

Wearable Medical Technology Market Size, Trends, Analysis, and Outlook By Type (Therapeutic, Diagnostic), By Function (Wearable Foetal Monitors, Neuro-Monitoring Devices, Wearable Vital Sign Monitors & Obstetric Devices, Insulin/Glucose Monitoring Devices, Wearable Pain Management Medical Devices, Wearable Respiratory Devices), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Wearable Medical Technology market size is poised to register 10.79% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Wearable Medical Technology market across By Type (Therapeutic, Diagnostic), By Function (Wearable Foetal Monitors, Neuro-Monitoring Devices, Wearable Vital Sign Monitors & Obstetric Devices, Insulin/Glucose Monitoring Devices, Wearable Pain Management Medical Devices, Wearable Respiratory Devices).

The Wearable Medical Technology Market is witnessing growth driven by advancements in wearable sensor technologies and the increasing adoption of wearable devices for remote patient monitoring, chronic disease management, and health and fitness tracking. Key trends shaping its future include the development of wearable medical devices with integrated sensors for continuous vital sign monitoring and early warning detection of health deterioration, the incorporation of wireless connectivity and cloud-based platforms for real-time data transmission and analysis, and the customization of wearable technologies for specific medical conditions and patient populations. Additionally, factors such as the rising prevalence of chronic

diseases, the shift towards value-based healthcare delivery, and the emphasis on personalized medicine and patient engagement are expected to drive market growth in 2024 and beyond.

Wearable Medical Technology Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Wearable Medical Technology market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Wearable Medical Technology survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Wearable Medical Technology industry.

Key market trends defining the global Wearable Medical Technology demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Wearable Medical Technology Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Wearable Medical Technology industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Wearable Medical Technology companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Wearable Medical Technology industry

Leading Wearable Medical Technology companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments

and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Wearable Medical Technology companies.

Wearable Medical Technology Market Study- Strategic Analysis Review

The Wearable Medical Technology market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Wearable Medical Technology Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Wearable Medical Technology industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Wearable Medical Technology Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Wearable Medical Technology Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Wearable Medical Technology market segments. Similarly, Strong end-user demand is encouraging Canadian Wearable Medical Technology companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Wearable Medical Technology market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Wearable Medical Technology Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Wearable Medical Technology industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Wearable Medical Technology market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Wearable Medical Technology Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Wearable Medical Technology in Asia Pacific. In particular, China, India, and South East Asian Wearable Medical Technology markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies

to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Wearable Medical Technology Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Wearable Medical Technology Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Wearable Medical Technology market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Wearable Medical Technology.

Wearable Medical Technology Market Company Profiles

The global Wearable Medical Technology market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Gentag Inc, Google Inc, Intel Corp, Intelesens Ltd, LifeWatch AG, Medtronic Plc, Nuubo, Omron Corp, Philips Healthcare, Polar Electro, Sotera Wireless Inc, Winmedical Srl, Withings SA

Recent Wearable Medical Technology Market Developments

The global Wearable Medical Technology market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Wearable Medical Technology Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Type

Therapeutic

Diagnostic

By Function

Wearable Foetal Monitors

Neuro-Monitoring Devices

Wearable Vital Sign Monitors & Obstetric Devices

Insulin/Glucose Monitoring Devices

Wearable Pain Management Medical Devices

Wearable Respiratory Devices

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Gentag Inc

Google Inc

Intel Corp

Intelesens Ltd

LifeWatch AG

Medtronic Plc

Nuubo

Omron Corp

Philips Healthcare

Polar Electro

Sotera Wireless Inc

Winmedical Srl

Withings SA

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Wearable Medical Technology Market Overview and Key Findings, 2024
- 1.2 Wearable Medical Technology Market Size and Growth Outlook, 2021- 2030
- 1.3 Wearable Medical Technology Market Growth Opportunities to 2030
- 1.4 Key Wearable Medical Technology Market Trends and Challenges
 - 1.4.1 Wearable Medical Technology Market Drivers and Trends
 - 1.4.2 Wearable Medical Technology Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Wearable Medical Technology Companies

2. WEARABLE MEDICAL TECHNOLOGY MARKET SIZE OUTLOOK TO 2030

- 2.1 Wearable Medical Technology Market Size Outlook, USD Million, 2021- 2030
- 2.2 Wearable Medical Technology Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. WEARABLE MEDICAL TECHNOLOGY MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. WEARABLE MEDICAL TECHNOLOGY MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Type
 - Therapeutic

Diagnostic

By Function

Wearable Foetal Monitors

Neuro-Monitoring Devices

Wearable Vital Sign Monitors & Obstetric Devices

Insulin/Glucose Monitoring Devices

Wearable Pain Management Medical Devices

Wearable Respiratory Devices

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Wearable Medical Technology Market, 2025

5.2 Asia Pacific Wearable Medical Technology Market Size Outlook by Type, 2021-2030

5.3 Asia Pacific Wearable Medical Technology Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Wearable Medical Technology Market, 2025

5.5 Europe Wearable Medical Technology Market Size Outlook by Type, 2021- 2030

5.6 Europe Wearable Medical Technology Market Size Outlook by Application, 2021-2030

5.7 Key Findings for North America Wearable Medical Technology Market, 2025

5.8 North America Wearable Medical Technology Market Size Outlook by Type, 2021-2030

5.9 North America Wearable Medical Technology Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Wearable Medical Technology Market, 2025

5.11 South America Pacific Wearable Medical Technology Market Size Outlook by Type, 2021- 2030

5.12 South America Wearable Medical Technology Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Wearable Medical Technology Market, 2025

5.14 Middle East Africa Wearable Medical Technology Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Wearable Medical Technology Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Wearable Medical Technology Market Size Outlook and Revenue Growth Forecasts

6.2 US Wearable Medical Technology Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Wearable Medical Technology Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Wearable Medical Technology Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Wearable Medical Technology Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Wearable Medical Technology Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Wearable Medical Technology Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Wearable Medical Technology Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Wearable Medical Technology Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Wearable Medical Technology Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Wearable Medical Technology Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Wearable Medical Technology Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Wearable Medical Technology Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Wearable Medical Technology Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Wearable Medical Technology Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Wearable Medical Technology Industry Drivers and Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Wearable Medical Technology Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

6.34 Brazil Wearable Medical Technology Industry Drivers and Opportunities

6.36 Argentina Market Size Outlook and Revenue Growth Forecasts

- 6.36 Argentina Wearable Medical Technology Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Wearable Medical Technology Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Wearable Medical Technology Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Wearable Medical Technology Industry Drivers and Opportunities

7. WEARABLE MEDICAL TECHNOLOGY MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. WEARABLE MEDICAL TECHNOLOGY COMPANY PROFILES

- 8.1 Profiles of Leading Wearable Medical Technology Companies in the Market
 - 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
 - 8.3 Financial Performance and Key Metrics
- Gentag Inc
 - Google Inc
 - Intel Corp
 - Intelesens Ltd
 - LifeWatch AG
 - Medtronic Plc
 - Nuubo
 - Omron Corp
 - Philips Healthcare
 - Polar Electro
 - Sotera Wireless Inc
 - Winmedical Srl
 - Withings SA

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources

9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

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