

Reach Trucks Market Size, Trends, Analysis, and Outlook by Material (Stainless steel, Mild steel, Aluminium, Iron, Others), Lift Height (Below 3 Meter, 3 to 5 Meter, 5 to 10 Meter, 10 to 12 Meter, Above 12 Meter), Power (Electric, Battery, Diesel, LPG, Others), Application (Factory, Industry, Airport, Harbour, Others), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Material Handling Equipment market size is poised to register 6.04% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Material Handling Equipment market by Product (Cranes & Lifting Equipment, Industrial Trucks, Continuous Handling Equipment, Racking & Storage Equipment), Application (Automotive, Food & Beverages, Chemical, Semiconductor & Electronics, E-commerce, Aviation, Pharmaceutical, Others).

The Material Handling Equipment (MHE) Market is poised for significant evolution driven by key trends and drivers shaping its trajectory toward 2030. With the rapid expansion of e-commerce, manufacturing, and logistics industries, there's a growing demand for MHE offering enhanced efficiency, automation, and safety. Technological advancements such as robotics, artificial intelligence, and IoT integration are driving innovation, enabling the development of next-generation MHE with capabilities for autonomous operation, predictive maintenance, and real-time data analytics. Further, the adoption of sustainable practices and the need for energy-efficient solutions are fueling market growth as MHE manufacturers focus on developing eco-friendly equipment powered by alternative energy sources. In addition, the expansion of global



supply chains, increasing urbanization, and rising labor costs are driving the demand for MHE solutions that optimize space utilization, streamline workflows, and improve operational agility.

Material Handling Equipment Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Material Handling Equipment market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Material Handling Equipment survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Material Handling Equipment industry.

Key market trends defining the global Material Handling Equipment demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Material Handling Equipment Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Material Handling Equipment industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Material Handling Equipment companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Material Handling Equipment industry Leading Material Handling Equipment companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Material Handling Equipment companies.



based on comprehensive strategy analysis.

Material Handling Equipment Market Study- Strategic Analysis Review
The Material Handling Equipment market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisionsIndustry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.
Strategic Insights: Provides valuable perspectives on key players and their approaches

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Material Handling Equipment Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Material Handling Equipment industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Material Handling Equipment Country Analysis and Revenue Outlook to 2030 The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Material Handling Equipment Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Material Handling Equipment market segments. Similarly, Strong end-user demand is encouraging Canadian Material Handling Equipment companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Material Handling Equipment market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.



Europe Material Handling Equipment Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Material Handling Equipment industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Material Handling Equipment market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Material Handling Equipment Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Material Handling Equipment in Asia Pacific. In particular, China, India, and South East Asian Material Handling Equipment markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Material Handling Equipment Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Material Handling Equipment Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Material Handling Equipment market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Material



Handling Equipment.

Material Handling Equipment Market Company Profiles

The global Material Handling Equipment market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Beumer Group, Daifuku Co. Ltd, Honeywell International Inc, Kion Group AG, Mecalux S.A., Murata Manufacturing Co. Ltd, SSI SCHAEFER, Swisslog Holding AG, Toyota Industries Corp, Vanderlande Industries B.V..

Recent Material Handling Equipment Market Developments

The global Material Handling Equipment market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Material Handling Equipment Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Product

Cranes & Lifting Equipment

Industrial Trucks

Continuous Handling Equipment

Racking & Storage Equipment

Application

Automotive



Food & Beverages

Chemical

Semiconductor & Electronics

E-commerce

Aviation

Pharmaceutical

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Beumer Group

Daifuku Co. Ltd

Honeywell International Inc

Kion Group AG

Mecalux S.A.

Murata Manufacturing Co. Ltd

SSI SCHAEFER

Swisslog Holding AG

Toyota Industries Corp

Vanderlande Industries B.V..

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Material

Stainless steel

Mild steel

Aluminium



Iron

Others

Lift Height

Below 3 Meter

3 TO 5 METER

5 TO 10 METER

10 TO 12 METER

Above 12 Meter

Power

Electric

Battery

Diesel

LPG

Others

Application

Factory

Industry

Airport

Harbour

Others

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Anhui Heli Co. Ltd

Clark Material Handling Company

Combilift Ltd

Crown Equipment Corp

Hyster Company

Hyster-Yale Materials Handling Inc

Hyundai Heavy Industries Co. Ltd

JCB (Joseph Cyril Bamford) Ltd

Jungheinrich AG

KION GROUP AG

Komatsu Ltd

Lonking Holdings Ltd

Mitsubishi Heavy Industries Ltd

Toyota Industries Corp

UniCarriers Corp



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