

Plant-Based Milk Market Size, Share, and Outlook, 2025 Report- By Type (Unsweetened, Sweetened), Packaging (Carton Packing, Bottles, Pouches), Source (Almond, Soy, Coconut, Rice), Distribution Channel (Offline, Online), and Companies, 2021-2032

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Abstracts

Plant-Based Milk Market Outlook

The global Plant-Based Milk market is expected to register a growth rate of 7.9% during the forecast period from \$22.1 Billion in 2024 to \$40.6 Billion in 2032. The Plant-Based Milk market is a thriving business that is poised to keep growing and presents potential growth opportunities for companies across the industry value chain.

The comprehensive market research report presents 12-year historic and forecast data on Plant-Based Milk segments across 22 countries from 2021 to 2032. Key segments in the report include By Type (Unsweetened, Sweetened), Packaging (Carton Packing, Bottles, Pouches), Source (Almond, Soy, Coconut, Rice), Distribution Channel (Offline, Online). Over 70 tables and charts showcase findings from our latest survey report on Plant-Based Milk markets.

Plant-Based Milk Market Insights, 2025

The Plant-Based Milk Market in 2025 is a mature and fast-growing segment driven by lactose intolerance prevalence, vegan lifestyles, and environmental awareness. Popular plant-based milks include almond, soy, oat, rice, and coconut varieties, often fortified with vitamins and minerals to replicate dairy's nutritional profile. Consumers seek clean-label, non-GMO, and organic options. Innovation trends focus on improving creaminess, flavor, and sustainability of sourcing. This market benefits from expansion in retail

grocery, foodservice, and e-commerce channels, supported by marketing emphasizing health benefits and environmental impact reduction. Regional preferences shape product portfolios globally.

Five Trends that will define global Plant-Based Milk market in 2025 and Beyond

A closer look at the multi-million global market for Plant-Based Milk identifies rapidly shifting consumer preferences across categories. By focusing on growth and resilience, leading Plant-Based Milk companies are prioritizing their investments across categories, markets, and geographies. The report analyses the most important market trends shaping the new landscape to support better decisions for the long and short-term future.

What are the biggest opportunities for growth in the Plant-Based Milk industry?

The Plant-Based Milk sector demonstrated remarkable resilience over the past year across developed and developing economies. Further, the market presents significant opportunities to leverage the existing momentum towards actions by 2030. On the other hand, recent macroeconomic developments including rising inflation and supply chain disruptions are putting pressure on companies. The chapter assists users to identify growth avenues and address business challenges to make informed commercial decisions with unique insights, data forecasts, and in-depth market analyses.

Plant-Based Milk Market Segment Insights

The Plant-Based Milk industry presents strong offers across categories. The analytical report offers forecasts of Plant-Based Milk industry performance across segments and countries. Key segments in the industry include By Type (Unsweetened, Sweetened), Packaging (Carton Packing, Bottles, Pouches), Source (Almond, Soy, Coconut, Rice), Distribution Channel (Offline, Online). The largest types, applications, and sales channels, fastest growing segments, and the key factors driving each of the categories are included in the report.

Forecasts of each segment across five regions are provided from 2021 through 2032 for Asia Pacific, North America, Europe, South America, Middle East, and African regions. In addition, Plant-Based Milk market size outlook is provided for 22 countries across these regions.

Market Value Chain

The chapter identifies potential companies and their operations across the global Plant-Based Milk industry ecosystem. It assists decision-makers in evaluating global Plant-Based Milk market fundamentals, market dynamics, and disruptive trends across the value chain segments.

Scenario Analysis and Forecasts

Strategic decision-making in the Plant-Based Milk industry is multi-faceted with the increased need for planning across scenarios. The report provides forecasts across three case scenarios: low growth, reference case, and high growth cases.

Asia Pacific Plant-Based Milk Market Analysis: A Promising Growth Arena for Business Expansion

As companies increasingly expand across promising Asia Pacific markets with a combined population of over 4.5 billion, the medium-to-long-term future remains robust. The presence of the fastest-growing economies such as China, India, Thailand, Indonesia, and Vietnam coupled with strengthening middle-class populations and rising disposable incomes drive the market. In particular, China and India are witnessing rapid shifts in consumer purchasing behavior. China is recovering steadily with optimistic forecasts for 2025. Further, Japanese and South Korean markets remain stable with most companies focusing on new product launches and diversification of sales channels.

The State of Europe Plant-Based Milk Industry 2025: Focus on Accelerating Competitiveness

As companies opt for an integrated agenda for competitiveness, the year 2025 presents optimistic scenarios for companies across the ecosystem. With signs of economic recovery across markets, companies are increasing their investments. Europe is one of the largest markets for Plant-Based Milk with demand from both Western Europe and Eastern European regions increasing over the medium to long-term future. Increasing omnichannel shopping amidst robust consumer demand for value purchases shapes the market outlook. The report analyses the key Plant-Based Milk market drivers and opportunities across Germany, France, the United Kingdom, Spain, Italy, Russia, and other Europe.

The US Plant-Based Milk market Insights: Executives are most excited about

opportunities for the US Plant-Based Milk industry.

Easing inflation coupled with strengthening consumer sentiment is encouraging aggressive actions from the US Plant-Based Milk companies. Market players consistently focusing on innovation and pursuing new ways to create value are set to excel in 2025. In addition, the Canadian and Mexican markets offer lucrative growth pockets for manufacturers and vendors. Focus on private-brand offerings and promotions, diversified sales channels, expansion into niche segments, adoption of advanced technologies, and sustainability are widely observed across the North American Plant-Based Milk market.

Latin American Plant-Based Milk market outlook rebounds in line with economic growth.

Underlying demand remains higher among urban consumers with an optimistic economic outlook across Brazil, Argentina, Chile, and other South and Central American countries. Increased consumer spending has been reported since H2-2024 and the prospects remain strong for 2025. Aggressive ecosystem moves to create new sources of income are widely observed across markets in the region. Marketing activities focused on customer insights, operations, and support functions are quickly gaining business growth in the region.

Middle East and Africa Plant-Based Milk Markets
New Opportunities for Companies
Harnessing Diversity

Rapid growth in burgeoning urban locations coupled with a young and fast-growing population base is attracting new investments in the Middle East and African Plant-Based Milk markets. Designing expansion and marketing strategies to cater to the local consumer base supports the market prospects. In addition to Nigeria, Algeria, South Africa, and other markets, steady growth markets in Ethiopia, Rwanda, Ghana, Tanzania, the Democratic Republic of Congo, and others present significant prospects for companies. On the other hand, Middle Eastern Plant-Based Milk markets including the UAE, Saudi Arabia, Qatar, and Oman continue to offer lucrative pockets of growth.

Competitive Landscape
How Plant-Based Milk companies outcompete in 2025?

The ability to respond quickly to evolving consumer preferences and adapt businesses to niche consumer segments remains a key growth factor. The report identifies the leading companies in the industry and provides their revenue for 2024. The market shares of each company are also included in the report. Further, business profiles,

SWOT analysis, and financial analysis of each company are provided in detail. Key companies analyzed in the report include Archer Daniels Midland Company (ADM), Danone S.A., Daiya Foods Inc. (Otsuka Pharmaceutical Co., Ltd.), The Hain Celestial Group, Inc., WhiteWave Services, Inc. (WhiteWave Foods), Blue Diamond Growers (Blue Diamond Growers Cooperative), SunOpta Inc., Freedom Foods Group Limited, Eden Foods Inc., Nutriops SL, Earth's Own Food Company Inc., The New Barn, Inc., Ripple Foods Inc., Dream Global (Hain Celestial Group).

Plant-Based Milk Market Scope

Leading Segments

By Type

Unsweetened

Sweetened

By Packaging

Carton Packing

Bottles

Pouches

By Source

Almond

Soy

Coconut

Rice

By Distribution Channel

Offline

Online

Leading Companies

Archer Daniels Midland Company (ADM)

Danone S.A.

Daiya Foods Inc. (Otsuka Pharmaceutical Co., Ltd.)

The Hain Celestial Group, Inc.

WhiteWave Services, Inc. (WhiteWave Foods)

Blue Diamond Growers (Blue Diamond Growers Cooperative)

SunOpta Inc.

Freedom Foods Group Limited

Eden Foods Inc.

Nutriops SL

Earth's Own Food Company Inc.

The New Barn, Inc.

Ripple Foods Inc.

Dream Global (Hain Celestial Group)

Geographies

North AmericaUS, Canada, Mexico

EuropeGermany, France, UK, Spain, Italy, Nordics, BeNeLux, Others

Asia Pacific China, India, Japan, South Korea, Australia, South East Asia, Others

Latin America Brazil, Argentina, Others

Middle East and Africa Saudi Arabia, UAE, Other Middle East, South Africa, Other Africa

Reasons to Buy the report

Make informed decisions through long and short-term forecasts across 22 countries and segments.

Evaluate market fundamentals, dynamics, and disrupting trends set to shape 2025 and beyond.

Gain a clear understanding of the competitive landscape, with product portfolio and growth strategies.

Get an integrated understanding of the entire market ecosystem and companies.

Stay ahead of the competition through plans for growth in a changing environment for your geographic expansion.

Assess the impact of advanced technologies and identify growth opportunities based on actionable data and insights.

Get free Excel spreadsheet and PPT versions along with the report PDF.

Contents

1. TABLE OF CONTENTS

List of Figures and Tables

2. EXECUTIVE SUMMARY

2.1 Key Highlights

2.1.1 Plant-Based Milk Market Size Outlook, 2018-2024 and 2025-2032

2.1.2 Largest Plant-Based Milk Market Types and Applications

2.1.3 Fastest Growing Segments

2.1.4 Potential Markets

2.1.5 Market Concentration

2.2 Market Scope and Segmentation

2.2.1 Market Scope- Segments

2.2.2 Market Scope- Countries

2.2.3 Macroeconomic and Demographic Outlook

2.2.4 Abbreviations

2.2.5 Units and Currency Conversions

3. RESEARCH METHODOLOGY

3.1 Primary Research Surveys

3.2 Secondary Data Sources

3.3 Data Triangulation

3.4 Forecast Methodology

3.5 Assumptions and Limitations

4. INTRODUCTION TO GLOBAL PLANT-BASED MILK MARKET IN 2025

4.1 Industry Panorama

4.2 Leading Companies Profiled in the Study

4.3 Asia Pacific Markets offer Robust Market Prospects for New Entrants

4.4 Market Dynamics

4.4.1 Market Dynamics- Trends and Drivers

4.4.2 Market Dynamics- Opportunities and Challenges

4.5 Regional Analysis

4.6 Porter's Five Force Analysis

- 4.6.1 Intensity of Competitive Rivalry
- 4.6.2 Threat of New Entrants
- 4.6.3 Threat of Substitutes
- 4.6.4 Bargaining Power of Buyers
- 4.6.5 Bargaining Power of Suppliers
- 4.7 Plant-Based Milk Industry Value Chain Analysis
 - 4.7.1 Stage of Value Chain
 - 4.7.2 Key Activities of Companies
 - 4.7.3 Companies Included in Each Stage
 - 4.7.4 Key Insights

5. PLANT-BASED MILK MARKET OUTLOOK TO 2032

- 5.1 Market Size Forecast by Type, 2021-2024 and 2025-2032
- 5.2 Market Size Forecast by Application, 2021-2024 and 2024-2032
- 5.3 Market Size Forecast by Geography, 2021-2024 and 2024-2032

By Type

Unsweetened

Sweetened

By Packaging

Carton Packing

Bottles

Pouches

By Source

Almond

Soy

Coconut

Rice

By Distribution Channel

Offline

Online

6. GLOBAL PLANT-BASED MILK MARKET OUTLOOK ACROSS GROWTH SCENARIOS

- 6.1 Low Growth Scenario
- 6.2 Base/Reference Case
- 6.3 High Growth Scenario

6. NORTH AMERICA PLANT-BASED MILK MARKET SIZE OUTLOOK

- 6.1 Key Market Statistics, 2024
- 6.2 North America Plant-Based Milk Market Trends and Growth Opportunities
 - 6.2.1 North America Plant-Based Milk Market Outlook by Type
 - 6.2.2 North America Plant-Based Milk Market Outlook by Application
- 6.3 North America Plant-Based Milk Market Outlook by Country
 - 6.3.1 The US Plant-Based Milk Market Outlook, 2021- 2032
 - 6.3.2 Canada Plant-Based Milk Market Outlook, 2021- 2032
 - 6.3.3 Mexico Plant-Based Milk Market Outlook, 2021- 2032

7. EUROPE PLANT-BASED MILK MARKET SIZE OUTLOOK

- 7.1 Key Market Statistics, 2024
- 7.2 Europe Plant-Based Milk Market Trends and Growth Opportunities
 - 7.2.1 Europe Plant-Based Milk Market Outlook by Type
 - 7.2.2 Europe Plant-Based Milk Market Outlook by Application
- 7.3 Europe Plant-Based Milk Market Outlook by Country
 - 7.3.2 Germany Plant-Based Milk Market Outlook, 2021- 2032
 - 7.3.3 France Plant-Based Milk Market Outlook, 2021- 2032
 - 7.3.4 The UK Plant-Based Milk Market Outlook, 2021- 2032
 - 7.3.5 Spain Plant-Based Milk Market Outlook, 2021- 2032
 - 7.3.6 Italy Plant-Based Milk Market Outlook, 2021- 2032
 - 7.3.7 Russia Plant-Based Milk Market Outlook, 2021- 2032
 - 7.3.8 Rest of Europe Plant-Based Milk Market Outlook, 2021- 2032

8. ASIA PACIFIC PLANT-BASED MILK MARKET SIZE OUTLOOK

- 8.1 Key Market Statistics, 2024
- 8.2 Asia Pacific Plant-Based Milk Market Trends and Growth Opportunities
 - 8.2.1 Asia Pacific Plant-Based Milk Market Outlook by Type
 - 8.2.2 Asia Pacific Plant-Based Milk Market Outlook by Application
- 8.3 Asia Pacific Plant-Based Milk Market Outlook by Country
 - 8.3.1 China Plant-Based Milk Market Outlook, 2021- 2032
 - 8.3.2 India Plant-Based Milk Market Outlook, 2021- 2032
 - 8.3.3 Japan Plant-Based Milk Market Outlook, 2021- 2032
 - 8.3.4 South Korea Plant-Based Milk Market Outlook, 2021- 2032
 - 8.3.5 Australia Plant-Based Milk Market Outlook, 2021- 2032
 - 8.3.6 South East Asia Plant-Based Milk Market Outlook, 2021- 2032

8.3.7 Rest of Asia Pacific Plant-Based Milk Market Outlook, 2021- 2032

9. SOUTH AMERICA PLANT-BASED MILK MARKET SIZE OUTLOOK

9.1 Key Market Statistics, 2024

9.2 South America Plant-Based Milk Market Trends and Growth Opportunities

9.2.1 South America Plant-Based Milk Market Outlook by Type

9.2.2 South America Plant-Based Milk Market Outlook by Application

9.3 South America Plant-Based Milk Market Outlook by Country

9.3.1 Brazil Plant-Based Milk Market Outlook, 2021- 2032

9.3.2 Argentina Plant-Based Milk Market Outlook, 2021- 2032

9.3.3 Rest of South and Central America Plant-Based Milk Market Outlook, 2021- 2032

10. MIDDLE EAST AND AFRICA PLANT-BASED MILK MARKET SIZE OUTLOOK

10.1 Key Market Statistics, 2024

10.2 Middle East and Africa Plant-Based Milk Market Trends and Growth Opportunities

10.2.1 Middle East and Africa Plant-Based Milk Market Outlook by Type

10.2.2 Middle East and Africa Plant-Based Milk Market Outlook by Application

10.3 Middle East and Africa Plant-Based Milk Market Outlook by Country

10.3.1 Saudi Arabia Plant-Based Milk Market Outlook, 2021- 2032

10.3.2 The UAE Plant-Based Milk Market Outlook, 2021- 2032

10.3.3 Rest of Middle East Plant-Based Milk Market Outlook, 2021- 2032

10.3.4 South Africa Plant-Based Milk Market Outlook, 2021- 2032

10.3.5 Egypt Plant-Based Milk Market Outlook, 2021- 2032

10.3.6 Rest of Africa Plant-Based Milk Market Outlook, 2021- 2032

11. COMPANY PROFILES

11.1 Leading 10 Companies

Archer Daniels Midland Company (ADM)

Danone S.A.

Daiya Foods Inc. (Otsuka Pharmaceutical Co., Ltd.)

The Hain Celestial Group, Inc.

WhiteWave Services, Inc. (WhiteWave Foods)

Blue Diamond Growers (Blue Diamond Growers Cooperative)

SunOpta Inc.

Freedom Foods Group Limited

Eden Foods Inc.

Nutriops SL
Earth's Own Food Company Inc.
The New Barn, Inc.
Ripple Foods Inc.
Dream Global (Hain Celestial Group)
11.2 Overview
11.3 Products and Services
11.4 SWOT Profile

12. APPENDIX

12.1 Subscription Options
12.2 Customization Options
12.3 Publisher Details

I would like to order

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