billion in 2011 are anticipated to reach \$3.9 billion in 2018. Market growth comes in large part from demand for mobility from people who might otherwise be bedridden.

WinterGreen Research is an independent research organization funded by the sale of market research studies all over the world and by the implementation of ROI models that are used to calculate the total cost of ownership of equipment, services, and software. The company has 35 distributors worldwide, including Global Information Info Shop, Market Research.com, Research and Markets, Bloomberg, and Thompson Financial.

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