

# **Plant Milk Market Size, Share, and Outlook, 2025 Report- By Type (Soy Milk, Almond Milk, Rice Milk, Coconut Milk, Cashew Milk), Application (Milk, Cheese, Yogurt, Ice Creams, Creamers), Distribution Channel (Supermarkets and Hypermarkets, Independent Retail Stores, Pharmacies, Online, Others), Packaging (Carton Packaging, Bottles, Pouches, Others), and Companies, 2021-2032**

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## **Abstracts**

### Plant Milk Market Outlook

The global Plant Milk market is expected to register a growth rate of 7.4% during the forecast period from \$21.6 Billion in 2024 to \$38.2 Billion in 2032. The Plant Milk market is a thriving business that is poised to keep growing and presents potential growth opportunities for companies across the industry value chain.

The comprehensive market research report presents 12-year historic and forecast data on Plant Milk segments across 22 countries from 2021 to 2032. Key segments in the report include By Type (Soy Milk, Almond Milk, Rice Milk, Coconut Milk, Cashew Milk), Application (Milk, Cheese, Yogurt, Ice Creams, Creamers), Distribution Channel (Supermarkets and Hypermarkets, Independent Retail Stores, Pharmacies, Online, Others), Packaging (Carton Packaging, Bottles, Pouches, Others). Over 70 tables and charts showcase findings from our latest survey report on Plant Milk markets.

### Plant Milk Market Insights, 2025

The Plant Milk Market continues its rapid evolution in 2025, with consumers seeking dairy-free, allergen-friendly, and environmentally sustainable milk alternatives. Oat, almond, soy, rice, and coconut remain popular base ingredients, with new entrants such as pea, flax, hemp, and barley gaining visibility. Fortification with calcium, vitamin D, and protein is now standard as plant milk competes directly with dairy in coffee shops, households, and foodservice applications. Texture, taste, and frothing ability are top priorities for both baristas and end-users. Brands are also exploring functional plant milks infused with adaptogens, probiotics, or added fiber. Transparency in sourcing, regenerative agriculture claims, and carbon labeling are now key differentiators. As global lactose intolerance rates remain high and ethical eating trends continue, plant milk is transitioning from a niche health product to a staple grocery item worldwide.

### Five Trends that will define global Plant Milk market in 2025 and Beyond

A closer look at the multi-million global market for Plant Milk identifies rapidly shifting consumer preferences across categories. By focusing on growth and resilience, leading Plant Milk companies are prioritizing their investments across categories, markets, and geographies. The report analyses the most important market trends shaping the new landscape to support better decisions for the long and short-term future.

### What are the biggest opportunities for growth in the Plant Milk industry?

The Plant Milk sector demonstrated remarkable resilience over the past year across developed and developing economies. Further, the market presents significant opportunities to leverage the existing momentum towards actions by 2030. On the other hand, recent macroeconomic developments including rising inflation and supply chain disruptions are putting pressure on companies. The chapter assists users to identify growth avenues and address business challenges to make informed commercial decisions with unique insights, data forecasts, and in-depth market analyses.

### Plant Milk Market Segment Insights

The Plant Milk industry presents strong offers across categories. The analytical report offers forecasts of Plant Milk industry performance across segments and countries. Key segments in the industry include By Type (Soy Milk, Almond Milk, Rice Milk, Coconut Milk, Cashew Milk), Application (Milk, Cheese, Yogurt, Ice Creams, Creamers), Distribution Channel (Supermarkets and Hypermarkets, Independent Retail Stores, Pharmacies, Online, Others), Packaging (Carton Packaging, Bottles, Pouches, Others). The largest types, applications, and sales channels, fastest growing segments, and the

key factors driving each of the categories are included in the report.

Forecasts of each segment across five regions are provided from 2021 through 2032 for Asia Pacific, North America, Europe, South America, Middle East, and African regions. In addition, Plant Milk market size outlook is provided for 22 countries across these regions.

### Market Value Chain

The chapter identifies potential companies and their operations across the global Plant Milk industry ecosystem. It assists decision-makers in evaluating global Plant Milk market fundamentals, market dynamics, and disruptive trends across the value chain segments.

### Scenario Analysis and Forecasts

Strategic decision-making in the Plant Milk industry is multi-faceted with the increased need for planning across scenarios. The report provides forecasts across three case scenarios: low growth, reference case, and high growth cases.

### Asia Pacific Plant Milk Market Analysis: A Promising Growth Arena for Business Expansion

As companies increasingly expand across promising Asia Pacific markets with a combined population of over 4.5 billion, the medium-to-long-term future remains robust. The presence of the fastest-growing economies such as China, India, Thailand, Indonesia, and Vietnam coupled with strengthening middle-class populations and rising disposable incomes drive the market. In particular, China and India are witnessing rapid shifts in consumer purchasing behavior. China is recovering steadily with optimistic forecasts for 2025. Further, Japanese and South Korean markets remain stable with most companies focusing on new product launches and diversification of sales channels.

### The State of Europe Plant Milk Industry 2025: Focus on Accelerating Competitiveness

As companies opt for an integrated agenda for competitiveness, the year 2025 presents optimistic scenarios for companies across the ecosystem. With signs of economic recovery across markets, companies are increasing their investments. Europe is one of the largest markets for Plant Milk with demand from both Western Europe and Eastern

European regions increasing over the medium to long-term future. Increasing omnichannel shopping amidst robust consumer demand for value purchases shapes the market outlook. The report analyses the key Plant Milk market drivers and opportunities across Germany, France, the United Kingdom, Spain, Italy, Russia, and other Europe.

The US Plant Milk market Insights Executives are most excited about opportunities for the US Plant Milk industry.

Easing inflation coupled with strengthening consumer sentiment is encouraging aggressive actions from the US Plant Milk companies. Market players consistently focusing on innovation and pursuing new ways to create value are set to excel in 2025. In addition, the Canadian and Mexican markets offer lucrative growth pockets for manufacturers and vendors. Focus on private-brand offerings and promotions, diversified sales channels, expansion into niche segments, adoption of advanced technologies, and sustainability are widely observed across the North American Plant Milk market.

Latin American Plant Milk market outlook rebounds in line with economic growth.

Underlying demand remains higher among urban consumers with an optimistic economic outlook across Brazil, Argentina, Chile, and other South and Central American countries. Increased consumer spending has been reported since H2-2024 and the prospects remain strong for 2025. Aggressive ecosystem moves to create new sources of income are widely observed across markets in the region. Marketing activities focused on customer insights, operations, and support functions are quickly gaining business growth in the region.

Middle East and Africa Plant Milk Markets New Opportunities for Companies Harnessing Diversity

Rapid growth in burgeoning urban locations coupled with a young and fast-growing population base is attracting new investments in the Middle East and African Plant Milk markets. Designing expansion and marketing strategies to cater to the local consumer base supports the market prospects. In addition to Nigeria, Algeria, South Africa, and other markets, steady growth markets in Ethiopia, Rwanda, Ghana, Tanzania, the Democratic Republic of Congo, and others present significant prospects for companies. On the other hand, Middle Eastern Plant Milk markets including the UAE, Saudi Arabia, Qatar, and Oman continue to offer lucrative pockets of growth.

## Competitive Landscape How Plant Milk companies outcompete in 2025?

The ability to respond quickly to evolving consumer preferences and adapt businesses to niche consumer segments remains a key growth factor. The report identifies the leading companies in the industry and provides their revenue for 2024. The market shares of each company are also included in the report. Further, business profiles, SWOT analysis, and financial analysis of each company are provided in detail. Key companies analyzed in the report include Ripple Foods, Inc., Danone S.A., WhiteWave Foods Company, Oatly AB, Innocent Drinks Limited, Rude Health Limited, Archer Daniels Midland Company, Alpro NV, Freedom Foods Group Limited, The Hain Celestial Group, Inc., Califia Farms LP, Daiya Foods Inc., Dodla Dairy Limited.

### Plant Milk Market Scope

#### Leading Segments

##### By Type

Soy Milk

Almond Milk

Rice Milk

Coconut Milk

Cashew Milk

##### By Application

Milk

Cheese

Yogurt

Ice Creams

Creamers

By Distribution Channel

Supermarkets and Hypermarkets

Independent Retail Stores

Pharmacies

Online

Others

By Packaging

Carton Packaging

Bottles

Pouches

Others

Leading Companies

Ripple Foods, Inc.

Danone S.A.

WhiteWave Foods Company

Oatly AB

Innocent Drinks Limited

Rude Health Limited

Archer Daniels Midland Company

Alpro NV

Freedom Foods Group Limited

The Hain Celestial Group, Inc.

Califia Farms LP

Daiya Foods Inc.

Dodla Dairy Limited

Geographies

North AmericaUS, Canada, Mexico

EuropeGermany, France, UK, Spain, Italy, Nordics, BeNeLux, Others

Asia PacificChina, India, Japan, South Korea, Australia, South East Asia, Others

Latin AmericaBrazil, Argentina, Others

Middle East and AfricaSaudi Arabia, UAE, Other Middle East, South Africa, Other Africa

Reasons to Buy the report

Make informed decisions through long and short-term forecasts across 22 countries and segments.

Evaluate market fundamentals, dynamics, and disrupting trends set to shape 2025 and beyond.

Gain a clear understanding of the competitive landscape, with product portfolio and growth strategies.

Get an integrated understanding of the entire market ecosystem and companies.

Stay ahead of the competition through plans for growth in a changing

environment for your geographic expansion.

Assess the impact of advanced technologies and identify growth opportunities based on actionable data and insights.

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Oatly AB  
Innocent Drinks Limited  
Rude Health Limited  
Archer Daniels Midland Company  
Alpro NV  
Freedom Foods Group Limited  
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