

# **Premium Motorcycles Market Size, Trends, Analysis, and Outlook by Type (Cruiser Motorcycles, Sport Motorcycles, Touring Motorcycles, Dual Sport Motorcycles, Off-road Motorcycles), Fuel (Electric, Gas, Hybrid), Displacement Volume (Below 300CC, 301-700CC, Above 700CC), End-User (Commuter, Business, Recreation), by Country, Segment, and Companies, 2024-2030**

<https://marketpublishers.com/r/PB66C41695ECEN.html>

Date: April 2024

Pages: 206

Price: US\$ 3,980.00 (Single User License)

ID: PB66C41695ECEN

## **Abstracts**

The global Light Vehicle Mirror market size is poised to register 4.37% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Light Vehicle Mirror market by Type (Internal Mirror, External Mirror), Feature (Auto-Dimming, Blind Spot Detection, Power Control, Automatic Foldable, Heated, Turn Signal Indicator, Others), Application (Sedans, SUVs, Light Truck, Others), Distribution Channel (OME, Aftermarkets).

The Light Vehicle Mirror Market is poised for significant evolution driven by key trends and drivers shaping its trajectory toward 2030. With the automotive industry undergoing rapid technological advancements and safety regulations becoming more stringent, there's an increasing demand for advanced mirror systems offering enhanced visibility, safety features, and integration with vehicle connectivity and automation systems.

Technological innovations such as camera-based mirror systems, augmented reality displays, and blind-spot detection systems are driving the development of next-generation mirror solutions capable of improving driver awareness and reducing accidents. Further, the rise of electric and autonomous vehicles is influencing mirror design to accommodate aerodynamic considerations and sensor integration, further fueling market growth. In addition, the growing emphasis on vehicle aesthetics and

customization is driving demand for sleek and stylish mirror designs, leading to the integration of lighting and dynamic features. .

#### Light Vehicle Mirror Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Light Vehicle Mirror market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Light Vehicle Mirror survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Light Vehicle Mirror industry.

#### Key market trends defining the global Light Vehicle Mirror demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

#### Light Vehicle Mirror Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Light Vehicle Mirror industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Light Vehicle Mirror companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

#### Key strategies adopted by companies within the Light Vehicle Mirror industry

Leading Light Vehicle Mirror companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Light Vehicle Mirror companies.

#### Light Vehicle Mirror Market Study- Strategic Analysis Review

The Light Vehicle Mirror market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-  
Industry Dynamics: Porter's Five Forces analysis to understand bargaining power,

competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

### Light Vehicle Mirror Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Light Vehicle Mirror industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Light Vehicle Mirror Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

### North America Light Vehicle Mirror Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Light Vehicle Mirror market segments. Similarly, Strong end-user demand is encouraging Canadian Light Vehicle Mirror companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Light Vehicle Mirror market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

### Europe Light Vehicle Mirror Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Light Vehicle Mirror industry with consumers in Germany, France, the UK, Spain, Italy, and

others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Light Vehicle Mirror market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Light Vehicle Mirror Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Light Vehicle Mirror in Asia Pacific. In particular, China, India, and South East Asian Light Vehicle Mirror markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Light Vehicle Mirror Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Light Vehicle Mirror Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Light Vehicle Mirror market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Light Vehicle Mirror.

**Light Vehicle Mirror Market Company Profiles**

The global Light Vehicle Mirror market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies,

and financial profiles. Leading companies included in the study are Continental AG, Ficosa International, S.A., Gentex Corp, Ichikoh Industries Ltd, Magna International Inc, Mitsuba Corp, Mobvoi Inc, Murakami Kaimeido Co. Ltd, Samvardhana Motherson Group (SMG), Tokai Rika Co. Ltd.

### Recent Light Vehicle Mirror Market Developments

The global Light Vehicle Mirror market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Light Vehicle Mirror Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

### Market Segmentation:

Type

Internal Mirror

External Mirror

Feature

Auto-Dimming

Blind Spot Detection

Power Control

Automatic Foldable

Heated

Turn Signal Indicator

Others

Application

Sedans

SUVs  
Light Truck  
Others  
Distribution Channel  
OME  
Aftermarkets

Geographical Segmentation:  
North America (3 markets)  
Europe (6 markets)  
Asia Pacific (6 markets)  
Latin America (3 markets)  
Middle East Africa (5 markets)

Companies  
Continental AG  
Ficosa International, S.A.  
Gentex Corp  
Ichikoh Industries Ltd  
Magna International Inc  
Mitsuba Corp  
Mobvoi Inc  
Murakami Kaimeido Co. Ltd  
Samvardhana Motherson Group (SMG)  
Tokai Rika Co. Ltd.  
Formats Available: Excel, PDF, and PPT

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Touring Motorcycles  
Dual Sport Motorcycles  
Off-road Motorcycles  
Fuel  
Electric  
Gas  
Hybrid  
Displacement Volume  
Below 300CC

### **301-700CC**

Above 700CC  
End-User  
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