

Small Electric Vehicle Market Size, Trends, Analysis, and Outlook by Type (Hybrid Electric Vehicle, Plug-In Hybrid Electric Vehicle, Battery Electric Vehicle), Technology (Battery Electric Vehicle, Plug-in Electric Vehicle), Vehicle (Passenger Vehicle, Commercial Vehicle), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global New Energy Vehicle (NEV) Taxi market size is poised to register 19.18% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global New Energy Vehicle (NEV) Taxi market by Vehicle (Battery Electric Vehicle (BEV), Plug-in Hybrid Electric Vehicle (PHEV), Hybrid Electric Vehicle (HEV)), Class (Hatchback, Sedan, SUV), Ownership (Company Owned, Individual Owned/ Private), Range (Intercity, Intra-city), Vehicle Level (Entry, Mid-level, Premium).

The New Energy Vehicle (NEV) Taxi Market is poised for robust growth and transformation until 2030, driven by pivotal trends and drivers. With the increasing focus on sustainability and the urgent need to reduce emissions in urban areas, there's a rising demand for eco-friendly transportation solutions. NEVs, particularly electric taxis, are positioned as an ideal choice, offering zero-emission mobility options for urban commuters. Technological advancements such as improved battery efficiency, fast-charging infrastructure, and autonomous driving capabilities are enhancing the viability and attractiveness of NEV taxis. Further, regulatory incentives and mandates aimed at promoting clean transportation are expected to accelerate the adoption of NEVs in taxi fleets. In addition, the emergence of ride-hailing and shared mobility services is reshaping the taxi industry, providing opportunities for NEV taxi operators to cater to the changing preferences of passengers and capitalize on the growing demand for



sustainable urban mobility solutions. Furthermore, as consumer awareness of environmental issues continues to rise, and as cities increasingly implement initiatives to reduce air pollution and congestion, the NEV Taxi Market is expected to thrive and play a crucial role in shaping the future of urban transportation. To succeed in this dynamic market, NEV taxi operators must invest in fleet electrification, charging infrastructure, and customer-centric services to meet the evolving needs of passengers and contribute to the sustainable development of urban mobility..

New Energy Vehicle (NEV) Taxi Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The New Energy Vehicle (NEV) Taxi market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of New Energy Vehicle (NEV) Taxi survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the New Energy Vehicle (NEV) Taxi industry.

Key market trends defining the global New Energy Vehicle (NEV) Taxi demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

New Energy Vehicle (NEV) Taxi Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The New Energy Vehicle (NEV) Taxi industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support New Energy Vehicle (NEV) Taxi companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the New Energy Vehicle (NEV) Taxi industry

Leading New Energy Vehicle (NEV) Taxi companies are boosting investments to



capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 New Energy Vehicle (NEV) Taxi companies.

New Energy Vehicle (NEV) Taxi Market Study- Strategic Analysis Review
The New Energy Vehicle (NEV) Taxi market research report dives deep into the
qualitative factors shaping the market, empowering you to make informed decisionsIndustry Dynamics: Porter's Five Forces analysis to understand bargaining power,
competitive rivalry, and threats that impact long-term strategy formulation.
Strategic Insights: Provides valuable perspectives on key players and their approaches
based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

New Energy Vehicle (NEV) Taxi Market Size Outlook- Historic and Forecast Revenue in Three Cases

The New Energy Vehicle (NEV) Taxi industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

New Energy Vehicle (NEV) Taxi Country Analysis and Revenue Outlook to 2030 The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America New Energy Vehicle (NEV) Taxi Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various New Energy Vehicle (NEV) Taxi market



segments. Similarly, Strong end-user demand is encouraging Canadian New Energy Vehicle (NEV) Taxi companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico New Energy Vehicle (NEV) Taxi market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe New Energy Vehicle (NEV) Taxi Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European New Energy Vehicle (NEV) Taxi industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European New Energy Vehicle (NEV) Taxi market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific New Energy Vehicle (NEV) Taxi Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for New Energy Vehicle (NEV) Taxi in Asia Pacific. In particular, China, India, and South East Asian New Energy Vehicle (NEV) Taxi markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America New Energy Vehicle (NEV) Taxi Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.



Middle East and Africa New Energy Vehicle (NEV) Taxi Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East New Energy Vehicle (NEV) Taxi market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for New Energy Vehicle (NEV) Taxi.

New Energy Vehicle (NEV) Taxi Market Company Profiles

The global New Energy Vehicle (NEV) Taxi market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Anhui Jianghuai Automobile Co Ltd, Beijing Automotive, Beiqi Foton Motor Co. Ltd, BYD Auto Co. Ltd, Changan Automobile Co. Ltd, Daimler AG, Dongfeng Nissan Passenger Vehicle Company, Industry Holding Co. Ltd, Nissan Motor Corp, Toyota Motor Corp.

Recent New Energy Vehicle (NEV) Taxi Market Developments

The global New Energy Vehicle (NEV) Taxi market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

New Energy Vehicle (NEV) Taxi Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Vehicle



Battery Electric Vehicle (BEV)

Plug-in Hybrid Electric Vehicle (PHEV)

Hybrid Electric Vehicle (HEV)

Class

Hatchback

Sedan

SUV

Ownership

Company Owned

Individual Owned/ Private

Range

Intercity

Intra-city

Vehicle Level

Entry

Mid-level

Premium

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Anhui Jianghuai Automobile Co Ltd

Beijing Automotive

Beigi Foton Motor Co. Ltd

BYD Auto Co. Ltd

Changan Automobile Co. Ltd

Daimler AG

Dongfeng Nissan Passenger Vehicle Company

Industry Holding Co. Ltd

Nissan Motor Corp

Toyota Motor Corp.

Formats Available: Excel, PDF, and PPT



Contents

1. EXECUTIVE SUMMARY

- 1.1 Small Electric Vehicle Market Overview and Key Findings, 2024
- 1.2 Small Electric Vehicle Market Size and Growth Outlook, 2021-2030
- 1.3 Small Electric Vehicle Market Growth Opportunities to 2030
- 1.4 Key Small Electric Vehicle Market Trends and Challenges
 - 1.4.1 Small Electric Vehicle Market Drivers and Trends
 - 1.4.2 Small Electric Vehicle Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Small Electric Vehicle Companies

2. SMALL ELECTRIC VEHICLE MARKET SIZE OUTLOOK TO 2030

- 2.1 Small Electric Vehicle Market Size Outlook, USD Million, 2021- 2030
- 2.2 Small Electric Vehicle Incremental Market Growth Outlook, %, 2021-2030
- 2.3 Segment Snapshot, 2024

3. SMALL ELECTRIC VEHICLE MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
- * Threat of New Entrants
- * Threat of Substitutes
- * Intensity of Competitive Rivalry
- * Bargaining Power of Buyers
- * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. SMALL ELECTRIC VEHICLE MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030

Type

Hybrid Electric Vehicle

Plug-In Hybrid Electric Vehicle



Battery Electric Vehicle

Technology

Battery Electric Vehicle

Plug-in Electric Vehicle

Vehicle

Passenger Vehicle

Commercial Vehicle

- 4.3 Growth Prospects and Niche Opportunities, 2023-2030
- 4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

- 5.1 Key Findings for Asia Pacific Small Electric Vehicle Market, 2025
- 5.2 Asia Pacific Small Electric Vehicle Market Size Outlook by Type, 2021-2030
- 5.3 Asia Pacific Small Electric Vehicle Market Size Outlook by Application, 2021-2030
- 5.4 Key Findings for Europe Small Electric Vehicle Market, 2025
- 5.5 Europe Small Electric Vehicle Market Size Outlook by Type, 2021- 2030
- 5.6 Europe Small Electric Vehicle Market Size Outlook by Application, 2021-2030
- 5.7 Key Findings for North America Small Electric Vehicle Market, 2025
- 5.8 North America Small Electric Vehicle Market Size Outlook by Type, 2021- 2030
- 5.9 North America Small Electric Vehicle Market Size Outlook by Application, 2021-2030
- 5.10 Key Findings for South America Small Electric Vehicle Market, 2025
- 5.11 South America Pacific Small Electric Vehicle Market Size Outlook by Type, 2021-2030
- 5.12 South America Small Electric Vehicle Market Size Outlook by Application, 2021-2030
- 5.13 Key Findings for Middle East and Africa Small Electric Vehicle Market, 2025
- 5.14 Middle East Africa Small Electric Vehicle Market Size Outlook by Type, 2021- 2030
- 5.15 Middle East Africa Small Electric Vehicle Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

- 6.1 US Small Electric Vehicle Market Size Outlook and Revenue Growth Forecasts
- 6.2 US Small Electric Vehicle Industry Drivers and Opportunities
- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Small Electric Vehicle Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts



- 6.6 Mexico Small Electric Vehicle Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Small Electric Vehicle Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Small Electric Vehicle Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Small Electric Vehicle Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Small Electric Vehicle Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Small Electric Vehicle Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Small Electric Vehicle Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Small Electric Vehicle Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Small Electric Vehicle Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Small Electric Vehicle Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Small Electric Vehicle Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Small Electric Vehicle Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Small Electric Vehicle Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Small Electric Vehicle Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Small Electric Vehicle Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Small Electric Vehicle Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Small Electric Vehicle Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Small Electric Vehicle Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Small Electric Vehicle Industry Drivers and Opportunities

7. SMALL ELECTRIC VEHICLE MARKET OUTLOOK ACROSS SCENARIOS



- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. SMALL ELECTRIC VEHICLE COMPANY PROFILES

- 8.1 Profiles of Leading Small Electric Vehicle Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

Audi AG

BMW AG

BYD Company Ltd

Ford Motor Company

Kia Corp

Nissan Motor Co. Ltd

Tesla Inc

Toyota Motor Corp

Volkswagen AG

Zhengzhou Yutong Bus Co. Ltd

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information



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