

Thermometer Market Size, Trends, Analysis, and Outlook By Product (Mercury-based Thermometers, Mercury-free Thermometers, Infrared Radiation Thermometers, Digital Thermometers, Others), By Application (Medical, Industrial, Food, Laboratory, Others), by Region, Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/T8A84C306C5CEN.html>

Date: March 2024

Pages: 190

Price: US\$ 3,980.00 (Single User License)

ID: T8A84C306C5CEN

Abstracts

The global Thermometer market size is poised to register 9.21% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Thermometer market across By Product (Mercury-based Thermometers, Mercury-free Thermometers, Infrared Radiation Thermometers, Digital Thermometers, Others), By Application (Medical, Industrial, Food, Laboratory, Others).

The Thermometer market is witnessing steady growth driven by the increasing demand for temperature monitoring devices in healthcare settings, the rising prevalence of infectious diseases, and the growing awareness about the importance of fever detection in disease surveillance and infection control. Thermometers are medical devices used to measure body temperature and detect fever, a common symptom of various infectious and non-infectious diseases. Factors such as the COVID-19 pandemic, the expanding global population, and the rising incidence of flu-like illnesses are driving market expansion. Additionally, advancements in thermometer technology, including digital thermometers, infrared thermometers, and smart thermometers, along with the development of non-contact temperature measurement devices and wireless connectivity features, are fueling innovation in the market. Moreover, the increasing adoption of temperature screening measures in public places, transportation hubs, and

workplaces, the expanding use of telemedicine and remote patient monitoring solutions, and the growing demand for home-use thermometers are driving market growth. Furthermore, efforts to improve thermometer accuracy, reliability, and ease of use, as well as the development of temperature monitoring solutions for vulnerable populations and point-of-care testing applications, are expected to further propel market growth in the coming years.

Thermometer Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Thermometer market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Thermometer survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Thermometer industry.

Key market trends defining the global Thermometer demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Thermometer Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Thermometer industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Thermometer companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Thermometer industry

Leading Thermometer companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to

unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Thermometer companies.

Thermometer Market Study- Strategic Analysis Review

The Thermometer market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Thermometer Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Thermometer industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Thermometer Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Thermometer Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Thermometer market segments. Similarly, Strong end-user demand is encouraging Canadian Thermometer companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Thermometer market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Thermometer Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Thermometer industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Thermometer market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Thermometer Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Thermometer in Asia Pacific. In particular, China, India, and South East Asian Thermometer markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Thermometer Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Thermometer Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Thermometer market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Thermometer.

Thermometer Market Company Profiles

The global Thermometer market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Medline Industries Inc, Welch Allyn, Medtronic, OMRON Corp, America Diagnostics Corp, 3M Company, Microlife Corp, Briggs Healthcare, Exergen Corp, Terumo Corp

Recent Thermometer Market Developments

The global Thermometer market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Thermometer Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Mercury-based Thermometers

Mercury-free Thermometers

Infrared Radiation Thermometers

Digital Thermometers

Others

By Application

Medical

Industrial

Food

Laboratory

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Medline Industries Inc

Welch Allyn

Medtronic

OMRON Corp

America Diagnostics Corp

3M Company

Microlife Corp

Briggs Healthcare

Exergen Corp

Terumo Corp

Formats Available: Excel, PDF, and PPT

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Welch Allyn

Medtronic

OMRON Corp

America Diagnostics Corp

3M COMPANY

Microlife Corp

Briggs Healthcare

Exergen Corp

Terumo Corp

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