

Ultrasound Devices Market Size, Trends, Analysis, and Outlook By Product (Diagnostic ultrasound devices, Therapeutic ultrasound devices), By Portability (Handheld, Compact, Cart/Trolley), By Application (Cardiology, Obstetrics/gynecology, Radiology, Orthopedics, Anesthesia, Emergency Medicine, Primary Care, Critical Care), By End-user (Hospitals, Imaging Centers, Research Centers), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Ultrasound Devices market size is poised to register 5.15% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Ultrasound Devices market across By Product (Diagnostic ultrasound devices, Therapeutic ultrasound devices), By Portability (Handheld, Compact, Cart/Trolley), By Application (Cardiology, Obstetrics/gynecology, Radiology, Orthopedics, Anesthesia, Emergency Medicine, Primary Care, Critical Care), By End-user (Hospitals, Imaging Centers, Research Centers).

The Ultrasound Devices Market is experiencing growth propelled by increasing applications of ultrasound imaging in diagnostic and therapeutic procedures, technological advancements in ultrasound technology, and rising demand for point-of-care and portable ultrasound devices. Ultrasound devices utilize high-frequency sound waves to produce images of internal body structures for diagnostic evaluation and monitoring of various medical conditions. Key trends include the development of compact and handheld ultrasound systems for bedside and ambulatory care settings, the integration of artificial intelligence (AI) and machine learning algorithms for image

analysis and interpretation, and the customization of ultrasound platforms for specific clinical specialties and anatomical regions. Moreover, increasing adoption of ultrasound imaging in obstetrics, cardiology, and musculoskeletal imaging, expansion of tele-ultrasound and remote imaging services, and regulatory approvals for new ultrasound technologies contribute to market growth.

Ultrasound Devices Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Ultrasound Devices market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Ultrasound Devices survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Ultrasound Devices industry.

Key market trends defining the global Ultrasound Devices demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Ultrasound Devices Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Ultrasound Devices industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Ultrasound Devices companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Ultrasound Devices industry

Leading Ultrasound Devices companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced

technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Ultrasound Devices companies.

Ultrasound Devices Market Study- Strategic Analysis Review

The Ultrasound Devices market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Ultrasound Devices Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Ultrasound Devices industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Ultrasound Devices Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Ultrasound Devices Market Size Outlook- Companies plan for focused

investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Ultrasound Devices market segments. Similarly, Strong end-user demand is encouraging Canadian Ultrasound Devices companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Ultrasound Devices market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Ultrasound Devices Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Ultrasound Devices industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Ultrasound Devices market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Ultrasound Devices Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Ultrasound Devices in Asia Pacific. In particular, China, India, and South East Asian Ultrasound Devices markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Ultrasound Devices Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Ultrasound Devices Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Ultrasound Devices market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Ultrasound Devices.

Ultrasound Devices Market Company Profiles

The global Ultrasound Devices market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Canon Medical Systems Corp, Carestream Health, Esaote SpA, Fujifilm Holdings Corp, GE Healthcare, Hologic Inc, Koninklijke Philips NV, Mindray Medical International Ltd, Samsung Electronics Co. Ltd, Siemens Healthineers AG

Recent Ultrasound Devices Market Developments

The global Ultrasound Devices market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Ultrasound Devices Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast)

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Diagnostic ultrasound devices

-2D

-3D/4D

-Doppler

Therapeutic ultrasound devices

-High-intensity focused ultrasound

-Extracorporeal shock wave lithotripsy

By Portability

Handheld

Compact

Cart/Trolley

-Point-of-Care Cart/Trolley based Ultrasound

-Higher-end Cart/Trolley based Ultrasound

By Application

Cardiology

Obstetrics/gynecology

Radiology

Orthopedics

Anesthesia

Emergency Medicine

Primary Care

Critical Care

By End-User

Hospitals

Imaging Centers

Research Centers

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Canon Medical Systems Corp

Carestream Health

Esaote SpA

Fujifilm Holdings Corp

GE Healthcare

Hologic Inc

Koninklijke Philips NV

Mindray Medical International Ltd

Samsung Electronics Co. Ltd

Siemens Healthineers AG

Formats Available: Excel, PDF, and PPT

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