

Medical Equipment Rental Market Size, Trends, Analysis, and Outlook By Product (Surgical Equipment, Durable Medical Equipment, Storage and Transport Devices), By End-user (Personal/Home Care, Institutes, Hospitals), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Medical Equipment Rental market size is poised to register 5.54% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Medical Equipment Rental market across By Product (Surgical Equipment, Durable Medical Equipment, Storage and Transport Devices), By End-user (Personal/Home Care, Institutes, Hospitals).

The Medical Equipment Rental market is experiencing steady growth due to the increasing demand for cost-effective healthcare solutions, rising prevalence of chronic diseases, and expanding healthcare infrastructure. Medical equipment rental services provide healthcare facilities and patients with access to a wide range of devices and technologies without the need for large upfront investments, driving their adoption in healthcare settings. Factors such as the growing preference for rental and leasing models, the need for flexible equipment procurement options, and the rising focus on asset management and utilization optimization are driving market growth. Additionally, advancements in technology and equipment design, along with the emergence of value-based care models and reimbursement policies, are shaping the landscape of the medical equipment rental market. Moreover, the increasing adoption of remote monitoring and telehealth solutions, the expanding role of medical equipment rental in disaster response and emergency preparedness, and the growing trend towards circular economy and sustainability practices are driving market expansion. Furthermore, efforts

to enhance service offerings, improve equipment maintenance and support, and address regulatory compliance and safety requirements are expected to drive further growth in the foreseeable future.

Medical Equipment Rental Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Medical Equipment Rental market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Medical Equipment Rental survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Medical Equipment Rental industry.

Key market trends defining the global Medical Equipment Rental demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Medical Equipment Rental Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Medical Equipment Rental industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Medical Equipment Rental companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Medical Equipment Rental industry

Leading Medical Equipment Rental companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced

technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Medical Equipment Rental companies.

Medical Equipment Rental Market Study- Strategic Analysis Review

The Medical Equipment Rental market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Medical Equipment Rental Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Medical Equipment Rental industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Medical Equipment Rental Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Medical Equipment Rental Market Size Outlook- Companies plan for

focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Medical Equipment Rental market segments. Similarly, Strong end-user demand is encouraging Canadian Medical Equipment Rental companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Medical Equipment Rental market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Medical Equipment Rental Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Medical Equipment Rental industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Medical Equipment Rental market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Medical Equipment Rental Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Medical Equipment Rental in Asia Pacific. In particular, China, India, and South East Asian Medical Equipment Rental markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Medical Equipment Rental Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Medical Equipment Rental Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Medical Equipment Rental market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Medical Equipment Rental.

Medical Equipment Rental Market Company Profiles

The global Medical Equipment Rental market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Westside Medical Supply, Universal Hospital Services, Woodley Equipment Company Ltd, Nunn's Home Medical Equipment, Siemens Financial Services Inc, Stryker, Hill-Rom Holdings Inc, Apria Healthcare Group Inc, Agiliti Health Inc, Avante Health Solutions, GE Healthcare, US Med-Equip, Centric Health Ltd

Recent Medical Equipment Rental Market Developments

The global Medical Equipment Rental market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Medical Equipment Rental Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Surgical Equipment

Durable Medical Equipment

Storage and Transport Devices

By End-user

Personal/Home Care

Institutes

Hospitals

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Westside Medical Supply

Universal Hospital Services

Woodley Equipment Company Ltd

Nunn's Home Medical Equipment

Siemens Financial Services Inc

Stryker

Hill-Rom Holdings Inc

Apria Healthcare Group Inc

Agiliti Health Inc

Avante Health Solutions

GE Healthcare

US Med-Equip

Centric Health Ltd

Formats Available: Excel, PDF, and PPT

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Universal Hospital Services

Woodley Equipment Company Ltd

Nunn's Home Medical Equipment

Siemens Financial Services Inc

Stryker

Hill-Rom Holdings Inc

Apria Healthcare Group Inc

Agility Health Inc

Avante Health Solutions

GE Healthcare

US Med-Equip

Centric Health Ltd

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