

Medical Alert Systems Market Size, Trends, Analysis, and Outlook By Type (Landline PERS, Mobile PERS, Standalone PERS), By End-user (Home-based users, Nursing homes, Assisted living facilities, Hospices), by Region, Country, Segment, and Companies, 2024-2030

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### **Abstracts**

The global Medical Alert Systems market size is poised to register 9.69% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Medical Alert Systems market across By Type (Landline PERS, Mobile PERS, Standalone PERS), By End-user (Home-based users, Nursing homes, Assisted living facilities, Hospices).

The Medical Alert Systems Market is experiencing growth driven by the increasing adoption of personal emergency response systems (PERS) and mobile medical alert devices for elderly and chronically ill individuals living independently or with caregivers. Medical alert systems provide 24/7 monitoring and emergency assistance in the event of falls, accidents, or medical emergencies. Key trends shaping its future include the development of wearable devices with GPS tracking, fall detection, and biometric monitoring capabilities for real-time health and safety monitoring, the integration of smart home technologies and voice-activated assistants for enhanced connectivity and remote care coordination, and the expansion of service offerings to include telehealth consultations and medication reminders. Additionally, factors such as the aging population, the desire for aging in place solutions, and the advancements in sensor technology and wireless communication are expected to drive market growth in 2024 and beyond.



Medical Alert Systems Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Medical Alert Systems market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Medical Alert Systems survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Medical Alert Systems industry.

Key market trends defining the global Medical Alert Systems demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Medical Alert Systems Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Medical Alert Systems industry comprises a wide range of segments and subsegments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Medical Alert Systems companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Medical Alert Systems industry

Leading Medical Alert Systems companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Medical Alert Systems companies.

Medical Alert Systems Market Study- Strategic Analysis Review



The Medical Alert Systems market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Medical Alert Systems Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Medical Alert Systems industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios-low case, reference case, and high case scenarios.

Medical Alert Systems Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Medical Alert Systems Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user



industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Medical Alert Systems market segments. Similarly, Strong end-user demand is encouraging Canadian Medical Alert Systems companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Medical Alert Systems market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Medical Alert Systems Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Medical Alert Systems industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Medical Alert Systems market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Medical Alert Systems Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Medical Alert Systems in Asia Pacific. In particular, China, India, and South East Asian Medical Alert Systems markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Medical Alert Systems Market Size Outlook- Continued urbanization and rising income levels



Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Medical Alert Systems Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Medical Alert Systems market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Medical Alert Systems.

Medical Alert Systems Market Company Profiles

The global Medical Alert Systems market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are ADT Corp, AlertONE Services Inc, Bay Alarm Medical, GreatCall, Life Alert Emergency Response Inc, Koninklijke Philips N.V., LogicMark, Medical Guardian LLC., Nice North America, Rescue Alert, Tunstall Group, VRI Inc

Recent Medical Alert Systems Market Developments

The global Medical Alert Systems market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Medical Alert Systems Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)



**Qualitative Analysis** 

**Pricing Analysis** 

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Ву Туре

Landline PERS

Mobile PERS

Standalone PERS

By End-user

Home-based users

Nursing homes

Assisted living facilities

Hospices

Geographical Segmentation:



North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

ADT Corp

AlertONE Services Inc

**Bay Alarm Medical** 

GreatCall

Life Alert Emergency Response Inc

Koninklijke Philips N.V.

LogicMark

Medical Guardian LLC.

Nice North America

**Rescue Alert** 

**Tunstall Group** 

VRI Inc

Formats Available: Excel, PDF, and PPT



## Contents

#### **1. EXECUTIVE SUMMARY**

- 1.1 Medical Alert Systems Market Overview and Key Findings, 2024
- 1.2 Medical Alert Systems Market Size and Growth Outlook, 2021-2030
- 1.3 Medical Alert Systems Market Growth Opportunities to 2030
- 1.4 Key Medical Alert Systems Market Trends and Challenges
- 1.4.1 Medical Alert Systems Market Drivers and Trends
- 1.4.2 Medical Alert Systems Market Challenges
- 1.5 Competitive Landscape and Key Players

1.6 Competitive Analysis- Growth Strategies Adopted by Leading Medical Alert Systems Companies

#### 2. MEDICAL ALERT SYSTEMS MARKET SIZE OUTLOOK TO 2030

- 2.1 Medical Alert Systems Market Size Outlook, USD Million, 2021-2030
- 2.2 Medical Alert Systems Incremental Market Growth Outlook, %, 2021-2030
- 2.3 Segment Snapshot, 2024

#### 3. MEDICAL ALERT SYSTEMS MARKET- STRATEGIC ANALYSIS REVIEW

- 3.1 Porter's Five Forces Analysis
- \* Threat of New Entrants
- \* Threat of Substitutes
- \* Intensity of Competitive Rivalry
- \* Bargaining Power of Buyers
- \* Bargaining Power of Suppliers
- 3.2 Value Chain Analysis
- 3.3 SWOT Analysis

## 4. MEDICAL ALERT SYSTEMS MARKET SEGMENTATION ANALYSIS AND OUTLOOK

4.1 Market Segmentation and Scope

4.2 Market Breakdown by Type, Application, and Other Segments, 2021-2030By TypeLandline PERSMobile PERS



Standalone PERS By End-user Home-based users Nursing homes Assisted living facilities Hospices 4.3 Growth Prospects and Niche Opportunities, 2023- 2030 4.4 Regional comparison of Market Growth, CAGR, 2023-2030

#### 5. REGION-WISE MARKET OUTLOOK TO 2030

5.1 Key Findings for Asia Pacific Medical Alert Systems Market, 2025

5.2 Asia Pacific Medical Alert Systems Market Size Outlook by Type, 2021-2030

5.3 Asia Pacific Medical Alert Systems Market Size Outlook by Application, 2021-2030

5.4 Key Findings for Europe Medical Alert Systems Market, 2025

5.5 Europe Medical Alert Systems Market Size Outlook by Type, 2021-2030

5.6 Europe Medical Alert Systems Market Size Outlook by Application, 2021-2030

5.7 Key Findings for North America Medical Alert Systems Market, 2025

5.8 North America Medical Alert Systems Market Size Outlook by Type, 2021-2030

5.9 North America Medical Alert Systems Market Size Outlook by Application, 2021-2030

5.10 Key Findings for South America Medical Alert Systems Market, 2025

5.11 South America Pacific Medical Alert Systems Market Size Outlook by Type, 2021-2030

5.12 South America Medical Alert Systems Market Size Outlook by Application, 2021-2030

5.13 Key Findings for Middle East and Africa Medical Alert Systems Market, 20255.14 Middle East Africa Medical Alert Systems Market Size Outlook by Type, 2021-2030

5.15 Middle East Africa Medical Alert Systems Market Size Outlook by Application, 2021-2030

#### 6. COUNTRY-WISE MARKET SIZE OUTLOOK TO 2030

6.1 US Medical Alert Systems Market Size Outlook and Revenue Growth Forecasts

6.2 US Medical Alert Systems Industry Drivers and Opportunities

6.3 Canada Market Size Outlook and Revenue Growth Forecasts

6.4 Canada Medical Alert Systems Industry Drivers and Opportunities

6.6 Mexico Market Size Outlook and Revenue Growth Forecasts



6.6 Mexico Medical Alert Systems Industry Drivers and Opportunities 6.7 Germany Market Size Outlook and Revenue Growth Forecasts 6.8 Germany Medical Alert Systems Industry Drivers and Opportunities 6.9 France Market Size Outlook and Revenue Growth Forecasts 6.10 France Medical Alert Systems Industry Drivers and Opportunities 6.11 UK Market Size Outlook and Revenue Growth Forecasts 6.12 UK Medical Alert Systems Industry Drivers and Opportunities 6.13 Spain Market Size Outlook and Revenue Growth Forecasts 6.14 Spain Medical Alert Systems Industry Drivers and Opportunities 6.16 Italy Market Size Outlook and Revenue Growth Forecasts 6.16 Italy Medical Alert Systems Industry Drivers and Opportunities 6.17 Rest of Europe Market Size Outlook and Revenue Growth Forecasts 6.18 Rest of Europe Medical Alert Systems Industry Drivers and Opportunities 6.19 China Market Size Outlook and Revenue Growth Forecasts 6.20 China Medical Alert Systems Industry Drivers and Opportunities 6.21 India Market Size Outlook and Revenue Growth Forecasts 6.22 India Medical Alert Systems Industry Drivers and Opportunities 6.23 Japan Market Size Outlook and Revenue Growth Forecasts 6.24 Japan Medical Alert Systems Industry Drivers and Opportunities 6.26 South Korea Market Size Outlook and Revenue Growth Forecasts 6.26 South Korea Medical Alert Systems Industry Drivers and Opportunities 6.27 Australia Market Size Outlook and Revenue Growth Forecasts 6.28 Australia Medical Alert Systems Industry Drivers and Opportunities 6.29 South East Asia Market Size Outlook and Revenue Growth Forecasts 6.30 South East Asia Medical Alert Systems Industry Drivers and Opportunities 6.31 Rest of Asia Pacific Market Size Outlook and Revenue Growth Forecasts 6.32 Rest of Asia Pacific Medical Alert Systems Industry Drivers and Opportunities 6.33 Brazil Market Size Outlook and Revenue Growth Forecasts 6.34 Brazil Medical Alert Systems Industry Drivers and Opportunities 6.36 Argentina Market Size Outlook and Revenue Growth Forecasts 6.36 Argentina Medical Alert Systems Industry Drivers and Opportunities 6.37 Rest of South America Market Size Outlook and Revenue Growth Forecasts 6.38 Rest of South America Medical Alert Systems Industry Drivers and Opportunities 6.39 Middle East Market Size Outlook and Revenue Growth Forecasts 6.40 Middle East Medical Alert Systems Industry Drivers and Opportunities 6.41 Africa Market Size Outlook and Revenue Growth Forecasts 6.42 Africa Medical Alert Systems Industry Drivers and Opportunities

#### 7. MEDICAL ALERT SYSTEMS MARKET OUTLOOK ACROSS SCENARIOS



- 7.1 Low Growth Case7.2 Reference Growth Case
- 7.3 High Growth Case

#### 8. MEDICAL ALERT SYSTEMS COMPANY PROFILES

8.1 Profiles of Leading Medical Alert Systems Companies in the Market
8.2 Business Descriptions, SWOT Analysis, and Growth Strategies
8.3 Financial Performance and Key Metrics
ADT Corp
AlertONE Services Inc
Bay Alarm Medical
GreatCall
Life Alert Emergency Response Inc
Koninklijke Philips N.V.
LogicMark
Medical Guardian LLC.
Nice North America
Rescue Alert
Tunstall Group
VRI Inc

#### 9. APPENDIX

- 9.1 Scope of the Report
- 9.2 Research Methodology and Data Sources
- 9.3 Glossary of Terms
- 9.4 Market Definitions
- 9.5 Contact Information



#### I would like to order

Product name: Medical Alert Systems Market Size, Trends, Analysis, and Outlook By Type (Landline PERS, Mobile PERS, Standalone PERS), By End-user (Home-based users, Nursing homes, Assisted living facilities, Hospices), by Region, Country, Segment, and Companies, 2024-2030

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