

Multi-Cancer Early Detection Market Size, Trends, Analysis, and Outlook By Type (Liquid Biopsy, Gene Panel, LDT & Others), By End-user (Hospitals, Diagnostic Laboratories, Others), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Multi-Cancer Early Detection market size is poised to register 15.23% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Multi-Cancer Early Detection market across By Type (Liquid Biopsy, Gene Panel, LDT & Others), By End-user (Hospitals, Diagnostic Laboratories, Others).

The Multi-Cancer Early Detection Market is experiencing growth driven by the demand for non-invasive and comprehensive screening solutions for the early detection of various cancer types, enabling timely intervention and improved patient outcomes. Multi-cancer early detection assays utilize blood-based biomarkers, circulating tumor DNA (ctDNA), and other molecular signatures to detect cancer-associated mutations, aberrations, and protein markers across multiple cancer types simultaneously. Key trends shaping its future include the development of multi-modal and multi-analyte assays for sensitive and specific detection of early-stage cancers with high accuracy and reliability, the integration of artificial intelligence (AI) algorithms and machine learning models for data analysis and risk prediction, and the customization of multi-cancer screening protocols and algorithms to address specific patient populations, risk factors, and healthcare settings. Additionally, factors such as the increasing incidence of cancer, the advancements in genomic and proteomic technologies, and the investments in population-based screening programs and cancer surveillance initiatives are expected to drive market growth in 2024 and beyond.

Multi-Cancer Early Detection Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Multi-Cancer Early Detection market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Multi-Cancer Early Detection survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Multi-Cancer Early Detection industry.

Key market trends defining the global Multi-Cancer Early Detection demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Multi-Cancer Early Detection Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Multi-Cancer Early Detection industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Multi-Cancer Early Detection companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Multi-Cancer Early Detection industry

Leading Multi-Cancer Early Detection companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Multi-Cancer Early Detection companies.

Multi-Cancer Early Detection Market Study- Strategic Analysis Review

The Multi-Cancer Early Detection market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Multi-Cancer Early Detection Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Multi-Cancer Early Detection industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Multi-Cancer Early Detection Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Multi-Cancer Early Detection Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user

industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Multi-Cancer Early Detection market segments. Similarly, Strong end-user demand is encouraging Canadian Multi-Cancer Early Detection companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Multi-Cancer Early Detection market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Multi-Cancer Early Detection Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Multi-Cancer Early Detection industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Multi-Cancer Early Detection market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Multi-Cancer Early Detection Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Multi-Cancer Early Detection in Asia Pacific. In particular, China, India, and South East Asian Multi-Cancer Early Detection markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Multi-Cancer Early Detection Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Multi-Cancer Early Detection Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Multi-Cancer Early Detection market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Multi-Cancer Early Detection.

Multi-Cancer Early Detection Market Company Profiles

The global Multi-Cancer Early Detection market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are AnchorDx, Burning Rock Biotech Ltd, Exact Sciences Corp, Foundation Medicine Inc, GENECAST, Grail Llc, Guardant Health Inc, Laboratory for Advanced Medicine Inc, Singlera Genomics Inc

Recent Multi-Cancer Early Detection Market Developments

The global Multi-Cancer Early Detection market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Multi-Cancer Early Detection Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Type

Liquid Biopsy

Gene Panel, LDT & Others

By End-user

Hospitals

Diagnostic Laboratories

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

AnchorDx

Burning Rock Biotech Ltd

Exact Sciences Corp

Foundation Medicine Inc

GENECAST

Grail Llc

Guardant Health Inc

Laboratory for Advanced Medicine Inc

Singlera Genomics Inc

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Multi-Cancer Early Detection Market Overview and Key Findings, 2024
- 1.2 Multi-Cancer Early Detection Market Size and Growth Outlook, 2021- 2030
- 1.3 Multi-Cancer Early Detection Market Growth Opportunities to 2030
- 1.4 Key Multi-Cancer Early Detection Market Trends and Challenges
 - 1.4.1 Multi-Cancer Early Detection Market Drivers and Trends
 - 1.4.2 Multi-Cancer Early Detection Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Multi-Cancer Early Detection Companies

2. MULTI-CANCER EARLY DETECTION MARKET SIZE OUTLOOK TO 2030

- 2.1 Multi-Cancer Early Detection Market Size Outlook, USD Million, 2021- 2030
- 2.2 Multi-Cancer Early Detection Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. MULTI-CANCER EARLY DETECTION MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. MULTI-CANCER EARLY DETECTION MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Type
 - Liquid Biopsy

Gene Panel, LDT & Others

By End-user

Hospitals

Diagnostic Laboratories

Others

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Multi-Cancer Early Detection Market, 2025

5.2 Asia Pacific Multi-Cancer Early Detection Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Multi-Cancer Early Detection Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Multi-Cancer Early Detection Market, 2025

5.5 Europe Multi-Cancer Early Detection Market Size Outlook by Type, 2021- 2030

5.6 Europe Multi-Cancer Early Detection Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Multi-Cancer Early Detection Market, 2025

5.8 North America Multi-Cancer Early Detection Market Size Outlook by Type, 2021- 2030

5.9 North America Multi-Cancer Early Detection Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Multi-Cancer Early Detection Market, 2025

5.11 South America Pacific Multi-Cancer Early Detection Market Size Outlook by Type, 2021- 2030

5.12 South America Multi-Cancer Early Detection Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Multi-Cancer Early Detection Market, 2025

5.14 Middle East Africa Multi-Cancer Early Detection Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Multi-Cancer Early Detection Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Multi-Cancer Early Detection Market Size Outlook and Revenue Growth Forecasts

6.2 US Multi-Cancer Early Detection Industry Drivers and Opportunities

- 6.3 Canada Market Size Outlook and Revenue Growth Forecasts
- 6.4 Canada Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.6 Mexico Market Size Outlook and Revenue Growth Forecasts
- 6.6 Mexico Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.7 Germany Market Size Outlook and Revenue Growth Forecasts
- 6.8 Germany Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.9 France Market Size Outlook and Revenue Growth Forecasts
- 6.10 France Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.11 UK Market Size Outlook and Revenue Growth Forecasts
- 6.12 UK Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.13 Spain Market Size Outlook and Revenue Growth Forecasts
- 6.14 Spain Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts

- 6.40 Middle East Multi-Cancer Early Detection Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Multi-Cancer Early Detection Industry Drivers and Opportunities

7. MULTI-CANCER EARLY DETECTION MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. MULTI-CANCER EARLY DETECTION COMPANY PROFILES

- 8.1 Profiles of Leading Multi-Cancer Early Detection Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
- 8.3 Financial Performance and Key Metrics

AnchorDx

Burning Rock Biotech Ltd

Exact Sciences Corp

Foundation Medicine Inc

GENECAST

Grail Llc

Guardant Health Inc

Laboratory for Advanced Medicine Inc

Singlera Genomics Inc

9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information

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