

# Passenger Vehicle Wheel Speed Sensor Market Size, Trends, Analysis, and Outlook by Type (Economic PC, Mid-Sized PC, Luxury PC), Sensor (Active, Passive), by Country, Segment, and Companies, 2024-2030

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# Abstracts

The global Hybrid Trucks market size is poised to register 7% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Hybrid Trucks market by Type (Series Hybrid Trucks, Parallel Hybrid Trucks, Series-Parallel Hybrid Trucks), Application (Transpiration, Freight), Vehicle (Light Duty Truck, Heavy Duty Truck).

The Hybrid Trucks Market is poised for significant evolution driven by key trends and drivers shaping its trajectory toward 2030. With increasing concerns over air pollution and the need to reduce carbon emissions, there's a growing demand for hybrid trucks offering improved fuel efficiency and lower environmental impact. Technological advancements in hybrid powertrain systems, including electrification and regenerative braking, are driving the development of next-generation hybrid trucks capable of reducing fuel consumption and emissions while enhancing performance and operational versatility. Further, stringent emissions regulations and government incentives promoting the adoption of low-emission vehicles are driving market growth. In addition, the expanding e-commerce industry and the need for efficient urban logistics are expected to further fuel the demand for hybrid trucks as fleet operators seek sustainable and cost-effective transportation solutions.

Hybrid Trucks Market Drivers, Trends, Opportunities, and Growth Opportunities This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Hybrid Trucks market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Hybrid Trucks survey report provides the market size



outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Hybrid Trucks industry.

Key market trends defining the global Hybrid Trucks demand in 2024 and Beyond The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Hybrid Trucks Market Segmentation- Industry Share, Market Size, and Outlook to 2030 The Hybrid Trucks industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Hybrid Trucks companies scaling up production in these subsegments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Hybrid Trucks industry Leading Hybrid Trucks companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Hybrid Trucks companies.

Hybrid Trucks Market Study- Strategic Analysis Review

The Hybrid Trucks market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.



Hybrid Trucks Market Size Outlook- Historic and Forecast Revenue in Three Cases The Hybrid Trucks industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

#### Hybrid Trucks Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

# North America Hybrid Trucks Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Hybrid Trucks market segments. Similarly, Strong end-user demand is encouraging Canadian Hybrid Trucks companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Hybrid Trucks market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

# Europe Hybrid Trucks Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Hybrid Trucks industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Hybrid Trucks market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Hybrid Trucks Market Size Outlook- an attractive hub for opportunities for both local and global companies



The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Hybrid Trucks in Asia Pacific. In particular, China, India, and South East Asian Hybrid Trucks markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

# Latin America Hybrid Trucks Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

# Middle East and Africa Hybrid Trucks Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Hybrid Trucks market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Hybrid Trucks.

#### Hybrid Trucks Market Company Profiles

The global Hybrid Trucks market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Allison Transmission Holdings Inc, Crane Carrier Company (CCC), Daimler AG, Ford Motor Company, Greenkraft Inc, Hino Motors Ltd, Honda Motor Co. Ltd, Scania AB, Toyota Motor Corp, Workhorse Group Inc.

#### Recent Hybrid Trucks Market Developments

The global Hybrid Trucks market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.



Hybrid Trucks Market Report Scope Parameters: Revenue, Volume Price Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period) Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency) Qualitative Analysis Pricing Analysis Value Chain Analysis SWOT Profile Market Dynamics- Trends, Drivers, Challenges Porter's Five Forces Analysis Macroeconomic Impact Analysis Case Scenarios- Low, Base, High

Market Segmentation: Type Series Hybrid Trucks Parallel Hybrid Trucks Series-Parallel Hybrid Trucks Application Transpiration Freight Vehicle Light Duty Truck Heavy Duty Truck

Geographical Segmentation: North America (3 markets) Europe (6 markets) Asia Pacific (6 markets) Latin America (3 markets) Middle East Africa (5 markets)

Companies Allison Transmission Holdings Inc Crane Carrier Company (CCC) Daimler AG Ford Motor Company





Greenkraft Inc Hino Motors Ltd Honda Motor Co. Ltd Scania AB Toyota Motor Corp Workhorse Group Inc. Formats Available: Excel, PDF, and PPT



# Contents

#### **1. EXECUTIVE SUMMARY**

1.1 Passenger Vehicle Wheel Speed Sensor Market Overview and Key Findings, 2024

1.2 Passenger Vehicle Wheel Speed Sensor Market Size and Growth Outlook, 2021-2030

1.3 Passenger Vehicle Wheel Speed Sensor Market Growth Opportunities to 2030

1.4 Key Passenger Vehicle Wheel Speed Sensor Market Trends and Challenges

- 1.4.1 Passenger Vehicle Wheel Speed Sensor Market Drivers and Trends
- 1.4.2 Passenger Vehicle Wheel Speed Sensor Market Challenges
- 1.5 Competitive Landscape and Key Players

1.6 Competitive Analysis- Growth Strategies Adopted by Leading Passenger Vehicle Wheel Speed Sensor Companies

# 2. PASSENGER VEHICLE WHEEL SPEED SENSOR MARKET SIZE OUTLOOK TO 2030

2.1 Passenger Vehicle Wheel Speed Sensor Market Size Outlook, USD Million, 2021-2030

2.2 Passenger Vehicle Wheel Speed Sensor Incremental Market Growth Outlook, %, 2021-2030

2.3 Segment Snapshot, 2024

# 3. PASSENGER VEHICLE WHEEL SPEED SENSOR MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
- \* Threat of New Entrants
- \* Threat of Substitutes
- \* Intensity of Competitive Rivalry
- \* Bargaining Power of Buyers
- \* Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

## 4. PASSENGER VEHICLE WHEEL SPEED SENSOR MARKET SEGMENTATION ANALYSIS AND OUTLOOK

Passenger Vehicle Wheel Speed Sensor Market Size, Trends, Analysis, and Outlook by Type (Economic PC, Mid-Size...



4.1 Market Segmentation and Scope

4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
Type
Economic PC
Mid-Sized PC
Luxury PC
Sensor
Active
Passive
4.3 Growth Prospects and Niche Opportunities, 2023- 2030
4.4 Regional comparison of Market Growth, CAGR, 2023-2030

### 5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Passenger Vehicle Wheel Speed Sensor Market, 20255.2 Asia Pacific Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Type,2021-2030

5.3 Asia Pacific Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Passenger Vehicle Wheel Speed Sensor Market, 2025

5.5 Europe Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Type, 2021- 2030

5.6 Europe Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Passenger Vehicle Wheel Speed Sensor Market, 2025

5.8 North America Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Type, 2021- 2030

5.9 North America Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Passenger Vehicle Wheel Speed Sensor Market, 2025

5.11 South America Pacific Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Type, 2021- 2030

5.12 South America Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Passenger Vehicle Wheel Speed Sensor Market, 2025

5.14 Middle East Africa Passenger Vehicle Wheel Speed Sensor Market Size Outlook



by Type, 2021- 2030

5.15 Middle East Africa Passenger Vehicle Wheel Speed Sensor Market Size Outlook by Application, 2021- 2030

#### 6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Passenger Vehicle Wheel Speed Sensor Market Size Outlook and Revenue Growth Forecasts

6.2 US Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.16 Italy Market Size Outlook and Revenue Growth Forecasts

6.16 Italy Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts

6.18 Rest of Europe Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.19 China Market Size Outlook and Revenue Growth Forecasts

6.20 China Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.21 India Market Size Outlook and Revenue Growth Forecasts

6.22 India Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.23 Japan Market Size Outlook and Revenue Growth Forecasts

6.24 Japan Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.26 South Korea Market Size Outlook and Revenue Growth Forecasts

6.26 South Korea Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.27 Australia Market Size Outlook and Revenue Growth Forecasts

6.28 Australia Passenger Vehicle Wheel Speed Sensor Industry Drivers and



Opportunities

6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts

6.30 South East Asia Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts

6.32 Rest of Asia Pacific Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.33 Brazil Market Size Outlook and Revenue Growth Forecasts

6.34 Brazil Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts

6.38 Rest of South America Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.39 Middle East Market Size Outlook and Revenue Growth Forecasts

6.40 Middle East Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

6.41 Africa Market Size Outlook and Revenue Growth Forecasts

6.42 Africa Passenger Vehicle Wheel Speed Sensor Industry Drivers and Opportunities

# 7. PASSENGER VEHICLE WHEEL SPEED SENSOR MARKET OUTLOOK ACROSS SCENARIOS

7.1 Low Growth Case

7.2 Reference Growth Case

7.3 High Growth Case

### 8. PASSENGER VEHICLE WHEEL SPEED SENSOR COMPANY PROFILES

8.1 Profiles of Leading Passenger Vehicle Wheel Speed Sensor Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

Aptiv PLC Continental AG Hitachi Metals Ltd Knorr-Bremse AG MOBIS (Hyundai Mobis)

Passenger Vehicle Wheel Speed Sensor Market Size, Trends, Analysis, and Outlook by Type (Economic PC, Mid-Size...



Robert Bosch GmbH WABCO Holdings Inc ZF Friedrichshafen AG

#### 9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information



#### I would like to order

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