

# **Vehicle Suspension System Market Size, Trends, Analysis, and Outlook by Product (Coil Spring Suspension, Leaf Spring Suspension, Air Suspension, Quad Suspension, Torsion Beam Suspension, Others), Form Factor (Double Wishbone Suspension, MacPherson Strut Suspension, Multi-Link Suspension), Sales Channel (OEM, Aftermarket), Vehicle (Passenger Cars, Commercial Vehicles, Electric Vehicles), by Country, Segment, and Companies, 2024-2030**

<https://marketpublishers.com/r/V6E0CEA5EC55EN.html>

Date: April 2024

Pages: 192

Price: US\$ 3,980.00 (Single User License)

ID: V6E0CEA5EC55EN

## **Abstracts**

The global Vehicle Navigation market size is poised to register 6.21% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Vehicle Navigation market by Vehicle (Passenger car, Commercial car), Component (Hardware, Software), Sales Channel (OEM, Aftermarket).

The Vehicle Navigation market is experiencing robust growth driven by consumer demand for GPS navigation systems, real-time traffic information, and connected vehicle services. Vehicle navigation systems utilize GPS technology, digital maps, and satellite communication to provide drivers with route guidance, points of interest, and location-based services for navigation and trip planning. Increasing reliance on smartphones, advancements in mapping technology, and the integration of voice assistants are driving market expansion. Looking towards 2030, the market is poised for further innovation with the development of augmented reality navigation, predictive routing algorithms, and vehicle-to-infrastructure (V2I) communication, enhancing

navigation accuracy, efficiency, and user experience in diverse driving environments..

#### Vehicle Navigation Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Vehicle Navigation market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Vehicle Navigation survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Vehicle Navigation industry.

#### Key market trends defining the global Vehicle Navigation demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

#### Vehicle Navigation Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Vehicle Navigation industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Vehicle Navigation companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

#### Key strategies adopted by companies within the Vehicle Navigation industry

Leading Vehicle Navigation companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Vehicle Navigation companies.

#### Vehicle Navigation Market Study- Strategic Analysis Review

The Vehicle Navigation market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-  
Industry Dynamics: Porter's Five Forces analysis to understand bargaining power,

competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

### Vehicle Navigation Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Vehicle Navigation industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Vehicle Navigation Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

### North America Vehicle Navigation Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Vehicle Navigation market segments. Similarly, Strong end-user demand is encouraging Canadian Vehicle Navigation companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Vehicle Navigation market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

### Europe Vehicle Navigation Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Vehicle Navigation industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving

the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Vehicle Navigation market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Vehicle Navigation Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Vehicle Navigation in Asia Pacific. In particular, China, India, and South East Asian Vehicle Navigation markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Vehicle Navigation Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Vehicle Navigation Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Vehicle Navigation market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Vehicle Navigation.

**Vehicle Navigation Market Company Profiles**

The global Vehicle Navigation market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Apple Inc, BlackBerry Ltd, BMW

AG, Car Connectivity Consortium, Coyote Systems SAS, Daimler AG, Garmin Ltd, Google LLC, HERE Technologies, Honda Motor Co. Ltd, Hyundai Motor Company, Jaguar Land Rover Automotive PLC, Mercedes-Benz Group AG, Microsoft Corp, Moovel Group GmbH, Navdy Inc, Navteq (HERE Technologies), Sony Corp, TomTom N.V., Toyota Motor Corp, Volvo Cars, Waze (Google).

### Recent Vehicle Navigation Market Developments

The global Vehicle Navigation market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Vehicle Navigation Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

### Market Segmentation:

Vehicle

Passenger car

Commercial car

Component

Hardware

Software

Sales Channel

OEM

Aftermarket

### Geographical Segmentation:

North America (3 markets)

Europe (6 markets)  
Asia Pacific (6 markets)  
Latin America (3 markets)  
Middle East Africa (5 markets)

#### Companies

Apple Inc  
BlackBerry Ltd  
BMW AG  
Car Connectivity Consortium  
Coyote Systems SAS  
Daimler AG  
Garmin Ltd  
Google LLC  
HERE Technologies  
Honda Motor Co. Ltd  
Hyundai Motor Company  
Jaguar Land Rover Automotive PLC  
Mercedes-Benz Group AG  
Microsoft Corp  
Moovel Group GmbH  
Navdy Inc  
Navteq (HERE Technologies)  
Sony Corp  
TomTom N.V.  
Toyota Motor Corp  
Volvo Cars  
Waze (Google).  
Formats Available: Excel, PDF, and PPT

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    - Coil Spring Suspension
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Air Suspension  
Quad Suspension  
Torsion Beam Suspension  
Others  
Form Factor  
Double Wishbone Suspension  
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- ZF Friedrichshafen AG

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