

Veterinary Drugs Market Size, Trends, Analysis, and Outlook By Product (Anti-infectives, Anti-inflammatory, Parasiticides, Vaccines, Others), By Route of Administration (Oral, Parenteral, Topical), by Country, Segment, and Companies, 2024-2032

<https://marketpublishers.com/r/V0CACA485892EN.html>

Date: April 2024

Pages: 205

Price: US\$ 3,980.00 (Single User License)

ID: V0CACA485892EN

Abstracts

The global Veterinary Drugs market size is poised to register 7.5% growth from 2024 to 2032, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Veterinary Drugs market across By Product (Anti-infectives, Anti-inflammatory, Parasiticides, Vaccines, Others), By Route of Administration (Oral, Parenteral, Topical)

The Veterinary Drugs Market is witnessing robust growth driven by the increasing demand for pharmaceuticals, biologics, and nutraceuticals for the prevention and treatment of diseases in animals. With companion animals living longer and facing a higher risk of chronic conditions, there's growing demand for innovative therapies that can address unmet medical needs and improve quality of life. From antimicrobials and anti-inflammatories to oncologics and parasiticides, a diverse array of veterinary drugs is available, catering to the unique physiological and pharmacological requirements of different animal species. Further, advancements in drug delivery systems, formulation technologies, and targeted therapies are driving market expansion and fostering collaboration between veterinary and human healthcare sectors to address shared medical challenges.

Veterinary Drugs Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Veterinary Drugs market research analyses the

global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Veterinary Drugs survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Veterinary Drugs industry.

Key market trends defining the global Veterinary Drugs demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Veterinary Drugs Market Segmentation- Industry Share, Market Size, and Outlook to 2032

The Veterinary Drugs industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Veterinary Drugs companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Veterinary Drugs industry

Leading Veterinary Drugs companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Veterinary Drugs companies.

Veterinary Drugs Market Study- Strategic Analysis Review

The Veterinary Drugs market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy

formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Veterinary Drugs Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Veterinary Drugs industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three case scenarios- low case, reference case, and high case scenarios.

Veterinary Drugs Country Analysis and Revenue Outlook to 2032

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2032. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2032.

North America Veterinary Drugs Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong healthcare infrastructure. Leading companies focus on new product launches in the changing environment. The US healthcare expenditure is expected to grow to \$4.8 trillion in 2024 (around 3.7% growth in 2024), potentially driving demand for various Veterinary Drugs market segments. Similarly, Strong market demand is encouraging Canadian Veterinary Drugs companies to invest in niche segments. Further, as Mexico continues to strengthen its relations and invest in technological advancements, the Mexico Veterinary Drugs market is expected to experience significant expansion, offering

lucrative opportunities for both domestic and international stakeholders.

Europe Veterinary Drugs Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Veterinary Drugs industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Veterinary Drugs market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Veterinary Drugs Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Veterinary Drugs in Asia Pacific. In particular, China, India, and South East Asian Veterinary Drugs markets present a compelling outlook for 2032, acting as a magnet for both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Veterinary Drugs Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Veterinary Drugs Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Veterinary Drugs market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Veterinary Drugs.

Veterinary Drugs Market Company Profiles

The global Veterinary Drugs market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Bayer AG, Bimeda Holdings PLC, Boehringer Ingelheim International GmbH, Ceva Santé Animale, Elanco Animal Health, Hester Biosciences Ltd, Merck & Co. Inc, Norbrook Laboratories Ltd, SeQuent Scientific Ltd, Vetoquinol S.A., Virbac S.A., Zoetis Inc.

Recent Veterinary Drugs Market Developments

The global Veterinary Drugs market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Veterinary Drugs Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Anti-infectives

Anti-inflammatory

Parasiticides

Vaccines

Others

By Route of Administration

Oral

Parenteral

Topical

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Bayer AG

Bimeda Holdings PLC

Boehringer Ingelheim International GmbH

Ceva Sant? Animale

Elanco Animal Health

Hester Biosciences Ltd

Merck & Co. Inc

Norbrook Laboratories Ltd

SeQuent Scientific Ltd

Vetoquinol S.A.

Virbac S.A.

Zoetis Inc

Formats Available: Excel, PDF, and PPT

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- Ceva Sant? Animale
- Elanco Animal Health
- Hester Biosciences Ltd
- Merck & Co. Inc
- Norbrook Laboratories Ltd
- SeQuent Scientific Ltd
- Vetoquinol S.A.
- Virbac S.A.
- Zoetis Inc.

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