

# **New Energy Vehicle Market Size, Trends, Analysis, and Outlook by Powertrain (Series Hybrid, Parallel Hybrid, Combined Hybrid), Power Source (Stored Electricity, On-Board Electric Generator), Type (Hybrid Electric Vehicle (HEV), Plug-In Hybrid Electric Vehicles (PHEV)), Application (Commercial Vehicle, Passenger Vehicle), by Country, Segment, and Companies, 2024-2030**

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## **Abstracts**

The global Gear Reducer market size is poised to register 6.08% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Gear Reducer market by Gear (Helical Gear Reducers, Bevel Gear Reducers, Worm Gear Reducers, Planetary Gear Reducers, Cyclo Drive Reducers), Mounting (Foot Mounted Gear Reducers, Flange Mounted Gear Reducers, Right Angle Gear Reducers), End-User (Food and Beverage, Oil and Gas, Textile, Chemical and Petrochemical, Agriculture and Forestry, Construction, Power Generation).

The Gear Reducer Market is poised for significant evolution driven by key trends and drivers shaping its trajectory toward 2030. As industries continue to prioritize efficiency and precision in machinery and equipment, there is a growing demand for gear reducers capable of delivering high torque, smooth operation, and energy savings. The advent of Industry 4.0 and automation is driving the need for compact, lightweight, and highly efficient gear reducers to meet the demands of advanced manufacturing processes. In addition, the expansion of renewable energy projects such as wind turbines and solar panels is fueling the demand for specialized gear reducers designed to withstand harsh environmental conditions and operate reliably over extended periods.

Further, the growing emphasis on sustainability and carbon footprint reduction is supporting manufacturers to develop gear reducers with improved energy efficiency and lower environmental impact. .

#### Gear Reducer Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Gear Reducer market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Gear Reducer survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Gear Reducer industry.

#### Key market trends defining the global Gear Reducer demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

#### Gear Reducer Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Gear Reducer industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Gear Reducer companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

#### Key strategies adopted by companies within the Gear Reducer industry

Leading Gear Reducer companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Gear Reducer companies.

#### Gear Reducer Market Study- Strategic Analysis Review

The Gear Reducer market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-  
Industry Dynamics: Porter's Five Forces analysis to understand bargaining power,

competitive rivalry, and threats that impact long-term strategy formulation.

**Strategic Insights:** Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

**Internal Strengths and Weaknesses:** Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

**Future Possibilities:** Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

### Gear Reducer Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Gear Reducer industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

### Gear Reducer Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

### North America Gear Reducer Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Gear Reducer market segments. Similarly, Strong end-user demand is encouraging Canadian Gear Reducer companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Gear Reducer market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

### Europe Gear Reducer Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Gear Reducer industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the

overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Gear Reducer market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

**Asia Pacific Gear Reducer Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Gear Reducer in Asia Pacific. In particular, China, India, and South East Asian Gear Reducer markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

**Latin America Gear Reducer Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Gear Reducer Market Size Outlook-** continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Gear Reducer market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Gear Reducer.

**Gear Reducer Market Company Profiles**

The global Gear Reducer market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are ABB Ltd, Baldor Electric

Company, Eaton Corp, Girison Engineering & System, Kawasaki Heavy Industries Ltd, Mitsubishi Heavy Industries Ltd, Rexnord Corp, Rockwell Automation Inc, Siemens AG, Sumitomo Heavy Industries Ltd.

### Recent Gear Reducer Market Developments

The global Gear Reducer market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

### Gear Reducer Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

### Market Segmentation:

Gear

Helical Gear Reducers

Bevel Gear Reducers

Worm Gear Reducers

Planetary Gear Reducers

Cyclo Drive Reducers

Mounting

Foot Mounted Gear Reducers

Flange Mounted Gear Reducers

Right Angle Gear Reducers

End-User

Food and Beverage

Oil and Gas

Textile

Chemical and Petrochemical  
Agriculture and Forestry  
Construction  
Power Generation

Geographical Segmentation:

North America (3 markets)  
Europe (6 markets)  
Asia Pacific (6 markets)  
Latin America (3 markets)  
Middle East Africa (5 markets)

Companies

ABB Ltd  
Baldor Electric Company  
Eaton Corp  
Girison Engineering & System  
Kawasaki Heavy Industries Ltd  
Mitsubishi Heavy Industries Ltd  
Rexnord Corp  
Rockwell Automation Inc  
Siemens AG  
Sumitomo Heavy Industries Ltd.  
Formats Available: Excel, PDF, and PPT

## Contents

### **1. EXECUTIVE SUMMARY**

- 1.1 New Energy Vehicle Market Overview and Key Findings, 2024
- 1.2 New Energy Vehicle Market Size and Growth Outlook, 2021- 2030
- 1.3 New Energy Vehicle Market Growth Opportunities to 2030
- 1.4 Key New Energy Vehicle Market Trends and Challenges
  - 1.4.1 New Energy Vehicle Market Drivers and Trends
  - 1.4.2 New Energy Vehicle Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading New Energy Vehicle Companies

### **2. NEW ENERGY VEHICLE MARKET SIZE OUTLOOK TO 2030**

- 2.1 New Energy Vehicle Market Size Outlook, USD Million, 2021- 2030
- 2.2 New Energy Vehicle Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

### **3. NEW ENERGY VEHICLE MARKET- STRATEGIC ANALYSIS REVIEW**

- 3.1 Porter's Five Forces Analysis
  - \* Threat of New Entrants
  - \* Threat of Substitutes
  - \* Intensity of Competitive Rivalry
  - \* Bargaining Power of Buyers
  - \* Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

### **4. NEW ENERGY VEHICLE MARKET SEGMENTATION ANALYSIS AND OUTLOOK**

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
  - Powertrain
    - Series Hybrid
    - Parallel Hybrid
    - Combined Hybrid



Power Source

Stored Electricity

On-Board Electric Generator

Type

Hybrid Electric Vehicle (HEV)

Plug-In Hybrid Electric Vehicles (PHEV)

Application

Commercial Vehicle

Passenger Vehicle

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

## **5. REGION-WISE MARKET OUTLOOK TO 2030**

5.1 Key Findings for Asia Pacific New Energy Vehicle Market, 2025

5.2 Asia Pacific New Energy Vehicle Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific New Energy Vehicle Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe New Energy Vehicle Market, 2025

5.5 Europe New Energy Vehicle Market Size Outlook by Type, 2021- 2030

5.6 Europe New Energy Vehicle Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America New Energy Vehicle Market, 2025

5.8 North America New Energy Vehicle Market Size Outlook by Type, 2021- 2030

5.9 North America New Energy Vehicle Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America New Energy Vehicle Market, 2025

5.11 South America Pacific New Energy Vehicle Market Size Outlook by Type, 2021- 2030

5.12 South America New Energy Vehicle Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa New Energy Vehicle Market, 2025

5.14 Middle East Africa New Energy Vehicle Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa New Energy Vehicle Market Size Outlook by Application, 2021- 2030

## **6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030**

6.1 US New Energy Vehicle Market Size Outlook and Revenue Growth Forecasts

6.2 US New Energy Vehicle Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada New Energy Vehicle Industry Drivers and Opportunities



- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico New Energy Vehicle Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany New Energy Vehicle Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France New Energy Vehicle Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK New Energy Vehicle Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain New Energy Vehicle Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy New Energy Vehicle Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe New Energy Vehicle Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China New Energy Vehicle Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India New Energy Vehicle Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan New Energy Vehicle Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea New Energy Vehicle Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia New Energy Vehicle Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia New Energy Vehicle Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific New Energy Vehicle Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil New Energy Vehicle Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina New Energy Vehicle Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America New Energy Vehicle Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East New Energy Vehicle Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa New Energy Vehicle Industry Drivers and Opportunities

## **7. NEW ENERGY VEHICLE MARKET OUTLOOK ACROSS SCENARIOS**

7.1 Low Growth Case

7.2 Reference Growth Case

7.3 High Growth Case

## **8. NEW ENERGY VEHICLE COMPANY PROFILES**

8.1 Profiles of Leading New Energy Vehicle Companies in the Market

8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

8.3 Financial Performance and Key Metrics

Beijing Automotive Group Co. Ltd

BYD Co. Ltd

Chery Automobile Co. Ltd

China FAW Group Co. Ltd

Chongqing Changan Automobile Co. Ltd

Dongfeng Motor Corp

Great Wall Motor Co. Ltd

Guangzhou Automobile Group Co. Ltd

Hezhong New Energy Automobile Co. Ltd

Jiangsu Kaiwo Automobile Co. Ltd

Li Auto Inc

NIO Ltd

SAIC Motor Corp Ltd

Tesla Inc

Wuling Motors Holding Ltd

Xiaopeng Inc

Yutong Bus Co. Ltd

Zhejiang Geely Holding Group

Zhejiang Leapao Technology Co. Ltd

Zhongtong Bus Holding Co. Ltd

## **9. APPENDIX**

9.1 Scope of the Report

9.2 Research Methodology and Data Sources

9.3 Glossary of Terms

9.4 Market Definitions

9.5 Contact Information

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