

Statin Market Size, Trends, Analysis, and Outlook By Type (Synthetic statin, Natural statin), By End-User (Hospitals, Clinics, Others), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Statin market size is poised to register 3.6% growth (CAGR) from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Statin market By Type (Synthetic statin, Natural statin), By End-User (Hospitals, Clinics, Others).

In the market for statins, key trends are shaping the future towards personalized dosing regimens, novel formulations, and adjunctive therapies, optimizing the management of dyslipidemia and reducing cardiovascular risk. One significant trend is the move towards personalized statin therapy, guided by individual patient characteristics, including age, sex, comorbidities, genetic factors, and lipid profiles, to tailor treatment intensity and minimize adverse effects while maximizing cardiovascular benefits. Additionally, there is increasing interest in novel statin formulations, such as extended-release, fixed-dose combination, or prodrug formulations, which offer improved pharmacokinetic profiles, enhanced adherence, and simplified dosing schedules compared to traditional statin tablets. Moreover, there is growing recognition of the role of adjunctive therapies, such as ezetimibe, PCSK9 inhibitors, or omega-3 fatty acids, in combination with statins to further reduce LDL cholesterol levels, achieve treatment targets, and prevent cardiovascular events in high-risk patients. These trends underscore the importance of individualized and multifaceted approaches in statin therapy, aiming to optimize lipid management, mitigate cardiovascular risk, and improve long-term clinical outcomes for patients with dyslipidemia and atherosclerotic cardiovascular disease..

Statin Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Statin market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Statin survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Statin industry.

Key market trends defining the global Statin demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Statin Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Statin industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Statin companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Statin industry

Leading Statin companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Statin companies.

Statin Market Study- Strategic Analysis Review

The Statin market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Statin Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Statin industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Statin Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Statin Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Statin market segments. Similarly, Strong end-user demand is encouraging Canadian Statin companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in

technological advancements, the Mexico Statin market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Statin Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Statin industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Statin market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Statin Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Statin in Asia Pacific. In particular, China, India, and South East Asian Statin markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Statin Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Statin Market Size Outlook- continues its upward trajectory

across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Statin market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Statin.

Statin Market Company Profiles

The global Statin market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Amgen Inc, AstraZeneca Plc, Aurobindo Pharma Ltd, Biocon Ltd, Concord Biotech Ltd, Merck and Co. Inc, Novartis AG, Pfizer Inc, Thermo Fisher Scientific Inc.

Recent Statin Market Developments

The global Statin market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Statin Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Type

Stationary 3D and 4D Ultrasound Devices

Portable 3D and 4D Ultrasound Devices

By Display

Color Ultrasound

B/W Ultrasound

By Portability

Trolley or Cart-Based Ultrasound Systems

Compact/Handheld Ultrasound Systems

Point-of-Pare (PoC) Ultrasound Systems

By Application

Radiology or General Imaging

Obstetrics or Gynecology

Cardiology

Urology

Vascular

Orthopedic and Musculoskeletal

Pain Management

Others

By End-User

Hospitals

Surgical Centers and Diagnostic Centers

Maternity Centers

Ambulatory Care Centers

Research and Academia

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Statin Market Size, Trends, Analysis, and Outlook By Type (Synthetic statin, Natural statin), By End-User (Hos...

Amgen Inc

AstraZeneca Plc

Aurobindo Pharma Ltd

Biocon Ltd

Concord Biotech Ltd

Merck and Co. Inc

Novartis AG

Pfizer Inc

Thermo Fisher Scientific Inc

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Statin Market Overview and Key Findings, 2024
- 1.2 Statin Market Size and Growth Outlook, 2021- 2030
- 1.3 Statin Market Growth Opportunities to 2030
- 1.4 Key Statin Market Trends and Challenges
 - 1.4.1 Statin Market Drivers and Trends
 - 1.4.2 Statin Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Statin Companies

2. STATIN MARKET SIZE OUTLOOK TO 2030

- 2.1 Statin Market Size Outlook, USD Million, 2021- 2030
- 2.2 Statin Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. STATIN MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. STATIN MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Type
 - Stationary 3D and 4D Ultrasound Devices
 - Portable 3D and 4D Ultrasound Devices
 - By Display
 - Color Ultrasound

B/W Ultrasound

By Portability

Trolley or Cart-Based Ultrasound Systems

Compact/Handheld Ultrasound Systems

Point-of-Pare (PoC) Ultrasound Systems

By Application

Radiology or General Imaging

Obstetrics or Gynecology

Cardiology

Urology

Vascular

Orthopedic and Musculoskeletal

Pain Management

Others

By End-User

Hospitals

Surgical Centers and Diagnostic Centers

Maternity Centers

Ambulatory Care Centers

Research and Academia

Others

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Statin Market, 2025

5.2 Asia Pacific Statin Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Statin Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Statin Market, 2025

5.5 Europe Statin Market Size Outlook by Type, 2021- 2030

5.6 Europe Statin Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Statin Market, 2025

5.8 North America Statin Market Size Outlook by Type, 2021- 2030

5.9 North America Statin Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Statin Market, 2025

5.11 South America Pacific Statin Market Size Outlook by Type, 2021- 2030

5.12 South America Statin Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Statin Market, 2025

5.14 Middle East Africa Statin Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Statin Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Statin Market Size Outlook and Revenue Growth Forecasts

6.2 US Statin Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Statin Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Statin Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Statin Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Statin Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Statin Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Statin Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Statin Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Statin Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Statin Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Statin Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Statin Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Statin Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Statin Industry Drivers and Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Statin Industry Drivers and Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Statin Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

6.34 Brazil Statin Industry Drivers and Opportunities

- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Statin Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Statin Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Statin Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Statin Industry Drivers and Opportunities

7. STATIN MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. STATIN COMPANY PROFILES

- 8.1 Profiles of Leading Statin Companies in the Market
 - 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
 - 8.3 Financial Performance and Key Metrics
- Amgen Inc
- AstraZeneca Plc
- Aurobindo Pharma Ltd
- Biocon Ltd
- Concord Biotech Ltd
- Merck and Co. Inc
- Novartis AG
- Pfizer Inc
- Thermo Fisher Scientific Inc

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

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