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Cloud Backup Markets: Market Shares, Strategies, and Forecasts, Worldwide, 2018 to 2024

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Abstracts

LEXINGTON, Massachusetts (March 8, 2018) – WinterGreen Research announces that it has published a new study Cloud Backup Markets: Market Shares, Strategy, and Forecasts, worldwide, 2018 to 2024.

The 2018 study has 185 pages, 90 tables and figures.

Worldwide markets are poised to achieve continuing growth as Cloud Backup markets respond to the advantages brought by mega data centers for cloud computing. The quality and the customization of mega data centers are significant market growth drivers. Automation of process is a key efficiency tool. Worldwide Cloud Backup has many applications: IoT, the Internet of things is the largest. Self-driving cars, drones, robots, artificial intelligence, and data center core storage.

Cloud-backup markets get really, really big by 2024, $190.5 billion. The reason is that all computing moves to the cloud and all smart devices and IoT store data in the cloud. Augmented reality, self-driving cars, robots, drones all generate significant amounts of data from small smart devices and processors inside things. That data gets stored in the cloud. This data is manipulated with analytics and accessed as information from many different sources.

With 2 trillion IoT processors and devices anticipated to be in place by 2024, there is a lot of data generated on a daily basis. While not all of it is stored or backed up, a lot of the data needs to be used again in analytics, hence the growth of cloud storage markets. Once the data is stored, it can be accessed again and used, which is a back-up function.

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Worldwide, the Cloud Backup market at $21.7 billion market in 2017, is expected to reach $190.5 billion by 2024. Growth is a result of the implementation of the digital economy. Geographically, this report is split into the US, Europe, Asia, the Middle East and Africa.

WinterGreen Research is an independent research organization funded by the sale of market research studies all over the world and by the implementation of ROI models that are used to calculate the total cost of ownership of equipment, services, and software. The company has 35 distributors worldwide, including Global Information Info Shop, Market Research.com, Research and Markets, electronics.ca, Research and Markets, and Report Linker.

WinterGreen Research is positioned to help customers facing challenges that define the modern enterprises. The increasingly global nature of science, technology and engineering is a reflection of the implementation of the globally integrated enterprise. Customers trust wintergreen research to work alongside them to ensure the success of the participation in a particular market segment.

WinterGreen Research supports various market segment programs; provides trusted technical services to the marketing departments. It carries out accurate market share and forecast analysis services for a range of commercial and government customers globally. These are all vital market research support solutions requiring trust and integrity.

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