

Magnetic Resonance Imaging Market Size, Trends, Analysis, and Outlook By Architecture (Closed System, Open System), By Field Strength (Low Field Strength, Mid Field Strength, High Field Strength, MRI Application, Obstructive Sleep Apnea (OSA), Brain & Neurological, Spine & Musculoskeletal, Vascular, Abdominal, Cardiac, Breast, Others), By End-user (Hospitals, Imaging Centers, Ambulatory Surgical Centers, Others), by Region, Country, Segment, and Companies, 2024-2030

<https://marketpublishers.com/r/M3FC8F504C00EN.html>

Date: March 2024

Pages: 190

Price: US\$ 3,980.00 (Single User License)

ID: M3FC8F504C00EN

Abstracts

The global Magnetic Resonance Imaging market size is poised to register 6.1% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Magnetic Resonance Imaging market across By Architecture (Closed System, Open System), By Field Strength (Low Field Strength, Mid Field Strength, High Field Strength, MRI Application, Obstructive Sleep Apnea (OSA), Brain & Neurological, Spine & Musculoskeletal, Vascular, Abdominal, Cardiac, Breast, Others), By End-user (Hospitals, Imaging Centers, Ambulatory Surgical Centers, Others).

The Magnetic Resonance Imaging (MRI) Market is experiencing growth driven by the expanding applications of MRI in diagnostic imaging, disease staging, and treatment planning across various medical specialties. MRI utilizes strong magnetic fields and radio waves to generate detailed images of soft tissues, organs, and physiological processes without ionizing radiation. Key trends shaping its future include the

development of high-field MRI systems with higher magnetic field strengths and improved signal-to-noise ratios for enhanced image resolution and tissue contrast, the integration of advanced imaging techniques such as diffusion-weighted imaging (DWI), perfusion imaging, and spectroscopy for functional and molecular imaging capabilities, and the customization of MRI systems and coils for specific clinical applications and patient populations. Moreover, factors such as the increasing prevalence of chronic diseases, the demand for non-invasive diagnostic tools, and the advancements in MRI technology and image analysis software are expected to drive market growth in 2024 and beyond.

Magnetic Resonance Imaging Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Magnetic Resonance Imaging market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Magnetic Resonance Imaging survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Magnetic Resonance Imaging industry.

Key market trends defining the global Magnetic Resonance Imaging demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Magnetic Resonance Imaging Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Magnetic Resonance Imaging industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Magnetic Resonance Imaging companies scaling up production in these sub-segments with a focus on expanding into emerging

countries.

Key strategies adopted by companies within the Magnetic Resonance Imaging industry

Leading Magnetic Resonance Imaging companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Magnetic Resonance Imaging companies.

Magnetic Resonance Imaging Market Study- Strategic Analysis Review

The Magnetic Resonance Imaging market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Magnetic Resonance Imaging Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Magnetic Resonance Imaging industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Magnetic Resonance Imaging Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Magnetic Resonance Imaging Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Magnetic Resonance Imaging market segments. Similarly, Strong end-user demand is encouraging Canadian Magnetic Resonance Imaging companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Magnetic Resonance Imaging market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Magnetic Resonance Imaging Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Magnetic Resonance Imaging industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Magnetic Resonance Imaging market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Magnetic Resonance Imaging Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing

investments in healthcare infrastructure drive the demand for Magnetic Resonance Imaging in Asia Pacific. In particular, China, India, and South East Asian Magnetic Resonance Imaging markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Magnetic Resonance Imaging Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Magnetic Resonance Imaging Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Magnetic Resonance Imaging market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Magnetic Resonance Imaging.

Magnetic Resonance Imaging Market Company Profiles

The global Magnetic Resonance Imaging market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are Aurora Imaging Technologies Inc, Bruker Corp, Canon Medical Systems, Esaote SPA, Fujifilm Holdings Corp, GE Healthcare, Hitachi Healthcare, Hologic Inc, Koninklijke Philips N.V., Shimadzu Corp, Siemens Healthineers

Recent Magnetic Resonance Imaging Market Developments

The global Magnetic Resonance Imaging market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Magnetic Resonance Imaging Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Architecture

Closed System

Open System

By Field Strength

Low Field Strength

Mid Field Strength

High Field Strength

MRI Application

Obstructive Sleep Apnea (OSA)

Brain & Neurological

Spine & Musculoskeletal

Vascular

Abdominal

Cardiac

Breast

Other

By End-user

Hospitals

Imaging Centers

Ambulatory Surgical Centers (ASCs)

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

Aurora Imaging Technologies Inc

Bruker Corp

Canon Medical Systems

Esaote SPA

Fujifilm Holdings Corp

GE Healthcare

Hitachi Healthcare

Hologic Inc

Koninklijke Philips N.V.

Shimadzu Corp

Siemens Healthineers

Formats Available: Excel, PDF, and PPT

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 - Closed System
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By Field Strength
Low Field Strength
Mid Field Strength
High Field Strength
MRI Application
Obstructive Sleep Apnea (OSA)
Brain & Neurological
Spine & Musculoskeletal
Vascular
Abdominal
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By End-user
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Shimadzu Corp
Siemens Healthineers

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