

Off Road Vehicle Market Size, Trends, Analysis, and Outlook by Vehicle (All-terrain Vehicle (ATV), Utility Task Vehicle (UTV)), Application (Sports, Agricultural, Others), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Goods Carriers Vehicle market size is poised to register 5.93% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Goods Carriers Vehicle market by Type (PMSM, Asynchronous Motor, Others), Application (Plug-in hybrid electric vehicle (PHEV), Electric vehicle (EV), Others), End-User (Industrial, Mining & Construction, Logistics, Others).

The Goods Carriers Vehicle Market is poised for significant evolution driven by key trends and drivers shaping its trajectory toward 2030. With the continued growth of ecommerce, logistics, and supply chain industries, there's a rising demand for goods carriers and vehicles capable of efficiently transporting goods over varying distances and terrains. The increasing focus on sustainability and emissions reduction is driving the adoption of electric and alternative fuel-powered goods carriers, leading to innovations in battery technology and charging infrastructure to support their widespread use. In addition, advancements in autonomous driving technology and connectivity solutions are enhancing the efficiency, safety, and productivity of goods carriers, enabling real-time monitoring and optimization of delivery routes and fleet operations. Further, the growing trend toward last-mile delivery and urban logistics is driving the demand for compact and maneuverable goods carrier vehicles tailored to navigate congested city streets and deliver goods directly to consumers.

Goods Carriers Vehicle Market Drivers, Trends, Opportunities, and Growth Opportunities



This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Goods Carriers Vehicle market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Goods Carriers Vehicle survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Goods Carriers Vehicle industry.

Key market trends defining the global Goods Carriers Vehicle demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Goods Carriers Vehicle Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Goods Carriers Vehicle industry comprises a wide range of segments and subsegments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Goods Carriers Vehicle companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Goods Carriers Vehicle industry Leading Goods Carriers Vehicle companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Goods Carriers Vehicle companies.

Goods Carriers Vehicle Market Study- Strategic Analysis Review
The Goods Carriers Vehicle market research report dives deep into the qualitative
factors shaping the market, empowering you to make informed decisionsIndustry Dynamics: Porter's Five Forces analysis to understand bargaining power,
competitive rivalry, and threats that impact long-term strategy formulation.
Strategic Insights: Provides valuable perspectives on key players and their approaches
based on comprehensive strategy analysis.



Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Goods Carriers Vehicle Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Goods Carriers Vehicle industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarioslow case, reference case, and high case scenarios.

Goods Carriers Vehicle Country Analysis and Revenue Outlook to 2030 The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Goods Carriers Vehicle Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Goods Carriers Vehicle market segments. Similarly, Strong end-user demand is encouraging Canadian Goods Carriers Vehicle companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Goods Carriers Vehicle market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Goods Carriers Vehicle Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Goods Carriers Vehicle industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Goods Carriers



Vehicle market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Goods Carriers Vehicle Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Goods Carriers Vehicle in Asia Pacific. In particular, China, India, and South East Asian Goods Carriers Vehicle markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Goods Carriers Vehicle Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Goods Carriers Vehicle Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Goods Carriers Vehicle market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Goods Carriers Vehicle.

Goods Carriers Vehicle Market Company Profiles

The global Goods Carriers Vehicle market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are BYD Company Ltd, Daimler AG, Fukuta Electric & Machinery Co. Ltd, General Motors Company, Hitachi



Ltd, Mahindra & Mahindra Ltd, Mitsubishi Corp, Robert Bosch GmbH, Toyota Motor Corp, ZF Friedrichshafen AG.

Recent Goods Carriers Vehicle Market Developments

The global Goods Carriers Vehicle market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Goods Carriers Vehicle Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

PMSM

Asynchronous Motor

Others

Application

Plug-in hybrid electric vehicle (PHEV)

Electric vehicle (EV)

Others

End-User

Industrial

Mining & Construction

Logistics

Others

Geographical Segmentation:



North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies
BYD Company Ltd
Daimler AG
Fukuta Electric & Machinery Co. Ltd
General Motors Company
Hitachi Ltd
Mahindra & Mahindra Ltd
Mitsubishi Corp
Robert Bosch GmbH
Toyota Motor Corp
ZF Friedrichshafen AG.

Formats Available: Excel, PDF, and PPT



Contents

1. EXECUTIVE SUMMARY

- 1.1 Off Road Vehicle Market Overview and Key Findings, 2024
- 1.2 Off Road Vehicle Market Size and Growth Outlook, 2021-2030
- 1.3 Off Road Vehicle Market Growth Opportunities to 2030
- 1.4 Key Off Road Vehicle Market Trends and Challenges
 - 1.4.1 Off Road Vehicle Market Drivers and Trends
 - 1.4.2 Off Road Vehicle Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Off Road Vehicle Companies

2. OFF ROAD VEHICLE MARKET SIZE OUTLOOK TO 2030

- 2.1 Off Road Vehicle Market Size Outlook, USD Million, 2021-2030
- 2.2 Off Road Vehicle Incremental Market Growth Outlook, %, 2021-2030
- 2.3 Segment Snapshot, 2024

3. OFF ROAD VEHICLE MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
- * Threat of New Entrants
- * Threat of Substitutes
- * Intensity of Competitive Rivalry
- * Bargaining Power of Buyers
- * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. OFF ROAD VEHICLE MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030

Vehicle

All-terrain Vehicle (ATV)

Utility Task Vehicle (UTV)

Application



Sports

Agricultural

Others

- 4.3 Growth Prospects and Niche Opportunities, 2023-2030
- 4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

- 5.1 Key Findings for Asia Pacific Off Road Vehicle Market, 2025
- 5.2 Asia Pacific Off Road Vehicle Market Size Outlook by Type, 2021- 2030
- 5.3 Asia Pacific Off Road Vehicle Market Size Outlook by Application, 2021-2030
- 5.4 Key Findings for Europe Off Road Vehicle Market, 2025
- 5.5 Europe Off Road Vehicle Market Size Outlook by Type, 2021- 2030
- 5.6 Europe Off Road Vehicle Market Size Outlook by Application, 2021- 2030
- 5.7 Key Findings for North America Off Road Vehicle Market, 2025
- 5.8 North America Off Road Vehicle Market Size Outlook by Type, 2021-2030
- 5.9 North America Off Road Vehicle Market Size Outlook by Application, 2021- 2030
- 5.10 Key Findings for South America Off Road Vehicle Market, 2025
- 5.11 South America Pacific Off Road Vehicle Market Size Outlook by Type, 2021- 2030
- 5.12 South America Off Road Vehicle Market Size Outlook by Application, 2021-2030
- 5.13 Key Findings for Middle East and Africa Off Road Vehicle Market, 2025
- 5.14 Middle East Africa Off Road Vehicle Market Size Outlook by Type, 2021- 2030
- 5.15 Middle East Africa Off Road Vehicle Market Size Outlook by Application, 2021-2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

- 6.1 US Off Road Vehicle Market Size Outlook and Revenue Growth Forecasts
- 6.2 US Off Road Vehicle Industry Drivers and Opportunities
- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Off Road Vehicle Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Off Road Vehicle Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Off Road Vehicle Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Off Road Vehicle Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Off Road Vehicle Industry Drivers and Opportunities



- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Off Road Vehicle Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Off Road Vehicle Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Off Road Vehicle Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Off Road Vehicle Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Off Road Vehicle Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Off Road Vehicle Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Off Road Vehicle Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Off Road Vehicle Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Off Road Vehicle Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Off Road Vehicle Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Off Road Vehicle Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Off Road Vehicle Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Off Road Vehicle Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Off Road Vehicle Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Off Road Vehicle Industry Drivers and Opportunities

7. OFF ROAD VEHICLE MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. OFF ROAD VEHICLE COMPANY PROFILES



- 8.1 Profiles of Leading Off Road Vehicle Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

American LandMaster

Arctic Cat Inc.

Bombardier Recreational Products Inc

Honda Company Motor Ltd

Kawasaki Motors Corp

Kwang Yang Motor Co. Ltd

Polaris Inc

Suzuki Motor Corp

Yamaha Motor Corp

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information



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