

Manual Motor Starters Market Size, Trends, Analysis, and Outlook by Type (DC Motor, AC Motor, Single-phase supply, Three-phase supply), Voltage (Full voltage, Reduced voltage, Reversing voltage, Non-Reversing), Application (General Purpose, Rain Tight, Water Tight, Water and Corrosion Resistant), End-User (Residential, Commercial, Industrial), by Country, Segment, and Companies, 2024-2030

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Abstracts

The global Electric Power Steering Motor market size is poised to register 5.89% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The study analyzes the global Electric Power Steering Motor market by Type (Column Type, Pinion Type, Dual Pinion Type), Component (Steering Rack/Column, Sensor, Steering Motor, Others), Vehicle (Passenger Cars, Commercial Vehicles).

The Electric Power Steering Motor Market is poised for significant evolution until 2030, driven by the increasing adoption of electric vehicles (EVs), and advancements in automotive technology are expected to drive robust growth in the market for electric power steering (EPS) motors. As automakers transition toward electrification to meet emissions regulations and consumer demand for more efficient vehicles, electric power steering systems offer enhanced efficiency, responsiveness, and control compared to traditional hydraulic systems. Secondly, advancements in motor technology, control algorithms, and sensor integration will contribute to the development of more efficient, compact, and reliable electric power steering motors, further accelerating market expansion. Further, changing consumer preferences toward enhanced driving comfort, safety, and autonomous driving features will drive demand for electric power steering

systems with integrated functionalities such as lane-keeping assist, adaptive steering, and automated parking assistance. In addition, regulatory mandates aimed at improving vehicle safety and fuel efficiency will create a conducive environment for market growth, fostering investment in electric power steering motor development and standardization. Furthermore, the integration of electric power steering systems with vehicle-to-vehicle communication networks and advanced driver assistance systems (ADAS) will enhance their functionality and effectiveness, driving adoption among automakers seeking to enhance vehicle performance, safety, and user experience. .

Electric Power Steering Motor Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Electric Power Steering Motor market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Electric Power Steering Motor survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Electric Power Steering Motor industry.

Key market trends defining the global Electric Power Steering Motor demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Electric Power Steering Motor Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Electric Power Steering Motor industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Electric Power Steering Motor companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Electric Power Steering Motor industry
Leading Electric Power Steering Motor companies are boosting investments to

capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Electric Power Steering Motor companies.

Electric Power Steering Motor Market Study- Strategic Analysis Review

The Electric Power Steering Motor market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions- Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Electric Power Steering Motor Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Electric Power Steering Motor industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Electric Power Steering Motor Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Electric Power Steering Motor Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Electric Power Steering Motor market

segments. Similarly, Strong end-user demand is encouraging Canadian Electric Power Steering Motor companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Electric Power Steering Motor market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Electric Power Steering Motor Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Electric Power Steering Motor industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Electric Power Steering Motor market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Electric Power Steering Motor Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Electric Power Steering Motor in Asia Pacific. In particular, China, India, and South East Asian Electric Power Steering Motor markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Electric Power Steering Motor Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Electric Power Steering Motor Market Size Outlook- continues its

upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Electric Power Steering Motor market potential. Fueled by increasing consumption expenditure, growing population, and high demand across a few markets drives the demand for Electric Power Steering Motor.

Electric Power Steering Motor Market Company Profiles

The global Electric Power Steering Motor market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Denso Corp, GKN PLC, Hitachi Automotive Systems Ltd, Hubei Henglong Auto System Group, Hyundai Mobis Co. Ltd, JTEKT Corp, Mitsubishi Electric Corp, Nexteer Automotive Group Ltd, NSK Ltd, Robert Bosch GmbH, Thyssenkrupp Presta AG, ZF Friedrichshafen AG.

Recent Electric Power Steering Motor Market Developments

The global Electric Power Steering Motor market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Electric Power Steering Motor Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

Type

Column Type

Pinion Type
Dual Pinion Type
Component
Steering Rack/Column
Sensor
Steering Motor
Others
Vehicle
Passenger Cars
Commercial Vehicles

Geographical Segmentation:
North America (3 markets)
Europe (6 markets)
Asia Pacific (6 markets)
Latin America (3 markets)
Middle East Africa (5 markets)

Companies
Denso Corp
GKN PLC
Hitachi Automotive Systems Ltd
Hubei Henglong Auto System Group
Hyundai Mobis Co. Ltd
JTEKT Corp
Mitsubishi Electric Corp
Nexteer Automotive Group Ltd
NSK Ltd
Robert Bosch GmbH
Thyssenkrupp Presta AG
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Formats Available: Excel, PDF, and PPT

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 - AC Motor

Single-phase supply

Three-phase supply

Voltage

Full voltage

Reduced voltage

Reversing voltage

Non-Reversing

Application

General Purpose

Rain Tight

Water Tight

Water and Corrosion Resistant

End-User

Residential

Commercial

Industrial

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ABB Ltd

Eaton Corp plc

Emerson Electric Co.

Fuji Electric Co. Ltd

Hubbell Inc

LS Industrial Systems

Mitsubishi Electric Corp

Rockwell Automation Inc

Schneider Electric SE

Siemens AG

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