

Medium Bus Market Size, Trends, Analysis, and Outlook by Design (Accessibility, Configuration, Guidance, Liveries, Propulsion, Dimensions), Size (Single Decker, Double Decker), Type (Electric bus, Hybrid bus), Application (Transportation), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Electric School Bus market size is poised to register 24.92% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Electric School Bus market by Type (Type C (bodied on cowled medium-duty truck chassis), Type D (bodied on bare forward control or pusher chassis)), Charging (Plug-in Chargers, Pantograph Chargers), Feature (Air Ride Suspension, ABS Disk Brakes, Pass-Through Storage), End-User (Public Schools, Private Schools).

The Electric School Bus Market is poised for robust growth and transformation until 2030, driven by increasing concerns over air pollution and greenhouse gas emissions, coupled with advancements in battery technology and charging infrastructure, are expected to drive significant adoption of electric school buses as sustainable alternatives to traditional diesel-powered vehicles. Schools and transportation authorities are increasingly recognizing the benefits of electric school buses in reducing emissions, improving air quality, and providing a safer and quieter environment for students. Secondly, supportive government policies and incentives aimed at promoting electric mobility and improving air quality in communities will create a conducive environment for market growth, fostering investment in electric school bus manufacturing and infrastructure development. Further, technological advancements in electric drivetrains, battery management systems, and vehicle-to-grid integration will contribute to the development of more efficient, reliable, and cost-effective electric

school bus solutions, accelerating market expansion. In addition, changing consumer preferences toward sustainable transportation options and the rise of electrification in the automotive industry will drive demand for electric school buses as a cleaner, quieter, and safer mode of student transportation. Furthermore, the integration of smart features such as route optimization, driver monitoring, and student tracking into electric school buses will enhance safety, efficiency, and accountability, driving adoption among school districts and transportation authorities seeking to modernize their fleets. .

Electric School Bus Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Electric School Bus market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Electric School Bus survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Electric School Bus industry.

Key market trends defining the global Electric School Bus demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Electric School Bus Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Electric School Bus industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Electric School Bus companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Electric School Bus industry

Leading Electric School Bus companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Electric School Bus companies.

Electric School Bus Market Study- Strategic Analysis Review

The Electric School Bus market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis.

Explore potential market disruptions, technology advancements, and economic changes.

Electric School Bus Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Electric School Bus industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Electric School Bus Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Electric School Bus Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Electric School Bus market segments. Similarly, Strong end-user demand is encouraging Canadian Electric School Bus companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Electric School Bus market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Electric School Bus Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Electric School Bus industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Electric School Bus market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Electric School Bus Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Electric School Bus in Asia Pacific. In particular, China, India, and South East Asian Electric School Bus markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Electric School Bus Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Electric School Bus Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Electric School Bus market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Electric School Bus.

Electric School Bus Market Company Profiles

The global Electric School Bus market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Blue Bird Corp, Collins Industries Llc, GreenPower Motor Company Inc, IC Bus (Navistar International Corp), Lion Electric Company, Micro Bird Inc, Starcraft Bus (Forest River Inc), Thomas Built Buses (Daimler Trucks North America LLC), Trans Tech Projects Private Ltd.

Recent Electric School Bus Market Developments

The global Electric School Bus market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Electric School Bus Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Type C (bodied on cowled medium-duty truck chassis)

Type D (bodied on bare forward control or pusher chassis).

Charging

Plug-in Chargers

Pantograph Chargers

Feature

Air Ride Suspension

ABS Disk Brakes
Pass-Through Storage
End-User
Public Schools
Private Schools

Geographical Segmentation:
North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies
Blue Bird Corp
Collins Industries Llc
GreenPower Motor Company Inc
IC Bus (Navistar International Corp)
Lion Electric Company
Micro Bird Inc
Starcraft Bus (Forest River Inc)
Thomas Built Buses (Daimler Trucks North America LLC)
Trans Tech Projects Private Ltd.
Formats Available: Excel, PDF, and PPT

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Liveries

Propulsion

Dimensions

Size

Single Decker

Double Decker

Type

Electric bus

Hybrid bus

Application

Transportation

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Daimler AG
Tata Motors Ltd
Xiamen Golden Dragon Bus Co.
Xiamen King Long United Automotive Industry
Zhengzhou Yutong Bus Co. Ltd

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