

NEV Taxi Market Size, Trends, Analysis, and Outlook by Range (Intercity, Intra-city), Vehicle Level (Entry, Mid-level, Premium), Vehicle (Battery Electric Vehicle (BEV), Plug-in Hybrid Electric Vehicle (PHEV), Hybrid Electric Vehicle (HEV)), Vehicle Class (Hatchback, Sedan, SUV), Ownership (Company Owned, Individual Owned/ Private), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Fuel Trucks market size is poised to register 36.1% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Fuel Trucks market by Type (Heavy Duty Truck, Medium Duty Truck, Light Duty Truck), Capacity (Less Than 1,000 Gallons, 1,000 to 4,000 Gallons, Above 4,000 Gallons), Fuel (Gasoline, Diesel, Heavy Fuel Oil, Jet Fuel and Kerosene), Application (Construction, Mining, Logistics, Oil & Gas Industry, Aerospace). The Fuel Trucks Market is poised for significant evolution driven by key trends and drivers that will shape its trajectory toward 2030. As global energy demands continue to rise, particularly in sectors such as aviation, shipping, and construction, there's an increasing need for efficient and reliable fuel transportation solutions. The growth of the aviation industry, expansion of remote construction projects, and rising demand for marine transportation are expected to drive the demand for fuel trucks, particularly those equipped with advanced features such as increased capacity, improved fuel efficiency, and enhanced safety measures. In addition, the growing emphasis on environmental sustainability is likely to spur innovation in fuel truck design, leading to the development of eco-friendly alternatives such as electric or hybrid fuel trucks. Further, advancements in technology, including telematics, real-time monitoring



systems, and autonomous capabilities, are anticipated to optimize fuel truck operations, reduce downtime, and enhance .

Fuel Trucks Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges
for industry players and investors. The Fuel Trucks market research analyses the global
market trends, key drivers, challenges, and opportunities in the industry. In addition, the
latest Future of Fuel Trucks survey report provides the market size outlook across
types, applications, and other segments across the world and regions. It provides datadriven insights and actionable recommendations for companies in the Fuel Trucks
industry.

Key market trends defining the global Fuel Trucks demand in 2024 and Beyond The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Fuel Trucks Market Segmentation- Industry Share, Market Size, and Outlook to 2030 The Fuel Trucks industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Fuel Trucks companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Fuel Trucks industry
Leading Fuel Trucks companies are boosting investments to capitalize on untapped
potential and future possibilities across niche market segments and surging demand
conditions in key regions. Further, companies are leveraging advanced technologies to
unlock opportunities and achieve operational excellence. The report provides key
strategies opted for by the top 10 Fuel Trucks companies.

Fuel Trucks Market Study- Strategic Analysis Review

The Fuel Trucks market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.



Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Fuel Trucks Market Size Outlook- Historic and Forecast Revenue in Three Cases The Fuel Trucks industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Fuel Trucks Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Fuel Trucks Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Fuel Trucks market segments. Similarly, Strong end-user demand is encouraging Canadian Fuel Trucks companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Fuel Trucks market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Fuel Trucks Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Fuel Trucks industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in



identifying and leveraging new growth prospects positions the European Fuel Trucks market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Fuel Trucks Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Fuel Trucks in Asia Pacific. In particular, China, India, and South East Asian Fuel Trucks markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Fuel Trucks Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Fuel Trucks Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Fuel Trucks market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Fuel Trucks.

Fuel Trucks Market Company Profiles

The global Fuel Trucks market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AB Volvo, Beiqi Foton Motor Co. Ltd, Daimler AG, Dongfeng Motor Corp, FAW Group Corp, Hubei Chenglongwei Special



Purpose Vehicle Co. Ltd, Kovatch Mobile Equipment Corp., Oilmen's Truck Tanks Inc, Seneca Tank, Sinotruk (China National Heavy Duty Truck Group Co. Ltd).

Recent Fuel Trucks Market Developments

The global Fuel Trucks market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Fuel Trucks Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Heavy Duty Truck

Medium Duty Truck

Light Duty Truck

Capacity

Less Than 1,000 Gallons

1,000 to 4,000 Gallons

Above 4,000 Gallons

Fuel

Gasoline

Diesel

Heavy Fuel Oil

Jet Fuel and Kerosene

Application

Construction



Mining
Logistics
Oil & Gas Industry
Aerospace

Geographical Segmentation:
North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies

AB Volvo

Beigi Foton Motor Co. Ltd

Daimler AG

Dongfeng Motor Corp

FAW Group Corp

Hubei Chenglongwei Special Purpose Vehicle Co. Ltd

Kovatch Mobile Equipment Corp.

Oilmen's Truck Tanks Inc

Seneca Tank

Sinotruk (China National Heavy Duty Truck Group Co. Ltd).

Formats Available: Excel, PDF, and PPT



Contents

1. EXECUTIVE SUMMARY

- 1.1 NEV Taxi Market Overview and Key Findings, 2024
- 1.2 NEV Taxi Market Size and Growth Outlook, 2021-2030
- 1.3 NEV Taxi Market Growth Opportunities to 2030
- 1.4 Key NEV Taxi Market Trends and Challenges
 - 1.4.1 NEV Taxi Market Drivers and Trends
 - 1.4.2 NEV Taxi Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading NEV Taxi Companies

2. NEV TAXI MARKET SIZE OUTLOOK TO 2030

- 2.1 NEV Taxi Market Size Outlook, USD Million, 2021-2030
- 2.2 NEV Taxi Incremental Market Growth Outlook, %, 2021-2030
- 2.3 Segment Snapshot, 2024

3. NEV TAXI MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
- * Threat of New Entrants
- * Threat of Substitutes
- * Intensity of Competitive Rivalry
- * Bargaining Power of Buyers
- * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. NEV TAXI MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030

Range

Intercity

Intra-city

Vehicle Level

Entry



Mid-level

Premium

Vehicle

Battery Electric Vehicle (BEV)

Plug-in Hybrid Electric Vehicle (PHEV)

Hybrid Electric Vehicle (HEV)

Vehicle Class

Hatchback

Sedan

SUV

Ownership

Company Owned

Individual Owned/ Private

- 4.3 Growth Prospects and Niche Opportunities, 2023-2030
- 4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

- 5.1 Key Findings for Asia Pacific NEV Taxi Market, 2025
- 5.2 Asia Pacific NEV Taxi Market Size Outlook by Type, 2021- 2030
- 5.3 Asia Pacific NEV Taxi Market Size Outlook by Application, 2021-2030
- 5.4 Key Findings for Europe NEV Taxi Market, 2025
- 5.5 Europe NEV Taxi Market Size Outlook by Type, 2021- 2030
- 5.6 Europe NEV Taxi Market Size Outlook by Application, 2021- 2030
- 5.7 Key Findings for North America NEV Taxi Market, 2025
- 5.8 North America NEV Taxi Market Size Outlook by Type, 2021- 2030
- 5.9 North America NEV Taxi Market Size Outlook by Application, 2021-2030
- 5.10 Key Findings for South America NEV Taxi Market, 2025
- 5.11 South America Pacific NEV Taxi Market Size Outlook by Type, 2021- 2030
- 5.12 South America NEV Taxi Market Size Outlook by Application, 2021- 2030
- 5.13 Key Findings for Middle East and Africa NEV Taxi Market, 2025
- 5.14 Middle East Africa NEV Taxi Market Size Outlook by Type, 2021- 2030
- 5.15 Middle East Africa NEV Taxi Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

- 6.1 US NEV Taxi Market Size Outlook and Revenue Growth Forecasts
- 6.2 US NEV Taxi Industry Drivers and Opportunities
- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts



- 6.4 Canada NEV Taxi Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico NEV Taxi Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany NEV Taxi Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France NEV Taxi Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK NEV Taxi Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain NEV Taxi Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy NEV Taxi Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe NEV Taxi Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China NEV Taxi Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India NEV Taxi Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan NEV Taxi Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea NEV Taxi Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia NEV Taxi Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia NEV Taxi Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific NEV Taxi Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil NEV Taxi Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina NEV Taxi Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America NEV Taxi Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East NEV Taxi Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa NEV Taxi Industry Drivers and Opportunities



7. NEV TAXI MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. NEV TAXI COMPANY PROFILES

- 8.1 Profiles of Leading NEV Taxi Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

Anhui Jianghuai Automobile Co Ltd

Beijing Automotive

Beiqi Foton Motor Co. Ltd

BYD Auto Co. Ltd

Changan Automobile Co. Ltd

Daimler AG

Dongfeng Nissan Passenger Vehicle Company

Industry Holding Co. Ltd

Nissan Motor Corp

Toyota Motor Corp

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information



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