

Theranostics Market Size, Trends, Analysis, and Outlook By Product (Diagnostic Imaging, Radiopharmaceuticals, IVD/Biomarker Screening, Software and Services), By Application (Prostate Cancer, Bone Metastasis, Others, Others), By End-User (Hospitals and Cancer Care Centers, Theranostics Centers, Research and Academic Centers), by Country, Segment, and Companies, 2024-2032

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Abstracts

The global Theranostics market size is poised to register 10.3% growth from 2024 to 2032, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Theranostics market across By Product (Diagnostic Imaging, Radiopharmaceuticals, IVD/Biomarker Screening, Software and Services), By Application (Prostate Cancer, Bone Metastasis, Others, Others), By End-User (Hospitals and Cancer Care Centers, Theranostics Centers, Research and Academic Centers)

The future of the theranostics market until 2030 is driven by an intersection of trends and drivers in personalized medicine and diagnostic imaging technologies. Theranostics, which integrates diagnostics with targeted therapy, is gaining momentum due to its potential to optimize treatment outcomes and minimize adverse effects. Key drivers include advancements in molecular imaging techniques, such as positron emission tomography (PET) and single-photon emission computed tomography (SPECT), enabling precise disease diagnosis and treatment monitoring. Additionally, the growing prevalence of cancer and other chronic diseases, coupled with the

increasing adoption of targeted therapies, is fueling the demand for theranostic solutions. Furthermore, government initiatives and research collaborations aimed at advancing theranostics technologies are expected to accelerate market growth in the foreseeable future.

Theranostics Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Theranostics market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Theranostics survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Theranostics industry.

Key market trends defining the global Theranostics demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Theranostics Market Segmentation- Industry Share, Market Size, and Outlook to 2032

The Theranostics industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Theranostics companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Theranostics industry

Leading Theranostics companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Theranostics companies.

Theranostics Market Study- Strategic Analysis Review

The Theranostics market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Theranostics Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Theranostics industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three case scenarios- low case, reference case, and high case scenarios.

Theranostics Country Analysis and Revenue Outlook to 2032

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2032. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2032.

North America Theranostics Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large

consumer base, the presence of well-established providers, and a strong healthcare infrastructure. Leading companies focus on new product launches in the changing environment. The US healthcare expenditure is expected to grow to \$4.8 trillion in 2024 (around 3.7% growth in 2024), potentially driving demand for various Theranostics market segments. Similarly, Strong market demand is encouraging Canadian Theranostics companies to invest in niche segments. Further, as Mexico continues to strengthen its relations and invest in technological advancements, the Mexico Theranostics market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Theranostics Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Theranostics industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Theranostics market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Theranostics Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Theranostics in Asia Pacific. In particular, China, India, and South East Asian Theranostics markets present a compelling outlook for 2032, acting as a magnet for both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

Latin America Theranostics Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Theranostics Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Theranostics market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Theranostics.

Theranostics Market Company Profiles

The global Theranostics market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Acrotech Biopharma LLC, Advanced Accelerator Applications SA, Bayer AG, Canon Inc, Cardinal Health Inc, Curium Pharma, Eckert & Ziegler AG, Eczac?ba??-Monrol Nuclear Products Co., GE Healthcare, Lantheus Holdings Inc, NorthStar Medical Radioisotopes LLC, Pharmalogic Holdings Corp, Philips Healthcare, Siemens Healthineers AG.

Recent Theranostics Market Developments

The global Theranostics market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Theranostics Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Diagnostic Imaging

Radiopharmaceuticals

IVD/Biomarker Screening

Software and Services

By Application

Prostate Cancer

Bone Metastasis

Others

Others

By End-User

Hospitals and Cancer Care Centers

Theranostics Centers

Research and Academic Centers

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Acrotech Biopharma LLC

Advanced Accelerator Applications SA

Bayer AG

Canon Inc

Cardinal Health Inc

Curium Pharma

Eckert & Ziegler AG

Eczac?ba??-Monrol Nuclear Products Co.

GE Healthcare

Lantheus Holdings Inc

NorthStar Medical Radioisotopes LLC

Pharmalogic Holdings Corp

Philips Healthcare

Siemens Healthineers AG

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Theranostics Market Overview and Key Findings, 2024
- 1.2 Theranostics Market Size and Growth Outlook, 2021- 2030
- 1.3 Theranostics Market Growth Opportunities to 2030
- 1.4 Key Theranostics Market Trends and Challenges
 - 1.4.1 Theranostics Market Drivers and Trends
 - 1.4.2 Theranostics Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Theranostics Companies

2. THERANOSTICS MARKET SIZE OUTLOOK TO 2030

- 2.1 Theranostics Market Size Outlook, USD Million, 2021- 2030
- 2.2 Theranostics Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. THERANOSTICS MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. THERANOSTICS MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Product
 - Diagnostic Imaging
 - Radiopharmaceuticals
 - IVD/Biomarker Screening

Software and Services

By Application

Prostate Cancer

Bone Metastasis

Others

Others

By End-User

Hospitals and Cancer Care Centers

Theranostics Centers

Research and Academic Centers

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Theranostics Market, 2025

5.2 Asia Pacific Theranostics Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Theranostics Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Theranostics Market, 2025

5.5 Europe Theranostics Market Size Outlook by Type, 2021- 2030

5.6 Europe Theranostics Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Theranostics Market, 2025

5.8 North America Theranostics Market Size Outlook by Type, 2021- 2030

5.9 North America Theranostics Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Theranostics Market, 2025

5.11 South America Pacific Theranostics Market Size Outlook by Type, 2021- 2030

5.12 South America Theranostics Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Theranostics Market, 2025

5.14 Middle East Africa Theranostics Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Theranostics Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Theranostics Market Size Outlook and Revenue Growth Forecasts

6.2 US Theranostics Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Theranostics Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Theranostics Industry Drivers and Opportunities

- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Theranostics Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Theranostics Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Theranostics Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Theranostics Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Theranostics Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Theranostics Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Theranostics Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Theranostics Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Theranostics Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Theranostics Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Theranostics Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Theranostics Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Theranostics Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Theranostics Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Theranostics Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Theranostics Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Theranostics Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Theranostics Industry Drivers and Opportunities

7. THERANOSTICS MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. THERANOSTICS COMPANY PROFILES

- 8.1 Profiles of Leading Theranostics Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics
- Acrotech Biopharma LLC
- Advanced Accelerator Applications SA
- Bayer AG
- Canon Inc
- Cardinal Health Inc
- Curium Pharma
- Eckert & Ziegler AG
- Eczac?ba??-Monrol Nuclear Products Co.
- GE Healthcare
- Lantheus Holdings Inc
- NorthStar Medical Radioisotopes LLC
- Pharmalogic Holdings Corp
- Philips Healthcare
- Siemens Healthineers AG.

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

I would like to order

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