

# **TAXI Battery Market Size, Trends, Analysis, and Outlook by Type (EFB (Enhanced Flooded Batteries), AGM (Absorbent Glass Mat) Batteries), Application (Passenger Cars, Commercial Vehicles, Hybrid Vehicles), Sales Channel (OEM, Aftermarket), Maintenance (Maintenance Free, Sealed Maintenance Free), Battery (Lithium-Ion Batteries, Lead-Acid Batteries), by Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Road Bikes market size is poised to register 8.46% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Road Bikes market by Type (On-road, Track bikes), Ride Type, Mountain, Hybrid, Road, Others), Application (Trekking, Recreational Activity), Distribution Channel (Direct sales, Distributors), End-User (Men, Women, Kids). The Road Bikes Market is poised for significant evolution until 2030, driven by several key trends and drivers. With a growing emphasis on health, fitness, and sustainable transportation, there's an increasing demand for road bikes that offer lightweight construction, aerodynamic designs, and advanced technology. Technological innovations such as carbon fiber frames, electronic shifting systems, and disc brakes are reshaping road bike manufacturing, enabling the development of bikes that provide superior performance, comfort, and efficiency. In addition, the rise of urbanization and the need for eco-friendly commuting options are driving the adoption of road bikes as a practical and sustainable mode of transportation in cities worldwide. Further, the growing popularity of endurance events such as gran fondo rides and bikepacking adventures is fueling demand for road bikes with endurance-oriented geometry,

increased tire clearance, and mounting points for accessories. Furthermore, as consumer preferences evolve, there's a rising interest in customization options and online direct-to-consumer sales models, challenging traditional distribution channels and fostering innovation in product design and marketing strategies. To excel in this dynamic market, road bike manufacturers must continue to innovate, embrace sustainability initiatives, and adapt to changing consumer preferences and technological advancements to shape the future of the Road bike market in the coming decade..

### Road Bikes Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Road Bikes market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Road Bikes survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Road Bikes industry.

### Key market trends defining the global Road Bikes demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

### Road Bikes Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Road Bikes industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Road Bikes companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

### Key strategies adopted by companies within the Road Bikes industry

Leading Road Bikes companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Road Bikes companies.

### Road Bikes Market Study- Strategic Analysis Review

The Road Bikes market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

### Road Bikes Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Road Bikes industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Road Bikes Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

### North America Road Bikes Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Road Bikes market segments. Similarly, Strong end-user demand is encouraging Canadian Road Bikes companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Road Bikes market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

### Europe Road Bikes Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Road Bikes industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Road Bikes market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Road Bikes Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Road Bikes in Asia Pacific. In particular, China, India, and South East Asian Road Bikes markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Road Bikes Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Road Bikes Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Road Bikes market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Road Bikes.

**Road Bikes Market Company Profiles**

The global Road Bikes market is characterized by intense competitive conditions with

leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Atlas Cycles Ltd, Avon Cycles Ltd, DerBy Cycle Holding GmbH, Dorel Industries Inc, F.I.V.E. Bianchi S.p.A., Giant Bicycles Inc, Merida Industry Co. Ltd, Samchuly Bicycle Co. Ltd, Specialized Bicycle Components, Tandem Group plc, Trek Bicycle Corp, Tube Investments of India Ltd, Zhonglu Co. Ltd.

### Recent Road Bikes Market Developments

The global Road Bikes market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Road Bikes Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

### Market Segmentation:

Type

On-road

Track bikes

Ride Type

Mountain

Hybrid

Road

Others

Application

Trekking

Recreational Activity

Distribution Channel

Direct sales

Distributors

End-User

Men

Women

Kids

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Atlas Cycles Ltd

Avon Cycles Ltd

DerBy Cycle Holding GmbH

Dorel Industries Inc

F.I.V.E. Bianchi S.p.A.

Giant Bicycles Inc

Merida Industry Co. Ltd

Samchuly Bicycle Co. Ltd

Specialized Bicycle Components

Tandem Group plc

Trek Bicycle Corp

Tube Investments of India Ltd

Zhonglu Co. Ltd.

Formats Available: Excel, PDF, and PPT

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  - Application

Passenger Cars  
Commercial Vehicles  
Hybrid Vehicles  
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Automotive Energy Supply Corp (AESC)

BYD Company Ltd

Clarios Llc

Electrovaya Inc

E-One Moli Energy Corp

Exide Technologies LLC

Hyundai Sungwoo Holdings Co. Ltd

Johnson Matthey Battery Systems

Lucas Industries Ltd

NEC Corp

Robert Bosch GmbH

Trojan Battery Company

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