

# **Psychedelic Drugs Market Size, Trends, Analysis, and Outlook By Drug Type (Gamma Hydroxybutyric Acid (GHB), Ketamine, Psilocybin, Lysergic Acid Diethylamide (LSD), 3,4-MethylEnedioxyMethamphetamine, Others), By Application (Treatment Resistant Depression, Opiate Addiction, Post-traumatic Stress Disorder, Narcolepsy, Panic Disorders, Others), By Distribution Channel, Hospital pharmacy, Retail pharmacy, Others), by Region, Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Psychedelic Drugs market size is poised to register 13.57% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Psychedelic Drugs market across By Drug Type (Gamma Hydroxybutyric Acid (GHB), Ketamine, Psilocybin, Lysergic Acid Diethylamide (LSD), 3,4-MethylEnedioxyMethamphetamine, Others), By Application (Treatment Resistant Depression, Opiate Addiction, Post-traumatic Stress Disorder, Narcolepsy, Panic Disorders, Others), By Distribution Channel, Hospital pharmacy, Retail pharmacy, Others).

The Psychedelic Drugs market is experiencing a resurgence driven by growing interest in their therapeutic potential for mental health disorders, such as depression, anxiety, and PTSD. Psychedelic compounds like psilocybin, MDMA, and LSD have shown promising results in clinical trials, leading to increased investment and research in this

space. Factors such as changing regulatory attitudes, expanded access to psychedelic-assisted therapy, and rising awareness about the limitations of conventional psychiatric treatments are driving market growth. Additionally, the emergence of biotech startups focused on psychedelic drug development, advancements in drug delivery technologies, and the development of standardized treatment protocols are fueling innovation in the market. Moreover, collaborations between academia, industry, and government agencies, along with the growing acceptance of psychedelic therapy among healthcare professionals and patients, are further propelling market expansion. Furthermore, efforts to destigmatize psychedelic drugs, expand clinical research, and address unmet needs in mental healthcare are expected to drive continued growth in the Psychedelic Drugs market.

### Psychedelic Drugs Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Psychedelic Drugs market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Psychedelic Drugs survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Psychedelic Drugs industry.

### Key market trends defining the global Psychedelic Drugs demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

### Psychedelic Drugs Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Psychedelic Drugs industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Psychedelic Drugs companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

## Key strategies adopted by companies within the Psychedelic Drugs industry

Leading Psychedelic Drugs companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Psychedelic Drugs companies.

## Psychedelic Drugs Market Study- Strategic Analysis Review

The Psychedelic Drugs market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

**Industry Dynamics:** Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

## Psychedelic Drugs Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Psychedelic Drugs industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

## Psychedelic Drugs Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market

size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

**North America Psychedelic Drugs Market Size Outlook- Companies plan for focused investments in a changing environment**

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Psychedelic Drugs market segments. Similarly, Strong end-user demand is encouraging Canadian Psychedelic Drugs companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Psychedelic Drugs market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

**Europe Psychedelic Drugs Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities**

The German industry remains the major market for companies in the European Psychedelic Drugs industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Psychedelic Drugs market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Psychedelic Drugs Market Size Outlook- an attractive hub for opportunities for both local and global companies**

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Psychedelic Drugs in Asia Pacific. In particular, China, India, and South East Asian Psychedelic Drugs markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning

population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Psychedelic Drugs Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Psychedelic Drugs Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Psychedelic Drugs market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Psychedelic Drugs.

**Psychedelic Drugs Market Company Profiles**

The global Psychedelic Drugs market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Jazz Pharmaceuticals, NeonMind BioSciences, Cybin Corp., Pfizer Inc., Numinus, Mind Medicine, PharmaTher Holdings Ltd, NRx Pharmaceuticals Inc., Seelos Therapeutics, Havn Life, Revive Therapeutics, Usona Institute

**Recent Psychedelic Drugs Market Developments**

The global Psychedelic Drugs market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

## Psychedelic Drugs Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

### Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

### Market Segmentation:

By Drug Type

Gamma Hydroxybutyric Acid (GHB)

Ketamine

Psilocybin

Lysergic Acid Diethylamide (LSD)

3,4-MethylEnedioxyMethamphetamine

Others

By Application

Treatment Resistant Depression

Opiate Addiction

Post-traumatic Stress Disorder

Narcolepsy

Panic Disorders

Others

By Distribution Channel

Hospital pharmacy

Retail pharmacy

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

## Companies

Jazz Pharmaceuticals

NeonMind BioSciences

Cybin Corp.

Pfizer Inc.

Numinus

Mind Medicine

PharmaTher Holdings Ltd

NRx Pharmaceuticals Inc.

Seelos Therapeutics

Havn Life

Revive Therapeutics

Usona Institute

Formats Available: Excel, PDF, and PPT



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    - Psilocybin

Lysergic Acid Diethylamide (LSD)

### **3,4-METHYLENEDIOXYMETHAMPHETAMINE**

Others

By Application

Treatment Resistant Depression

Opiate Addiction

Post-traumatic Stress Disorder

Narcolepsy

Panic Disorders

Others

By Distribution Channel

Hospital pharmacy

Retail pharmacy

Others

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