

Peppermint Candy Market Size, Share & Growth Report, H2-2026: Industry Outlook By Product Type, By Sweetener Type, By Packaging Type, By Distribution Channel, Companies and Countries to 2032

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Abstracts

The global Peppermint Candy Market size is forecast to grow at a CAGR of 4.9% between 2026 and 2032. This Peppermint Candy report provides a comprehensive analysis across By Product Type (Hard Peppermint Candies, Soft, Peppermint Mints, Filled), By Sweetener Type (Sugar-Based, Sugar-Free), By Packaging Type (Tins, Packs, Bottles, Pouches), By Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores, Specialty Candy Stores, Online Retail Channels, Vending Machines), across 5 geographic regions, and 22 countries.

Cooling Sensory Appeal and Seasonal Confectionery Sustain Peppermint Candy Demand

The peppermint candy industry includes hard mints, candy canes, chocolate-coated patties, peppermint bark, lollipops, baking pieces, and sugar-free breath-freshening confectionery. Demand is supported by peppermint's distinctive cooling sensation, strong flavor recognition, portability, and association with freshness, after-meal consumption, gifting, and winter holidays. Retail activity intensifies around Christmas, Valentine's Day, and limited seasonal programs, while year-round demand comes from pocket mints, foodservice hospitality, pharmacies, and convenience outlets. Consumers increasingly distinguish products by flavor intensity, chocolate pairing, sugar content, portion size, allergen credentials, and packaging convenience. Nostalgia remains commercially important, but manufacturers are broadening usage through baking inclusions, shareable formats, and premium chocolate-mint combinations. Sugar

reduction and clean ingredient expectations are also encouraging more sophisticated sweetener, flavor-release, and texture systems.

Seasonal Format Innovation, Easier Packaging, and Chocolate-Mint Diversification

Manufacturers are refreshing established peppermint franchises through seasonal extensions, packaging functionality, and cross-format product development. Ferrara Candy Company introduced the BRACH'S Cane Opener, a purpose-built accessory designed to simplify opening individually wrapped candy canes, addressing a practical consumer frustration while reinforcing the brand's holiday peppermint positioning. Tootsie Roll Industries expanded peppermint across multiple formats, including Tootsie Peppermint Pops, Andes Peppermint Crunch Baking Chips, and seasonal Junior Mints Peppermint Crunch, extending the flavor from conventional mints into lollipops, home baking, and chocolate confectionery. The Hershey Company continues broadening seasonal merchandising through HERSHEY'S Peppermint Bark Bells and HERSHEY'S KISSES Candy Cane Mint Candy, combining recognizable holiday visuals with portionable chocolate-peppermint formats. These initiatives show manufacturers monetizing peppermint through occasion-specific architecture rather than relying solely on traditional hard candy.

Sugar-Free Mints, Limited Editions, and Multi-Occasion Peppermint Platforms

Manufacturer-led trends increasingly emphasize sugar-free formulations, seasonal premiumization, and portfolio extension across candy, chocolate, gum, and baking applications. Brands are using peppermint as both a functional freshness cue and an indulgent flavor, enabling products to span everyday breath-freshening and holiday gifting occasions. Limited-edition shapes, colored inclusions, decorative packs, and cross-brand recipes are strengthening seasonal visibility, while resealable containers and individually wrapped pieces support portability and portion control. Producers are also expanding allergen-conscious, gluten-free, and nut-free claims where manufacturing systems permit. Peppermint crunch, cookie inclusions, dark chocolate pairings, and bark-inspired textures are creating higher-value sensory differentiation. Digital recipe content and direct consumer merchandising further extend product use into baking and entertaining, reducing reliance on conventional candy-cane consumption alone.

Shifting Consumer Expectations and Industry Transformation

Young and adult consumers across markets are increasingly scrutinizing products beyond price and brand, seeking greater visibility into ingredients or materials, their origin, manufacturing location, quality, sourcing practices, and environmental attributes. This is increasing the importance of ingredient lists, nutrition labeling, allergen declarations, certifications, sourcing information and other product claims, while also raising the bar for transparency and substantiation.

In addition, the industry is being reshaped by advances in AI, ingredient and formulation technologies, automation, digital commerce, packaging technology and data analytics, creating new opportunities to accelerate product development, improve product quality and optimize operations. However, these capabilities require higher capital commitments, particularly as companies invest in store expansion and refurbishment, automation, AI-enabled systems, digital infrastructure and other productivity-enhancing technologies.

Competitive dynamics are also shifting as private-label and disruptor brands raise value expectations across selected price points, pushing established players to sharpen their entry, core and premium propositions. Private-label expansion, adjacent-category opportunities, M&A and AI are consequently creating new avenues for growth for manufacturers, suppliers and other industry participants across both developed and developing markets.

Impact of Tariffs and Inflation Rates on Peppermint Candy Markets and Companies

Tariffs and elevated inflation are directly reshaping the cost structure and pricing strategies of Food & Beverages and Consumer Goods companies. The impact is particularly visible in imported ingredients and raw materials, packaging materials, energy, transportation, and other internationally sourced inputs, while higher consumer prices are increasing pressure on household purchasing decisions. The IMF WEO Data 2026 projects global headline inflation at 4.7% in 2026, while the continued use of tariffs and other trade measures is increasing uncertainty around sourcing and cross-border costs.

The report quantifies the impact of tariff changes and inflation on the market by analyzing country-level inflation trends, tariff exposure, import dependence, input-cost movements and pricing conditions, and assesses their implications for market volumes, revenues and margins.

Key Value-Creating Activities and Participants Across the Peppermint Candy Industry Value Chain

Peppermint Candy value chains are becoming more cost-sensitive and closely integrated, with changes in input prices, sourcing concentration, production efficiency, packaging costs, logistics and channel economics directly influencing margins and competitive positioning at each stage.

The report maps the value chain from upstream suppliers to end-use channels, identifies the principal participants and value-adding activities at each stage, and assesses the relative importance of procurement, manufacturing, packaging, logistics, distribution and retail in the forecast period.

Peppermint Candy Pricing analysis- How Input Costs, Competition and Positioning Influence Peppermint Candy Market Pricing

Pricing analysis in the report establishes how prices differ across products, segments, countries and channels and what is driving those differences. The report provides historical and current price benchmarks, country-level and regional comparisons, product-level pricing, and an assessment of the principal factors influencing price movements.

Five forces analysis- How Competitive Forces Are Shaping the Peppermint Candy Industry

The chapter in the Peppermint Candy report evaluates competitive rivalry, threat of new entrants, bargaining power of suppliers, bargaining power of buyers, and threat of substitutes, with each force assessed against the market's actual operating conditions. It analyzes market factors including fragmentation, product differentiation, manufacturing and distribution requirements, switching costs, supplier concentration, raw-material availability, retailer purchasing power, and the ability of consumers to substitute between brands. The report also examines how e-commerce and marketplaces are lowering certain barriers to market access while intensifying price transparency, and how established distribution networks, brand recognition, scale and customer relationships continue to protect incumbents across categories.

Critical Success Factors- Key Factors Determining Competitive Success in the Peppermint Candy Industry

The report identifies the critical success factors that fuel growth in the Peppermint Candy market, in addition to market trends and company capabilities. The Peppermint Candy report evaluates critical success factors against the market's competitive environment and assesses how leading participants are strengthening them. Further, the chapter identifies the factors with strongest influence on market-share retention, customer loyalty, pricing power, operating performance, and long-term competitive differentiation.

Segmentation analysis- How Demand Is Distributed Across Key Segments of the Peppermint Candy Market

The report analyzes the global and regional markets across key types, applications, and other segments from 2021 to 2025. Further, forecasts are provided from 2026 to 2032. Key segments included in the study are By Product Type (Hard Peppermint Candies, Soft, Peppermint Mints, Filled), By Sweetener Type (Sugar-Based, Sugar-Free), By Packaging Type (Tins, Packs, Bottles, Pouches), By Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores, Specialty Candy Stores, Online Retail Channels, Vending Machines).

US Peppermint Candy Market - Strong Consumer Spending, Private-Label Expansion and Premium Product Demand

The US Peppermint Candy companies are focusing on value positioning, distribution strength, product differentiation, and operating efficiency as private-label products gain ground against national brands. The US store-brand sales reached \$282.8 billion in 2025, growing 3.3% versus 1.2% for national brands, while store brands reached a record 21.3% dollar share and 23.5% unit share according to the Private Label Manufacturers Association. The report provides the US Peppermint Candy market size outlook from 2021 to 2032 and the key factors shaping the market along with key strategies adopted by leading companies.

Canada Peppermint Candy Market - Affordability, Retail Concentration and Supply-Chain Resilience Shape Market Growth

Over the past two years, Canadian companies have been focusing on value, supply-chain resilience and manufacturing efficiency to overcome trade and cost pressures. Retail demand also remained firm, with food and beverage retail sales increasing 4.4% year-on-year in December 2025, led by packaged dry foods, fresh meat and poultry, and snacks, according to Statistics Canada. The report identifies competitive pricing

and product value, retailer access, diversified sourcing, productivity, brand positioning, and portfolio innovation as key success factors across the Canadian Peppermint Candy value chain.

Mexico Peppermint Candy Market- Rising Consumption, Manufacturing Expansion and Export Integration Drive Market Development

Mexico's Peppermint Candy market is supported by a large domestic consumer base, established manufacturing capabilities, and strong export integration, while pricing remains an important consideration for consumers and manufacturers. The INEGI reported that the consumer prices for food, beverages and tobacco increased 5.13% year-on-year in May 2026, compared with 3.94% for overall consumer prices, keeping affordability and price management central to category performance. Leading companies are focusing on domestic manufacturing scale, ingredient availability, export competitiveness, product differentiation, efficient sourcing and supply-chain execution to gain profit margins.

Germany Peppermint Candy Market- Private-Label Strength, Price Sensitivity and Manufacturing Efficiency Shape Competition

Value-for-money, private-label competitiveness, efficient sourcing, and cost control are central to market performance and continue to shape the market outlook. German food prices remained structurally above their pre-inflation baseline: the food and non-alcoholic beverages CPI reached 136.2 in 2025 (2020=100), compared with 121.9 for the overall CPI, although annual food inflation moderated to 2.0% in 2025. The market is also being influenced by Germany's policy push toward healthier eating and greater development of alternative protein products, creating additional opportunities for reformulation and product innovation.

France Peppermint Candy Market- Premium Food Culture, Retail Transformation and Selective Consumer Spending Drive Demand

France's Peppermint Candy market is being shaped by moderating food inflation, cautious household consumption and a shift in retail demand toward value and specialized formats. Household final consumption expenditure increased only 0.4% in volume in 2025, while household purchasing power declined 0.4%, keeping affordability and price-value positioning important despite the easing of inflation. Peppermint Candy companies operating in France are balancing value-oriented pricing with quality and differentiation, strengthening supermarket and alternative-format distribution, managing

procurement and supply-chain costs, and responding to increasingly selective household spending.

UK Peppermint Candy Market- Import Dependence, Retail Concentration and Product Portfolio Expansion Influence Market Growth

The UK Peppermint Candy market is strongly influenced by import dependence, household affordability, and retail concentration. Consumer expenditure on food and alcoholic drinks reached ?303.3 billion in real terms in 2025, up 1.1%, with spending on food and drink eaten outside the home increasing 2.3% to ?137.7 billion, while household food expenditure was broadly flat. The structure of the industry also favors companies able to operate efficiently at scale: approximately 98.8% of UK food and drink manufacturing businesses are SMEs, creating a large and fragmented supplier base alongside major manufacturers and retailers. Over the forecast period, competitive pricing, procurement efficiency, product differentiation, retailer and foodservice relationships, import management and the ability to respond remain key success factors.

Spain Peppermint Candy Market- Household Consumption, Tourism and Export-Oriented Manufacturing Support Demand

Spain's Peppermint Candy market is supported by strong household food expenditure, a large tourism-driven consumption base and a highly export-oriented food industry, although consumers remain sensitive to price increases. Tourism provides an additional demand channel: international tourists spent €11.7 billion in Spain in April 2026 alone, up 7.4% year-on-year, including €1.99 billion on food and drinks, up 6.8%. Spain's food industry also reached a record level of exports in 2025, reinforcing its importance as an export manufacturing base and exposing producers to international trade conditions and supply-chain developments.

Italy Peppermint Candy Market- Product Quality, Heritage and Export Competitiveness Remain Key Market Drivers

Italy's consumption structure favors companies capable of maintaining value across differentiated price points: household consumption expenditure averaged €2,738 per month in 2023, up 4.3% from 2022, although the increase reflected both higher spending and price effects. Italy's large manufacturing and export base supports demand for products with strong quality, provenance, and differentiation, particularly where Italian origin provides a competitive advantage. Companies that can combine

Italy's established food-manufacturing capabilities with tighter cost control and differentiated products are better positioned to navigate slower domestic consumption and renewed price pressure.

China Peppermint Candy Market- Digital Commerce, Brand Trust and Selective Consumer Spending Reshape Demand

China's Peppermint Candy markets are being shaped by large-scale domestic consumption, rapid online retail expansion, increasingly selective spending and a widening performance gap between categories. Total retail sales of consumer goods reached RMB 50.1 trillion in 2025, up 3.7%, significantly outperforming beverages at 1.0%. Online retail is particularly important: physical-goods online sales reached RMB 13.1 trillion, representing 26.1% of total consumer-goods retail sales, while online sales of food increased 14.5% according to the National Bureau of Statistics of China. Established brands retain an advantage where consumers prioritize familiarity and brand authority, while the rapid expansion of online food sales creates opportunities for digitally native brands and manufacturers capable of using data, AI, and platform ecosystems.

India Peppermint Candy Market- Rising Consumption, Increasing Investment and Expanding Distribution Create Growth Opportunities

India's Peppermint Candy market is being supported by rising household consumption, a large and increasingly diversified consumer base, expansion of food processing and continued investment in formal food manufacturing. India's rural monthly per-capita consumption expenditure reached ₹4,122 in 2023–24, up from ₹3,773 in 2022–23, while urban MPCE increased to ₹6,996, highlighting the continued expansion of household purchasing capacity across both rural and urban markets. The supply side is also becoming more organized and processing-intensive. Digital commerce and AI-enabled consumer engagement are also becoming increasingly relevant, particularly as Indian consumers adopt digital tools across product discovery and purchasing.

Japan Peppermint Candy Market- Aging Consumers, Household Price Sensitivity and Digital Purchasing Reshape the Market

Japan's Peppermint Candy markets are being shaped by high food expenditure, renewed price pressure and increasingly cautious real household consumption, alongside a structurally mature consumer base. Price pressure has also remained visible in 2026, with Japan's headline CPI increasing 1.5% year-on-year in May 2026,

while core inflation excluding fresh food increased 1.4%. Meanwhile, online purchasing remains an important route to consumers: 55.3% of two-or-more-person households used online shopping in May 2026, with food contributing materially to the increase in online-shopping expenditure. Companies also need to manage smaller household sizes and differing consumption patterns by age, while maintaining strong product differentiation in a mature market where incremental volume growth is more difficult to achieve.

Brazil Peppermint Candy Market- Strong Domestic Consumption and Export-Oriented Manufacturing Drive Growth

Brazil's Peppermint Candy market is supported by a large domestic consumption base, a highly integrated agricultural and food-processing sector, and exceptional export competitiveness, while renewed food-price pressure is keeping affordability important. The country's food and beverage industry generated R\$1.388 trillion in revenue in 2025, equivalent to 10.9% of national GDP, with domestic sales reaching R\$1.02 trillion; retail accounted for R\$732 billion and foodservice R\$287.9 billion. Real industry sales increased 2.2%, while companies invested R\$41.3 billion, up 6.8%, including R\$26.7 billion in innovation, plant modernization and new technologies.

Middle East Africa Peppermint Candy Market- Import Dependence and Value-Added Products Gaining Steady Demand Growth

The Middle East Peppermint Candy markets are being shaped by high dependence on food imports, food-security investment, urbanization, tourism, premium retail and increasingly selective consumer spending, with conditions differing substantially between Gulf markets and the wider region. The GCC recorded overall inflation of only 1.8% in 2025, while food and beverage prices increased 1.2%, indicating relatively contained consumer-price pressure compared with many global markets. Across the region, this combination of import exposure and localization is increasing the importance of supplier diversification, local production, inventory management, and efficient logistics, while strong tourism, hospitality, and modern retail ecosystems are supporting demand for differentiated, convenience-oriented, and premium products.

Peppermint Candy Competitive Landscape

The Peppermint Candy competitive landscape is becoming more fragmented as established multinational brands compete simultaneously with private-label products, regional manufacturers, digitally native brands and category-focused disruptors.

Competitive advantage is increasingly determined by the ability to balance price, product quality, innovation, distribution reach and speed of response rather than by brand scale alone. The report provides detailed analysis of leading companies including business profile, SWOT analysis, products and services, and financial profiles of Mondelez International, Inc., Mars, Incorporated, Ferrero International S.A., Perfetti Van Melle, The Hershey Company, Nestlé S.A., Ricola Ltd., Cloetta AB, Grupo Arcor S.A., Asahi Group Holdings, Ltd..

Peppermint Candy Market Segmentation

By Product Type

Hard Peppermint Candies

Soft

Peppermint Mints

Filled

By Sweetener Type

Sugar-Based

Sugar-Free

By Packaging Type

Tins

Packs

Bottles

Pouches

By Distribution Channel

Supermarkets and Hypermarkets

Convenience Stores

Specialty Candy Stores

Online Retail Channels

Vending Machines

Geographical Coverage

North America (US, Canada, Mexico)

Europe (Germany, UK, Spain, France, Italy, Russia, Rest of Europe)

Asia Pacific (China, India, Japan, South Korea, Southeast Asia, Rest of APAC)

Latin America (Brazil, Argentina, Rest of South and Central America)

Middle East and Africa (Saudi Arabia, UAE, MENA, South Africa, Sub-Saharan Africa)

Leading Companies in Peppermint Candy Industry

Mondelēz International, Inc.

Mars, Incorporated

Ferrero International S.A.

Perfetti Van Melle

The Hershey Company

Nestlé S.A.

Ricola Ltd.

Cloetta AB

Grupo Arcor S.A.

Asahi Group Holdings, Ltd.

Frequently Asked Questions

1. What is the current size of the Peppermint Candy market?

The Peppermint Candy market is estimated at US\$ in 2026, based on the report's market sizing methodology. Demand is supported by new product launches, while competition from local labels is influencing near-term market performance. The market is expected to reach US\$ by 2032, reflecting the investment expansion of leading companies.

2. How fast is the Peppermint Candy market expected to grow through the forecast period?

The Peppermint Candy market is projected to expand at a 4.9% CAGR between 2026 and 2032, with growth concentrated in Asia Pacific.

3. Which segment currently accounts for the largest share of the Peppermint Candy market?

The report analyzes the report across By Product Type (Hard Peppermint Candies, Soft, Peppermint Mints, Filled), By Sweetener Type (Sugar-Based, Sugar-Free), By Packaging Type (Tins, Packs, Bottles, Pouches), By Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores, Specialty Candy Stores, Online Retail Channels, Vending Machines).

4. Which regions are generating the largest demand for Peppermint Candy products?

Differences in consumer preferences, pricing, regulation and distribution infrastructure continue to create significant variations in market performance across regions. Asia Pacific is the fastest growing market driven by China, India, Southeast Asia, and other

emerging markets.

5. Which companies are leading the Peppermint Candy market?

The Peppermint Candy market includes major participants such as Mondelez International, Inc., Mars, Incorporated, Ferrero International S.A., Perfetti Van Melle, The Hershey Company, Nestlé S.A., Ricola Ltd., Cloetta AB, Grupo Arcor S.A., Asahi Group Holdings, Ltd.. Leading companies compete through product portfolio, distribution, technology, while recent competitive activity includes M&A, product launches, capacity expansion, and geographic expansion. Market leadership varies significantly by product category and geography.

Contents

CHAPTER 1- EXECUTIVE SUMMARY

- 1.1. Market Snapshot: Market Size, CAGR, and Growth Outlook to 2032
- 1.2. Key Industry Highlights, 2026
- 1.3. Premium Market Insights
 - 1.3.1. Potential Peppermint Candy Market Types and Applications
 - 1.3.2. Fastest Growing Countries Over the forecast period
- 1.4. Market Scope and Segmentation
 - 1.4.1. Key Market Segments
 - 1.4.2. Key Countries and Regions
 - 1.4.3. Top Companies in the Peppermint Candy Industry
- 1.5. Macroeconomic and Demographic Outlook
 - 1.5.1. GDP Outlook by Top 20 Countries, 2010-2030
 - 1.5.2. Population Forecast by Country, 2010-2030
 - 1.5.3. Inflation Trends in Leading Countries
- 1.6. Impact of Trade Policies, Regulations, and Sustainability
 - 1.6.1. Trade tariffs and localization requirements
 - 1.6.2. ESG and sustainability pressures
 - 1.6.3. Compliance-driven structural changes in the value chain

CHAPTER 2- RESEARCH METHODOLOGY

- 2.1. Report Coverage
- 2.2. Secondary Research
- 2.3. Primary Research
- 2.4. Data Triangulation
- 2.5. Market Modeling and Forecasting

CHAPTER 3- GLOBAL PEPPERMINT CANDY MARKET TRENDS, GROWTH DRIVERS, CHALLENGES, AND OPPORTUNITIES THROUGH 2032

- 3.1. An Introduction to Global Peppermint Candy Markets in 2026
- 3.2. Global Historic and Forecast Peppermint Candy Market Size Outlook, USD Million, 2021-2032
- 3.3. Annual Market Size Growth Rate (Y-o-Y), %, 2021-2032
- 3.4. Market Dynamics
 - 3.4.1. Key Peppermint Candy Market Driving Forces and Their Impact on Market

Outlook

- 3.4.2. Short and Long-Term Trends and Insights Shaping the Future
- 3.4.3. Potential Peppermint Candy Market Opportunities for Industry Stakeholders
- 3.4.4. Potential Challenges across Peppermint Candy Value Chain

CHAPTER 4- PEPPERMINT CANDY MARKET COMPETITIVE LANDSCAPE, STRATEGIC ANALYSIS, AND VALUE CHAIN ASSESSMENT

- 4.1. Porter's Five Forces Analysis
 - 4.1.1. Bargaining Power of Buyers
 - 4.1.2. Bargaining Power of Suppliers
 - 4.1.3. Threat of Substitutes
 - 4.1.4. Threat of New Entrants
 - 4.1.5. Intensity of Competitive Rivalry
 - 4.1.6. Market Attractiveness Analysis by Segment
 - 4.1.7. Market Attractiveness Analysis by Country
- 4.2. Competitive Landscape
 - 4.2.1 Product Analysis of Leading Peppermint Candy Companies
 - 4.2.2 Recent Strategic Developments
 - 4.2.3 Mergers, Acquisitions, and Partnerships
 - 4.2.4 Key Success Factors
- 4.3. Value Chain Analysis
 - 4.3.1. Key Value Chain Segments
 - 4.3.2. Dominant players by value-chain stage
- 4.4. SWOT Analysis
 - 4.4.1. Key Strengths and Opportunities
 - 4.4.2. Major Weaknesses and Threats
- 4.5 Technology Roadmap

CHAPTER 5- PEPPERMINT CANDY MARKET OUTLOOK BY SEGMENTS

- 5.1. Market Size Outlook by Type, USD Million, 2021- 2025 and 2026-2032
 - 5.2. Market Size Outlook by Application, USD Million, 2021- 2025 and 2026-2032
 - 5.3. Market Size Outlook by Country, USD Million, 2021- 2025 and 2026-2032
- By Product Type
- Hard Peppermint Candies
 - Soft
 - Peppermint Mints
 - Filled

By Sweetener Type

Sugar-Based

Sugar-Free

By Packaging Type

Tins

Packs

Bottles

Pouches

By Distribution Channel

Supermarkets and Hypermarkets

Convenience Stores

Specialty Candy Stores

Online Retail Channels

Vending Machines

CHAPTER 6- SCENARIO ANALYSIS AND OUTLOOK

6.1. Base Case Scenario

6.1.1. Definitions and Insights

6.1.2. Market Size Outlook to 2032

6.2. Low Growth Case Scenario

6.2.1. Definitions and Insights

6.2.2. Market Size Outlook to 2032

6.3. High Growth Case Scenario

6.3.1. Definitions and Insights

6.3.2. Market Size Outlook to 2032

CHAPTER 7- NORTH AMERICA PEPPERMINT CANDY MARKET SIZE ANALYSIS AND OUTLOOK

7.1. North America Peppermint Candy Market Overview

7.2. Leading Companies Operating in North America

7.3. Key Industry Statistics, 2026

7.4. North America Peppermint Candy Market Trends and Growth Opportunities to 2032

7.5. North America Peppermint Candy Market Size Outlook by Type

7.6. North America Peppermint Candy Market Size Outlook by Application

7.7. North America Peppermint Candy Market Size Outlook by Country

7.8. United States

7.8.1. Key Statistics

- 7.8.2. The US Peppermint Candy Market Size Outlook, 2021- 2032
- 7.8.3. Key Market Drivers and Industry Developments in the US Peppermint Candy Companies
- 7.9. Canada
 - 7.9.1. Key Statistics
 - 7.9.2. Canada Peppermint Candy Market Size Outlook, 2021- 2032
 - 7.9.3. Key Market Drivers and Industry Developments in Canada Peppermint Candy Companies
- 7.10. Mexico
 - 7.10.1. Key Statistics
 - 7.10.2. Mexico Peppermint Candy Market Size Outlook, 2021- 2032
 - 7.10.3. Key Market Drivers and Industry Developments in Mexico Peppermint Candy Companies

CHAPTER 8- EUROPE PEPPERMINT CANDY MARKET SIZE ANALYSIS AND OUTLOOK

- 8.1. Europe Peppermint Candy Market Overview
- 8.2. Leading Companies Operating in Europe
- 8.3. Key Industry Statistics, 2026
- 8.4. Europe Peppermint Candy Market Trends and Growth Opportunities to
- 8.5. Europe Peppermint Candy Market Size Outlook by Type
- 8.6. Europe Peppermint Candy Market Size Outlook by Application
- 8.7. Europe Peppermint Candy Market Size Outlook by Country
- 8.8. Germany
 - 8.8.1. Key Statistics
 - 8.8.2. Germany Peppermint Candy Market Size Outlook, 2021- 2032
 - 8.8.3. Key Market Drivers and Industry Developments in Germany Peppermint Candy Companies
- 8.9. France
 - 8.9.1. Key Statistics
 - 8.9.2. France Peppermint Candy Market Size Outlook, 2021- 2032
 - 8.9.3. Key Market Drivers and Industry Developments in France Peppermint Candy Companies
- 8.10. United Kingdom
 - 8.10.1. Key Statistics
 - 8.10.2. United Kingdom Peppermint Candy Market Size Outlook, 2021- 2032
 - 8.10.3. Key Market Drivers and Industry Developments in the UK Peppermint Candy Companies

8.11. Spain

8.11.1. Key Statistics

8.11.2. Spain Peppermint Candy Market Size Outlook, 2021- 2032

8.11.3. Key Market Drivers and Industry Developments in Spain Peppermint Candy Companies

8.12. Italy

8.12.1. Key Statistics

8.12.2. Italy Peppermint Candy Market Size Outlook, 2021- 2032

8.12.3. Key Market Drivers and Industry Developments in Italy Peppermint Candy Companies

8.13. Rest of Europe

8.13.1. Key Statistics

8.13.2. Rest of Europe Peppermint Candy Market Size Outlook, 2021- 2032

8.13.3. Key Market Drivers and Industry Developments in Rest of Europe Peppermint Candy Companies

CHAPTER 9- ASIA PACIFIC PEPPERMINT CANDY MARKET SIZE ANALYSIS AND OUTLOOK

9.1. Asia Pacific Peppermint Candy Market Overview

9.2. Leading Companies Operating in Asia Pacific

9.3. Key Industry Statistics, 2026

9.4. Asia Pacific Peppermint Candy Market Trends and Growth Opportunities to

9.5. Asia Pacific Peppermint Candy Market Size Outlook by Type

9.6. Asia Pacific Peppermint Candy Market Size Outlook by Application

9.7. Asia Pacific Peppermint Candy Market Size Outlook by Country

9.8. China

9.8.1. Key Statistics

9.8.2. China Peppermint Candy Market Size Outlook, 2021- 2032

9.8.3. Key Market Drivers and Industry Developments in China Peppermint Candy Companies

9.9. Japan

9.9.1. Key Statistics

9.9.2. Japan Peppermint Candy Market Size Outlook, 2021- 2032

9.9.3. Key Market Drivers and Industry Developments in Japan Peppermint Candy Companies

9.10. India

9.10.1. Key Statistics

9.10.2. India Peppermint Candy Market Size Outlook, 2021- 2032

9.10.3. Key Market Drivers and Industry Developments in India Peppermint Candy Companies

9.11. South Korea

9.11.1. Key Statistics

9.11.2. South Korea Peppermint Candy Market Size Outlook, 2021- 2032

9.11.3. Key Market Drivers and Industry Developments in South Korea Peppermint Candy Companies

9.12. Australia

9.12.1. Key Statistics

9.12.2. Australia Peppermint Candy Market Size Outlook, 2021- 2032

9.12.3. Key Market Drivers and Industry Developments in Australia Peppermint Candy Companies

9.13. Southeast Asia

9.13.1. Key Statistics

9.13.2. Southeast Asia Peppermint Candy Market Size Outlook, 2021- 2032

9.13.3. Key Market Drivers and Industry Developments in Southeast Asia Peppermint Candy Companies

CHAPTER 10- SOUTH AND CENTRAL AMERICA PEPPERMINT CANDY MARKET SIZE ANALYSIS AND OUTLOOK

10.1. South and Central America Peppermint Candy Market Overview

10.2. Leading Companies Operating in South and Central America

10.3. Key Industry Statistics, 2026

10.4. South and Central America Peppermint Candy Market Trends and Growth Opportunities to

10.5. South and Central America Peppermint Candy Market Size Outlook by Type

10.6. South and Central America Peppermint Candy Market Size Outlook by Application

10.7. South and Central America Peppermint Candy Market Size Outlook by Country

10.8. Brazil

10.8.1. Key Statistics

10.8.2. Brazil Peppermint Candy Market Size Outlook, 2021- 2032

10.8.3. Key Market Drivers and Industry Developments in Brazil Peppermint Candy Companies

10.9. Argentina

10.9.1. Key Statistics

10.9.2. Argentina Peppermint Candy Market Size Outlook, 2021- 2032

10.9.3. Key Market Drivers and Industry Developments in Argentina Peppermint Candy Companies

10.10. Rest of Latin America

10.10.1. Key Statistics

10.10.2. Rest of Latin America Peppermint Candy Market Size Outlook, 2021- 2032

10.10.3. Key Market Drivers and Industry Developments in Rest of Latin America

Peppermint Candy Companies

CHAPTER 11- MIDDLE EAST AND AFRICA PEPPERMINT CANDY MARKET SIZE ANALYSIS AND OUTLOOK

11.1. Middle East and Africa Peppermint Candy Market Overview

11.2. Leading Companies Operating in Middle East and Africa

11.3. Key Industry Statistics, 2026

11.4. Middle East and Africa Peppermint Candy Market Trends and Growth Opportunities to

11.5. Middle East and Africa Peppermint Candy Market Size Outlook by Type

11.6. Middle East and Africa Peppermint Candy Market Size Outlook by Application

11.7. Middle East and Africa Peppermint Candy Market Size Outlook by Country

11.8. Saudi Arabia

11.8.1. Key Statistics

11.8.2. Saudi Arabia Peppermint Candy Market Size Outlook, 2021- 2032

11.8.3. Key Market Drivers and Industry Developments in Saudi Arabia Peppermint Candy Companies

11.9. United Arab Emirates

11.9.1. Key Statistics

11.9.2. The UAE Peppermint Candy Market Size Outlook, 2021- 2032

11.9.3. Key Market Drivers and Industry Developments in the UAE Peppermint Candy Companies

11.10. Africa

11.10.1. Key Statistics

11.10.2. Africa Peppermint Candy Market Size Outlook, 2021- 2032

11.10.3. Key Market Drivers and Industry Developments in Africa Peppermint Candy Companies

CHAPTER 12- COMPANY PROFILES

12.1. Top Companies in Peppermint Candy Industry

Mondel?z International, Inc.

Mars, Incorporated

Ferrero International S.A.

Perfetti Van Melle
The Hershey Company
Nestlé S.A.
Ricola Ltd.
Cloetta AB
Grupo Arcor S.A.
Asahi Group Holdings, Ltd.
12.2. Business Description
12.3. SWOT Profiles
12.4. Products and Services

CHAPTER 13- APPENDIX

Glossary of Terms
Research Methodology & Data Sources
Conclusion & Strategic Recommendations

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