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Homecare Information Software and Services Market Shares Strategies, and Forecasts, Worldwide, 2010 to 2016

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Abstracts

WinterGreen Research announces that it has a new study on homecare information software and services. The 2010 study has 497 pages, 184 tables and figures. Worldwide markets are poised to achieve significant growth as the healthcare providers worldwide move to more cost efficient healthcare modalities. Vendors are building out localized direct sales organizations, distribution partnerships, and e?commerce sites that support a home care information systems brand in every region.

Homecare is more cost efficient than nursing home or hospital care, every patient would rather stay at home if possible. As new homecare agencies proliferate in the U.S. and worldwide, one?third of homecare agencies in U.S. markets have closed or been acquired in the past five years due to the economic downturn and lack of profitability.

Challenged with declining reimbursements, a nursing shortage and low productivity even as new agencies open, there has been significant industry consolidation. Automated process brought by homecare information systems addresses management team issues. Existing providers need to improve overall operations to address these issues.

Several new studies provide large?scale, independent, quantified proof of the value of healthcare information technology have. Users can utilize the scheduling notes to alert other staff of patient preferences or supplies needed in the home. Maestro intuitive process flow provides users with many reminders, including when a patient is out of orders, when a supervisory visit is required, or when a procedure needs to be completed during a visit.

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Information systems are a significant part of the home care delivery systems. Software leverages the efficiency of clinical process in ways that have never become possible before. The system leverages virtually all the administrative and financial information needed to run a successful home care company. Information can be gathered right from the charts.

The significance of integration systems is not yet realized in homecare information systems. However, as patients move from one care venue to another, the patient record is going to need to move with them. The hand?held, computer?based system guides home care clinicians through the entire patient care process. Clinicians can use structured record guides. The systems automate reporting. The market opportunity for the homecare information services providers is to enable consolidation of the 35,000 small agencies worldwide into a few large services providers. These few services providers then become customers for the homecare information services systems. Homecare information systems will be enhanced by partnerships with IBM to leverage information analytics systems.

Worldwide homecare information systems markets at $2 billion in 2009 are expected to reach $4.8 billion by 2016. Constraints on home healthcare spending in some types of coverage are more than offset by a shift away from nursing home care to assisted living homecare.

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Advantage Reimbursement
CareCentric
ContinuLink
Dynatronics
GE Centricity® Solutions
Healthcare Automation
HealthWare
IMA Technologies
Lawson Software + VasTech
Lewis' Financial Services Division
LoginSoft
Meditech / Patient Care Technologies
Fujitsu WebCare
Siemens
Medical Computer Systems
Processes, Increasing Efficiency
Networking & Information Services (NIS) Systems
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