

# **Lactic Acid and Polylactic Acid Market Size, Trends, Analysis, and Outlook By Raw Material (Corn, Cassava, Sugarcane, Yeast Extract, Others), By Form (Dry, Liquid), By Application (Lactic Acid, Polylactic Acid), by Country, Segment, and Companies, 2024-2032**

<https://marketpublishers.com/r/LEE73E1056BEEN.html>

Date: October 2024

Pages: 190

Price: US\$ 3,582.00 (Single User License)

ID: LEE73E1056BEEN

## **Abstracts**

Global Lactic Acid and Polylactic Acid Market Size is valued at \$3.8 Billion in 2024 and is forecast to register a growth rate (CAGR) of 7.4% to reach \$6.7 Billion by 2032.

The lactic acid and polylactic acid market is expanding as these biodegradable compounds find applications in food packaging, bioplastics, and personal care products. Lactic acid is widely used as a preservative and flavoring agent, while polylactic acid (PLA) is gaining popularity as a sustainable alternative to petroleum-based plastics.

Lactic Acid and Polylactic Acid Market Drivers, Trends, Opportunities, and Growth Opportunities

The comprehensive report presents unique market trends and challenges shaping the outlook for industry stakeholders. The Future of Lactic Acid and Polylactic Acid survey report provides the market size outlook across types, applications, and segments globally and regionally. It also offers data-driven insights and actionable recommendations for companies in the Lactic Acid and Polylactic Acid industry.

Key market trends defining the global Lactic Acid and Polylactic Acid demand in 2025 and Beyond

The Lactic Acid and Polylactic Acid industry remains an attractive hub for both domestic and global vendors. As we enter 2025, demand from end-user sectors, changes in consumption patterns, new product launches, and widening distribution channels will play major roles.

## Lactic Acid and Polylactic Acid Market Segmentation- Industry Share, Market Size, and Outlook to 2032

Rising demand for diverse products and applications fuels the increased investments in niche segments. Leading companies focus on generating a large share of their future revenue growth by expanding into these niche segments. The report presents a market size outlook across segments, supporting companies scaling up production with a focus on potential countries.

Key strategies adopted by companies within the Lactic Acid and Polylactic Acid industry

Leading Lactic Acid and Polylactic Acid companies are boosting investments to capitalize on untapped potential and future possibilities across niche market segments and surging demand conditions. In particular, companies that leverage advanced technologies to achieve operational excellence are set to gain significant revenues. The report details the key strategies adopted by the top 10 Lactic Acid and Polylactic Acid companies.

## Lactic Acid and Polylactic Acid Market Study- Strategic Analysis Review

The market research report dives deep into qualitative factors shaping the market, empowering you to make informed decisions.

- Industry Dynamics: Porter's Five Forces analysis to understand bargaining power, competitive rivalry, and threats that impact long-term strategy formulation.
- Strategic Insights: Provides valuable perspectives on key players and their approaches based on comprehensive strategy analysis.
- Internal Strengths and Weaknesses: Develop targeted strategies to leverage strengths, address weaknesses, and capitalize on market opportunities.
- Future Possibilities: Prepare for diverse outcomes with in-depth scenario analysis. Explore potential market disruptions, technology advancements, and economic

changes.

### Lactic Acid and Polylactic Acid Market Size Outlook- Historic and Forecast Revenue in Three Cases

The Lactic Acid and Polylactic Acid industry report provides a detailed analysis and outlook of revenue generated by companies from 2018 to 2023. With actual data for 2023, the report forecasts the market size outlook from 2024 to 2032 in three scenarios: low case, reference case, and high case.

### Lactic Acid and Polylactic Acid Country Analysis and Revenue Outlook to 2032

The report analyzes 22 countries worldwide, including key driving forces and market size outlook from 2021 to 2032. Additionally, it includes region analysis across Asia Pacific, Europe, the Middle East, Africa, North America, and South America. For each region, the market size outlook by segments is forecast for 2032.

### North America Lactic Acid and Polylactic Acid Market Size Outlook- Companies plan for focused investments in a changing environment

The US remains the market leader in North America, driven by a large consumer base, well-established providers, and strong infrastructure. Leading companies focus on new product launches in a changing environment. The US GDP is expected to grow from \$28,781.1 Billion in 2024 to \$36,621 Billion in 2030, driving demand for various Lactic Acid and Polylactic Acid market segments. Similarly, strong market demand encourages Canadian Lactic Acid and Polylactic Acid companies to invest in niche segments. Mexico's investment in technological advancements positions it for significant market expansion.

### Europe Lactic Acid and Polylactic Acid Market Size Outlook- Companies investing in assessing consumers, categories, competitors, and capabilities.

The German Lactic Acid and Polylactic Acid industry remains the major market for companies in the European Lactic Acid and Polylactic Acid industry with consumers in Germany, France, the UK, Spain, Italy, and others anticipated to register a steady demand throughout the forecast period, driving the overall market prospects. In addition, the proactive approach of vendors in identifying and leveraging new growth prospects positions the European Lactic Acid and Polylactic Acid market fostering both domestic and international interest. Leading brands operating in the industry are

emphasizing effective marketing strategies, innovative product offerings, and addressing niche consumer segments.

**Asia Pacific Lactic Acid and Polylactic Acid Market Size Outlook-** an attractive hub for opportunities for both local and global companies

The increasing pool of consumer base, robust consumption expenditure, and increasing investments in manufacturing drive the demand for Lactic Acid and Polylactic Acid in Asia Pacific. In particular, China, India, and South East Asian Lactic Acid and Polylactic Acid markets present a compelling outlook for 2032, attracting both domestic and multinational vendors seeking growth opportunities. Similarly, with a burgeoning population and a rising middle class, India offers a vast consumer market. Japanese and Korean companies are quickly aligning their strategies to navigate market changes, explore new markets, and enhance their competitive edge. Our report utilizes in-depth interviews with industry experts and comprehensive data analysis to provide a comprehensive outlook of 6 major countries in the APAC region.

**Latin America Lactic Acid and Polylactic Acid Market Size Outlook-** Continued urbanization and rising income levels

Rising income levels contribute to higher purchasing power among consumers, spurring consumption and creating opportunities for market expansion. Continued urbanization and rising income levels are expected to sustainably drive consumption growth in the medium to long term.

**Middle East and Africa Lactic Acid and Polylactic Acid Market Size Outlook-** continues its upward trajectory across segments.

Robust demand from Middle Eastern countries including Saudi Arabia, the UAE, Qatar, Kuwait, and other GCC countries supports the overall Middle East Lactic Acid and Polylactic Acid market potential. Fuelled by increasing consumption expenditure of individuals and growing population drive the demand for Lactic Acid and Polylactic Acid.

**Lactic Acid and Polylactic Acid Company Profiles**

The global Lactic Acid and Polylactic Acid market is characterized by intense competitive conditions with leading companies opting for aggressive marketing to gain market shares. The report presents business descriptions, SWOT analysis, growth strategies, and financial profiles. The leading companies included in the study are

ABMcomposite, Cargill Inc, Corbion N.V., Danimer Scientific, Foodchem International Corp, Galactic, Godavari Biorefineries Ltd, Henan Jindan lactic acid Technology Co. Ltd, Henan Xinghan Biotechnology Co. Ltd, JIAAN BIOTECH, Jungbunzlauer Suisse AG, Musashino Chemical Laboratory, ProAgro GmbH, QINGDAO ABEL TECHNOLOGY CO. Ltd, Spectrum Chemical, Sulzer Ltd, TORAY INDUSTRIES Inc, UNITIKA LTD, Vaishnavi Bio Tech International Ltd, Vigon International.

## Recent Lactic Acid and Polylactic Acid Market Developments

The global Lactic Acid and Polylactic Acid market study presents recent market news and developments including new product launches, mergers, acquisitions, expansions, product approvals, and other updates in the industry.

## Lactic Acid and Polylactic Acid Market Report Scope

Parameters: Revenue, Volume Price

Study Period: 2023 (Base Year); 2018- 2023 (Historic Period); 2024- 2032 (Forecast Period)

Currency: USD; (Upon request, can be provided in Euro, JPY, GBP, and other Local Currency)

## Qualitative Analysis

Pricing Analysis

Value Chain Analysis

SWOT Profile

Market Dynamics- Trends, Drivers, Challenges

Porter's Five Forces Analysis

Macroeconomic Impact Analysis

Case Scenarios- Low, Base, High

## Market Segmentation:

### By Raw Material

Corn

Cassava

Sugarcane

Yeast Extract

Others

### By Form

Dry

Liquid

### By Application

Lactic Acid

-Bio-degradable Polymers

-Food & Beverages

-Personal Care Products

-Pharmaceutical Products

-Others

Polylactic Acid

-Packaging

-Fiber & Fabrics

-Agriculture

-Electronic & Electricals

-Automobiles

-Others

Geographical Segmentation:

North America (3 markets)

Europe (6 markets)

Asia Pacific (6 markets)

Latin America (3 markets)

Middle East Africa (5 markets)

Companies

ABMcomposite

Cargill Inc

Corbion N.V.

Danimer Scientific

Foodchem International Corp

Galactic

Godavari Biorefineries Ltd

Henan Jindan lactic acid Technology Co. Ltd

Henan Xinghan Biotechnology Co. Ltd

JIAAN BIOTECH

Jungbunzlauer Suisse AG

Musashino Chemical Laboratory

ProAgro GmbH

QINGDAO ABEL TECHNOLOGY CO. Ltd

Spectrum Chemical

Sulzer Ltd

TORAY INDUSTRIES Inc

UNITIKA LTD

Vaishnavi Bio Tech International Ltd

Vigon International

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Cassava

Sugarcane

Yeast Extract

Others

Form

Dry

Liquid

Application

Lactic Acid

-Bio-degradable Polymers

-Food & Beverages

-Personal Care Products

-Pharmaceutical Products

-Others

Polylactic Acid

-Packaging

-Fiber & Fabrics

-Agriculture

-Electronic & Electricals

-Automobiles

-Others

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Cassava

Sugarcane

Yeast Extract

Others

Form

Dry

Liquid

Application

Lactic Acid

-Bio-degradable Polymers

-Food & Beverages

-Personal Care Products

-Pharmaceutical Products

-Others

Polylactic Acid

-Packaging

-Fiber & Fabrics

-Agriculture

-Electronic & Electricals

-Automobiles

-Others

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Cassava

Sugarcane

Yeast Extract

Others

Form

Dry

Liquid

Application

Lactic Acid

-Bio-degradable Polymers

-Food & Beverages

-Personal Care Products

-Pharmaceutical Products

-Others

Polylactic Acid

-Packaging

-Fiber & Fabrics

-Agriculture

-Electronic & Electricals

-Automobiles

-Others

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Cassava

Sugarcane

Yeast Extract

Others

Form

Dry

Liquid

Application

Lactic Acid

-Bio-degradable Polymers

-Food & Beverages

-Personal Care Products

-Pharmaceutical Products

-Others

Polylactic Acid

-Packaging

-Fiber & Fabrics

-Agriculture

-Electronic & Electricals

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Others

Form

Dry

Liquid

Application

Lactic Acid

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-Food & Beverages

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-Pharmaceutical Products

-Others

Polylactic Acid

-Packaging

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-Others

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Cassava

Sugarcane

Yeast Extract

Others

Form

Dry

Liquid

Application

Lactic Acid

-Bio-degradable Polymers

-Food & Beverages

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-Pharmaceutical Products

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Danimer Scientific

Foodchem International Corp

Galactic

Godavari Biorefineries Ltd

Henan Jindan lactic acid Technology Co. Ltd

Henan Xinghan Biotechnology Co. Ltd

JIAAN BIOTECH

Jungbunzlauer Suisse AG

Musashino Chemical Laboratory

ProAgro GmbH

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