

Two Wheeler Market Size, Trends, Analysis, and Outlook by Vehicle (Scooter, Motorcycle), Propulsion (ICE, Electric), Price (Low, Medium, High), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Torque Converter market size is poised to register 5.62% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Torque Converter market by Type (Automatic transmission, Continuously variable transmission, Dual-clutch transmission), Component (Clutch plate, Damper, Impeller, Turbine), Vehicle (Passenger, Commercial).

The Torque Converter market is experiencing significant growth driven by the automotive industry's focus on drivetrain efficiency, performance, and smooth power delivery. Torque converters are hydraulic fluid couplings used in automatic transmissions to transmit torque from the engine to the transmission, allowing for variable speed ratios and smooth shifting. Increasing demand for automatic transmissions, hybrid powertrains, and electric vehicles are driving market expansion. Looking towards 2030, the market is poised for further innovation with the development of lock-up clutch systems, multi-stage torque converters, and integrated electric motor-assist designs, optimizing fuel efficiency, drivability, and emissions performance across a wide range of vehicle applications..

Torque Converter Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Torque Converter market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Torque Converter survey report provides the market size outlook across types, applications, and other segments across the world and regions. It

provides data-driven insights and actionable recommendations for companies in the Torque Converter industry.

Key market trends defining the global Torque Converter demand in 2024 and Beyond
The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Torque Converter Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Torque Converter industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Torque Converter companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Torque Converter industry
Leading Torque Converter companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Torque Converter companies.

Torque Converter Market Study- Strategic Analysis Review

The Torque Converter market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Torque Converter Market Size Outlook- Historic and Forecast Revenue in Three Cases
The Torque Converter industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Torque Converter Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Torque Converter Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Torque Converter market segments. Similarly, Strong end-user demand is encouraging Canadian Torque Converter companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Torque Converter market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Torque Converter Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Torque Converter industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Torque Converter market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Torque Converter Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Torque Converter in Asia Pacific. In particular, China, India, and South East Asian Torque Converter markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Torque Converter Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Torque Converter Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Torque Converter market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Torque Converter.

Torque Converter Market Company Profiles

The global Torque Converter market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are ACC Performance Products Plus, Dynamic Manufacturing, EXEDY Corp, Precision Industries, Schaeffler Technologies AG And Co. KG, Sonnax Industries Inc, Stewart & Stevenson, Transtar Industries Inc, Yutaka Giken Company Ltd, ZF Friedrichshafen AG.

Recent Torque Converter Market Developments

The global Torque Converter market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Torque Converter Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Automatic transmission

Continuously variable transmission

Dual-clutch transmission

Component

Clutch plate

Damper

Impeller

Turbine

Vehicle

Passenger

Commercial

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

ACC Performance Products Plus

Dynamic Manufacturing

EXEDY Corp
Precision Industries
Schaeffler Technologies AG And Co. KG
Sonnax Industries Inc
Stewart & Stevenson
Transtar Industries Inc
Yutaka Giken Company Ltd
ZF Friedrichshafen AG.
Formats Available: Excel, PDF, and PPT

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ICE

Electric

Price

Low

Medium

High

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Ampere Electric Vehicles Pvt. Ltd

Ather Energy Pvt. Ltd

Bajaj Auto Ltd

BMW India Private Ltd

Ducati India Private Ltd

Hero MotoCorp Ltd

Honda Motorcycle and Scooter India Pvt. Ltd

Lohia Auto Industries

Okinawa Autotech Pvt. Ltd

Ola Electric Mobility Pvt Ltd

Royal Enfield Ltd India

Suzuki Motorcycle India Pvt. Ltd

Triumph Motorcycles Private Ltd

TVS Motor Company Ltd

Yamaha Motor India Pvt. Ltd

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