

Virtual Care Market Size, Trends, Analysis, and Outlook By Component (Software & Services, Hardware), By Consultation Type (Video Consultation, Audio Consultation, Kiosks, Messaging), By Application (Allergy & Immunology, Pediatrics, Family Medicine, Internal Medicine, Dermatology, Cardiology, Others), By End-User (Hospitals & Clinics, Pharmacies, Others), by Country, Segment, and Companies, 2024-2032

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Abstracts

The global Virtual Care market size is poised to register 28.3% growth from 2024 to 2032, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Virtual Care market across By Component (Software & Services, Hardware), By Consultation Type (Video Consultation, Audio Consultation, Kiosks, Messaging), By Application (Allergy & Immunology, Pediatrics, Family Medicine, Internal Medicine, Dermatology, Cardiology, Others), By End-User (Hospitals & Clinics, Pharmacies, Others)

The Virtual Care Market is witnessing rapid growth driven by the increasing adoption of telehealth and remote monitoring technologies in healthcare delivery. With healthcare systems facing challenges related to access, affordability, and quality of care, there's growing reliance on virtual care solutions that can extend the reach of healthcare services, improve patient engagement, and optimize resource utilization. Telemedicine platforms, remote patient monitoring devices, and virtual care apps are witnessing high adoption rates, driven by their ability to facilitate virtual consultations, chronic disease management, and post-acute care coordination. Further, regulatory reforms,

reimbursement incentives, and advancements in communication technologies are driving market expansion, enabling healthcare providers to deliver timely and personalized care across diverse patient populations and care settings.

Virtual Care Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Virtual Care market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Virtual Care survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Virtual Care industry.

Key market trends defining the global Virtual Care demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Virtual Care Market Segmentation- Industry Share, Market Size, and Outlook to 2032

The Virtual Care industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Virtual Care companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Virtual Care industry

Leading Virtual Care companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Virtual Care companies.

Virtual Care Market Study- Strategic Analysis Review

The Virtual Care market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Virtual Care Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Virtual Care industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three case scenarios- low case, reference case, and high case scenarios.

Virtual Care Country Analysis and Revenue Outlook to 2032

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2032. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2032.

North America Virtual Care Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong healthcare

infrastructure. Leading companies focus on new product launches in the changing environment. The US healthcare expenditure is expected to grow to \$4.8 trillion in 2024 (around 3.7% growth in 2024), potentially driving demand for various Virtual Care market segments. Similarly, Strong market demand is encouraging Canadian Virtual Care companies to invest in niche segments. Further, as Mexico continues to strengthen its relations and invest in technological advancements, the Mexico Virtual Care market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Virtual Care Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Virtual Care industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Virtual Care market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Virtual Care Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Virtual Care in Asia Pacific. In particular, China, India, and South East Asian Virtual Care markets present a compelling outlook for 2032, acting as a magnet for both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Virtual Care Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers,

spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Virtual Care Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Virtual Care market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Virtual Care.

Virtual Care Market Company Profiles

The global Virtual Care market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AMD Global Telemedicine Inc, American Well Corp, AT&T Inc, Cerner Corp, CHI Health, eVisit Solutions, GE Healthcare, GetWellNetwork (Caregility), Koninklijke Philips N.V., MDLIVE Inc, MEDITECH, Siemens Healthineers AG, Teladoc Health Inc, UnitedHealthcare Services Inc, VeeOne Health.

Recent Virtual Care Market Developments

The global Virtual Care market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Virtual Care Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Component

Software & Services

Hardware

By Consultation Type

Video Consultation

Audio Consultation

Kiosks

Messaging

By Application

Allergy & Immunology

Pediatrics

Family Medicine

Internal Medicine

Dermatology

Cardiology

Others

By End-User

Hospitals & Clinics

Pharmacies

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

AMD Global Telemedicine Inc

American Well Corp

AT&T Inc

Cerner Corp

CHI Health

eVisit Solutions

GE Healthcare

GetWellNetwork (Caregility)

Koninklijke Philips N.V.

MDLIVE Inc

MEDITECH

Siemens Healthineers AG

Teladoc Health Inc

UnitedHealthcare Services Inc

VeeOne Health

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Virtual Care Market Overview and Key Findings, 2024
- 1.2 Virtual Care Market Size and Growth Outlook, 2021- 2030
- 1.3 Virtual Care Market Growth Opportunities to 2030
- 1.4 Key Virtual Care Market Trends and Challenges
 - 1.4.1 Virtual Care Market Drivers and Trends
 - 1.4.2 Virtual Care Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Virtual Care Companies

2. VIRTUAL CARE MARKET SIZE OUTLOOK TO 2030

- 2.1 Virtual Care Market Size Outlook, USD Million, 2021- 2030
- 2.2 Virtual Care Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. VIRTUAL CARE MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. VIRTUAL CARE MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Component
 - Software & Services
 - Hardware
 - By Consultation Type

Video Consultation
Audio Consultation
Kiosks
Messaging
By Application
Allergy & Immunology
Pediatrics
Family Medicine
Internal Medicine
Dermatology
Cardiology
Others
By End-User
Hospitals & Clinics
Pharmacies
Others

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Virtual Care Market, 2025

5.2 Asia Pacific Virtual Care Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Virtual Care Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Virtual Care Market, 2025

5.5 Europe Virtual Care Market Size Outlook by Type, 2021- 2030

5.6 Europe Virtual Care Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Virtual Care Market, 2025

5.8 North America Virtual Care Market Size Outlook by Type, 2021- 2030

5.9 North America Virtual Care Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Virtual Care Market, 2025

5.11 South America Pacific Virtual Care Market Size Outlook by Type, 2021- 2030

5.12 South America Virtual Care Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Virtual Care Market, 2025

5.14 Middle East Africa Virtual Care Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Virtual Care Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

- 6.1 US Virtual Care Market Size Outlook and Revenue Growth Forecasts
- 6.2 US Virtual Care Industry Drivers and Opportunities
- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Virtual Care Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Virtual Care Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Virtual Care Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Virtual Care Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Virtual Care Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Virtual Care Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Virtual Care Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Virtual Care Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Virtual Care Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Virtual Care Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Virtual Care Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Virtual Care Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Virtual Care Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Virtual Care Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Virtual Care Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Virtual Care Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Virtual Care Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Virtual Care Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts

6.40 Middle East Virtual Care Industry Drivers and Opportunities

6.41 Africa Market Size Outlook and Revenue Growth Forecasts

6.42 Africa Virtual Care Industry Drivers and Opportunities

7. VIRTUAL CARE MARKET OUTLOOK ACROSS SCENARIOS

7.1 Low Growth Case

7.2 Reference Growth Case

7.3 High Growth Case

8. VIRTUAL CARE COMPANY PROFILES

8.1 Profiles of Leading Virtual Care Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

AMD Global Telemedicine Inc

American Well Corp

AT&T Inc

Cerner Corp

CHI Health

eVisit Solutions

GE Healthcare

GetWellNetwork (Caregility)

Koninklijke Philips N.V.

MDLIVE Inc

MEDITECH

Siemens Healthineers AG

Teladoc Health Inc

UnitedHealthcare Services Inc

VeeOne Health.

9. APPENDIX

9.1 Scope of the Report

9.2 Research Methodology and Data Sources

9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

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