

Personalized Medicine Market Size, Trends, Analysis, and Outlook By Product (Personalized Medicine Diagnostics, Personalized Medicine Therapeutics), By Application (Oncology, Neurology, Cardiology, Antiviral, Psychiatry, Immunology, Others), By End-Users, Hospitals And Clinical Care, Diagnostic Companies And Testing Facilities, Academic Research Institutes And Research Laboratories, Contract Research Organizations, Bio And Health Informatics Companies, Others), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Personalized Medicine market size is poised to register 8.42% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Personalized Medicine market across By Product (Personalized Medicine Diagnostics, Personalized Medicine Therapeutics), By Application (Oncology, Neurology, Cardiology, Antiviral, Psychiatry, Immunology, Others), By End-Users, Hospitals And Clinical Care, Diagnostic Companies And Testing Facilities, Academic Research Institutes And Research Laboratories, Contract Research Organizations, Bio And Health Informatics Companies, Others).

The Personalized Medicine Market is experiencing growth driven by advances in genomics, proteomics, and molecular diagnostics, enabling tailored treatment approaches based on individual patient characteristics. Personalized medicine aims to optimize therapeutic outcomes, minimize adverse effects, and improve patient

compliance by considering genetic makeup, biomarker expression, and disease subtype. Key trends include the integration of pharmacogenomics into clinical practice, development of companion diagnostics for targeted therapies, and adoption of precision oncology strategies for cancer treatment. Moreover, increasing investment in research and development, regulatory support for biomarker-based therapies, and rising adoption of electronic health records contribute to market expansion.

Personalized Medicine Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Personalized Medicine market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Personalized Medicine survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Personalized Medicine industry.

Key market trends defining the global Personalized Medicine demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Personalized Medicine Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Personalized Medicine industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Personalized Medicine companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Personalized Medicine industry

Leading Personalized Medicine companies are boosting investments to capitalize on

untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Personalized Medicine companies.

Personalized Medicine Market Study- Strategic Analysis Review

The Personalized Medicine market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Personalized Medicine Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Personalized Medicine industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Personalized Medicine Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Personalized Medicine Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Personalized Medicine market segments. Similarly, Strong end-user demand is encouraging Canadian Personalized Medicine companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Personalized Medicine market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Personalized Medicine Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Personalized Medicine industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Personalized Medicine market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Personalized Medicine Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Personalized Medicine in Asia Pacific. In particular, China, India, and South East Asian Personalized Medicine markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes

in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Personalized Medicine Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Personalized Medicine Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Personalized Medicine market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Personalized Medicine.

Personalized Medicine Market Company Profiles

The global Personalized Medicine market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are 23andMe Inc, Abbott, ASURAGEN Inc, Biogen, Celera Diagnostics LLC., Dako A/S, Danaher Corp, Decode Genetics Inc, Exact Sciences Corp, Exagen Inc, GE Healthcare, Genelex, Genentech Inc, IBM Corp, Illumina Inc, Precision Biologics, QIAGEN

Recent Personalized Medicine Market Developments

The global Personalized Medicine market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Personalized Medicine Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Personalized Medicine Diagnostics

-Genetic Testing

-DTC Diagnostics

-Others

Personalized Medicine Therapeutics

-Pharmaceutical

-Genomic Medicine

-Medical Devices

By Application

Oncology

Neurology

Cardiology

Antiviral

Psychiatry

Immunology

Others

By End-Users

Hospitals And Clinical Care

Diagnostic Companies And Testing Facilities

Academic Research Institutes And Research Laboratories

Contract Research Organizations

Bio And Health Informatics Companies

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

23andMe Inc

Abbott

ASURAGEN Inc

Biogen

Celera Diagnostics LLC.

Dako A/S

Danaher Corp

Decode Genetics Inc

Exact Sciences Corp

Exagen Inc

GE Healthcare

Genelex

Genentech Inc

IBM Corp

Illumina Inc

Precision Biologics

QIAGEN

Formats Available: Excel, PDF, and PPT

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 - Genetic Testing

-DTC Diagnostics

-Others

Personalized Medicine Therapeutics

-Pharmaceutical

-Genomic Medicine

-Medical Devices

By Application

Oncology

Neurology

Cardiology

Antiviral

Psychiatry

Immunology

Others

By End-Users

Hospitals And Clinical Care

Diagnostic Companies And Testing Facilities

Academic Research Institutes And Research Laboratories

Contract Research Organizations

Bio And Health Informatics Companies

Others

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23ANDME INC

Abbott
ASURAGEN Inc
Biogen
Celera Diagnostics LLC.
Dako A/S
Danaher Corp
Decode Genetics Inc
Exact Sciences Corp
Exagen Inc
GE Healthcare
Genelex

Genentech Inc
IBM Corp
Illumina Inc
Precision Biologics
QIAGEN

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