

Tire Recycling Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Industry Forecasts by Type, Application, Segments, Countries, and Companies, 2018- 2030

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Abstracts

The Tire Recycling market is a large and high-potential growth industry. In 2023, the market is poised to register positive year-on-year growth over 2022. Further, the Tire Recycling market size maintains a super-linear growth trajectory, registering continuous expansion from 2023 to 2030.

As we enter the late half of 2023, the Tire Recycling industry is poised for significant growth and transformation. The “Tire Recycling Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Data Forecasts by Type, Application, Segments, Countries, and Companies, 2018- 2030” report details the definition and advantages of Tire Recycling.

Overview of the Tire Recycling Industry in 2023

The accelerating development of the industry is driven by a widening application base, R&D investment in new product development, competitive strategies focusing on expanding into niche segments, and potential growth prospects for Tire Recycling Companies in developing countries.

The Tire Recycling Insights Report provides key market size and share outlook, short-term and long-term trends, potential opportunities, analytical models, current market conditions, scenario analysis, post-COVID analysis, competitive landscape, company profiles, and market news and developments.

Tire Recycling Market Size, Share, and Trend Analysis

The global Tire Recycling market plays a major role in the global electronics and semiconductors industry. The report provides a comprehensive and in-depth analysis of different segments across the industry.

Further, potential types, applications, products, and other Tire Recycling segments are analyzed in the market study.

Tire Recycling Market Statistics- Current status of the Tire Recycling industry and the key statistics for 2023 are provided in detail.

Strategic Analysis of Tire Recycling Industry- Competitive analysis, vendor landscape, SWOT profiles, and product profiles are included.

Market Trends and Insights- The Tire Recycling Insights report provides a detailed examination of key market trends, drivers, and their impact on demand. Further, the increasing importance of Tire Recycling across industries is discussed.

Market Developments- Mergers, acquisitions, product launches, capacity expansion plans, and other developments announced by leading Tire Recycling companies are included in the study.

Tire Recycling Market Opportunities- Potential growth opportunities and quantitative comparison of different segments to provide an assessment of diverse opportunities in the industry.

Regional analysis- Further, a geographical analysis of the Tire Recycling industry, highlighting key markets and their growth prospects is included. The market size across six regions including North America, Asia Pacific, Europe, South America, the Middle East, and Africa is forecast to 2030.

Analytical Frameworks

The Tire Recycling insights report uses multiple analytical frameworks for analyzing the global Tire Recycling industry. The tools include- Industry SWOT, Porter's Five Forces Analysis, PESTLE analysis, scenario analysis, and others.

Industry SWOT- The report identifies the key strengths, weaknesses, opportunities, and threats facing the global markets in 2023 and beyond.

Scenario analysis- 4 scenarios for the long-term future based on the global economy are analyzed.

Porter's Five Forces Analysis- The report quantifies Porter's five forces analysis to assess the market attractiveness using the weighted average of the Bargaining power of buyers, Bargaining power of suppliers, Threat of substitutes, Threat of new entrants, and intensity of competitive rivalry.

PESTLE Analysis- Six segments of the general environment surrounding the Tire Recycling industry including political, economic, social, technological, environmental, and legal factors are briefed.

Future Tire Recycling Growth Outlook and Opportunities

The chapter provides a detailed analysis of market size, growth rate, revenue trends, and volume analysis over the historical period from 2018 up to 2022. Projection of the future growth prospects and opportunities in the Tire Recycling industry along with insights into each of the potential market segments is included in the study. Further, the evaluation of factors driving market growth across markets is provided. In addition, the latest technological advancements and an analysis of the impact of these advancements on the performance, reliability, and efficiency of products are included.

Market Dynamics- Impact Analysis and Post-COVID Outlook of Tire Recycling Industry

Optimistic economic conditions are observed in H2-2023 across multiple scenarios. The current edition of the Tire Recycling Market Study identifies brighter views for 2023 and an increasingly optimistic global outlook over the forecast period.

However, the market is also constrained by challenges of geopolitical instability and conflicts with the Russia-Ukraine war and inflation conditions in the US and other markets, and rising interest rates continue to restrain the market growth prospects.

The four case scenarios considered for countries in the study are -

Sluggish economic growth, with emphasis on savings and low expenditure

Despite growth fluctuations, consumer confidence remains robust and gains continue for companies

Investments in technology deployment and productive investments

Stronger consumer demand and higher investments supporting solid growth

Tire Recycling Market Trends- Emerging markets present strong growth prospects

According to the World Bank, over 85% of the world's population lives in the Asia Pacific, the Middle East and Africa (MEA), or South America. An increasing volume of companies are expanding their production and marketing bases to these countries as the consumption power of individuals continues to strengthen.

Several new market entrants are targeting niche economically attractive Tire Recycling segments when expanding into these markets. We anticipate the Tire Recycling sales growth in developing countries to continue to accelerate rapidly over the forecast period.

North America Tire Recycling Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The past few quarters have been encouraging for North American Tire Recycling market suppliers. A large number of Tire Recycling companies are reporting profitability after several quarters of margin declines. Focus on increasing operational efficiency, capturing niche market opportunities, and others are widely observed. The North American Tire Recycling industry research identifies the key market trends, driving forces, and growth opportunities across 3 countries including the United States, Canada, and Mexico markets.

Europe Tire Recycling Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Leading European Tire Recycling companies are focusing on customer orientation, sustainable supply chains, and economic value creation to succeed in long-term market conditions. As Asian manufacturers enter the European markets, the region's electronics and semiconductors sector is undergoing a paradigm shift. The European Tire Recycling industry is also facing the significant impact of the Russia-Ukraine war.

The insights report analyzes the Western European Tire Recycling countries including Germany, France, Spain, the United Kingdom, Italy, and other European countries including Russia, Turkey, and others.

Asia Pacific Tire Recycling Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Economic growth and shifting consumer preferences are set to shape the future of the Asia Pacific Tire Recycling industry. Leading companies in China, India, Japan, South Korea, Australia, Indonesia, South East Asia, and other regions are focusing on rapid business expansion through new product launches. The Tire Recycling insights report provides the market size outlook across these countries from 2018 to 2030.

South America Tire Recycling Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

South American countries including Brazil, Argentina, Chile, and others continue to demonstrate robust value-creation potential through 2030. Both traditional players and new start-ups are spending more on expanding products to niche consumer segments. Increasing urbanization, infrastructure development, and improving disposable incomes are likely to drive the market outlook over the forecast period.

Middle East and Africa Tire Recycling Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The Middle East and African regions have a growing population, increasing urbanization, and improving standards of living, all of which contribute to the rising Tire Recycling demand. Further, Sustainability and environmental concerns are gaining prominence in the GCC region. In Africa, vehicle sales continued an upward trend and the rapid growth in infrastructure in the African region enables Tire Recycling companies to generate significant business growth in the medium to long-term future.

Competitive Insights

The landscape of the industry is shifting, moving away from traditional competition between peers and embracing new forms of competitive interactions. There is an increasing trend among companies from building products to building businesses. Companies are investing in developing new growth opportunities with market leaders increasingly focused on building and scaling up new businesses.

The Tire Recycling insights report provides a competitive analysis of the industry in 2023. The business profiles of the leading 10 companies are profiled in the study along with their SWOT profile, financials, products and services, and market developments. In addition, an evaluation of the competitive landscape, including major players, market share, and strategies adopted by key manufacturers is provided in the research study. The report also identifies the most prominent challenges and potential growth barriers faced by leading companies.

Report scope

Data for 13 years: Historic data from 2018 to 2022 and industry forecasts from 2023 to 2030

3 Parameters- Value, Volume, and Pricing Data

6 Regions- Asia Pacific, Europe, North America, South America, Middle East, Africa

27 Countries: United States, Canada, Mexico, Germany, France, Spain, United Kingdom, Italy, Russia, Turkey, Rest of Europe, China, India, Japan, South Korea, Australia, Indonesia, South East Asia, Saudi Arabia, United Arab Emirates, Rest of Middle East, South Africa, Egypt, Rest of Africa, Brazil, Argentina, Other South America

10 Companies- Leading companies with detailed profiles

5 Models- Scenario analysis, Porter's five forces, Industry SWOT, Pricing analysis, PESTLE

8 Market Dynamics- Trends, Drivers, Growth Restraints, Opportunities

Unique Additions to the current edition-

Impact of market developments including the Russia- Ukraine War, inflation across countries, supply-chain conditions, labor-market pressures, recession, trade, and other global factors

Pricing Analysis across types, applications, and countries for 2023 and industry Forecasts to 2030

electronics and semiconductors industry trends and market forecasts

Driving forces supporting the Tire Recycling sales in each of the 24 countries

Complimentary Excel spreadsheet and print authentication for a single-user license

Key Questions answered in this report-

1. What are the key regions in the global Tire Recycling industry?
2. Who are the major companies or key players operating in the global Tire Recycling industry?
3. What has been the impact of COVID-19 on the global Tire Recycling industry?
4. What is the projected compound annual growth rate (CAGR) of the global Tire Recycling market size for the period 2023-2028?
5. What are the key factors driving the growth of the global Tire Recycling industry?
6. How is the global Tire Recycling industry segmented based on product types?
7. What are the emerging trends and opportunities in the global Tire Recycling industry?
8. What are the challenges and obstacles faced by the global Tire Recycling market?
9. What are the competitive landscape and strategies of global Tire Recycling companies?
10. What are the innovations and advancements in product development within the global Tire Recycling industry?
11. What are the strategies adopted by key players in the global Tire Recycling market to maintain a competitive edge?

12. How is the global Tire Recycling industry expected to evolve in terms of demand and market dynamics in the coming years?

Contents

1 FOREWORD

2 EXECUTIVE SUMMARY

- 2.1 Key Findings, 2023
- 2.2 Market Overview
- 2.3 Market Highlights

3 REPORT GUIDE

- 3.1 Study Scope and Objectives
- 3.2 Market Segmentation
- 3.3 Methodology and Sources
- 3.4 Primary and Secondary Data Sources
- 3.5 Market Estimation- Data Triangulation
- 3.6 Forecast Methodology
- 3.7 Key Assumptions

4 INTRODUCTION

- 4.1 Market Definition and Evolution
- 4.2 Historical Market Size and Trends, 2018- 2022
- 4.3 Forecast Market Size, 2023- 2030
- 4.4 Industry Value Chain Analysis
- 4.5 Porter's Five Forces Analysis

5 MARKET ASSESSMENT

- 5.1 Post-COVID-19 Growth Prospects for the Tire Recycling Industry
- 5.2 Likely Case – Industry Forecasts
- 5.3 Optimistic Case- Industry Forecasts
- 5.4 Pessimistic Case- Industry Forecasts
- 5.5 Market Dynamics-
- 5.6 Drivers
- 5.7 Trends
- 5.8 Opportunities

5.9 Challenges

6 TIRE RECYCLING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

6.1 Global Tire Recycling Growth Outlook by Type, \$ Million, 2018- 2022, 2023- 2030

6.2 Global Tire Recycling Growth Outlook by Product, \$ Million, 2018- 2022, 2023- 2030

6.3 Global Tire Recycling Growth Outlook by Application, \$ Million, 2018- 2022, 2023- 2030

7 NORTH AMERICA TIRE RECYCLING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

7.1 North America Tire Recycling Industry Current Market Conditions, 2023

7.2 North America Tire Recycling Market Trends and Opportunities

7.3 North America Tire Recycling Growth Outlook by Type

7.4 North America Tire Recycling Growth Outlook by Product

7.5 North America Tire Recycling Growth Outlook by Application

7.6 North America Tire Recycling Market Size Outlook by Country

7.7 United States Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

7.8 Canada Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

7.9 Mexico Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

8 EUROPE TIRE RECYCLING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

8.1 Europe Tire Recycling Industry Current Market Conditions, 2023

8.2 Europe Tire Recycling Market Trends and Opportunities

8.3 Europe Tire Recycling Growth Outlook by Type

8.4 Europe Tire Recycling Growth Outlook by Product

8.5 Europe Tire Recycling Growth Outlook by Application

8.6 Europe Tire Recycling Market Size Outlook by Country

8.7 Germany Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

8.8 France Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

8.9 United Kingdom Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

8.10. Italy Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

8.11 Spain Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

8.12 Rest of Europe Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

9 ASIA PACIFIC TIRE RECYCLING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

- 9.1 Asia Pacific Tire Recycling Industry Current Market Conditions, 2023
- 9.2 Asia Pacific Tire Recycling Market Trends and Opportunities
- 9.3 Asia Pacific Tire Recycling Growth Outlook by Type
- 9.4 Asia Pacific Tire Recycling Growth Outlook by Product
- 9.5 Asia Pacific Tire Recycling Growth Outlook by Application
- 9.6 Asia Pacific Tire Recycling Growth Outlook by Country
- 9.7 China Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 9.8 Japan Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 9.9 India Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 9.10. Australia Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 9.11 South Korea Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 9.12 South East Asia Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 9.13 Rest of Asia Pacific Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

10 SOUTH AMERICA TIRE RECYCLING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

- 10.1 South America Tire Recycling Industry Current Market Conditions, 2023
- 10.2 South America Tire Recycling Market Trends and Opportunities
- 10.3 South America Tire Recycling Growth Outlook by Type
- 10.4 South America Tire Recycling Growth Outlook by Product
- 10.5 South America Tire Recycling Growth Outlook by Application
- 10.6 South America Tire Recycling Growth Outlook by Country
- 10.7 Brazil Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 10.8 Argentina Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 10.9 Rest of South America Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

11 MIDDLE EAST AND AFRICA TIRE RECYCLING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

- 11.1 Middle East and Africa Tire Recycling Industry Current Market Conditions, 2023
- 11.2 Middle East and Africa Tire Recycling Market Trends and Opportunities
- 11.3 Middle East and Africa Tire Recycling Growth Outlook by Type
- 11.4 Middle East and Africa Tire Recycling Growth Outlook by Product
- 11.5 Middle East and Africa Tire Recycling Growth Outlook by Application
- 11.6 Middle East and Africa Tire Recycling Growth Outlook by Country

- 11.7 Saudi Arabia Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 11.8 United Arab Emirates Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 11.9 South Africa Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 11.10. Rest of Middle East Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030
- 11.11 Rest of Africa Tire Recycling Market Size Outlook, \$ Million, 2018 to 2030

12 COMPETITIVE LANDSCAPE

- 12.1 Competitive Scenario
- 12.2 Key Players
- 12.3 Company Profiles of Leading 10 Companies
- 12.4 Company Snapshot
- 12.5 Business Description of Leading Tire Recycling Companies
- 12.6 Tire Recycling Companies- Products and Services
- 12.7 Tire Recycling Companies- SWOT Analysis
- 12.8 Financial Profile

13 APPENDIX

- 13.1 List of Charts and Tables
 - 13.2 Sources and Methodology
 - 13.3 Conclusion and Future Remarks
- Tables and Charts
- Table 1: Global Tire Recycling Statistics, 2023
 - Exhibit 2: Research Methodology
 - Exhibit 3: Forecast Methodology
 - Table 4: Global Tire Recycling Market Size Forecast, 2021- 2030
 - Exhibit 5: Global Tire Recycling Outlook, year-on-year, %, 2021- 2030
 - Table 6: Global Tire Recycling Outlook by Type, \$ Million, 2021- 2030
 - Table 7: Global Tire Recycling Outlook by Product, \$ Million, 2021- 2030
 - Table 8: Global Tire Recycling Outlook by Application, \$ Million, 2021- 2030
 - Exhibit 9: Porter's Framework
 - Exhibit 10: SWOT Profile
 - Exhibit 11: Growth Outlook Scenario Analysis
 - Table 12: North America Tire Recycling Outlook by Type, 2021-2030
 - Table 13: North America Tire Recycling Outlook by Application, 2021-2030
 - Table 14: North America Tire Recycling Outlook by Product, 2021-2030
 - Table 15: North America Tire Recycling Outlook by Country, 2021-2030
 - Table 16: Europe Tire Recycling Outlook by Type, 2021-2030

- Table 17: Europe Tire Recycling Outlook by Application, 2021-2030
- Table 18: Europe Tire Recycling Outlook by Product, 2021-2030
- Table 19: Europe Tire Recycling Outlook by Country, 2021-2030
- Table 20: Asia Pacific Tire Recycling Outlook by Type, 2021-2030
- Table 21: Asia Pacific Tire Recycling Outlook by Application, 2021-2030
- Table 22: Asia Pacific Tire Recycling Outlook by Product, 2021-2030
- Table 23: Asia Pacific Tire Recycling Outlook by Country, 2021-2030
- Table 24: North America Tire Recycling Outlook by Type, 2021-2030
- Table 25: South America Tire Recycling Outlook by Application, 2021-2030
- Table 26: South America Tire Recycling Outlook by Product, 2021-2030
- Table 27: South America Tire Recycling Outlook by Country, 2021-2030
- Table 28: Middle East and Africa Tire Recycling Outlook by Type, 2021-2030
- Table 29: Middle East and Africa Tire Recycling Outlook by Application, 2021-2030
- Table 30: Middle East and Africa Tire Recycling Outlook by Product, 2021-2030
- Table 31: Middle East and Africa Tire Recycling Outlook by Country, 2021-2030
- Table 32: United States Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 33: United States Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 34: Canada Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 35: Canada Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 36: Mexico Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 37: Mexico Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 38: Germany Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 39: Germany Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 40: France Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 41: France Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 42: United Kingdom Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 43: United Kingdom Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 44: Spain Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 45: Spain Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 46: Italy Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 47: Italy Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 48: China Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 49: China Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 50: India Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 51: India Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 52: Japan Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 53: Japan Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 54: South Korea Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 55: South Korea Tire Recycling Outlook, year-on-year, %, 2021- 2030

- Table 56: South East Asia Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 57: South East Asia Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 58: Australia Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 59: Australia Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 60: Brazil Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 61: Brazil Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 62: Argentina Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 63: Argentina Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 64: Saudi Arabia Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 65: Saudi Arabia Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 66: United Arab Emirates Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 67: United Arab Emirates Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 68: South Africa Tire Recycling Outlook, \$ Million, 2021- 2030
- Exhibit 69: South Africa Tire Recycling Outlook, year-on-year, %, 2021- 2030
- Table 70: Market Entropy

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