

# Multi-Purpose Vehicle (Mpv) Market Size, Trends, Analysis, and Outlook by Type (Compact, Middle, Mini), Others), Application (Commercial Use, Personal Use), by Country, Segment, and Companies, 2024-2030

https://marketpublishers.com/r/M63D29E471A6EN.html

Date: April 2024

Pages: 206

Price: US\$ 3,980.00 (Single User License)

ID: M63D29E471A6EN

# **Abstracts**

The global Forklift Truck market size is poised to register 10.67% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Forklift Truck market by Type (Counterbalance Forklift Trucks, Walkie Trucks, Reach Trucks, Off-Road Forklifts, Truck-Mounted Forklifts, Articulated Trucks, Others), Horsepower (Up to 150HP, 150 to 250HP, 250 to 350HP, 350 to 450HP, Above 450HP), Engine Capacity (Up to 4L, 4 to 6L, 6 to 8L, Above 8L), Power (Diesel Engine, LP Gas Engine), Application (Factories, Warehouses, Stations, Ports, Airports, Distribution Centers, Others).

The Forklift Truck Market is poised for transformative changes driven by several key trends and drivers shaping its trajectory toward 2030. The increasing adoption of ecommerce and automation across industries is fueling the demand for efficient material handling solutions, driving the growth of the forklift truck market. In addition, the shift toward electric and alternative fuel-powered forklifts is gaining momentum as businesses prioritize sustainability and emission reduction goals. Further, advancements in technology, such as automation, IoT integration, and telematics, are enhancing the efficiency, safety, and productivity of forklift operations. Furthermore, the rising focus on workplace safety regulations and ergonomics is spurring innovations in forklift design aimed at improving operator comfort and reducing fatigue-related accidents.

Forklift Truck Market Drivers, Trends, Opportunities, and Growth Opportunities
This comprehensive study discusses the latest trends and the most pressing challenges



for industry players and investors. The Forklift Truck market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Forklift Truck survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Forklift Truck industry.

Key market trends defining the global Forklift Truck demand in 2024 and Beyond The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Forklift Truck Market Segmentation- Industry Share, Market Size, and Outlook to 2030 The Forklift Truck industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Forklift Truck companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Forklift Truck industry
Leading Forklift Truck companies are boosting investments to capitalize on untapped
potential and future possibilities across niche market segments and surging demand
conditions in key regions. Further, companies are leveraging advanced technologies to
unlock opportunities and achieve operational excellence. The report provides key
strategies opted for by the top 10 Forklift Truck companies.

Forklift Truck Market Study- Strategic Analysis Review

The Forklift Truck market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.



Explore potential market disruptions, technology advancements, and economic changes.

Forklift Truck Market Size Outlook- Historic and Forecast Revenue in Three Cases The Forklift Truck industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Forklift Truck Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Forklift Truck Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Forklift Truck market segments. Similarly, Strong end-user demand is encouraging Canadian Forklift Truck companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Forklift Truck market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Forklift Truck Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Forklift Truck industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Forklift Truck market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.



Asia Pacific Forklift Truck Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Forklift Truck in Asia Pacific. In particular, China, India, and South East Asian Forklift Truck markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Forklift Truck Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Forklift Truck Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Forklift Truck market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Forklift Truck.

### Forklift Truck Market Company Profiles

The global Forklift Truck market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Anhui Heli, Caterpillar Inc, Clark Material Handling Company Inc, Crown Equipment Corp , Doosan Industrial Vehicles Co. Ltd, Hangcha Group Co., Hyster-Yale Materials Handling Inc , Jungheinrich AG, KION Group AG , Komatsu Ltd, Mitsubishi Forklift Trucks, Toyota Industries Corp .

### Recent Forklift Truck Market Developments

The global Forklift Truck market study presents recent market news and developments



including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Forklift Truck Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast

Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local

Currency)

**Qualitative Analysis** 

**Pricing Analysis** 

Value Chain Analysis

**SWOT Profile** 

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

# Market Segmentation:

Type

Counterbalance Forklift Trucks

Walkie Trucks

Reach Trucks

Off-Road Forklifts

**Truck-Mounted Forklifts** 

**Articulated Trucks** 

Others

Horsepower

Up to 150HP

150 to 250HP

250 to 350HP

350 to 450HP

Above 450HP

**Engine Capacity** 

Up to 4L

4 to 6L

6 to 8L

Above 8L

Power



Diesel Engine

LP Gas Engine

Application

**Factories** 

Warehouses

**Stations** 

**Ports** 

**Airports** 

**Distribution Centers** 

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Anhui Heli

Caterpillar Inc

Clark Material Handling Company Inc

Crown Equipment Corp

Doosan Industrial Vehicles Co. Ltd

Hangcha Group Co.

Hyster-Yale Materials Handling Inc

Jungheinrich AG

KION Group AG

Komatsu Ltd

Mitsubishi Forklift Trucks

Toyota Industries Corp.

Formats Available: Excel, PDF, and PPT



# **Contents**

# 1. EXECUTIVE SUMMARY

- 1.1 Multi-Purpose Vehicle (Mpv) Market Overview and Key Findings, 2024
- 1.2 Multi-Purpose Vehicle (Mpv) Market Size and Growth Outlook, 2021- 2030
- 1.3 Multi-Purpose Vehicle (Mpv) Market Growth Opportunities to 2030
- 1.4 Key Multi-Purpose Vehicle (Mpv) Market Trends and Challenges
  - 1.4.1 Multi-Purpose Vehicle (Mpv) Market Drivers and Trends
  - 1.4.2 Multi-Purpose Vehicle (Mpv) Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Multi-Purpose Vehicle (Mpv) Companies

### 2. MULTI-PURPOSE VEHICLE (MPV) MARKET SIZE OUTLOOK TO 2030

- 2.1 Multi-Purpose Vehicle (Mpv) Market Size Outlook, USD Million, 2021- 2030
- 2.2 Multi-Purpose Vehicle (Mpv) Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

### 3. MULTI-PURPOSE VEHICLE (MPV) MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
- \* Threat of New Entrants
- \* Threat of Substitutes
- \* Intensity of Competitive Rivalry
- \* Bargaining Power of Buyers
- \* Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

# 4. MULTI-PURPOSE VEHICLE (MPV) MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030

Type

Compact MPV (6~7)

Middle MPV (5~6)



Mini MPV (>5)

Others

Application

Commercial Use

Personal Use

- 4.3 Growth Prospects and Niche Opportunities, 2023-2030
- 4.4 Regional comparison of Market Growth, CAGR, 2023-2030

#### 5. REGION-WISE MARKET OUTLOOK TO 2030

- 5.1 Key Findings for Asia Pacific Multi-Purpose Vehicle (Mpv) Market, 2025
- 5.2 Asia Pacific Multi-Purpose Vehicle (Mpv) Market Size Outlook by Type, 2021- 2030
- 5.3 Asia Pacific Multi-Purpose Vehicle (Mpv) Market Size Outlook by Application, 2021-2030
- 5.4 Key Findings for Europe Multi-Purpose Vehicle (Mpv) Market, 2025
- 5.5 Europe Multi-Purpose Vehicle (Mpv) Market Size Outlook by Type, 2021- 2030
- 5.6 Europe Multi-Purpose Vehicle (Mpv) Market Size Outlook by Application, 2021-2030
- 5.7 Key Findings for North America Multi-Purpose Vehicle (Mpv) Market, 2025
- 5.8 North America Multi-Purpose Vehicle (Mpv) Market Size Outlook by Type, 2021-2030
- 5.9 North America Multi-Purpose Vehicle (Mpv) Market Size Outlook by Application, 2021- 2030
- 5.10 Key Findings for South America Multi-Purpose Vehicle (Mpv) Market, 2025
- 5.11 South America Pacific Multi-Purpose Vehicle (Mpv) Market Size Outlook by Type, 2021- 2030
- 5.12 South America Multi-Purpose Vehicle (Mpv) Market Size Outlook by Application, 2021- 2030
- 5.13 Key Findings for Middle East and Africa Multi-Purpose Vehicle (Mpv) Market, 2025
- 5.14 Middle East Africa Multi-Purpose Vehicle (Mpv) Market Size Outlook by Type,

2021-2030

5.15 Middle East Africa Multi-Purpose Vehicle (Mpv) Market Size Outlook by Application, 2021- 2030

### 6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

- 6.1 US Multi-Purpose Vehicle (Mpv) Market Size Outlook and Revenue Growth Forecasts
- 6.2 US Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities



- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts



- 6.40 Middle East Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Multi-Purpose Vehicle (Mpv) Industry Drivers and Opportunities

# 7. MULTI-PURPOSE VEHICLE (MPV) MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

# 8. MULTI-PURPOSE VEHICLE (MPV) COMPANY PROFILES

- 8.1 Profiles of Leading Multi-Purpose Vehicle (Mpv) Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

**BMW AG** 

Changan Automobile Co. Ltd

**Dongfeng Motor Corp** 

Fiat Chrysler Automobiles N.V.

Ford Motor Company

General Motors Company

Mercedes-Benz AG

Nissan Motor Co. Ltd

SAIC Motor Corp Ltd

Stellantis N.V.

**Toyota Motor Corp** 

Volkswagen AG

### 9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information



### I would like to order

Product name: Multi-Purpose Vehicle (Mpv) Market Size, Trends, Analysis, and Outlook by Type

(Compact, Middle, Mini), Others), Application (Commercial Use, Personal Use), by

Country, Segment, and Companies, 2024-2030

Product link: <a href="https://marketpublishers.com/r/M63D29E471A6EN.html">https://marketpublishers.com/r/M63D29E471A6EN.html</a>

Price: US\$ 3,980.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

# **Payment**

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <a href="https://marketpublishers.com/r/M63D29E471A6EN.html">https://marketpublishers.com/r/M63D29E471A6EN.html</a>

To pay by Wire Transfer, please, fill in your contact details in the form below:

| First name:   |                           |
|---------------|---------------------------|
| Last name:    |                           |
| Email:        |                           |
| Company:      |                           |
| Address:      |                           |
| City:         |                           |
| Zip code:     |                           |
| Country:      |                           |
| Tel:          |                           |
| Fax:          |                           |
| Your message: |                           |
|               |                           |
|               |                           |
|               |                           |
|               | **All fields are required |
|               | Custumer signature        |
|               |                           |
|               |                           |

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <a href="https://marketpublishers.com/docs/terms.html">https://marketpublishers.com/docs/terms.html</a>

To place an order via fax simply print this form, fill in the information below



and fax the completed form to +44 20 7900 3970