

# **Liquorice Market Size, Trends, Analysis, and Outlook By Grade (Food grade, Feed grade, Pharmaceutical grade), By Application (Food and beverages, Pharmaceuticals, Tobacco, Others), by Country, Segment, and Companies, 2024-2032**

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## **Abstracts**

Global Liquorice Market Size is valued at \$1.8 Billion in 2024 and is forecast to register a growth rate (CAGR) of 5.4% to reach \$2.7 Billion by 2032.

The liquorice market is witnessing growth driven by increasing consumer interest in herbal and natural products. The trend towards specialty and gourmet liquorice is boosting market expansion. Innovations in flavors and product forms (candies, extracts) are enhancing market potential, prompting suppliers to explore diverse liquorice offerings.

### **Liquorice Market Drivers, Trends, Opportunities, and Growth Opportunities**

The comprehensive report presents unique market trends and challenges shaping the outlook for industry stakeholders. The Future of Liquorice survey report provides the market size outlook across types, applications, and segments globally and regionally. It also offers data-driven insights and actionable recommendations for companies in the Liquorice industry.

### **Key market trends defining the global Liquorice demand in 2025 and Beyond**

The Liquorice industry remains an attractive hub for both domestic and global vendors. As we enter 2025, demand from end-user sectors, changes in consumption patterns, new product launches, and widening distribution channels will play major roles.

## Liquorice Market Segmentation- Industry Share, Market Size, and Outlook to 2032

Rising demand for diverse products and applications fuels the increased investments in niche segments. Leading companies focus on generating a large share of their future revenue growth by expanding into these niche segments. The report presents a market size outlook across segments, supporting companies scaling up production with a focus on potential countries.

### Key strategies adopted by companies within the Liquorice industry

Leading Liquorice companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions. In particular, companies that leverage advanced technologies to achieve operational excellence are set to gain significant revenues. The report details the key strategies adopted by the top 10 Liquorice companies.

### Liquorice Market Study- Strategic Analysis Review

The market research report dives deep into qualitative factors shaping the market, empowering you to make informed decisions.

- Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.
- Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.
- Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.
- Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic changes.

### Liquorice Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Liquorice industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. With actual data for 2023, the report

forecasts the market size outlook from 2024 to 2032 in three scenarios: low case, reference case, and high case.

## Liquorice Country Analysis and Revenue Outlook to 2032

The report analyzes 22 countries worldwide, including key driving forces and market size outlook from 2021 to 2032. Additionally, it includes region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America. For each region, the market size outlook by segments is forecast for 2032.

### North America Liquorice Market Size Outlook- Companies plan for focused investments in a changing environment

The US remains the market leader in North America, driven by a large consumer base, well-established providers, and strong infrastructure. Leading companies focus on new product launches in a changing environment. The US GDP is expected to grow from \$28,781.1 Billion in 2024 to \$36,621 Billion in 2030, driving demand for various Liquorice market segments. Similarly, strong market demand encourages Canadian Liquorice companies to invest in niche segments. Mexico's investment in technological advancements positions it for significant market expansion.

### Europe Liquorice Market Size Outlook- Companies investing in assessing consumers, categories, competitors, and capabilities.

The German Liquorice industry remains the major market for companies in the European Liquorice industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Liquorice market fostering both domestic and international interest. Leading brands operating in the industry are emphasizing effective marketing strategies, innovative product offerings, and addressing niche consumer segments.

### Asia Pacific Liquorice Market Size Outlook- an attractive hub for opportunities for both local and global companies

The increasing pool of consumer base, robust consumption expenditure, and increasing investments in manufacturing drive the demand for Liquorice in Asia Pacific. In particular, China, India, and South East Asian Liquorice markets present a compelling

outlook for 2032, attracting both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate market changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

#### Latin America Liquorice Market Size Outlook- Continued urbanization and rising income levels

Rising income levels contribute to higher purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

#### Middle East and Africa Liquorice Market Size Outlook- continues its upward trajectory across segments.

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Liquorice market potential. Fuelled by increasing consumption expenditure of individuals and growing population drive the demand for Liquorice.

#### Liquorice Company Profiles

The global Liquorice market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. The leading companies included in the study are AOS Products Pvt. Ltd, Aushadhi Herbal, Avestia Pharma, Beijing Gingko Group, Botanic Healthcare Group, C.E. Roeper GmbH, Extroil Naturals, F and C Licorice Ltd, Glycyrrhiza Glabra Co. Ltd, HB Natural Ingredients, Herbal Creations, Mafco Worldwide LLC, Maruzen Pharmaceutical Co. Ltd, Norevo GmbH, Nutra Green Biotechnology Co. Ltd, Ransom Naturals Ltd, Sepidan Osareh Jonoob Co., Shaanxi FUJIE Pharmaceutical Co. Ltd, Shirin Daru Co. , Zagros Licorice co..

#### Recent Liquorice Market Developments

The global Liquorice market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

## Liquorice Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

## Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

## Market Segmentation:

By Grade

Food grade

Feed grade

Pharmaceutical grade

By Application

Food and beverages

Pharmaceuticals

Tobacco

Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

AOS Products Pvt. Ltd

Aushadhi Herbal

Avestia Pharma

Beijing Gingko Group

Botanic Healthcare Group

C.E. Roeper GmbH

Extroil Naturals

F and C Licorice Ltd

Glycyrrhiza Glabra Co. Ltd

HB Natural Ingredients

Herbal Creations

Mafco Worldwide LLC

Maruzen Pharmaceutical Co. Ltd

Norevo GmbH

Nutra Green Biotechnology Co. Ltd

Ransom Naturals Ltd

Sepidan Osareh Jonoob Co.

Shaanxi FUJIE Pharmaceutical Co. Ltd

Shirin Daru Co.

Zagros Licorice co.

Formats Available: Excel, PDF, and PPT

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