

Medical Cyclotron Market Size, Trends, Analysis, and Outlook By Product (Cyclotron 10-12MeV, Cyclotron 16-18MeV, Cyclotron 19-24MeV, Cyclotron above 24MeV), by Region, Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/MD4101AD0FD6EN.html>

Date: March 2024

Pages: 190

Price: US\$ 3,980.00 (Single User License)

ID: MD4101AD0FD6EN

Abstracts

The global Medical Cyclotron market size is poised to register 10.71% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Medical Cyclotron market across By Product (Cyclotron 10-12MeV, Cyclotron 16-18MeV, Cyclotron 19-24MeV, Cyclotron above 24MeV).

The Medical Cyclotron Market is experiencing growth driven by the increasing demand for radiopharmaceuticals and positron emission tomography (PET) imaging in oncology, neurology, and cardiology applications. Medical cyclotrons are particle accelerators used to produce short-lived radioisotopes such as fluorine-18 (F-18), carbon-11 (C-11), and oxygen-15 (O-15) for PET imaging and molecular imaging studies. Key trends shaping its future include the development of compact and high-yield cyclotron systems for on-site radiotracer production in hospitals, imaging centers, and research laboratories, the integration of automated radiochemistry synthesis modules and quality control systems for efficient radiopharmaceutical manufacturing and dose preparation, and the expansion of cyclotron facilities and radiopharmacy networks to meet growing demand for PET imaging services. Additionally, factors such as the increasing prevalence of cancer and cardiovascular diseases, the advancements in radiotracer development and imaging technology, and the investments in nuclear medicine infrastructure are expected to drive market growth in 2024 and beyond.

Medical Cyclotron Market Drivers, Trends, Opportunities, and Growth Opportunities

Medical Cyclotron Market Size, Trends, Analysis, and Outlook By Product (Cyclotron 10-12MeV, Cyclotron 16-18MeV, Cyclotron 19-24MeV, Cyclotron above 24MeV), by Region, Country, Segment, and Companies, 2024-2030

Key market trends defining the global Medical Cyclotron demand in 2024 and Beyond

Medical Cyclotron Market Segmentation- Industry Share, Market Size, and Outlook to 2030

Key strategies adopted by companies within the Medical Cyclotron industry

Medical Cyclotron Market Study- Strategic Analysis Review

Medical Cyclotron Market Size, Trends, Analysis, and Outlook By Product (Cyclotron 10-12MeV, Cyclotron 16-18MeV, Cyclotron 18-24MeV, Cyclotron 30-30MeV)

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Medical Cyclotron Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Medical Cyclotron industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Medical Cyclotron Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Medical Cyclotron Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Medical Cyclotron market segments. Similarly, Strong end-user demand is encouraging Canadian Medical Cyclotron companies to invest in niche segments. Further, as Mexico continues to strengthen its

trade relations and invest in technological advancements, the Mexico Medical Cyclotron market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Medical Cyclotron Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Medical Cyclotron industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Medical Cyclotron market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Medical Cyclotron Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Medical Cyclotron in Asia Pacific. In particular, China, India, and South East Asian Medical Cyclotron markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Medical Cyclotron Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Medical Cyclotron Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Medical Cyclotron market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Medical Cyclotron.

Medical Cyclotron Market Company Profiles

The global Medical Cyclotron market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Advanced Cyclotron Systems Inc, GE HealthCare, IBA Radiopharma Solutions, Siemens Medical Solutions USA Inc, Sumitomo Heavy Industries Ltd, TeamBest

Recent Medical Cyclotron Market Developments

The global Medical Cyclotron market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Medical Cyclotron Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Product

Cyclotron 10-12MeV

Cyclotron 16-18MeV

Cyclotron 19-24MeV

Cyclotron above 24MeV

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Advanced Cyclotron Systems Inc

GE HealthCare

IBA Radiopharma Solutions

Siemens Medical Solutions USA Inc

Sumitomo Heavy Industries Ltd

TeamBest

Formats Available: Excel, PDF, and PPT

Contents

1. EXECUTIVE SUMMARY

- 1.1 Medical Cyclotron Market Overview and Key Findings, 2024
- 1.2 Medical Cyclotron Market Size and Growth Outlook, 2021- 2030
- 1.3 Medical Cyclotron Market Growth Opportunities to 2030
- 1.4 Key Medical Cyclotron Market Trends and Challenges
 - 1.4.1 Medical Cyclotron Market Drivers and Trends
 - 1.4.2 Medical Cyclotron Market Challenges
- 1.5 Competitive Landscape and Key Players
- 1.6 Competitive Analysis- Growth Strategies Adopted by Leading Medical Cyclotron Companies

2. MEDICAL CYCLOTRON MARKET SIZE OUTLOOK TO 2030

- 2.1 Medical Cyclotron Market Size Outlook, USD Million, 2021- 2030
- 2.2 Medical Cyclotron Incremental Market Growth Outlook, %, 2021- 2030
- 2.3 Segment Snapshot, 2024

3. MEDICAL CYCLOTRON MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
 - * Threat of New Entrants
 - * Threat of Substitutes
 - * Intensity of Competitive Rivalry
 - * Bargaining Power of Buyers
 - * Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

4. MEDICAL CYCLOTRON MARKET SEGMENTATION ANALYSIS AND OUTLOOK

- 4.1 Market Segmentation and Scope
- 4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030
 - By Product
 - Cyclotron 10-12MeV
 - Cyclotron 16-18MeV
 - Cyclotron 19-24MeV

Cyclotron above 24MeV

4.3 Growth Prospects and Niche Opportunities, 2023- 2030

4.4 Regional comparison of Market Growth, CAGR, 2023-2030

5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Medical Cyclotron Market, 2025

5.2 Asia Pacific Medical Cyclotron Market Size Outlook by Type, 2021- 2030

5.3 Asia Pacific Medical Cyclotron Market Size Outlook by Application, 2021- 2030

5.4 Key Findings for Europe Medical Cyclotron Market, 2025

5.5 Europe Medical Cyclotron Market Size Outlook by Type, 2021- 2030

5.6 Europe Medical Cyclotron Market Size Outlook by Application, 2021- 2030

5.7 Key Findings for North America Medical Cyclotron Market, 2025

5.8 North America Medical Cyclotron Market Size Outlook by Type, 2021- 2030

5.9 North America Medical Cyclotron Market Size Outlook by Application, 2021- 2030

5.10 Key Findings for South America Medical Cyclotron Market, 2025

5.11 South America Pacific Medical Cyclotron Market Size Outlook by Type, 2021- 2030

5.12 South America Medical Cyclotron Market Size Outlook by Application, 2021- 2030

5.13 Key Findings for Middle East and Africa Medical Cyclotron Market, 2025

5.14 Middle East Africa Medical Cyclotron Market Size Outlook by Type, 2021- 2030

5.15 Middle East Africa Medical Cyclotron Market Size Outlook by Application, 2021- 2030

6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Medical Cyclotron Market Size Outlook and Revenue Growth Forecasts

6.2 US Medical Cyclotron Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Medical Cyclotron Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts

6.6 Mexico Medical Cyclotron Industry Drivers and Opportunities

6.7 Germany Market Size Outlook and Revenue Growth Forecasts

6.8 Germany Medical Cyclotron Industry Drivers and Opportunities

6.9 France Market Size Outlook and Revenue Growth Forecasts

6.10 France Medical Cyclotron Industry Drivers and Opportunities

6.11 UK Market Size Outlook and Revenue Growth Forecasts

6.12 UK Medical Cyclotron Industry Drivers and Opportunities

6.13 Spain Market Size Outlook and Revenue Growth Forecasts

6.14 Spain Medical Cyclotron Industry Drivers and Opportunities

- 6.16 Italy Market Size Outlook and Revenue Growth Forecasts
- 6.16 Italy Medical Cyclotron Industry Drivers and Opportunities
- 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts
- 6.18 Rest of Europe Medical Cyclotron Industry Drivers and Opportunities
- 6.19 China Market Size Outlook and Revenue Growth Forecasts
- 6.20 China Medical Cyclotron Industry Drivers and Opportunities
- 6.21 India Market Size Outlook and Revenue Growth Forecasts
- 6.22 India Medical Cyclotron Industry Drivers and Opportunities
- 6.23 Japan Market Size Outlook and Revenue Growth Forecasts
- 6.24 Japan Medical Cyclotron Industry Drivers and Opportunities
- 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts
- 6.26 South Korea Medical Cyclotron Industry Drivers and Opportunities
- 6.27 Australia Market Size Outlook and Revenue Growth Forecasts
- 6.28 Australia Medical Cyclotron Industry Drivers and Opportunities
- 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts
- 6.30 South East Asia Medical Cyclotron Industry Drivers and Opportunities
- 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts
- 6.32 Rest of Asia Pacific Medical Cyclotron Industry Drivers and Opportunities
- 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts
- 6.34 Brazil Medical Cyclotron Industry Drivers and Opportunities
- 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts
- 6.36 Argentina Medical Cyclotron Industry Drivers and Opportunities
- 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts
- 6.38 Rest of South America Medical Cyclotron Industry Drivers and Opportunities
- 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts
- 6.40 Middle East Medical Cyclotron Industry Drivers and Opportunities
- 6.41 Africa Market Size Outlook and Revenue Growth Forecasts
- 6.42 Africa Medical Cyclotron Industry Drivers and Opportunities

7. MEDICAL CYCLOTRON MARKET OUTLOOK ACROSS SCENARIOS

- 7.1 Low Growth Case
- 7.2 Reference Growth Case
- 7.3 High Growth Case

8. MEDICAL CYCLOTRON COMPANY PROFILES

- 8.1 Profiles of Leading Medical Cyclotron Companies in the Market
- 8.2 Business Descriptions, SWOT Analysis, and Growth Strategies

Advanced Cyclotron Systems Inc

IBA Radiopharma Solutions

Sumitomo Heavy Industries Ltd

9. APPENDIX

9.2 Research Methodology and Data Sources

9.4 Market Definitions

9.5 Contact Information

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