

Sports Utility Vehicle Market Size, Trends, Analysis, and Outlook by Type (SUV-C, SUV-D, SUV-E, SUV-F), Fuel (Diesel, Petrol, Electric SUV, Others), Price (Medium, Premium), Seating Capacity (5-seater, 7-seater, Above 8), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Propeller Shafts market size is poised to register 5.7% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Propeller Shafts market by Type (Single Piece, Two-Piece, Three Piece), Material (Carbon steel, Stainless Steel, Carbon Fiber, Others), Application (Passenger Vehicles, Light and Heavy Commercial Vehicles, Agricultural Application, Off-Highway Vehicles, Industrial Application, Marine, Others), Sales Channel (OEMs, Aftermarket).

The Propeller Shafts Market is set to undergo significant evolution until 2030, driven by pivotal trends and drivers. As the automotive industry shifts toward electrification and advanced propulsion systems, there's a growing demand for propeller shafts that offer lightweight construction, enhanced durability, and improved efficiency. Technological advancements such as advanced materials, composite materials, and precision engineering are reshaping propeller shaft manufacturing, enabling the development of shafts that are lighter, stronger, and more efficient, thus contributing to increased fuel efficiency and reduced emissions. In addition, the rise of electric and hybrid vehicles is driving innovation in propeller shaft technology, with manufacturers focusing on developing shafts capable of accommodating the unique torque characteristics of electrified powertrains while maintaining optimal performance and reliability. Further, the advent of autonomous driving and connected vehicles is supporting advancements in propeller shafts with integrated sensor technology, enabling real-time monitoring of

shaft performance and facilitating predictive maintenance. Furthermore, as sustainability becomes a key focus for the automotive industry, there's an increasing emphasis on developing eco-friendly propeller shafts using recycled materials and sustainable manufacturing processes to minimize environmental impact. To succeed in this dynamic market, propeller shaft manufacturers must continue to innovate, collaborate with automakers, and adapt to changing industry standards and consumer preferences to shape the future of the Propeller Shafts Market in the coming decade..

Propeller Shafts Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Propeller Shafts market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Propeller Shafts survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Propeller Shafts industry.

Key market trends defining the global Propeller Shafts demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Propeller Shafts Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Propeller Shafts industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Propeller Shafts companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Propeller Shafts industry

Leading Propeller Shafts companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Propeller Shafts companies.

Propeller Shafts Market Study- Strategic Analysis Review

The Propeller Shafts market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Propeller Shafts Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Propeller Shafts industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Propeller Shafts Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Propeller Shafts Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Propeller Shafts market segments.

Similarly, Strong end-user demand is encouraging Canadian Propeller Shafts companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Propeller Shafts market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Propeller Shafts Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Propeller Shafts industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Propeller Shafts market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Propeller Shafts Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Propeller Shafts in Asia Pacific. In particular, China, India, and South East Asian Propeller Shafts markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Propeller Shafts Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Propeller Shafts Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Propeller Shafts market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Propeller Shafts.

Propeller Shafts Market Company Profiles

The global Propeller Shafts market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are American Axle & Manufacturing Inc, Dana Inc, GKN Automotive Ltd, Hitachi Ltd, Hyundai WIA Corp, IFA Group, JTEKT Corp, Neapco Holdings LLC, Nexteer Automotive Corp, NTN Corp.

Recent Propeller Shafts Market Developments

The global Propeller Shafts market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Propeller Shafts Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Single Piece

Two-Piece

Three Piece

Material

Carbon steel

Stainless Steel

Carbon Fiber

Others

Application

Passenger Vehicles
Light and Heavy Commercial Vehicles
Agricultural Application
Off-Highway Vehicles
Industrial Application
Marine
Others
Sales Channel
OEMs
Aftermarket

Geographical Segmentation:

North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

American Axle & Manufacturing Inc
Dana Inc
GKN Automotive Ltd
Hitachi Ltd
Hyundai WIA Corp
IFA Group
JTEKT Corp
Neapco Holdings LLC
Nexteer Automotive Corp
NTN Corp.
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SUV-E
SUV-F
Fuel
Diesel
Petrol
Electric SUV
Others
Price
Medium
Premium
Seating Capacity

5-SEATER

7-SEATER

Above

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