

Long-Term Care Devices Market Size, Trends, Analysis, and Outlook By Type (Therapeutic, Diagnostic, Mobility Assist), By End-user (Home Healthcare, Hospice, Nursing Care, Assisted Living Facilities), by Region, Country, Segment, and Companies, 2024-2030

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Abstracts

The global Long-Term Care Devices market size is poised to register 8.42% growth from 2024 to 2030, presenting significant growth prospects for companies operating in the industry. The industry study analyzes the global Long-Term Care Devices market across By Type (Therapeutic, Diagnostic, Mobility Assist), By End-user (Home Healthcare, Hospice, Nursing Care, Assisted Living Facilities).

The Long-Term Care Devices Market is witnessing growth driven by the aging population and the increasing prevalence of chronic diseases and disabilities requiring long-term care and assisted living solutions. Long-term care devices encompass a wide range of medical equipment and assistive technologies such as mobility aids, patient lifts, home oxygen therapy devices, and medical beds designed to enhance patient comfort, safety, and independence in home and institutional settings. Key trends shaping its future include the development of technologically advanced devices with smart sensors, remote monitoring capabilities, and connectivity features for real-time health data tracking and telehealth applications, the customization of devices to meet the specific needs of elderly and disabled individuals, and the integration of ergonomic designs and user-friendly interfaces for improved usability and caregiver satisfaction. Additionally, factors such as the increasing healthcare expenditure on long-term care services, the shift towards home-based care models, and the emphasis on aging-in-place initiatives are expected to drive market growth in 2024 and beyond.

Long-Term Care Devices Market Drivers, Trends, Opportunities, and Growth Opportunities

This comprehensive study discusses the latest trends and the most pressing challenges for industry players and investors. The Long-Term Care Devices market research analyses the global market trends, key drivers, challenges, and opportunities in the industry. In addition, the latest Future of Long-Term Care Devices survey report provides the market size outlook across types, applications, and other segments across the world and regions. It provides data-driven insights and actionable recommendations for companies in the Long-Term Care Devices industry.

Key market trends defining the global Long-Term Care Devices demand in 2024 and Beyond

The industry continues to remain an attractive hub for opportunities for both domestic and global vendors. As the market evolves, factors such as emerging market dynamics, demand from end-user sectors, a growing patient base, changes in consumption patterns, and widening distribution channels continue to play a major role.

Long-Term Care Devices Market Segmentation- Industry Share, Market Size, and Outlook to 2030

The Long-Term Care Devices industry comprises a wide range of segments and sub-segments. The rising demand for these product types and applications is supporting companies to increase their investment levels across niche segments. Accordingly, leading companies plan to generate a large share of their future revenue growth from expansion into these niche segments. The report presents the market size outlook across segments to support Long-Term Care Devices companies scaling up production in these sub-segments with a focus on expanding into emerging countries.

Key strategies adopted by companies within the Long-Term Care Devices industry

Leading Long-Term Care Devices companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions in key regions. Further, companies are leveraging advanced technologies to unlock opportunities and achieve operational excellence. The report provides key strategies opted for by the top 10 Long-Term Care Devices companies.

Long-Term Care Devices Market Study- Strategic Analysis Review

The Long-Term Care Devices market research report dives deep into the qualitative factors shaping the market, empowering you to make informed decisions-

Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.

Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.

Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.

Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

Long-Term Care Devices Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Long-Term Care Devices industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. Further, with actual data for 2023, the report forecasts the market size outlook from 2024 to 2030 in three case scenarios- low case, reference case, and high case scenarios.

Long-Term Care Devices Country Analysis and Revenue Outlook to 2030

The report analyses 22 countries worldwide including the key driving forces and market size outlook from 2021 to 2030. In addition, region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America is included in the study. For each of the six regions, the market size outlook by segments is forecast for 2030.

North America Long-Term Care Devices Market Size Outlook- Companies plan for focused investments in a changing environment

The US continues to remain the market leader in North America, driven by a large

consumer base, the presence of well-established providers, and a strong end-user industry demand. Leading companies focus on new product launches in the changing environment. The US economy is expected to grow in 2024 (around 2.2% growth in 2024), potentially driving demand for various Long-Term Care Devices market segments. Similarly, Strong end-user demand is encouraging Canadian Long-Term Care Devices companies to invest in niche segments. Further, as Mexico continues to strengthen its trade relations and invest in technological advancements, the Mexico Long-Term Care Devices market is expected to experience significant expansion, offering lucrative opportunities for both domestic and international stakeholders.

Europe Long-Term Care Devices Market Size Outlook-Companies investing in assessing consumers, categories, competitors, and capabilities

The German industry remains the major market for companies in the European Long-Term Care Devices industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of businesses in identifying and leveraging new growth prospects positions the European Long-Term Care Devices market for an upward trajectory, fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and a keen understanding of consumer preferences.

Asia Pacific Long-Term Care Devices Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing prevalence of indications, robust healthcare expenditure, and increasing investments in healthcare infrastructure drive the demand for Long-Term Care Devices in Asia Pacific. In particular, China, India, and South East Asian Long-Term Care Devices markets present a compelling outlook for 2030, acting as a magnet for both domestic and multinational manufacturers seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major markets in the region.

Latin America Long-Term Care Devices Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to greater purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

Middle East and Africa Long-Term Care Devices Market Size Outlook- continues its upward trajectory across segments

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Long-Term Care Devices market potential. Fueled by increasing healthcare expenditure of individuals, growing population, and high prevalence across a few markets drives the demand for Long-Term Care Devices.

Long-Term Care Devices Market Company Profiles

The global Long-Term Care Devices market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. Leading companies included in the study are 3M Healthcare, Arkray Inc, B. Braun Melsungen AG, Baxter International Inc, Becton, Dickinson and Company, Cardinal Health, F. Hoffmann-La Roche AG, Fresenius Medical Care AG & Co. KGaA, GE Healthcare, GF Health Products Inc, Hill-Rom Holdings Inc, Koninklijke Philips N.V., McKesson Medical-Surgical Inc, Medline Industries Inc, Medtronic Plc, Omron Healthcare Inc

Recent Long-Term Care Devices Market Developments

The global Long-Term Care Devices market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

Long-Term Care Devices Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2030 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

Market Segmentation:

By Type

Therapeutic

-Home respiratory equipment

-Insulin delivery

-Home IV pumps

-Home dialysis equipment

-Others

Diagnostic

- Diabetic care unit
- BP monitors
- Multi para diagnostic monitors
- Home pregnancy and fertility kits
- Others self-monitoring equipment
- Apnea and sleep monitors
- Holter monitors
- Heart rate meters
- Other

Mobility assist

- Wheelchair
- Home medical furniture
- Walking assist devices

By End-user

Home Healthcare

Hospice

Nursing Care

Assisted Living Facilities

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

3M Healthcare

Arkray Inc

B. Braun Melsungen AG

Baxter International Inc

Becton, Dickinson and Company

Cardinal Health

F. Hoffmann-La Roche AG

Fresenius Medical Care AG & Co. KGaA

GE Healthcare

GF Health Products Inc

Hill-Rom Holdings Inc

Koninklijke Philips N.V.

McKesson Medical-Surgical Inc

Medline Industries Inc

Medtronic Plc

Omron Healthcare Inc

Formats Available: Excel, PDF, and PPT

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- Insulin delivery
- Home IV pumps
- Home dialysis equipment
- Others

Diagnostic

- Diabetic care unit
- BP monitors
- Multi para diagnostic monitors
- Home pregnancy and fertility kits
- Others self-monitoring equipment
- Apnea and sleep monitors
- Holter monitors
- Heart rate meters
- Other

Mobility assist

- Wheelchair
- Home medical furniture
- Walking assist devices

By End-user

Home Healthcare

Hospice

Nursing Care

Assisted Living Facilities

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3M HEALTHCARE

Arkray Inc
B. Braun Melsungen AG
Baxter International Inc
Becton, Dickinson and Company
Cardinal Health
F. Hoffmann-La Roche AG
Fresenius Medical Care AG & Co. KGaA

GE Healthcare
GF Health Products Inc
Hill-Rom Holdings Inc
Koninklijke Philips N.V.
McKesson Medical-Surgical Inc
Medline Industries Inc
Medtronic Plc
Omron Healthcare Inc

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