

Passenger Cars Market Size, Trends, Analysis, and Outlook by Body (Hatchback, Multi-purpose Vehicle, Sedan, Sports Utility Vehicle), Engine (Hybrid And Electric Vehicles, ICE), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Hybrid Electric Vehicles market size is poised to register 14.63% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Hybrid Electric Vehicles market by Technology (Mild-hybrid Electric Vehicle, Full-hybrid Electric Vehicle, Plug-in Hybrid Electric Vehicle), Component (Battery, MGU, Electric Engine, Controller, InvertersDC-DC Converter), Price Category (Premium, Mid, Low), Application (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles).

The Hybrid Electric Vehicles (HEVs) Market is poised for significant evolution driven by key trends and drivers shaping its trajectory toward 2030. With a global imperative to reduce greenhouse gas emissions and dependence on fossil fuels, there's a growing demand for hybrid electric vehicles offering improved fuel efficiency and reduced environmental impact. Technological advancements in battery technology, electric motors, and power electronics are driving the development of next-generation HEVs with longer electric-only driving ranges, faster charging capabilities, and enhanced performance. Further, government regulations incentivizing the adoption of low-emission vehicles, coupled with increasing consumer awareness of sustainability, are driving market growth. In addition, the automotive industry's shift toward electrification and the development of charging infrastructure is expected to further accelerate HEV adoption as consumers seek cleaner and more efficient transportation options. .

Hybrid Electric Vehicles Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Hybrid Electric Vehicles market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Hybrid Electric Vehicles survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Hybrid Electric Vehicles industry.

Key market trends defining the global Hybrid Electric Vehicles demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Hybrid Electric Vehicles Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Hybrid Electric Vehicles industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Hybrid Electric Vehicles companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Hybrid Electric Vehicles industry
Leading Hybrid Electric Vehicles companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Hybrid Electric Vehicles companies.

Hybrid Electric Vehicles Market Study- Strategic Analysis Review

The Hybrid Electric Vehicles market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Hybrid Electric Vehicles Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Hybrid Electric Vehicles industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Hybrid Electric Vehicles Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Hybrid Electric Vehicles Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Hybrid Electric Vehicles market segments. Similarly, Strong end-user demand is encouraging Canadian Hybrid Electric Vehicles companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Hybrid Electric Vehicles market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Hybrid Electric Vehicles Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Hybrid Electric Vehicles industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Hybrid Electric

Vehicles market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Hybrid Electric Vehicles Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Hybrid Electric Vehicles in Asia Pacific. In particular, China, India, and South East Asian Hybrid Electric Vehicles markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Hybrid Electric Vehicles Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Hybrid Electric Vehicles Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Hybrid Electric Vehicles market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Hybrid Electric Vehicles.

Hybrid Electric Vehicles Market Company Profiles

The global Hybrid Electric Vehicles market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are BMW Group, Ford Motor Company, General Motors, Groupe PSA, Hyundai Motor Group, Kia Corp,

Mitsubishi Motors Corp, Nissan Motor Corp, Toyota Motor Corp, Volkswagen AG.

Recent Hybrid Electric Vehicles Market Developments

The global Hybrid Electric Vehicles market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Hybrid Electric Vehicles Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Technology

Mild-hybrid Electric Vehicle

Full-hybrid Electric Vehicle

Plug-in Hybrid Electric Vehicle

Component

Battery

MGU

Electric Engine

Controller

InvertersDC-DC Converter

Price Category

Premium

Mid

Low

Application

Passenger Cars

Light Commercial Vehicles
Heavy Commercial Vehicles

Geographical Segmentation:

North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

BMW Group
Ford Motor Company
General Motors
Groupe PSA
Hyundai Motor Group
Kia Corp
Mitsubishi Motors Corp
Nissan Motor Corp
Toyota Motor Corp
Volkswagen AG.
Formats Available: Excel, PDF, and PPT

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 - Body
 - Hatchback
 - Multi-purpose Vehicle
 - Sedan

Sports Utility Vehicle

Engine

Hybrid And Electric Vehicles

-BEV

-FCEV

-HEV

-PHEV

ICE

-CNG

-Diesel

-Gasoline

-LPG

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Ford Motor Company

Honda Motor Co. Ltd

Hyundai Motor Company

Kia Corp

Mercedes Group

Nissan Motor Company Ltd

Toyota Motor Corp

Volkswagen AG

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