

Vegan Ice Cream Market Size, Share, and Outlook, 2025 Report- By Type (Take-home Vegan Ice Cream, Impulse Vegan Ice Cream, Artisanal Vegan Ice Cream), Raw Material (Soy, Almond, Cashew, Coconut, Rice milk), Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores and Independent Retailers, Online Stores, Others), and Companies, 2021-2032

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Abstracts

Vegan Ice Cream Market Outlook

The global Vegan Ice Cream market is expected to register a growth rate of 15.8% during the forecast period from \$1.3 Billion in 2024 to \$4.2 Billion in 2032. The Vegan Ice Cream market is a thriving business that is poised to keep growing and presents potential growth opportunities for companies across the industry value chain.

The comprehensive market research report presents 12-year historic and forecast data on Vegan Ice Cream segments across 22 countries from 2021 to 2032. Key segments in the report include By Type (Take-home Vegan Ice Cream, Impulse Vegan Ice Cream, Artisanal Vegan Ice Cream), Raw Material (Soy, Almond, Cashew, Coconut, Rice milk), Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores and Independent Retailers, Online Stores, Others). Over 70 tables and charts showcase findings from our latest survey report on Vegan Ice Cream markets.

Vegan Ice Cream Market Insights, 2025

The vegan ice cream market in 2025 continues its strong upward trajectory, propelled by increasing numbers of flexitarians, vegans, and lactose-intolerant consumers prioritizing plant-based alternatives without compromising taste or texture. The market showcases a broad spectrum of base ingredients, including almond, coconut, oat, and cashew milks, with formulators addressing challenges related to creaminess and mouthfeel. Innovations also include functional add-ins such as probiotics, antioxidants, and superfoods to enhance health appeal. Sustainability remains a core theme, influencing ingredient sourcing and packaging choices. Additionally, premiumization through artisanal flavors and limited-edition launches attracts consumers seeking indulgent yet ethical desserts. Distribution is expanding beyond specialty stores to mainstream retail and foodservice channels globally.

Five Trends that will define global Vegan Ice Cream market in 2025 and Beyond

A closer look at the multi-million global market for Vegan Ice Cream identifies rapidly shifting consumer preferences across categories. By focusing on growth and resilience, leading Vegan Ice Cream companies are prioritizing their investments across categories, markets, and geographies. The report analyses the most important market trends shaping the new landscape to support better decisions for the long and short-term future.

What are the biggest opportunities for growth in the Vegan Ice Cream industry?

The Vegan Ice Cream sector demonstrated remarkable resilience over the past year across developed and developing economies. Further, the market presents significant opportunities to leverage the existing momentum towards actions by 2030. On the other hand, recent macroeconomic developments including rising inflation and supply chain disruptions are putting pressure on companies. The chapter assists users to identify growth avenues and address business challenges to make informed commercial decisions with unique insights, data forecasts, and in-depth market analyses.

Vegan Ice Cream Market Segment Insights

The Vegan Ice Cream industry presents strong offers across categories. The analytical report offers forecasts of Vegan Ice Cream industry performance across segments and countries. Key segments in the industry include By Type (Take-home Vegan Ice Cream, Impulse Vegan Ice Cream, Artisanal Vegan Ice Cream), Raw Material (Soy, Almond, Cashew, Coconut, Rice milk), Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores and Independent Retailers, Online Stores, Others). The largest

types, applications, and sales channels, fastest growing segments, and the key factors driving each of the categories are included in the report.

Forecasts of each segment across five regions are provided from 2021 through 2032 for Asia Pacific, North America, Europe, South America, Middle East, and African regions. In addition, Vegan Ice Cream market size outlook is provided for 22 countries across these regions.

Market Value Chain

The chapter identifies potential companies and their operations across the global Vegan Ice Cream industry ecosystem. It assists decision-makers in evaluating global Vegan Ice Cream market fundamentals, market dynamics, and disruptive trends across the value chain segments.

Scenario Analysis and Forecasts

Strategic decision-making in the Vegan Ice Cream industry is multi-faceted with the increased need for planning across scenarios. The report provides forecasts across three case scenarios: slow growth, reference case, and high growth cases.

Asia Pacific Vegan Ice Cream Market Analysis: A Promising Growth Arena for Business Expansion

As companies increasingly expand across promising Asia Pacific markets with a combined population of over 4.5 billion, the medium-to-long-term future remains robust. The presence of the fastest-growing economies such as China, India, Thailand, Indonesia, and Vietnam coupled with strengthening middle-class populations and rising disposable incomes drive the market. In particular, China and India are witnessing rapid shifts in consumer purchasing behavior. China is recovering steadily with optimistic forecasts for 2025. Further, Japanese and South Korean markets remain stable with most companies focusing on new product launches and diversification of sales channels.

The State of Europe Vegan Ice Cream Industry 2025: Focus on Accelerating Competitiveness

As companies opt for an integrated agenda for competitiveness, the year 2025 presents optimistic scenarios for companies across the ecosystem. With signs of economic

recovery across markets, companies are increasing their investments. Europe is one of the largest markets for Vegan Ice Cream with demand from both Western Europe and Eastern European regions increasing over the medium to long-term future. Increasing omnichannel shopping amidst robust consumer demand for value purchases shapes the market outlook. The report analyses the key Vegan Ice Cream market drivers and opportunities across Germany, France, the United Kingdom, Spain, Italy, Russia, and other Europe.

The US Vegan Ice Cream market Insights Executives are most excited about opportunities for the US Vegan Ice Cream industry.

Easing inflation coupled with strengthening consumer sentiment is encouraging aggressive actions from the US Vegan Ice Cream companies. Market players consistently focusing on innovation and pursuing new ways to create value are set to excel in 2025. In addition, the Canadian and Mexican markets offer lucrative growth pockets for manufacturers and vendors. Focus on private-brand offerings and promotions, diversified sales channels, expansion into niche segments, adoption of advanced technologies, and sustainability are widely observed across the North American Vegan Ice Cream market.

Latin American Vegan Ice Cream market outlook rebounds in line with economic growth.

Underlying demand remains higher among urban consumers with an optimistic economic outlook across Brazil, Argentina, Chile, and other South and Central American countries. Increased consumer spending has been reported since H2-2024 and the prospects remain strong for 2025. Aggressive ecosystem moves to create new sources of income are widely observed across markets in the region. Marketing activities focused on customer insights, operations, and support functions are quickly gaining business growth in the region.

Middle East and Africa Vegan Ice Cream Markets New Opportunities for Companies Harnessing Diversity

Rapid growth in burgeoning urban locations coupled with a young and fast-growing population base is attracting new investments in the Middle East and African Vegan Ice Cream markets. Designing expansion and marketing strategies to cater to the local consumer base supports the market prospects. In addition to Nigeria, Algeria, South Africa, and other markets, steady growth markets in Ethiopia, Rwanda, Ghana,

Tanzania, the Democratic Republic of Congo, and others present significant prospects for companies. On the other hand, Middle Eastern Vegan Ice Cream markets including the UAE, Saudi Arabia, Qatar, and Oman continue to offer lucrative pockets of growth.

Competitive Landscape How Vegan Ice Cream companies outcompete in 2025?

The ability to respond quickly to evolving consumer preferences and adapt businesses to niche consumer segments remains a key growth factor. The report identifies the leading companies in the industry and provides their revenue for 2024. The market shares of each company are also included in the report. Further, business profiles, SWOT analysis, and financial analysis of each company are provided in detail. Key companies analyzed in the report include Luna and Larry's, Groupe Danone, Unilever Plc, Nestlé S.A., Tofutti Brands Inc., Aldi Nord group, Wells Enterprises, Danone SA, NadaMoo!, Van Leeuwen Ice Cream, High Road Craft Brands.

Vegan Ice Cream Market Scope

Leading Segments

By Type

Take-home Vegan Ice Cream

Impulse Vegan Ice Cream

Artisanal Vegan Ice Cream

By Raw Material

Soy

Almond

Cashew

Coconut

Rice milk

By Distribution Channels

Supermarkets and Hypermarkets

Convenience Stores and Independent Retailers

Online Stores

Others

Leading Companies

Luna and Larry's

Groupe Danone

Unilever Plc

Nestlé S.A.

Tofutti Brands Inc.

Aldi Nord group

Wells Enterprises

Danone SA

NadaMoo!

Van Leeuwen Ice Cream

High Road Craft Brands

Geographies

North AmericaUS, Canada, Mexico

EuropeGermany, France, UK, Spain, Italy, Nordics, BeNeLux, Others

Asia Pacific China, India, Japan, South Korea, Australia, South East Asia, Others

Latin America Brazil, Argentina, Others

Middle East and Africa Saudi Arabia, UAE, Other Middle East, South Africa, Other Africa

Reasons to Buy the report

Make informed decisions through long and short-term forecasts across 22 countries and segments.

Evaluate market fundamentals, dynamics, and disrupting trends set to shape 2025 and beyond.

Gain a clear understanding of the competitive landscape, with product portfolio and growth strategies.

Get an integrated understanding of the entire market ecosystem and companies.

Stay ahead of the competition through plans for growth in a changing environment for your geographic expansion.

Assess the impact of advanced technologies and identify growth opportunities based on actionable data and insights.

Get free Excel spreadsheet and PPT versions along with the report PDF.

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By Type

Take-home Vegan Ice Cream

Impulse Vegan Ice Cream

Artisanal Vegan Ice Cream

By Raw Material

Soy

Almond

Cashew

Coconut

Rice milk

By Distribution Channels

Supermarkets and Hypermarkets

Convenience Stores and Independent Retailers

Online Stores

Others

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Unilever Plc

Nestl? S.A.

Tofutti Brands Inc.

Aldi Nord group

Wells Enterprises

Danone SA

NadaMoo!

Van Leeuwen Ice Cream

High Road Craft Brands

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