

Veterinary Molecular Diagnostics Market Size, Trends, Analysis, and Outlook By Product (Instruments, Kit and Reagents, Software and Services), By Application (Infectious Diseases, Genetics, Others), By Technology (PCR, Microarray, DNA Sequencing), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Veterinary Molecular Diagnostics market size is poised to register 7.37% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Veterinary Molecular Diagnostics market across By Product (Instruments, Kit and Reagents, Software and Services), By Application (Infectious Diseases, Genetics, Others), By Technology (PCR, Microarray, DNA Sequencing).

The Veterinary Molecular Diagnostics Market is experiencing growth driven by the increasing demand for accurate and rapid diagnostic testing in veterinary medicine to detect infectious diseases, genetic disorders, and cancer in animals. Key trends shaping its future include the development of multiplex PCR and next-generation sequencing (NGS) assays for simultaneous detection of multiple pathogens and genetic mutations, the integration of point-of-care molecular diagnostics for decentralized testing in veterinary clinics and field settings, and the expansion of molecular diagnostic applications to include companion animal wellness screening and livestock disease surveillance. Additionally, factors such as the globalization of animal trade and the rising awareness of zoonotic diseases are expected to drive market growth in 2024 and beyond.

Veterinary Molecular Diagnostics Market Drivers, Trends, Opportunities, and Growth

Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Veterinary Molecular Diagnostics market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Veterinary Molecular Diagnostics survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Veterinary Molecular Diagnostics industry.

Key market trends defining the global Veterinary Molecular Diagnostics demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Veterinary Molecular Diagnostics Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Veterinary Molecular Diagnostics industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Veterinary Molecular Diagnostics companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Veterinary Molecular Diagnostics industry

Leading Veterinary Molecular Diagnostics companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Veterinary Molecular Diagnostics companies.

Veterinary Molecular Diagnostics Market Study- Strategic Analysis Review

The Veterinary Molecular Diagnostics market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Veterinary Molecular Diagnostics Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Veterinary Molecular Diagnostics industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Veterinary Molecular Diagnostics Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Veterinary Molecular Diagnostics Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Veterinary Molecular Diagnostics market segments. Similarly, Strong end-user demand is encouraging Canadian Veterinary Molecular Diagnostics companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Veterinary Molecular Diagnostics market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Veterinary Molecular Diagnostics Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Veterinary Molecular Diagnostics industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Veterinary Molecular Diagnostics market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Veterinary Molecular Diagnostics Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Veterinary Molecular Diagnostics in Asia Pacific. In particular, China, India, and South East Asian Veterinary Molecular Diagnostics markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Veterinary Molecular Diagnostics Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Veterinary Molecular Diagnostics Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Veterinary Molecular Diagnostics market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Veterinary Molecular Diagnostics.

Veterinary Molecular Diagnostics Market Company Profiles

The global Veterinary Molecular Diagnostics market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Biochek BV, Biomedica Group, Biomerieux SA, Bioneer Corp, Idexx Laboratories Inc, Ingenetix GmbH, Neogen Corp, Novacyt Group, QIAGEN N.V., Thermo Fischer Scientific Inc, Veterinary Molecular Diagnostics Inc, Virbac

Recent Veterinary Molecular Diagnostics Market Developments

The global Veterinary Molecular Diagnostics market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Veterinary Molecular Diagnostics Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast)

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Instruments

Kit and Reagents

Software and Services

By Application

Infectious Diseases

Genetics

Others

By Technology

PCR

Microarray

DNA Sequencing

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Biochek BV

Biomedica Group

Biomerieux SA

Bioneer Corp

Idexx Laboratories Inc

Ingenetix GmbH

Neogen Corp

Novacyt Group

QIAGEN N.V.

Thermo Fischer Scientific Inc

Veterinary Molecular Diagnostics Inc

Virbac

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Genetics

Others

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DNA Sequencing

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