

Precision Farming Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Industry Forecasts by Type, Application, Segments, Countries, and Companies, 2021- 2030

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Abstracts

The Precision Farming market is a large and high-potential growth industry. In 2023, the market is poised to register positive year-on-year growth over 2022. Further, the Precision Farming market size maintains a super-linear growth trajectory, registering continuous expansion from 2023 to 2030.

As we enter the late half of 2023, the Precision Farming industry is poised for significant growth and transformation. The “Precision Farming Market Size, Share, Trends, Growth, Outlook, and Insights Report, 2023- Data Forecasts by Type, Application, Segments, Countries, and Companies, 2018- 2030” report details the definition and advantages of Precision Farming.

Overview of the Precision Farming Industry in 2023

The accelerating development of the industry is driven by a widening application base, R&D investment in new product development, competitive strategies focusing on expanding into niche segments, and potential growth prospects for Precision Farming Companies in developing countries.

The Precision Farming Insights Report provides key market size and share outlook, short-term and long-term trends, potential opportunities, analytical models, current market conditions, scenario analysis, post-COVID analysis, competitive landscape, company profiles, and market news and developments.

Precision Farming Market Size, Share, and Trend Analysis

The global Precision Farming market plays a major role in the global electronics and semiconductors industry. The report provides a comprehensive and in-depth analysis of different segments across the industry.

Further, potential types, applications, products, and other Precision Farming segments are analyzed in the market study.

Precision Farming Market Statistics- Current status of the Precision Farming industry and the key statistics for 2023 are provided in detail.

Strategic Analysis of Precision Farming Industry- Competitive analysis, vendor landscape, SWOT profiles, and product profiles are included.

Market Trends and Insights- The Precision Farming Insights report provides a detailed examination of key market trends, drivers, and their impact on demand. Further, the increasing importance of Precision Farming across industries is discussed.

Market Developments- Mergers, acquisitions, product launches, capacity expansion plans, and other developments announced by leading Precision Farming companies are included in the study.

Precision Farming Market Opportunities- Potential growth opportunities and quantitative comparison of different segments to provide an assessment of diverse opportunities in the industry.

Regional analysis- Further, a geographical analysis of the Precision Farming industry, highlighting key markets and their growth prospects is included. The market size across six regions including North America, Asia Pacific, Europe, South America, the Middle East, and Africa is forecast to 2030.

Analytical Frameworks

The Precision Farming insights report uses multiple analytical frameworks for analyzing the global Precision Farming industry. The tools include- Industry SWOT, Porter's Five Forces Analysis, PESTLE analysis, scenario analysis, and others.

Industry SWOT- The report identifies the key strengths, weaknesses, opportunities, and threats facing the global markets in 2023 and beyond.

Scenario analysis- 4 scenarios for the long-term future based on the global economy are analyzed.

Porter's Five Forces Analysis- The report quantifies Porter's five forces analysis to assess the market attractiveness using the weighted average of the Bargaining power of buyers, Bargaining power of suppliers, Threat of substitutes, Threat of new entrants, and intensity of competitive rivalry.

PESTLE Analysis- Six segments of the general environment surrounding the Precision Farming industry including political, economic, social, technological, environmental, and legal factors are briefed.

Future Precision Farming Growth Outlook and Opportunities

The chapter provides a detailed analysis of market size, growth rate, revenue trends, and volume analysis over the historical period from 2018 up to 2022. Projection of the future growth prospects and opportunities in the Precision Farming industry along with insights into each of the potential market segments is included in the study. Further, the evaluation of factors driving market growth across markets is provided. In addition, the latest technological advancements and an analysis of the impact of these advancements on the performance, reliability, and efficiency of products are included.

Market Dynamics- Impact Analysis and Post-COVID Outlook of Precision Farming Industry

Optimistic economic conditions are observed in H2-2023 across multiple scenarios. The current edition of the Precision Farming Market Study identifies brighter views for 2023 and an increasingly optimistic global outlook over the forecast period.

However, the market is also constrained by challenges of geopolitical instability and conflicts with the Russia-Ukraine war and inflation conditions in the US and other markets, and rising interest rates continue to restrain the market growth prospects.

The four case scenarios considered for countries in the study are -

Sluggish economic growth, with emphasis on savings and low expenditure

Despite growth fluctuations, consumer confidence remains robust and gains continue for companies

Investments in technology deployment and productive investments

Stronger consumer demand and higher investments supporting solid growth

Precision Farming Market Trends- Emerging markets present strong growth prospects

According to the World Bank, over 85% of the world's population lives in the Asia Pacific, the Middle East and Africa (MEA), or South America. An increasing volume of companies are expanding their production and marketing bases to these countries as the consumption power of individuals continues to strengthen.

Several new market entrants are targeting niche economically attractive Precision Farming segments when expanding into these markets. We anticipate the Precision Farming sales growth in developing countries to continue to accelerate rapidly over the forecast period.

North America Precision Farming Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The past few quarters have been encouraging for North American Precision Farming market suppliers. A large number of Precision Farming companies are reporting profitability after several quarters of margin declines. Focus on increasing operational efficiency, capturing niche market opportunities, and others are widely observed. The North American Precision Farming industry research identifies the key market trends, driving forces, and growth opportunities across 3 countries including the United States, Canada, and Mexico markets.

Europe Precision Farming Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Leading European Precision Farming companies are focusing on customer orientation, sustainable supply chains, and economic value creation to succeed in long-term market conditions. As Asian manufacturers enter the European markets, the region's

electronics and semiconductors sector is undergoing a paradigm shift. The European Precision Farming industry is also facing the significant impact of the Russia-Ukraine war. The insights report analyzes the Western European Precision Farming countries including Germany, France, Spain, the United Kingdom, Italy, and other European countries including Russia, Turkey, and others.

Asia Pacific Precision Farming Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Economic growth and shifting consumer preferences are set to shape the future of the Asia Pacific Precision Farming industry. Leading companies in China, India, Japan, South Korea, Australia, Indonesia, South East Asia, and other regions are focusing on rapid business expansion through new product launches. The Precision Farming insights report provides the market size outlook across these countries from 2018 to 2030.

South America Precision Farming Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

South American countries including Brazil, Argentina, Chile, and others continue to demonstrate robust value-creation potential through 2030. Both traditional players and new start-ups are spending more on expanding products to niche consumer segments. Increasing urbanization, infrastructure development, and improving disposable incomes are likely to drive the market outlook over the forecast period.

Middle East and Africa Precision Farming Industry: Market Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

The Middle East and African regions have a growing population, increasing urbanization, and improving standards of living, all of which contribute to the rising Precision Farming demand. Further, Sustainability and environmental concerns are gaining prominence in the GCC region. In Africa, vehicle sales continued an upward trend and the rapid growth in infrastructure in the African region enables Precision Farming companies to generate significant business growth in the medium to long-term future.

Competitive Insights

The landscape of the industry is shifting, moving away from traditional competition

between peers and embracing new forms of competitive interactions. There is an increasing trend among companies from building products to building businesses. Companies are investing in developing new growth opportunities with market leaders increasingly focused on building and scaling up new businesses.

The Precision Farming insights report provides a competitive analysis of the industry in 2023. The business profiles of the leading 10 companies are profiled in the study along with their SWOT profile, financials, products and services, and market developments. In addition, an evaluation of the competitive landscape, including major players, market share, and strategies adopted by key manufacturers is provided in the research study. The report also identifies the most prominent challenges and potential growth barriers faced by leading companies.

Report scope

Data for 13 years: Historic data from 2018 to 2022 and industry forecasts from 2023 to 2030

3 Parameters- Value, Volume, and Pricing Data

6 Regions- Asia Pacific, Europe, North America, South America, Middle East, Africa

27 Countries: United States, Canada, Mexico, Germany, France, Spain, United Kingdom, Italy, Russia, Turkey, Rest of Europe, China, India, Japan, South Korea, Australia, Indonesia, South East Asia, Saudi Arabia, United Arab Emirates, Rest of Middle East, South Africa, Egypt, Rest of Africa, Brazil, Argentina, Other South America

10 Companies- Leading companies with detailed profiles

5 Models- Scenario analysis, Porter's five forces, Industry SWOT, Pricing analysis, PESTLE

8 Market Dynamics- Trends, Drivers, Growth Restraints, Opportunities

Unique Additions to the current edition-

Impact of market developments including the Russia- Ukraine War, inflation across countries, supply-chain conditions, labor-market pressures, recession, trade, and other global factors

Pricing Analysis across types, applications, and countries for 2023 and industry Forecasts to 2030

electronics and semiconductors industry trends and market forecasts

Driving forces supporting the Precision Farming sales in each of the 24 countries

Complimentary Excel spreadsheet and print authentication for a single-user license

Key Questions answered in this report-

1. What are the key regions in the global Precision Farming industry?
2. Who are the major companies or key players operating in the global Precision Farming industry?
3. What has been the impact of COVID-19 on the global Precision Farming industry?
4. What is the projected compound annual growth rate (CAGR) of the global Precision Farming market size for the period 2023-2028?
5. What are the key factors driving the growth of the global Precision Farming industry?
6. How is the global Precision Farming industry segmented based on product types?
7. What are the emerging trends and opportunities in the global Precision Farming industry?
8. What are the challenges and obstacles faced by the global Precision Farming market?
9. What are the competitive landscape and strategies of global Precision Farming

companies?

10. What are the innovations and advancements in product development within the global Precision Farming industry?

11. What are the strategies adopted by key players in the global Precision Farming market to maintain a competitive edge?

12. How is the global Precision Farming industry expected to evolve in terms of demand and market dynamics in the coming years?

Contents

1 FOREWORD

2 EXECUTIVE SUMMARY

- 2.1 Key Findings, 2023
- 2.2 Market Overview
- 2.3 Market Highlights

3 REPORT GUIDE

- 3.1 Study Scope and Objectives
- 3.2 Market Segmentation
- 3.3 Methodology and Sources
- 3.4 Primary and Secondary Data Sources
- 3.5 Market Estimation- Data Triangulation
- 3.6 Forecast Methodology
- 3.7 Key Assumptions

4 INTRODUCTION

- 4.1 Market Definition and Evolution
- 4.2 Historical Market Size and Trends, 2018- 2022
- 4.3 Forecast Market Size, 2023- 2030
- 4.4 Industry Value Chain Analysis
- 4.5 Porter's Five Forces Analysis

5 MARKET ASSESSMENT

- 5.1 Post-COVID-19 Growth Prospects for the Precision Farming Industry
- 5.2 Likely Case – Industry Forecasts
- 5.3 Optimistic Case- Industry Forecasts
- 5.4 Pessimistic Case- Industry Forecasts
- 5.5 Market Dynamics-
- 5.6 Drivers
- 5.7 Trends
- 5.8 Opportunities

5.9 Challenges

6 PRECISION FARMING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

6.1 Global Precision Farming Growth Outlook by Type, \$ Million, 2018- 2022, 2023-2030

6.2 Global Precision Farming Growth Outlook by Product, \$ Million, 2018- 2022, 2023-2030

6.3 Global Precision Farming Growth Outlook by Application, \$ Million, 2018- 2022, 2023- 2030

7 NORTH AMERICA PRECISION FARMING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

7.1 North America Precision Farming Industry Current Market Conditions, 2023

7.2 North America Precision Farming Market Trends and Opportunities

7.3 North America Precision Farming Growth Outlook by Type

7.4 North America Precision Farming Growth Outlook by Product

7.5 North America Precision Farming Growth Outlook by Application

7.6 North America Precision Farming Market Size Outlook by Country

7.7 United States Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

7.8 Canada Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

7.9 Mexico Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

8 EUROPE PRECISION FARMING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

8.1 Europe Precision Farming Industry Current Market Conditions, 2023

8.2 Europe Precision Farming Market Trends and Opportunities

8.3 Europe Precision Farming Growth Outlook by Type

8.4 Europe Precision Farming Growth Outlook by Product

8.5 Europe Precision Farming Growth Outlook by Application

8.6 Europe Precision Farming Market Size Outlook by Country

8.7 Germany Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

8.8 France Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

8.9 United Kingdom Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

8.10. Italy Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

8.11 Spain Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

8.12 Rest of Europe Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

9 ASIA PACIFIC PRECISION FARMING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

9.1 Asia Pacific Precision Farming Industry Current Market Conditions, 2023

9.2 Asia Pacific Precision Farming Market Trends and Opportunities

9.3 Asia Pacific Precision Farming Growth Outlook by Type

9.4 Asia Pacific Precision Farming Growth Outlook by Product

9.5 Asia Pacific Precision Farming Growth Outlook by Application

9.6 Asia Pacific Precision Farming Growth Outlook by Country

9.7 China Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

9.8 Japan Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

9.9 India Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

9.10. Australia Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

9.11 South Korea Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

9.12 South East Asia Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

9.13 Rest of Asia Pacific Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

10 SOUTH AMERICA PRECISION FARMING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

10.1 South America Precision Farming Industry Current Market Conditions, 2023

10.2 South America Precision Farming Market Trends and Opportunities

10.3 South America Precision Farming Growth Outlook by Type

10.4 South America Precision Farming Growth Outlook by Product

10.5 South America Precision Farming Growth Outlook by Application

10.6 South America Precision Farming Growth Outlook by Country

10.7 Brazil Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

10.8 Argentina Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

10.9 Rest of South America Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

11 MIDDLE EAST AND AFRICA PRECISION FARMING MARKET SIZE FORECASTS- TYPES, PRODUCTS, AND APPLICATIONS

11.1 Middle East and Africa Precision Farming Industry Current Market Conditions, 2023

- 11.2 Middle East and Africa Precision Farming Market Trends and Opportunities
- 11.3 Middle East and Africa Precision Farming Growth Outlook by Type
- 11.4 Middle East and Africa Precision Farming Growth Outlook by Product
- 11.5 Middle East and Africa Precision Farming Growth Outlook by Application
- 11.6 Middle East and Africa Precision Farming Growth Outlook by Country
- 11.7 Saudi Arabia Precision Farming Market Size Outlook, \$ Million, 2018 to 2030
- 11.8 United Arab Emirates Precision Farming Market Size Outlook, \$ Million, 2018 to 2030
- 11.9 South Africa Precision Farming Market Size Outlook, \$ Million, 2018 to 2030
- 11.10. Rest of Middle East Precision Farming Market Size Outlook, \$ Million, 2018 to 2030
- 11.11 Rest of Africa Precision Farming Market Size Outlook, \$ Million, 2018 to 2030

12 COMPETITIVE LANDSCAPE

- 12.1 Competitive Scenario
- 12.2 Key Players
- 12.3 Company Profiles of Leading 10 Companies
- 12.4 Company Snapshot
- 12.5 Business Description of Leading Precision Farming Companies
- 12.6 Precision Farming Companies- Products and Services
- 12.7 Precision Farming Companies- SWOT Analysis
- 12.8 Financial Profile

13 APPENDIX

- 13.1 List of Charts and Tables
- 13.2 Sources and Methodology
- 13.3 Conclusion and Future Remarks

Tables

TABLES AND CHARTS

Table 1: Global Precision Farming Statistics, 2023

Exhibit 2: Research Methodology

Exhibit 3: Forecast Methodology

Table 4: Global Precision Farming Market Size Forecast, 2021- 2030

Exhibit 5: Global Precision Farming Outlook, year-on-year, %, 2021- 2030

Table 6: Global Precision Farming Outlook by Type, \$ Million, 2021- 2030

Table 7: Global Precision Farming Outlook by Product, \$ Million, 2021- 2030

Table 8: Global Precision Farming Outlook by Application, \$ Million, 2021- 2030

Exhibit 9: Porter's Framework

Exhibit 10: SWOT Profile

Exhibit 11: Growth Outlook Scenario Analysis

Table 12: North America Precision Farming Outlook by Type, 2021-2030

Table 13: North America Precision Farming Outlook by Application, 2021-2030

Table 14: North America Precision Farming Outlook by Product, 2021-2030

Table 15: North America Precision Farming Outlook by Country, 2021-2030

Table 16: Europe Precision Farming Outlook by Type, 2021-2030

Table 17: Europe Precision Farming Outlook by Application, 2021-2030

Table 18: Europe Precision Farming Outlook by Product, 2021-2030

Table 19: Europe Precision Farming Outlook by Country, 2021-2030

Table 20: Asia Pacific Precision Farming Outlook by Type, 2021-2030

Table 21: Asia Pacific Precision Farming Outlook by Application, 2021-2030

Table 22: Asia Pacific Precision Farming Outlook by Product, 2021-2030

Table 23: Asia Pacific Precision Farming Outlook by Country, 2021-2030

Table 24: North America Precision Farming Outlook by Type, 2021-2030

Table 25: South America Precision Farming Outlook by Application, 2021-2030

Table 26: South America Precision Farming Outlook by Product, 2021-2030

Table 27: South America Precision Farming Outlook by Country, 2021-2030

Table 28: Middle East and Africa Precision Farming Outlook by Type, 2021-2030

Table 29: Middle East and Africa Precision Farming Outlook by Application, 2021-2030

Table 30: Middle East and Africa Precision Farming Outlook by Product, 2021-2030

Table 31: Middle East and Africa Precision Farming Outlook by Country, 2021-2030

Table 32: United States Precision Farming Outlook, \$ Million, 2021- 2030

Exhibit 33: United States Precision Farming Outlook, year-on-year, %, 2021- 2030

Table 34: Canada Precision Farming Outlook, \$ Million, 2021- 2030

Exhibit 35: Canada Precision Farming Outlook, year-on-year, %, 2021- 2030

- Table 36: Mexico Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 37: Mexico Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 38: Germany Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 39: Germany Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 40: France Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 41: France Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 42: United Kingdom Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 43: United Kingdom Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 44: Spain Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 45: Spain Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 46: Italy Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 47: Italy Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 48: China Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 49: China Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 50: India Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 51: India Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 52: Japan Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 53: Japan Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 54: South Korea Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 55: South Korea Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 56: South East Asia Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 57: South East Asia Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 58: Australia Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 59: Australia Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 60: Brazil Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 61: Brazil Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 62: Argentina Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 63: Argentina Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 64: Saudi Arabia Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 65: Saudi Arabia Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 66: United Arab Emirates Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 67: United Arab Emirates Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 68: South Africa Precision Farming Outlook, \$ Million, 2021- 2030
- Exhibit 69: South Africa Precision Farming Outlook, year-on-year, %, 2021- 2030
- Table 70: Market Entropy

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