

Plant-Based Shrimp Market Size, Share, and Outlook, 2025 Report- By Type (Frozen Plant-Based Shrimp, Shelf Stable Plant-Based Shrimp), Application (Food Service Industry, Residential, Others), Raw Material (Red and Green Algae, Soya Bean, Peas, Mung Beans, Others), Distribution Channel (Online, Offline), and Companies, 2021-2032

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Abstracts

Plant-Based Shrimp Market Outlook

The global Plant-Based Shrimp market is expected to register a growth rate of 8.9% during the forecast period from \$180.5 Billion in 2024 to \$357 Billion in 2032. The Plant-Based Shrimp market is a thriving business that is poised to keep growing and presents potential growth opportunities for companies across the industry value chain.

The comprehensive market research report presents 12-year historic and forecast data on Plant-Based Shrimp segments across 22 countries from 2021 to 2032. Key segments in the report include By Type (Frozen Plant-Based Shrimp, Shelf Stable Plant-Based Shrimp), Application (Food Service Industry, Residential, Others), Raw Material (Red and Green Algae, Soya Bean, Peas, Mung Beans, Others), Distribution Channel (Online, Offline). Over 70 tables and charts showcase findings from our latest survey report on Plant-Based Shrimp markets.

Plant-Based Shrimp Market Insights, 2025

The Plant-Based Shrimp Market in 2025 is part of the growing alternative seafood sector, addressing the environmental challenges of shrimp farming and seafood

harvesting. Products are formulated primarily from plant proteins, seaweed extracts, and other natural ingredients designed to mimic shrimp's texture and flavor. This niche market benefits from increasing consumer awareness of ocean conservation, coupled with demand for allergen-friendly and vegan seafood options. Production scale-up and sensory improvements remain key focus areas. Distribution includes retail seafood counters, specialty stores, and foodservice providers seeking sustainable menu options globally.

Five Trends that will define global Plant-Based Shrimp market in 2025 and Beyond

A closer look at the multi-million global market for Plant-Based Shrimp identifies rapidly shifting consumer preferences across categories. By focusing on growth and resilience, leading Plant-Based Shrimp companies are prioritizing their investments across categories, markets, and geographies. The report analyses the most important market trends shaping the new landscape to support better decisions for the long and short-term future.

What are the biggest opportunities for growth in the Plant-Based Shrimp industry?

The Plant-Based Shrimp sector demonstrated remarkable resilience over the past year across developed and developing economies. Further, the market presents significant opportunities to leverage the existing momentum towards actions by 2030. On the other hand, recent macroeconomic developments including rising inflation and supply chain disruptions are putting pressure on companies. The chapter assists users to identify growth avenues and address business challenges to make informed commercial decisions with unique insights, data forecasts, and in-depth market analyses.

Plant-Based Shrimp Market Segment Insights

The Plant-Based Shrimp industry presents strong offers across categories. The analytical report offers forecasts of Plant-Based Shrimp industry performance across segments and countries. Key segments in the industry include By Type (Frozen Plant-Based Shrimp, Shelf Stable Plant-Based Shrimp), Application (Food Service Industry, Residential, Others), Raw Material (Red and Green Algae, Soya Bean, Peas, Mung Beans, Others), Distribution Channel (Online, Offline). The largest types, applications, and sales channels, fastest growing segments, and the key factors driving each of the categories are included in the report.

Forecasts of each segment across five regions are provided from 2021 through 2032 for

Asia Pacific, North America, Europe, South America, Middle East, and African regions. In addition, Plant-Based Shrimp market size outlook is provided for 22 countries across these regions.

Market Value Chain

The chapter identifies potential companies and their operations across the global Plant-Based Shrimp industry ecosystem. It assists decision-makers in evaluating global Plant-Based Shrimp market fundamentals, market dynamics, and disruptive trends across the value chain segments.

Scenario Analysis and Forecasts

Strategic decision-making in the Plant-Based Shrimp industry is multi-faceted with the increased need for planning across scenarios. The report provides forecasts across three case scenarios: slow growth, reference case, and high growth cases.

Asia Pacific Plant-Based Shrimp Market Analysis: A Promising Growth Arena for Business Expansion

As companies increasingly expand across promising Asia Pacific markets with a combined population of over 4.5 billion, the medium-to-long-term future remains robust. The presence of the fastest-growing economies such as China, India, Thailand, Indonesia, and Vietnam coupled with strengthening middle-class populations and rising disposable incomes drive the market. In particular, China and India are witnessing rapid shifts in consumer purchasing behavior. China is recovering steadily with optimistic forecasts for 2025. Further, Japanese and South Korean markets remain stable with most companies focusing on new product launches and diversification of sales channels.

The State of Europe Plant-Based Shrimp Industry 2025: Focus on Accelerating Competitiveness

As companies opt for an integrated agenda for competitiveness, the year 2025 presents optimistic scenarios for companies across the ecosystem. With signs of economic recovery across markets, companies are increasing their investments. Europe is one of the largest markets for Plant-Based Shrimp with demand from both Western Europe and Eastern European regions increasing over the medium to long-term future. Increasing omnichannel shopping amidst robust consumer demand for value purchases

shapes the market outlook. The report analyses the key Plant-Based Shrimp market drivers and opportunities across Germany, France, the United Kingdom, Spain, Italy, Russia, and other Europe.

The US Plant-Based Shrimp market Insights Executives are most excited about opportunities for the US Plant-Based Shrimp industry.

Easing inflation coupled with strengthening consumer sentiment is encouraging aggressive actions from the US Plant-Based Shrimp companies. Market players consistently focusing on innovation and pursuing new ways to create value are set to excel in 2025. In addition, the Canadian and Mexican markets offer lucrative growth pockets for manufacturers and vendors. Focus on private-brand offerings and promotions, diversified sales channels, expansion into niche segments, adoption of advanced technologies, and sustainability are widely observed across the North American Plant-Based Shrimp market.

Latin American Plant-Based Shrimp market outlook rebounds in line with economic growth.

Underlying demand remains higher among urban consumers with an optimistic economic outlook across Brazil, Argentina, Chile, and other South and Central American countries. Increased consumer spending has been reported since H2-2024 and the prospects remain strong for 2025. Aggressive ecosystem moves to create new sources of income are widely observed across markets in the region. Marketing activities focused on customer insights, operations, and support functions are quickly gaining business growth in the region.

Middle East and Africa Plant-Based Shrimp Markets New Opportunities for Companies Harnessing Diversity

Rapid growth in burgeoning urban locations coupled with a young and fast-growing population base is attracting new investments in the Middle East and African Plant-Based Shrimp markets. Designing expansion and marketing strategies to cater to the local consumer base supports the market prospects. In addition to Nigeria, Algeria, South Africa, and other markets, steady growth markets in Ethiopia, Rwanda, Ghana, Tanzania, the Democratic Republic of Congo, and others present significant prospects for companies. On the other hand, Middle Eastern Plant-Based Shrimp markets including the UAE, Saudi Arabia, Qatar, and Oman continue to offer lucrative pockets of growth.

Competitive Landscape How Plant-Based Shrimp companies outcompete in 2025?

The ability to respond quickly to evolving consumer preferences and adapt businesses to niche consumer segments remains a key growth factor. The report identifies the leading companies in the industry and provides their revenue for 2024. The market shares of each company are also included in the report. Further, business profiles, SWOT analysis, and financial analysis of each company are provided in detail. Key companies analyzed in the report include New Wave Foods, Inc., Happy Ocean Foods LLC, Van Cleve Seafood Co., Vegan ZeaStar S.L., The Plant-Based Seafood Co. LLC, BeLeaf Inc., Loving Hut International Company, Ltd., Sophie's Kitchen, Inc.

Plant-Based Shrimp Market Scope

Leading Segments

By Type

Frozen Plant-Based Shrimp

Shelf Stable Plant-Based Shrimp

By Application

Food Service Industry

Residential

Others

By Raw Material

Red and Green Algae

Soya Bean

Peas

Mung Beans

Others

By Distribution Channel

Online

Offline

Leading Companies

New Wave Foods, Inc.

Happy Ocean Foods LLC

Van Cleve Seafood Co.

Vegan ZeaStar S.L.

The Plant-Based Seafood Co. LLC

BeLeaf Inc.

Loving Hut International Company, Ltd.

Sophie's Kitchen, Inc.

Geographies

North AmericaUS, Canada, Mexico

EuropeGermany, France, UK, Spain, Italy, Nordics, BeNeLux, Others

Asia PacificChina, India, Japan, South Korea, Australia, South East Asia, Others

Latin AmericaBrazil, Argentina, Others

Middle East and AfricaSaudi Arabia, UAE, Other Middle East, South Africa, Other Africa

Reasons to Buy the report

Make informed decisions through long and short-term forecasts across 22 countries and segments.

Evaluate market fundamentals, dynamics, and disrupting trends set to shape 2025 and beyond.

Gain a clear understanding of the competitive landscape, with product portfolio and growth strategies.

Get an integrated understanding of the entire market ecosystem and companies.

Stay ahead of the competition through plans for growth in a changing environment for your geographic expansion.

Assess the impact of advanced technologies and identify growth opportunities based on actionable data and insights.

Get free Excel spreadsheet and PPT versions along with the report PDF.

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By Type

Frozen Plant-Based Shrimp

Shelf Stable Plant-Based Shrimp

By Application

Food Service Industry

Residential

Others

By Raw Material

Red and Green Algae

Soya Bean

Peas

Mung Beans

Others

By Distribution Channel

Online

Offline

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Happy Ocean Foods LLC

Van Cleve Seafood Co.

Vegan ZeaStar S.L.

The Plant-Based Seafood Co. LLC

BeLeaf Inc.

Loving Hut International Company, Ltd.

Sophie's Kitchen, Inc.

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